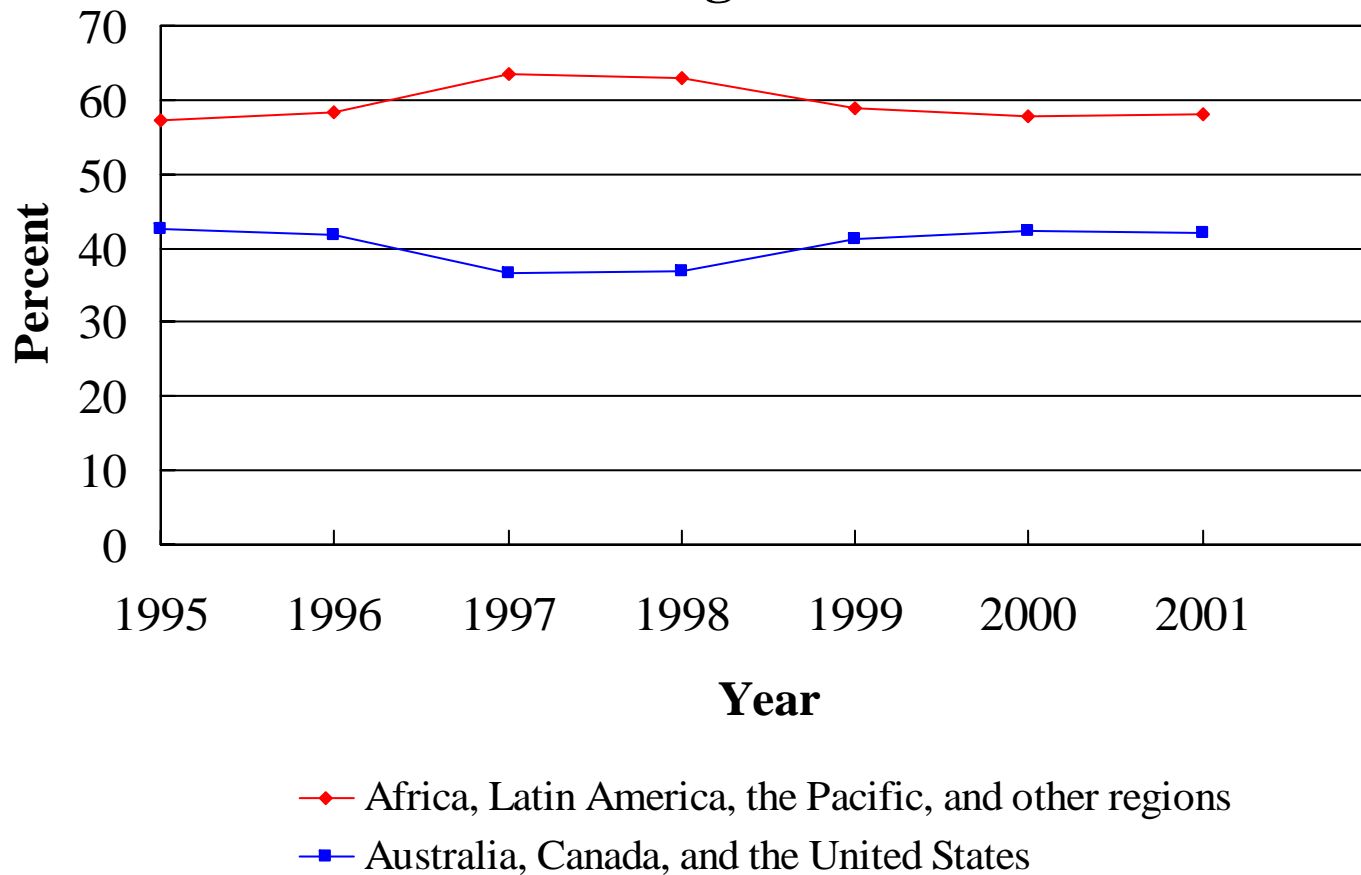


Figure 4. Trends in reported exploration budgets.



Source: Metals Economics Group