

For: State and County Offices and Peanut CMA's and DMA's

2009-Crop Peanut Warehouse and Inspection Rates

Approved by: Acting Deputy Administrator, Farm Programs



1 2009-Crop Peanut Rates

A Background

The Food, Conservation, and Energy Act of 2008 (2008 Act), Section 1307(a)(6)(A) authorizes the Secretary to use CCC funds to pay handling and other associated costs (other than storage costs) to ensure proper storage of 2008 through 2012 crop year peanuts pledged as security for CCC MAL's. This handling amount will be added to the loan disbursement at loanmaking. The handling charges will include the State specific grading and inspection fees for peanuts.

The 2008 Act, Section 1307 (a)(6)(B)(i) also requires the repayment of handling and associated cost when MAL is redeemed.

For peanuts forfeited to CCC, the Secretary is authorized by the 2008 Act, Section 1307(a)(6)(B)(ii) to pay storage, handling, and other associated costs for all peanuts pledged as collateral that are forfeited for 2008 through 2012 crop years.

CCC will pay load-in and load-out charges only when CCC deems it necessary to load-out CCC-owned peanuts.

B Purpose

This notice informs State and County Offices of the:

- approved monthly storage rate and load-in and load-out charges
- load-in and load-out charges, when applicable, on peanuts forfeited to CCC.

Disposal Date	Distribution
February 1, 2010	State Offices; State Offices relay to County Offices; FAX to Peanut CMA's and DMA's

Notice LP-2125

2 Warehouse Charges

A Per-Ton Warehouse Charges

The rates are provided in the following table.

State	Load-In Charges	Monthly Storage Rate	Load-In Charges (when delivery requested by CCC)	Load-Out Charges
Alabama	\$37.20	\$2.71 (daily storage rate is \$0.089)	\$8.00	\$8.00
Florida	\$35.90			
Georgia	\$35.20			
Mississippi	\$37.50			
New Mexico	\$36.00			
North Carolina	\$36.25			
Oklahoma	\$37.75			
South Carolina	\$37.50			
Texas	\$35.00			
Virginia	\$37.95			

Note: Rates include \$30 plus the initial grading and inspection fee, as determined by the State where the inspection was completed. Since the load-in rate in the table includes the cost for grading of the peanuts, the cost of this service is the warehouse operator's responsibility and **must** be paid to AMS, Federal-State Inspection Service from the receiving fees.

B Approved Warehouse Rates and Charges in APSS

Instructions for entering the approved 2009 rates in APSS will be issued in a future PS Notice.