

# Community Express Program

## SBA Community Express Loans....

can help you get your small business off the ground! Start-ups and existing businesses can apply for loans up to \$50,000. There is no collateral required!

Community Express is an SBA loan program that helps businesses located in low to moderate income areas or for women, minority or Veteran owned businesses. This program includes <u>free</u> technical and management assistance, which is designed to help increase the loan applicant's chances of success.

#### How to Apply

Attend a Community Express Loan Workshop in your area and learn what you need to apply. You may also contact one of the Delaware District Office technical Assistance Providers.

### Qualified Delaware Community Express Lenders

- Borrego Springs Bank
- Innovative Bank
- Superior Financial Group

#### **Technical Assistance Providers**

The SBA views management and technical assistance as a critical component to the development, growth, and success of the potential borrower.

This program is structured to ensure that the borrowers receive appropriate pre-loan and post-loan closing management and technical assistance.

Each SBA Community  $\mathcal{Express}$  loan application is submitted through a Technical Assistance Provider. <u>A business</u> plan is required.

Delaware Technical Assistance Providers are:

•	Ed Perez	Dover Main Street	302-678-2940
•	SCORE	Chapter 42	302- 573-6552
•	Olakunle S. Olud	ina Center for Women's Entrepreneurship	302-224-4060

# Why SBA Community Express?

Loan proceeds can be used for equipment/machinery, working capital, expansions, inventory, and personnel!! Easy loan application! Quick approval! No collateral!

