

Table 13. World Crude Oil Prices¹ 03/06/2009
(Dollars per Barrel)

Country	Type of Crude/API Gravity ²	In Effect							
		3/6/2009	2/27/2009	1/2/2009	1/4/2008	1/5/2007	1/6/2006	1/7/2005	1/6/1978
OPEC									
Abu Dhabi	Murban 39°	44.94	43.07	38.97	94.85	61.39	59.74	38.74	13.26
Algeria	Saharan Blend 44°	46.24	43.67	37.44	98.28	59.77	60.96	40.89	14.10
Angola ⁶	Cabinda 32°	44.74	41.69	35.04	92.29	54.93	56.51	35.32	NA
Dubai	Fateh 32°	43.13	41.47	36.67	90.19	56.43	55.53	34.44	12.64
Ecuador ⁶	Oriente 30°	39.50	35.03	29.31	85.46	47.92	46.37	26.59	12.35
Iran	Iranian Heavy 30°	41.31	39.47	33.16	92.76	51.92	54.07	32.98	12.49
Iran	Iranian Light 34°	42.16	40.32	35.31	94.96	53.77	56.07	35.73	13.45
Iraq ³	Kirkuk 36°	43.84	41.41	35.60	92.23	52.51	54.91	34.62	13.17
Kuwait	Kuwait 31°	42.40	39.38	32.86	88.20	53.35	53.61	31.86	12.22
Libya	Es Sider 37°	44.64	42.05	36.66	96.79	56.83	58.94	39.21	13.68
Neutral Zone	Khafji 28°	40.63	37.16	35.21	93.02	53.48	55.01	34.05	12.03
Nigeria	Bonny Light 37°	47.37	45.41	39.85	98.52	60.64	60.76	40.22	15.12
Nigeria	Forcados 31°	47.47	45.72	40.65	98.47	60.64	60.91	40.12	13.70
Qatar	Dukhan 40°	44.48	42.64	37.13	94.20	59.90	59.49	38.14	13.19
Saudi Arabia	Arabian Heavy 27°	39.13	34.31	30.16	88.07	49.83	50.41	27.95	12.02
Saudi Arabia	Arabian Light 34°	40.63	37.16	35.21	93.02	53.48	55.01	34.05	12.70
Saudi Arabia	Arabian Medium 31°	39.83	35.41	32.16	90.27	51.53	52.86	30.60	12.32
Venezuela	Bachaquero 17°	NA	NA	NA	NA	NA	NA	NA	11.38
Venezuela	Bachaquero 24°	NA	NA	NA	NA	NA	NA	NA	12.39
Venezuela	Tia Juana Light 31°	43.67	39.95	35.42	93.85	52.60	56.45	36.49	13.54
Total OPEC⁴	NA	42.95	40.06	35.48	93.56	55.06	56.18	35.21	13.03
Non-OPEC									
Australia	Gippsland 42°	45.70	44.09	37.04	98.72	62.28	62.75	40.92	NA
Brunei ⁷	Seria Light 37°	NA	NA	NA	NA	NA	NA	NA	14.15
Cameroon	Kole 34°	44.37	41.90	33.10	93.90	54.41	57.50	34.72	NA
Canada	Canadian Par 40°	42.72	36.19	28.01	94.72	57.12	58.94	41.32	NA
Canada	Heavy Hardisty 22°	34.97	34.70	23.58	65.38	NA	NA	NA	NA
China	Daqing 33°	42.51	40.41	35.65	95.08	59.33	57.67	37.69	13.73
Colombia	Cano Limon 30°	48.12	44.89	42.83	92.97	54.61	57.55	37.39	NA
Egypt ⁵	Suez Blend 33°	40.91	38.24	32.67	91.53	50.91	53.72	33.94	12.81
Gabon ⁶	Mandji 30°	NA	NA	NA	NA	NA	NA	NA	12.59
Indonesia ⁶	Minas 34°	45.47	42.90	36.63	98.34	62.31	58.63	38.25	13.55
Malaysia	Tapis Blend 44°	48.31	46.63	39.83	100.53	63.47	65.56	41.53	14.30
Mexico	Isthmus 33°	43.56	39.84	35.31	93.74	52.49	56.34	36.37	13.10
Mexico	Maya 22°	38.50	37.49	29.53	82.78	44.17	45.99	28.31	NA
Norway	Ekofisk Blend 42°	45.32	42.66	37.22	98.23	57.20	60.91	40.48	14.20
Oman	Oman Blend 34°	43.46	41.79	37.14	90.50	57.16	56.38	35.48	13.06
Russia ⁸	Urals 32°	43.08	41.34	34.20	93.98	52.36	56.07	36.14	13.20
United Kingdom	Brent Blend 38°	44.16	41.97	34.33	98.42	56.66	60.93	41.39	NA
Total Non-OPEC⁴	NA	42.72	40.43	33.48	92.15	54.32	54.35	35.12	13.44
Total World⁴	NA	42.85	40.22	34.57	92.93	54.63	55.12	35.16	13.08
United States⁹	NA	41.31	38.60	31.76	88.41	51.57	53.28	33.79	13.38

¹ Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

² An arbitrary scale expressing the gravity or density of liquid petroleum products.

³ Netback price at U.S. Gulf.

⁴ Average prices (f.o.b.) weighted by estimated export volume.

⁵ On 60 days credit.

⁶ Ecuador rejoined OPEC effective November 2007. Effective July 1996, Gabon withdrew from OPEC. Effective January 2007, Angola became a member of OPEC.

Effective January 2009, Indonesia withdrew from OPEC. Prices have been adjusted accordingly.

⁷ Brunei contract prices no longer available for use in weekly calculations.

⁸ Price (f.o.b.) to Mediterranean destinations; also called Urals.

⁹ Average prices (f.o.b.) weighted by estimated import volume.

Notes: The Canadian crude prices have been changed to U.S. dollars. Effective with the week ending July 6, 2007, Lloyd Blend crude stream data are no longer available; a similar crude stream Heavy Hardisty has replaced this category.

NA=Not Applicable.

R=Revised data.

Source: See page 33.