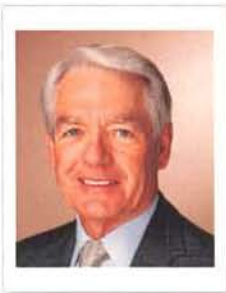


PRESIDENT'S ADVISORY COUNCIL ON FINANCIAL LITERACY



CHARLES R. SCHWAB

FOUNDER, CHAIRMAN AND CEO
THE CHARLES SCHWAB CORPORATION

Charles R. Schwab, 69, started his San Francisco-based firm in 1971 as a traditional brokerage company and in 1974 became a pioneer in the discount brokerage business. Mr. Schwab took an early lead, offering a combination of low prices with fast, efficient order executions, and soon became the nation's largest discount broker.

Today, the company is one of the nation's largest financial services firms with \$1.3 trillion in client assets. Schwab provides a full-service investing experience to clients through domestic offices, the Internet, and multilingual and international offices. Mr. Schwab is also chairman of Charles Schwab Bank, N.A. and a trustee of the Charles Schwab Family of Funds, Schwab Investments, Schwab Capital Trust and Schwab Annuity Portfolios, all registered investment companies.

He has been chairman and a director of The Charles Schwab Corporation since its incorporation in 1986. He also served as chief executive officer from 1986 to 1997, and as co-chief executive officer from January 1998 until May 2003. He was re-appointed CEO in July 2004.

In addition to his professional commitments, Mr. Schwab takes an active interest in a variety of volunteer and non-profit activities. Along with his wife Helen, he is the co-founder and chairman of the Charles and Helen Schwab Foundation, a nonprofit organization that focuses on helping children with learning disabilities nationwide and also focuses on supporting low income families through initiatives in poverty prevention, homelessness and substance abuse. He is also chairman of the All Kinds of Minds Institute, a non-profit institute dedicated to the understanding of differences in learning.

His current book is a completely revised and updated version of his 1998 book, *Charles Schwab's Guide to Financial Independence*. He is also the author of *It Pays To Talk*, written with his daughter, Carrie Schwab Pomerantz, and *You're Fifty — Now What?*

Mr. Schwab was born in Sacramento in 1937. He is a graduate of Stanford University, earning a Bachelor of Arts degree in economics in 1959 and a Master of Business Administration degree from Stanford Graduate School of Business in 1961.

A father of five children, Mr. Schwab resides with his wife, Helen (O'Neill), in the San Francisco Bay Area.