



Treasury Financial Manual

Bulletin No. 2007-04

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To: Heads of Government Departments, Agencies, and Others Concerned

Subject: Intra-governmental Payment and Collection System (IPAC) – Treasury Account Symbol (TAS)/Business Event Type Code (BETC) Reporting

1. Purpose and General Policy

This Treasury Financial Manual (TFM) bulletin notifies Federal Program Agencies (FPAs) of current and upcoming reporting requirements for the IPAC System.

2. Authority

In accordance with 31 United States Code 3513, the Secretary of the Treasury (the Secretary) must prepare reports that will inform the President, the Congress, and the public on the financial operations of the U.S. Government. These reports must include the financial information that the President requires. In addition, the head of each executive agency must give the Secretary reports and information on the agency's financial conditions and operations that the Secretary requires to prepare the reports.

3. Implementation Guidance

Since August 1, 2006, only TASs that are valid and appropriate for use through IPAC have been accepted in the Governmentwide Accounting (GWA) System. However, the format or structure of the valid TASs has been flexible in IPAC, allowing for multiple formats to represent the same TAS.

In an effort to streamline central accounting and reporting processes, the Financial Management Service (FMS) analyzed the TASs reported by Federal Program Agencies (FPAs) to Treasury through the various interface systems, including IPAC. To implement standardization and consistency, a standard format has been developed that the GWA System will use and that eventually all systems interfacing with the GWA System will use as well. Standardization of the TAS is especially important in the new GWA environment, since, in the future, transactions flowing from these interface systems will be updating the fund balances of FPAs' accounts.

In addition, the BETC is an up to 8-character code used in the GWA System to indicate the type of activity being reported, such as payments, collections, borrowings, etc. This code must accompany the TAS and the dollar amount(s) in order to classify the transaction against the fund

balance with Treasury. The BETC, in effect, replaces transaction codes and standard subclasses that are currently used on the central accounting reports, such as the Statement of Transactions (FMS Form 224) and the GWA System Account Statement.

The IPAC System will be the first feeder system to require the new standard GWA TAS/BETC. In the near future, the GWA TAS/BETC will be required in all FMS payment and collection systems.

Effective August 1, 2008, all IPAC transactions will report the new standard GWA TAS/BETC for both the sender and receiver sides of the transaction. However, agencies are encouraged to submit the current format TAS/BETCs for both the sender and receiver sides as soon as possible. Until August 1, 2008, when agencies are required to use the new standard GWA TAS/BETCs, GWA will provide a crosswalk from the current TAS formats to the new standard GWA format. Further information and a list of valid TASs and BETCs can be found on the GWA Web site at <http://www.fms.treas.gov/gwa>. The spreadsheet on the GWA Web site displays the component pieces of the TAS, along with the concatenated format for reporting in IPAC currently, and the new standard GWA TAS format to be reported as of August 1, 2008.

To some FPAs, there may not be an apparent difference between the TASs they report today and the new standard GWA TASs. The main difference is the elimination of standard subclasses. This means that FPAs will report an account symbol, without having to report a subclassification of that account based on explicit transaction types (such as borrowings, investments, funds held outside Treasury). Instead of the transaction type being reported as a standard subclass of the account symbol, it will be reported as a business event separate from the account symbol. For example, an investment in Treasury securities is currently reported as a subclass 88 of the account symbol: (88) 20X1234. In the GWA environment, the FPA will report the account symbol 20X1234 and a separate BETC of INVTSEC (Investments in U.S. Treasury Securities).

The subclass field will continue to be used for those TASs that have a unique program meaning or a unique need for subclassification below the program level that is **not** based on transaction types. For example, for one agency, subclass 01 might represent "Program and Admin" and subclass 02 might represent "Grant Programs," whereas, for another agency, subclasses 01 and 02 might represent different site locations.

Note: FPAs should be aware that the IPAC "F" account (F 3885), as well as some others, will not be valid for use through IPAC in the future. FPAs should continue to work toward identifying the proper TAS to report IPAC transactions. A separate Treasury Financial Manual (TFM) release will be issued in the near future detailing Treasury's policy for "F" account usage.

4. Guidance for Reporting to Treasury

FPAs will follow the IPAC procedures outlined in the following TFM releases for billing/collection and payment of intragovernmental transactions:

- Volume I, Part 6, Chapter 4000: Intra-Governmental Payment and Collection (IPAC) System;

- Volume I Bulletin No. 2006-09: Intra-governmental Payment and Collection (IPAC) System - Treasury Account Symbol (TAS)/Business Event Type Code (BETC) Reporting;

AND

- Volume I Bulletin No. 2007-03: Intragovernmental Business Rules.

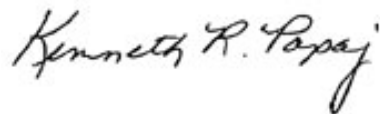
5. Effective Date

This bulletin is effective August 1, 2008.

6. Inquiries

Direct questions concerning this bulletin to:

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Commissioner