

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1999 Through **October 31, 1998**, and Other Periods

Highlight

This issue includes budget estimates for full fiscal years 1999 and 2000, based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

Military active duty pay, veterans' benefits, supplemental security income payments and Medicare payments to health maintenance organizations for November 1, 1998 were accelerated to October 30, 1998.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH OCTOBER 1998

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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	168,000	154,361	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,860	136,754	-51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	¹ 180,936	^{1,2} 142,765	-38,171
Year-to-Date	1,721,410	1,651,423	-69,988
FY 1999			
October	119,974	152,436	32,462
Year-to-Date	119,974	152,436	32,462

(1) Receipts and outlays for September 1998 were decreased by \$11 million to reflect additional reporting by the Internal Revenue Service.

(2) Outlays for September 1998 were increased by \$8 million, \$1 million, and \$42 million to reflect additional reporting by the Financial Management Service, the American Battle Monuments Commission, and the Federal Communications Commission, respectively.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year (1)	Prior Fiscal Year to Date (1998)	Budget Estimates Next Fiscal Year (2000)(1)
Total on-budget and off-budget results:					
Total receipts	119,974	119,974	1,784,271	114,898	1,834,548
On-budget receipts	90,063	90,063	1,344,641	87,082	1,375,502
Off-budget receipts	29,910	29,910	439,630	27,816	459,046
Total outlays	152,436	152,436	1,728,611	150,866	1,773,859
On-budget outlays	123,686	123,686	1,403,911	123,866	1,437,601
Off-budget outlays	28,749	28,749	326,132	27,000	336,258
Total surplus (+) or deficit (-)	-32,462	-32,462	+55,660	-35,968	+60,689
On-budget surplus (+) or deficit (-)	-33,623	-33,623	-59,270	-36,784	-62,099
Off-budget surplus (+) or deficit (-)	+1,161	+1,161	+113,498	+816	+122,788
Total on-budget and off-budget financing	32,462	32,462	-55,660	35,968	-60,689
Means of financing:					
Borrowing from the public	15,330	15,330	-32,589	6,315	-47,722
Reduction of operating cash, increase (-)	2,661	2,661	.....	23,360	.....
By other means	14,470	14,470	-21,639	6,293	-12,967

(1) These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1998 and 1999

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1998 and 1999

Table 3. Summary of Receipts and Outlays of the U.S. Government, October 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year(1)
Budget Receipts				
Individual income taxes	60,255	60,255	² 60,680	832,599
Corporation income taxes	1,758	1,758	3,254	187,018
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	29,910	29,910	27,816	439,630
Employment and general retirement (on-budget)	9,779	9,779	9,112	128,375
Unemployment insurance	1,142	1,142	1,443	30,056
Other retirement	405	405	414	4,485
Excise taxes	9,630	9,630	5,090	72,586
Estate and gift taxes	2,089	2,089	2,198	24,243
Customs duties	1,776	1,776	1,802	18,163
Miscellaneous receipts	3,228	3,228	3,089	47,116
Total Receipts	119,974	119,974	114,898	1,784,271
(On-budget)	90,063	90,063	87,082	1,344,641
(Off-budget)	29,910	29,910	27,816	439,630
Budget Outlays				
Legislative Branch	326	326	373	2,839
Judicial Branch	370	370	299	3,967
Department of Agriculture	6,652	6,652	6,277	53,303
Department of Commerce	397	397	294	4,584
Department of Defense—Military	24,183	24,183	25,302	254,786
Department of Education	2,780	2,780	2,369	33,915
Department of Energy	1,439	1,439	1,249	15,240
Department of Health and Human Services	33,339	33,339	³ 32,732	384,163
Department of Housing and Urban Development	2,930	2,930	3,535	31,789
Department of the Interior	684	684	625	7,928
Department of Justice	1,285	1,285	⁴ 1,110	18,251
Department of Labor	2,410	2,410	2,405	35,162
Department of State	446	446	457	5,815
Department of Transportation	3,743	3,743	⁵ 3,914	41,599
Department of the Treasury:				
Interest on the Public Debt	20,655	20,655	21,771	361,827
Other	2,126	2,126	⁶ 933	33,870
Department of Veterans Affairs	5,463	5,463	5,259	43,216
Corps of Engineers	298	298	273	3,459
Other Defense Civil Programs	2,636	2,636	⁷ 2,532	32,439
Environmental Protection Agency	486	486	³ 493	7,107
Executive Office of the President	13	13	18	251
Federal Emergency Management Agency	381	381	228	3,711
General Services Administration	29	29	486	214
International Assistance Program	-105	-105	⁸ 422	9,464
National Aeronautics and Space Administration	1,085	1,085	1,254	13,514
National Science Foundation	249	249	228	3,441
Office of Personnel Management	3,890	3,890	3,744	48,380
Small Business Administration	16	16	-6	-421
Social Security Administration	36,437	36,437	35,130	422,249
Other independent agencies	2,275	2,275	⁹ 585	15,124
Undistributed offsetting receipts:				
Interest	-1,404	-1,404	-359	-120,268
Other	-3,078	-3,078	-3,067	-42,307
Total outlays	152,436	152,436	150,866	1,728,611
(On-budget)	123,686	123,686	123,866	1,403,911
(Off-budget)	28,749	28,749	27,000	326,132
Surplus (+) or deficit (-)	-32,462	-32,462	-35,968	+55,660
(On-budget)	-33,623	-33,623	-36,784	-59,270
(Off-budget)	+1,161	+1,161	+816	+113,498

(1) These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

(2) Receipts for September 1998 were decreased by \$11 million to reflect additional reporting by the Internal Revenue Service.

(3) Additional reporting by the Department of Health and Human Services in September 1998 has increased outlays for the Department of Health and Human Services by \$6 million and correspondingly decreased outlays for the Environmental Protection Agency by \$6 million.

(4) Outlays for September 1998 were increased by \$33 million to reflect additional reporting by the Department of Justice.

(5) Outlays for September 1998 were decreased by \$3 million to reflect an adjustment by the Financial Management Service.

(6) Outlays for September 1998 were decreased by \$33 million and \$11 million and increased by \$8 million and \$22 million to reflect adjustments by the Department of Justice, the Internal Revenue Service, the Financial Management Service and the Agency for International Development, respectively.

(7) Outlays for September 1998 were increased \$1 million to reflect additional reporting by the American Battle Monuments Commission.

(8) Outlays for September 1998 were decreased by \$22 million to reflect additional reporting by the Agency for International Development.

(9) Outlays for September 1998 were increased by \$42 million to reflect additional reporting by the Federal Communications Commission.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, October 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	54,277			54,277			155,270		
Presidential Election Campaign Fund	1			1			(*)		
Other	7,098			7,098			6,298		
Total—Individual income taxes	61,375	1,120	60,255	61,375	1,120	60,255	61,569	889	60,680
Corporation income taxes	6,547	4,789	1,758	6,547	4,789	1,758	6,357	3,103	3,254
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	25,673		25,673	25,673		25,673	23,867		23,867
Self-Employment Contributions Act taxes	136		136	136		136	135		135
Deposits by States							(*)		(*)
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	25,809		25,809	25,809		25,809	24,002		24,002
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,079		4,079	4,079		4,079	3,792		3,792
Self-Employment Contributions Act taxes	22		22	22		22	21		21
Receipts from railroad retirement account									
Deposits by States							(*)		(*)
Total—FDI trust fund	4,101		4,101	4,101		4,101	3,813		3,813
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	9,397		9,397	9,397		9,397	8,694		8,694
Self-Employment Contributions Act taxes	54		54	54		54	54		54
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Total—FHI trust fund	9,451		9,451	9,451		9,451	8,748		8,748
Railroad retirement:									
Rail industry pension fund	190	1	189	190	1	189	186	-1	187
Railroad Social Security equivalent benefit	140	1	139	140	1	139	176	-1	177
Total—Employment and general retirement:	39,691	1	39,690	39,691	1	39,690	36,926	-1	36,928
Unemployment insurance:									
State taxes deposited in Treasury	759		759	759		759	900		900
Federal Unemployment Tax Act taxes	366	5	362	366	5	362	540	5	535
Railroad unemployment taxes	22		22	22		22	8		8
Railroad debt repayment									
Total—Unemployment insurance	1,147	5	1,142	1,147	5	1,142	1,448	5	1,443
Other retirement:									
Federal employees retirement – employee share	400		400	400		400	408		408
Non-federal employees retirement	5		5	5		5	5		5
Total—Other retirement	405		405	405		405	414		414
Total—Social insurance and retirement receipts	41,243	6	41,237	41,243	6	41,237	38,788	4	38,784
Excise taxes:									
Miscellaneous excise taxes ²	-288	-127	-161	-288	-127	-161	938	-174	1,112
Airport and airway trust fund	1,782	6	1,775	1,782	6	1,775	1,443	4	1,439
Highway trust fund	8,127	152	7,975	8,127	152	7,975	2,716	209	2,507
Black lung disability trust fund	40		40	40		40	32		32
Total—Excise taxes	9,661	30	9,630	9,661	30	9,630	5,129	39	5,090
Estate and gift taxes	2,140	51	2,089	2,140	51	2,089	2,240	41	2,198
Customs duties	1,868	93	1,776	1,868	93	1,776	1,904	102	1,802
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,603		2,603	2,603		2,603	2,661		2,661
All other	628	2	626	628	2	626	430	2	428
Total — Miscellaneous receipts	3,230	2	3,228	3,230	2	3,228	3,091	2	3,089
Total — Receipts	126,064	6,091	119,974	126,064	6,091	119,974	119,078	4,180	114,898
Total — On-budget	96,154	6,091	90,063	96,154	6,091	90,063	91,262	4,180	87,082
Total — Off-budget	29,910		29,910	29,910		29,910	27,816		27,816

(1) Receipts for September 1998 were reduced by \$11 million to reflect an adjustment by the Internal Revenue Service.

(2) Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	31	(* *)	31	31	(* *)	31	36	(* *)	36
House of Representatives	61	(* *)	60	61	(* *)	60	69	(* *)	69
Joint items	7	.....	7	7	.....	7	8	.....	8
Congressional Budget Office	2	.....	2	2	.....	2	2	.....	2
Architect of the Capitol	16	1	15	16	1	15	14	2	12
Library of Congress	170	1	170	170	1	170	193	1	193
Government Printing Office	14	.....	14	14	.....	14	29	.....	29
General Accounting Office	26	.....	26	26	.....	26	21	.....	21
United States Tax Court	3	.....	3	3	.....	3	2	.....	2
Other Legislative Branch agencies	1	.....	1	1	.....	1	1	.....	1
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	-4	4
Intrabudgetary transactions	-3	.....	-3	-3	.....	-3	-3	.....	-3
Total—Legislative Branch	328	2	326	328	2	326	372	-1	373
Judicial Branch:									
Supreme Court of the United States	3	.....	3	3	.....	3	3	.....	3
Courts of Appeals, District Courts, and other judicial services	350	1	349	350	1	349	287	1	286
Other	18	.....	18	18	.....	18	10	.....	10
Total—Judicial Branch	371	1	370	371	1	370	300	1	299
Department of Agriculture:									
Agricultural Research Service	60	.....	60	60	.....	60	64	.....	64
Cooperative State Research, Education, and Extension Service:									
Research and education activities	26	.....	26	26	.....	26	28	.....	28
Extension activities	33	.....	33	33	.....	33	36	.....	36
Other	5	.....	5	5	.....	5	5	.....	5
Animal and Plant Health Inspection Service	35	.....	35	35	.....	35	38	.....	38
Food Safety and Inspection Service	44	.....	44	44	.....	44	45	.....	45
Agricultural Marketing Service	182	.....	182	182	.....	182	63	(* *)	63
Risk Management Agency:									
Administrative and operating expenses	3	.....	3	3	.....	3	5	.....	5
Federal crop insurance corporation fund	225	173	52	225	173	52	149	98	51
Farm Service Agency:									
Salaries and expenses	84	.....	84	84	.....	84	67	.....	67
Commodity Credit Corporation	3,457	487	2,970	3,457	487	2,970	3,067	376	2,691
Agricultural credit insurance fund	11	88	-77	11	88	-77	12	97	-84
Other	4	.....	4	4	.....	4	25	.....	25
Total—Farm Service Agency	3,555	575	2,980	3,555	575	2,980	3,171	473	2,698
Natural Resources Conservation Service:									
Conservation operations	50	.....	50	50	.....	50	41	.....	41
Watershed and flood prevention operations	21	.....	21	21	.....	21	30	.....	30
Other	5	.....	5	5	.....	5	5	.....	5
Rural Development	55	.....	55	55	.....	55	61	.....	61
Rural Utilities Service:									
Rural electrification and telecommunications fund	18	197	-178	18	197	-178	28	136	-108
Rural Development insurance fund	62	47	15	62	47	15	63	37	26
Other	5	8	-3	5	8	-3	7	25	-18
Rural Housing Service:									
Rural housing insurance fund	81	168	-87	81	168	-87	79	175	-97
Rental assistance program	47	.....	47	47	.....	47	45	.....	45
Other	34	.....	34	34	.....	34	41	.....	41
Foreign Agricultural Service	-3	.....	-3	-3	.....	-3	-20	.....	-20
Food and Nutrition Service:									
Food stamp program	1,690	.....	1,690	1,690	.....	1,690	1,773	.....	1,773
Child nutrition programs	723	.....	723	723	.....	723	656	.....	656
Women, infants and children programs	349	.....	349	349	.....	349	347	.....	347
Other	53	.....	53	53	.....	53	46	.....	46
Total—Food and Nutrition Service	2,815	.....	2,815	2,815	.....	2,815	2,822	.....	2,822
Forest Service:									
National forest system	100	.....	100	100	.....	100	134	.....	134
Wildland fire management	81	.....	81	81	.....	81	45	.....	45
Forest service permanent appropriations	92	.....	92	92	.....	92	77	.....	77
Other	192	.....	192	192	.....	192	168	.....	168
Total—Forest Service	464	.....	464	464	.....	464	424	.....	424
Other	57	5	52	57	5	52	49	3	46
Proprietary receipts from the public .....	.....	59	-59	.....	59	-59	.....	53	-53
Intrabudgetary transactions	5	.....	5	5	.....	5	.....	.....	.....
Total—Department of Agriculture	7,884	1,232	6,652	7,884	1,232	6,652	7,278	1,000	6,277

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	39	1	39	39	1	39	44	(* *)	44
Bureau of the Census	82	.....	82	82	.....	82	31	.....	31
Promotion of Industry and Commerce	28	.....	28	28	.....	28	28	.....	28
Science and Technology:									
National Oceanic and Atmospheric Administration	186	(* *)	186	186	(* *)	186	144	(* *)	144
National Institute of Standards and Technology	62	.....	62	62	.....	62	54	.....	54
Other	1	1	-1	1	1	-1	1	2	-1
Total—Science and Technology	249	2	248	249	2	248	199	2	198
Other	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	5	(* *)	5
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	11	-11
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	399	2	397	399	2	397	307	13	294
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,848	.....	2,848	2,848	.....	2,848	3,144	.....	3,144
Department of the Navy	2,975	.....	2,975	2,975	.....	2,975	2,742	.....	2,742
Department of the Air Force	2,345	.....	2,345	2,345	.....	2,345	2,360	.....	2,360
Total—Military Personnel	8,168	.....	8,168	8,168	.....	8,168	8,246	.....	8,246
Operation and Maintenance:									
Department of the Army	1,052	.....	1,052	1,052	.....	1,052	1,616	.....	1,616
Department of the Navy	2,306	.....	2,306	2,306	.....	2,306	2,007	.....	2,007
Department of the Air Force	1,863	.....	1,863	1,863	.....	1,863	2,062	.....	2,062
Defense agencies	1,789	.....	1,789	1,789	.....	1,789	1,792	.....	1,792
Total—Operation and Maintenance	7,011	.....	7,011	7,011	.....	7,011	7,477	.....	7,477
Procurement:									
Department of the Army	453	.....	453	453	.....	453	827	.....	827
Department of the Navy	1,313	.....	1,313	1,313	.....	1,313	1,353	.....	1,353
Department of the Air Force	1,242	.....	1,242	1,242	.....	1,242	1,332	.....	1,332
Defense agencies	312	.....	312	312	.....	312	237	.....	237
Total—Procurement	3,320	.....	3,320	3,320	.....	3,320	3,749	.....	3,749
Research, Development, Test, and Evaluation:									
Department of the Army	268	.....	268	268	.....	268	336	.....	336
Department of the Navy	473	.....	473	473	.....	473	549	.....	549
Department of the Air Force	2,235	.....	2,235	2,235	.....	2,235	2,111	.....	2,111
Defense agencies	655	.....	655	655	.....	655	768	.....	768
Total—Research, Development, Test, and Evaluation	3,632	.....	3,632	3,632	.....	3,632	3,764	.....	3,764
Military Construction:									
Department of the Army	96	.....	96	96	.....	96	94	.....	94
Department of the Navy	50	.....	50	50	.....	50	75	.....	75
Department of the Air Force	65	.....	65	65	.....	65	86	.....	86
Defense agencies	173	.....	173	173	.....	173	320	.....	320
Total—Military Construction	384	.....	384	384	.....	384	575	.....	575
Family Housing:									
Department of the Army	65	.....	65	65	.....	65	91	.....	91
Department of the Navy	81	.....	81	81	.....	81	122	.....	122
Department of the Air Force	68	.....	68	68	.....	68	88	.....	88
Defense agencies	9	5	4	9	5	4	12	10	2
Revolving and Management Funds:									
Department of the Army	-22	.....	-22	-22	.....	-22	-12	.....	-12
Department of the Navy	120	.....	120	120	.....	120	166	.....	166
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	623	.....	623	623	.....	623	683	.....	683
Other	9	(* *)	9	9	(* *)	9	-31	1	-32
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	8	.....	8	8	.....	8	4	.....	4
Department of the Air Force	5	5	(* *)	5	5	(* *)	5	5	(* *)
Defense agencies	32	.....	32	32	.....	32	18	.....	18
Proprietary receipts from the public:									
Department of the Army .....	.....	-699	699	.....	-699	699	.....	-156	156
Department of the Navy .....	.....	32	-32	.....	32	-32	.....	147	47
Department of the Air Force .....	.....	-1	1	.....	-1	1	.....	-15	15
Defense agencies .....	.....	62	-62	.....	62	-62	.....	50	-50

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	104	.....	104	104	.....	104	46	.....	46
Department of the Navy	-121	.....	-121	-121	.....	-121	1-13	.....	-13
Department of the Air Force	62	.....	62	62	.....	62	102	.....	102
Defense agencies	29	.....	29	29	.....	29	58	.....	58
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Defense—Military	23,587	-596	24,183	23,587	-596	24,183	25,150	-152	25,302
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	73	.....	73	73	.....	73	44	.....	44
Education for the disadvantaged	609	.....	609	609	.....	609	495	.....	495
Impact aid	53	.....	53	53	.....	53	15	.....	15
School improvement programs	108	.....	108	108	.....	108	108	.....	108
Other	4	.....	4	4	.....	4	4	.....	4
Total—Office of Elementary and Secondary Education	847	.....	847	847	.....	847	666	.....	666
Office of Bilingual Education and Minority Languages Affairs									
Affairs	20	.....	20	20	.....	20	13	.....	13
Office of Special Education and Rehabilitative Services:									
Special education	414	.....	414	414	.....	414	288	.....	288
Rehabilitation services and disability research	216	.....	216	216	.....	216	195	.....	195
Special institutions for persons with disabilities	5	.....	5	5	.....	5	6	.....	6
Office of Vocational and Adult Education	147	.....	147	147	.....	147	155	.....	155
Office of Postsecondary Education:									
College housing and academic facilities loans .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-2	12	-14
Student financial assistance	961	.....	961	961	.....	961	825	.....	825
Higher education	83	.....	83	83	.....	83	57	.....	57
Howard University .....	.....	.....	.....	.....	.....	.....	2	.....	2
Federal direct student loan program	16	.....	16	16	.....	16	105	.....	105
Federal family education loans	1	.....	1	1	.....	1	-19	.....	-19
Total—Office of Postsecondary Education	1,061	.....	1,061	1,061	.....	1,061	968	12	956
Office of Educational Research and Improvement	33	.....	33	33	.....	33	46	.....	46
Departmental Management	38	.....	38	38	.....	38	42	.....	42
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Education	2,780	(* *)	2,780	2,780	(* *)	2,780	2,380	12	2,369
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	617	.....	617	617	.....	617	563	.....	563
Defense environmental restoration and waste management	436	.....	436	436	.....	436	312	.....	312
Defense facilities closure projects	102	.....	102	102	.....	102	86	.....	86
Other defense activities	87	.....	87	87	.....	87	88	.....	88
Defense nuclear waste disposal	17	.....	17	17	.....	17	10	.....	10
Energy Programs:									
Science	215	.....	215	215	.....	215	104	.....	104
Energy supply	77	.....	77	77	.....	77	479	.....	479
Non-defense environmental management	38	.....	38	38	.....	38	1	.....	1
Fossil energy research and development	28	.....	28	28	.....	28	33	.....	33
Energy conservation	35	.....	35	35	.....	35	35	.....	35
Strategic petroleum reserve	28	.....	28	28	.....	28	19	.....	19
Uranium enrichment decontamination and decommissioning fund	26	.....	26	26	.....	26	-97	.....	-97
Other	35	2	34	35	2	34	53	9	45
Total—Energy Programs	482	2	481	482	2	481	628	9	619
Power Marketing Administration	128	170	-42	128	170	-42	120	180	-60
Departmental Administration	11	.....	11	11	.....	11	16	.....	16
Proprietary receipts from the public .....	.....	201	-201	.....	201	-201	.....	249	-249
Intrabudgetary transactions	-69	.....	-69	-69	.....	-69	-134	.....	-134
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,811	372	1,439	1,811	372	1,439	1,687	438	1,249

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	81	(**)	81	81	(**)	81	73	1	73
Health Resources and Services Administration	305	2	303	305	2	303	365	(**)	365
Indian Health Services	194	.....	194	194	.....	194	122	.....	122
Centers for Disease Control and Prevention	196	.....	196	196	.....	196	² 193	.....	193
National Institutes of Health	1,081	.....	1,081	1,081	.....	1,081	983	.....	983
Substance Abuse and Mental Health Services Administration	155	.....	155	155	.....	155	126	.....	126
Agency for Health Care Policy and Research	9	.....	9	9	.....	9	9	.....	9
Total—Public Health Service	2,021	2	2,019	2,021	2	2,019	1,871	1	1,870
Health Care Financing Administration:									
Grants to States for Medicaid	9,960	.....	9,960	9,960	.....	9,960	9,443	.....	9,443
Payments to health care trust funds	5,025	.....	5,025	5,025	.....	5,025	5,036	.....	5,036
Federal hospital insurance trust fund:									
Benefit payments	12,081	.....	12,081	12,081	.....	12,081	12,891	.....	12,891
Administrative expenses	64	.....	64	64	.....	64	99	.....	99
Total—FHI trust fund	12,145	.....	12,145	12,145	.....	12,145	12,990	.....	12,990
Health care fraud and abuse control	50	.....	50	50	.....	50	43	.....	43
Federal supplementary medical insurance trust fund:									
Benefit payments	8,328	.....	8,328	8,328	.....	8,328	7,479	.....	7,479
Administrative expenses	60	.....	60	60	.....	60	120	.....	120
Total—FSMI trust fund	8,388	.....	8,388	8,388	.....	8,388	7,599	.....	7,599
Other	66	.....	66	66	.....	66	17	.....	17
Total—Health Care Financing Administration	35,635	.....	35,635	35,635	.....	35,635	35,127	.....	35,127
Administration for Children and Families:									
Temporary assistance for needy families	833	.....	833	833	.....	833	934	.....	934
Family support payments to States	101	.....	101	101	.....	101	133	.....	133
Low income home energy assistance	73	.....	73	73	.....	73	50	.....	50
Refugee and entrant assistance	27	.....	27	27	.....	27	21	.....	21
Job opportunities and basic skills training program	3	.....	3	3	.....	3	9	.....	9
Child care entitlement to States	214	.....	214	214	.....	214	116	.....	116
Payments to States for the child care and development block grant	81	.....	81	81	.....	81	50	.....	50
Social services block grant	76	.....	76	76	.....	76	113	.....	113
Children and families services programs	488	.....	488	488	.....	488	457	.....	457
Payments to States for foster care and adoption assistance	354	.....	354	354	.....	354	375	.....	375
Other	31	.....	31	31	.....	31	7	.....	7
Total—Administration for Children and Families	2,281	.....	2,281	2,281	.....	2,281	2,267	.....	2,267
Administration on Aging	68	.....	68	68	.....	68	50	.....	50
Other	127	.....	127	127	.....	127	² 187	.....	187
Proprietary receipts from the public .....	.....	1,761	-1,761	.....	1,761	-1,761	.....	1,735	-1,735
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-5,030	.....	-5,030	-5,030	.....	-5,030	-5,035	.....	-5,035
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Total—Department of Health and Human Services	35,102	1,763	33,339	35,102	1,763	33,339	34,468	1,736	32,732

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	3	4	-1	3	4	-1	3	5	-2
Credit accounts:									
Federal housing administration fund	1,134	1,171	-37	1,134	1,171	-37	296	260	36
Housing for the elderly or handicapped fund	179	3	176	179	3	176	105	6	99
Other	(*)		(*)	(*)		(*)	63		63
Rent supplement payments	5		5	5		5	5		5
Homeownership assistance	3		3	3		3	7		7
Rental housing assistance	53		53	53		53	52		52
Rental housing development grants									
Low-rent public housing	28		28	28		28	29		29
Public housing grants	2		2	2		2	1		1
College housing grants	1		1	1		1	2	(*)	2
Lower income housing assistance	572		572	572		572	1,298		1,298
Section 8 contract renewals	(*)		(*)	(*)		(*)			
Other	149		149	149		149	69		69
Total—Housing Programs	2,131	1,178	953	2,131	1,178	953	1,932	271	1,661
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(*)	1	1	(*)	1	3	(*)	3
Payments for operation of low-income housing projects	242		242	242		242	260		260
Community Partnerships Against Crime	23		23	23		23	20		20
Other	1,087		1,087	1,087		1,087	1,019		1,019
Total—Public and Indian Housing Programs	1,353	(*)	1,353	1,353	(*)	1,353	1,302	(*)	1,302
Government National Mortgage Association:									
Management and liquidating functions fund									
Guarantees of mortgage-backed securities	55	25	31	55	25	31	13	57	-45
Total—Government National Mortgage Association	55	25	31	55	25	31	13	57	-45
Community Planning and Development:									
Community development grants	390		390	390		390	417		417
Home investment partnerships program	118		118	118		118	102		102
Other	19	23	-4	19	23	-4	23	8	15
Total—Community Planning and Development	527	23	504	527	23	504	542	8	533
Management and Administration	85		85	85		85	77		77
Other	3		3	3		3	8		8
Proprietary receipts from the public									
Offsetting governmental receipts		(*)	(*)		(*)	(*)		2	-2
Total—Department of Housing and Urban Development	4,155	1,225	2,930	4,155	1,225	2,930	3,873	338	3,535
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	57		57	57		57	46		46
Other	40	2	38	40	2	38	35	(*)	35
Minerals Management Service	48		48	48		48	73		73
Office of Surface Mining Reclamation and Enforcement	107		107	107		107	327		27
Total—Land and Minerals Management	253	2	251	253	2	251	181	(*)	181
Water and Science:									
Bureau of Reclamation:									
Water and related resources	55		55	55		55	37		37
Other	21	9	12	21	9	12	34	9	25
United States Geological Survey	70		70	70		70	68		68
Other	21		21	21		21	7		7
Total—Water and Science	167	9	158	167	9	158	146	9	137
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	88		88	88		88	89		89
National Park Service	150		150	150		150	129		129
Total—Fish and Wildlife and Parks	238		238	238		238	218		218

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	115	(* *)	114	115	(* *)	114	⁴ 105	1	104
Departmental Offices:									
Insular affairs	98	.....	98	98	.....	98	102	.....	102
Office of Special Trustee for American Indians	35	.....	35	35	.....	35	16	.....	16
Other	2	1	1	2	1	1	5	.....	5
Proprietary receipts from the public .....	.....	165	-165	.....	165	-165	.....	126	-126
Intrabudgetary transactions	-48	.....	-48	-48	.....	-48	-13	.....	-13
Total—Department of the Interior	861	177	684	861	177	684	760	135	625
Department of Justice:									
General Administration	82	.....	82	82	.....	82	⁵ 36	.....	36
Legal Activities and United States Marshals:									
United States Attorneys	72	.....	72	72	.....	72	72	.....	72
Other	163	.....	163	163	.....	163	⁵ 137	.....	137
Federal Bureau of Investigation	229	.....	229	229	.....	229	220	.....	220
Drug Enforcement Administration	88	.....	88	88	.....	88	56	.....	56
Immigration and Naturalization Service	223	.....	223	223	.....	223	250	.....	250
Federal Prison System	271	14	256	271	14	256	246	15	231
Office of Justice Programs:									
Violent crime reduction programs	123	.....	123	123	.....	123	34	.....	34
Community oriented policing services	78	.....	78	78	.....	78	72	.....	72
Other	44	.....	44	44	.....	44	87	.....	87
Other	1	.....	1	1	.....	1	14	.....	14
Intrabudgetary transactions	-2	.....	-2	-2	.....	-2	-5	.....	-5
Offsetting governmental receipts .....	.....	72	-72	.....	72	-72	.....	94	-94
Total—Department of Justice	1,371	86	1,285	1,371	86	1,285	1,219	109	1,110
Department of Labor:									
Employment and Training Administration:									
Training and employment services	409	.....	409	409	.....	409	372	.....	372
Welfare to work jobs	10	.....	10	10	.....	10	.....	.....	.....
Community service employment for older Americans	32	.....	32	32	.....	32	39	.....	39
Federal unemployment benefits and allowances	20	.....	20	20	.....	20	28	.....	28
State unemployment insurance and employment service operations	-15	.....	-15	-15	.....	-15	7	.....	7
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	10	.....	10
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,333	.....	1,333	1,333	.....	1,333	1,358	.....	1,358
State administrative expenses	305	.....	305	305	.....	305	299	.....	299
Federal administrative expenses	9	.....	9	9	.....	9	7	.....	7
Veterans employment and training	11	.....	11	11	.....	11	13	.....	13
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Unemployment trust fund	1,658	.....	1,658	1,658	.....	1,658	1,677	.....	1,677
Other	5	.....	5	5	.....	5	6	.....	6
Total—Employment and Training Administration	2,118	.....	2,118	2,118	.....	2,118	2,140	.....	2,140
Pension Benefit Guaranty Corporation	96	53	42	96	53	42	83	34	48
Employment Standards Administration:									
Salaries and expenses	19	.....	19	19	.....	19	21	.....	21
Special benefits	107	.....	107	107	.....	107	95	.....	95
Black lung disability trust fund	39	.....	39	39	.....	39	43	.....	43
Other	11	.....	11	11	.....	11	21	.....	21
Occupational Safety and Health Administration	21	.....	21	21	.....	21	24	.....	24
Bureau of Labor Statistics	16	.....	16	16	.....	16	19	.....	19
Other	41	.....	41	41	.....	41	31	.....	31
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions	-5	.....	-5	-5	.....	-5	-38	.....	-38
Total—Department of Labor	2,463	54	2,410	2,463	54	2,410	2,439	35	2,405

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	70	.....	70	70	.....	70	66	.....	66
Security and maintenance of United States missions ...	34	.....	34	34	.....	34	26	.....	26
Payment to Foreign Service retirement and disability fund	7	.....	7	7	.....	7	13	.....	13
Foreign Service retirement and disability fund	43	.....	43	43	.....	43	42	.....	42
Other	49	.....	49	49	.....	49	63	.....	63
Total—Administration of Foreign Affairs	203	.....	203	203	.....	203	210	.....	210
International Organizations and Conferences	188	.....	188	188	.....	188	147	.....	147
Migration and refugee assistance	41	.....	41	41	.....	41	95	.....	95
Other	20	.....	20	20	.....	20	19	.....	19
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-7	.....	-7	-7	.....	-7	-13	.....	-13
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	446	.....	446	446	.....	446	457	.....	457
Department of Transportation:									
Coast Guard:									
Operating expenses	271	.....	271	271	.....	271	245	.....	245
Acquisition, construction, and improvements	20	.....	20	20	.....	20	27	.....	27
Retired pay	50	.....	50	50	.....	50	52	.....	52
Other	16	(* *)	16	16	(* *)	16	23	(* *)	22
Total—Coast Guard	357	(* *)	357	357	(* *)	357	348	(* *)	347
Federal Aviation Administration:									
Operations	420	.....	420	420	.....	420	401	.....	401
Airport and airway trust fund:									
Grants-in-aid for airports	152	.....	152	152	.....	152	163	.....	163
Facilities and equipment	148	.....	148	148	.....	148	177	.....	177
Research, engineering, and development	12	.....	12	12	.....	12	16	.....	16
Trust fund share of FAA operations	2	.....	2	2	.....	2	3	.....	3
Total—Airport and airway trust fund	314	.....	314	314	.....	314	359	.....	359
Other	1	(* *)	1	1	(* *)	1	1	(* *)	1
Total—Federal Aviation Administration	735	(* *)	735	735	(* *)	735	761	(* *)	761
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,108	.....	2,108	2,108	.....	2,108	2,145	.....	2,145
Other	8	7	2	8	7	2	14	(* *)	14
Other programs	13	.....	13	13	.....	13	36	.....	36
Total—Federal Highway Administration	2,129	7	2,123	2,129	7	2,123	2,195	(* *)	2,195
National Highway Traffic Safety Administration	26	.....	26	26	.....	26	28	.....	28
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	21	.....	21	21	.....	21	250	.....	250
Other	32	4	28	32	4	28	97	61	96
Total—Federal Railroad Administration	53	4	49	53	4	49	347	1	346
Federal Transit Administration:									
Formula grants	231	.....	231	231	.....	231	164	.....	164
Major capital investments	175	.....	175	175	.....	175	166	.....	166
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	19	.....	19	19	.....	19	24	.....	24
Total—Federal Transit Administration	425	.....	425	425	.....	425	353	.....	353
Maritime Administration	41	9	32	41	9	32	48	157	-108
Other	7	1	6	7	1	6	1	1	1
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	8	-8	.....	8	-8	.....	7	-7
Total—Department of Transportation	3,774	30	3,743	3,774	30	3,743	4,080	166	3,914

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-114	66	-180	-114	66	-180	⁶ -64	72	-137
Other	45	.....	45	45	.....	45	50	.....	50
Financial Management Service:									
Salaries and expenses	14	.....	14	14	.....	14	12	.....	12
Payment to the Resolution Funding Corporation	587	.....	587	587	.....	587	587	.....	587
Net interest paid to loan guarantee financing accounts	3	.....	3	3	.....	3	195	.....	195
Claims, judgements, and relief acts	335	.....	335	335	.....	335	86	.....	86
Other	-1	.....	-1	-1	.....	-1	(* *)	.....	(* *)
Total—Financial Management Service	939	.....	939	939	.....	939	880	.....	880
Federal Financing Bank									
Bureau of Alcohol, Tobacco, and Firearms:	1,052	.....	1,052	1,052	.....	1,052	-114	.....	-114
Salaries and expenses	40	.....	40	40	.....	40	34	.....	34
Internal revenue collections for Puerto Rico	7	.....	7	7	.....	7	18	.....	18
United States Customs Service	168	.....	168	168	.....	168	144	.....	144
Bureau of Engraving and Printing	-5	.....	-5	-5	.....	-5	18	.....	18
United States Mint	45	186	-142	45	186	-142	28	88	-60
Bureau of the Public Debt	32	.....	32	32	.....	32	13	.....	13
Internal Revenue Service:									
Processing, assistance, and management	193	.....	193	193	.....	193	119	.....	119
Tax law enforcement	245	.....	245	245	.....	245	287	.....	287
Information systems	130	.....	130	130	.....	130	101	.....	101
Payment where earned income credit exceeds liability for tax	45	.....	45	45	.....	45	51	.....	51
Refunding internal revenue collections, interest	191	.....	191	191	.....	191	220	.....	220
Other	4	(* *)	4	4	(* *)	4	.....	(* *)	(* *)
Total—Internal Revenue Service	809	(* *)	809	809	(* *)	809	777	(* *)	777
United States Secret Service									
Comptroller of the Currency	55	.....	55	55	.....	55	50	.....	50
Office of Thrift Supervision	30	1	29	30	1	29	26	1	25
Office of Thrift Supervision	14	1	12	14	1	12	13	2	11
Interest on the public debt:									
Public issues (accrual basis)	20,172	.....	20,172	20,172	.....	20,172	20,699	.....	20,699
Special issues (cash basis)	482	.....	482	482	.....	482	1,072	.....	1,072
Total—Interest on the public debt	20,655	.....	20,655	20,655	.....	20,655	21,771	.....	21,771
Other									
Proprietary receipts from the public	5	.....	5	5	.....	5	6	.....	6
Intrabudgetary transactions .....	.....	416	-416	.....	416	-416	.....	7412	-412
Offsetting governmental receipts	-218	.....	-218	-218	.....	-218	-281	.....	-281
Offsetting governmental receipts .....	.....	106	-106	.....	106	-106	.....	91	-91
Total—Department of the Treasury	23,557	777	22,780	23,557	777	22,780	23,372	668	22,704
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,664	.....	1,664	1,664	.....	1,664	1,624	.....	1,624
Other	53	20	33	53	20	33	55	18	37
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	3	(* *)	3	3	(* *)	3	185	71	114
Loan guaranty revolving fund	240	122	118	240	122	118	41	22	19
Other	48	43	5	48	43	5	44	38	6
Compensation and pensions	3,296	.....	3,296	3,296	.....	3,296	3,160	.....	3,160
Readjustment benefits	138	.....	138	138	.....	138	144	.....	144
Insurance funds:									
National service life	94	.....	94	94	.....	94	90	.....	90
United States Government Life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	11	3	8	11	3	8	10	3	7
Other	-13	.....	-13	-13	.....	-13	⁸(* *)	.....	(* *)
Total—Veterans Benefits Administration	3,819	168	3,651	3,819	168	3,651	3,675	134	3,541
Construction									
Departmental Administration	42	(* *)	42	42	(* *)	42	40	.....	40
Proprietary receipts from the public:	138	.....	138	138	.....	138	86	.....	86
National service life .....	.....	17	-17	.....	17	-17	.....	17	-17
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	46	-46	.....	46	-46	.....	51	-51
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	⁸(* *)	.....	(* *)
Total—Department of Veterans Affairs	5,715	252	5,463	5,715	252	5,463	5,479	221	5,259

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	63	.....	63	63	.....	63	74	.....	74
Operation and maintenance, general	-16	.....	-16	-16	.....	-16	133	.....	133
Flood control	55	.....	55	55	.....	55	28	.....	28
Harbor maintenance trust fund	126	.....	126	126	.....	126	.....	.....	.....
Other	106	.....	106	106	.....	106	56	.....	56
Proprietary receipts from the public .....	.....	36	-36	.....	36	-36	.....	17	-17
Total—Corps of Engineers	334	36	298	334	36	298	291	17	273
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	15,250	.....	15,250	15,250	.....	15,250	15,119	.....	15,119
Military retirement fund	2,627	.....	2,627	2,627	.....	2,627	2,552	.....	2,552
Educational Benefits	17	.....	17	17	.....	17	6	.....	6
Other	13	.....	13	13	.....	13	9 ¹³	.....	13
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	3	-3
Intrabudgetary transactions	-15,270	.....	-15,270	-15,270	.....	-15,270	-15,154	.....	-15,154
Total—Other Defense Civil Programs	2,637	1	2,636	2,637	1	2,636	2,535	3	2,532
Environmental Protection Agency:									
Science and technology	47	.....	47	47	.....	47	36	.....	36
Environmental programs and management	141	.....	141	141	.....	141	149	.....	149
State and tribal assistance grants	226	.....	226	226	.....	226	213	.....	213
Hazardous substance superfund	85	.....	85	85	.....	85	298	.....	98
Other	340	(* *)	340	340	(* *)	340	12	(* *)	12
Proprietary receipts from the public .....	.....	26	-26	.....	26	-26	.....	15	-15
Intrabudgetary transactions	-325	.....	-325	-325	.....	-325	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	(* *)	(* *)
Total—Environmental Protection Agency	513	27	486	513	27	486	509	16	493
Executive Office of the President:									
Compensation of the President and the White House									
Office	5	.....	5	5	.....	5	4	.....	4
Office of Management and Budget	1	.....	1	1	.....	1	6	.....	6
Other	8	(* *)	8	8	(* *)	8	9	.....	9
Total—Executive Office of the President	13	(* *)	13	13	(* *)	13	18	.....	18
Federal Emergency Management Agency:									
Public enterprise funds	33	37	-4	33	37	-4	46	70	-24
Disaster relief	351	.....	351	351	.....	351	209	.....	209
Emergency management planning and assistance	20	.....	20	20	.....	20	28	.....	28
Other	14	.....	14	14	.....	14	14	.....	14
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Emergency Management Agency	418	37	381	418	37	381	297	70	228
General Services Administration:									
Real Property Activities	-34	.....	-34	-34	.....	-34	424	.....	424
Supply and Technology Activities	43	.....	43	43	.....	43	44	.....	44
General Activities	20	.....	20	20	.....	20	19	.....	19
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Total—General Services Administration	29	(* *)	29	29	(* *)	29	487	1	486
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	3	5	-2	3	5	-2	5	11	-6
Foreign military financing program	157	.....	157	157	.....	157	73	.....	73
Economic support fund	53	.....	53	53	.....	53	1049	.....	49
Other	27	.....	27	27	.....	27	19	.....	19
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	8	-8
Total—International Security Assistance	240	5	235	240	5	235	146	19	127
Multilateral Assistance:									
Contribution to the International Development Association									
Association	253	.....	253	253	.....	253	195	.....	195
International organizations and programs	11	.....	11	11	.....	11	9	.....	9
Other	85	.....	85	85	.....	85	141	.....	141
Total—Multilateral Assistance	349	.....	349	349	.....	349	345	.....	345

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	(* *)	50	-50	(* *)	50	-50	(* *)	50	-50
Sustainable development assistance program	111	.....	111	111	.....	111	¹⁰ 212	.....	212
Assistance for Eastern Europe and the Baltic States	35	.....	35	35	.....	35	¹⁰ 18	.....	18
Assistance for the new independent States of the Former Soviet Union	52	.....	52	52	.....	52	¹⁰ 33	.....	33
Development fund for Africa	18	.....	18	18	.....	18	¹⁰ 16	.....	16
Operating expenses	38	.....	38	38	.....	38	¹⁰ 47	.....	47
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	56	6	51	56	6	51	¹⁰ 17	6	11
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	310	56	255	310	56	255	343	56	287
Overseas Private Investment Corporation	3	9	-6	3	9	-6	6	14	-8
Peace Corps	25	.....	25	25	.....	25	17	.....	17
Other	6	.....	6	6	.....	6	3	.....	3
Total—International Development Assistance	345	65	280	345	65	280	370	71	300
International Monetary Programs	-572	.....	-572	-572	.....	-572	-189	.....	-189
Military Sales Programs:									
Special defense acquisition fund	1	1	(* *)	1	1	(* *)	(* *)	11	-11
Foreign military sales trust fund	844	.....	844	844	.....	844	1,258	.....	1,258
Kuwait civil reconstruction trust fund .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,241	-1,241	.....	1,241	-1,241	.....	1,406	-1,406
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—International Assistance Program	1,207	1,312	-105	1,207	1,312	-105	1,929	1,507	422
National Aeronautics and Space Administration:									
Human space flight	495	.....	495	495	.....	495	490	.....	490
Science, aeronautics, and technology	407	.....	407	407	.....	407	531	.....	531
Mission support	176	.....	176	176	.....	176	220	.....	220
Other	8	.....	8	8	.....	8	14	.....	14
Total—National Aeronautics and Space Administration	1,085	.....	1,085	1,085	.....	1,085	1,254	.....	1,254
National Science Foundation:									
Research and related activities	234	.....	234	234	.....	234	224	.....	224
Education and human resources	3	.....	3	3	.....	3	1	.....	1
Other	12	.....	12	12	.....	12	2	.....	2
Total—National Science Foundation	249	.....	249	249	.....	249	228	.....	228
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	358	.....	358	358	.....	358	346	.....	346
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,638	.....	3,638	3,638	.....	3,638	3,528	.....	3,528
Employees life insurance fund	135	214	-79	135	214	-79	145	231	-86
Employees and retired employees health benefits fund	1,487	1,518	-31	1,487	1,518	-31	1,417	1,453	-36
Other	6	.....	6	6	.....	6	-5	.....	-5
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-2	.....	-2	-2	.....	-2
Total—Office of Personnel Management	5,622	1,732	3,890	5,622	1,732	3,890	5,428	1,684	3,744

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	25	37	-12	25	37	-12	14	50	-36
Disaster loan fund	13	18	-4	13	18	-4	15	22	-6
Other	2	1	1	2	1	1	2	1	2
Other	32	(*)	32	32	(*)	32	35	(*)	35
Total—Small Business Administration	73	56	16	73	56	16	67	73	-6
Social Security Administration:									
Payments to social security trust funds	3,309	.....	3,309	3,309	.....	3,309	2,709	.....	2,709
Special benefits for disabled coal miners	47	.....	47	47	.....	47	50	.....	50
Supplemental security income program	4,682	.....	4,682	4,682	.....	4,682	4,550	.....	4,550
Office of the Inspector General	-7	.....	-7	-7	.....	-7	(*)	.....	(*)
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,282	.....	27,282	27,282	.....	27,282	26,463	.....	26,463
Administrative expenses	393	.....	393	393	.....	393	155	.....	155
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	27,675	.....	27,675	27,675	.....	27,675	26,618	.....	26,618
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,045	.....	4,045	4,045	.....	4,045	3,849	.....	3,849
Administrative expenses	7	.....	7	7	.....	7	104	.....	104
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	4,052	.....	4,052	4,052	.....	4,052	3,953	.....	3,953
Proprietary receipts from the public:									
On-budget .....	.....	12	-12	.....	12	-12	.....	41	-41
Off-budget .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions:									
Off-budget ¹¹	-3,309	.....	-3,309	-3,309	.....	-3,309	-2,709	.....	-2,709
Total—Social Security Administration	36,450	12	36,437	36,450	12	36,437	35,171	41	35,130
Other independent agencies:									
Appalachian Regional Commission	13	(*)	13	13	(*)	13	23	.....	23
Corporation for National and Community Service	46	.....	46	46	.....	46	45	.....	45
Corporation for Public Broadcasting	250	.....	250	250	.....	250	250	.....	250
District of Columbia:									
Courts	4	.....	4	4	.....	4	9	.....	9
Corrections	4	.....	4	4	.....	4	30	.....	30
General and special payments	45	.....	45	45	.....	45	20	.....	20
Financing .....	.....	.....	.....	.....	.....	.....	.....	12	-12
Equal Employment Opportunity Commission	19	(*)	19	19	(*)	19	17	(*)	17
Export-Import Bank of the United States	47	58	-11	47	58	-11	75	112	-37
Federal Communications Commission:									
Universal service fund	190	.....	190	190	.....	190	85	.....	85
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	¹².....	.....	.....
Other	15	3	12	15	3	12	15	2	14
Federal Deposit Insurance Corporation:									
Bank insurance fund	72	195	-123	72	195	-123	81	152	-71
Savings association insurance fund	7	9	-2	7	9	-2	4	46	-42
FSLIC resolution fund:									
Resolution Trust Corporation closeout	47	343	-296	47	343	-296	43	288	-244
Other	53	32	21	53	32	21	2	30	-27
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	179	579	-400	179	579	-400	131	516	-385
Legal Services Corporation	23	.....	23	23	.....	23	24	.....	24
National Archives and Records Administration	6	(*)	6	6	(*)	6	7	(*)	7
National Credit Union Administration	7	6	1	7	6	1	17	23	-5

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	9	.....	9	9	.....	9
National Endowment for the Humanities	9	.....	9	9	.....	9	10	.....	10
Institute of Museum and Library Services	18	.....	18	18	.....	18	17	.....	17
National Labor Relations Board	13	.....	13	13	.....	13	12	.....	12
Nuclear Regulatory Commission	40	3	36	40	3	36	41	6	35
Panama Canal Commission	48	63	-15	48	63	-15	73	64	9
Postal Service:									
Public enterprise funds (off-budget)	6,247	135,314	933	6,247	5,314	933	5,242	5,536	-294
Payment to the Postal Service fund .....	.....	.....	.....	.....	.....	.....	23	.....	23
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	16	.....	16	17	.....	17
Federal payments to the railroad retirement accounts ..	81	.....	81	81	.....	81	65	.....	65
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	5	.....	5	6	.....	6
Administrative expenses .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Rail industry pension fund:									
Benefit payments	236	.....	236	236	.....	236	243	.....	243
Advances from FOASDI fund	-93	.....	-93	-93	.....	-93	-93	.....	-93
OASDI certifications	93	.....	93	93	.....	93	93	.....	93
Administrative expenses	8	.....	8	8	.....	8	9	.....	9
Interest on refunds of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	7	.....	7	.....	.....	.....
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	429	.....	429	429	.....	429	428	.....	428
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-81	.....	-81	-81	.....	-81	-65	.....	-65
Total—Railroad Retirement Board	701	.....	701	701	.....	701	705	.....	705
Securities and Exchange Commission	12	.....	12	12	.....	12	-3	.....	-3
Smithsonian Institution	30	.....	30	30	.....	30	38	.....	38
Tennessee Valley Authority	934	861	73	934	861	73	886	1,025	-139
United States Enrichment Corporation Fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	88	164	-75
United States Information Agency	86	(* *)	86	86	(* *)	86	95	.....	95
Other	175	8	168	175	8	168	67	9	59
Total—Other independent agencies	9,171	6,896	2,275	9,171	6,896	2,275	8,052	7,468	585
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-162	.....	-162	-162	.....	-162	-159	.....	-159
Postal Service employer contributions	-51	.....	-51	-51	.....	-51	-51	.....	-51
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-9	.....	-9	-9	.....	-9
Other Defense Civil Programs:									
Military retirement fund	-951	.....	-951	-951	.....	-951	-867	.....	-867
Office of Personnel Management:									
Civil service retirement and disability fund	-1,121	.....	-1,121	-1,121	.....	-1,121	-1,000	.....	-1,000
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-490	.....	-490	-490	.....	-490	-426	.....	-426
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-78	.....	-78	-78	.....	-78	-68	.....	-68
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Employer share, employee retirement	-2,861	.....	-2,861	-2,861	.....	-2,861	-2,579	.....	-2,579

Table 5. Outlays of the U.S. Government, October 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-1	.....	-1	-1	.....	-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-31	.....	-31	-31	.....	-31	-60	.....	-60
Federal supplementary medical insurance trust fund	-15	.....	-15	-15	.....	-15	-21	.....	-21
Department of Labor:									
Unemployment trust fund	-17	.....	-17	-17	.....	-17	-20	.....	-20
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Transportation:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Airport and airway trust fund	-3	.....	-3	-3	.....	-3	-3	.....	-3
Highway trust fund .....	.....	.....	.....	.....	.....	.....	-50	.....	-50
Department of Veterans Affairs:									
National service life insurance fund	-3	.....	-3	-3	.....	-3	-2	.....	-2
United States government life insurance fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Corps of Engineers	-1	.....	-1	-1	.....	-1	(* *)	.....	(* *)
Other Defense Civil Programs:									
Military retirement fund	85	.....	85	85	.....	85	70	.....	70
Educational benefits fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Armed Forces Retirement Home .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Environmental Protection Agency .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Office of Personnel Management:									
Civil service retirement and disability fund	-1,216	.....	-1,216	-1,216	.....	-1,216	-3	.....	-3
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-29	.....	-29	-29	.....	-29	-65	.....	-65
Federal disability insurance trust fund	-5	.....	-5	-5	.....	-5	-10	.....	-10
Independent agencies:									
Railroad Retirement Board	-150	.....	-150	-150	.....	-150	-171	.....	-171
Other	-14	.....	-14	-14	.....	-14	-1	.....	-1
Other	-4	.....	-4	-4	.....	-4	-19	.....	-19
Total—Interest received by trust funds	-1,404	.....	-1,404	-1,404	.....	-1,404	-359	.....	-359
Rents and royalties on the outer continental shelf lands .....	.....	217	-217	.....	217	-217	.....	482	-482
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	6	-6
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-4,265	217	-4,481	-4,265	217	-4,481	-2,939	488	-3,426
Total outlays	168,139	15,704	152,436	168,139	15,704	152,436	166,951	16,085	150,866
Total on-budget	134,076	10,390	123,686	134,076	10,390	123,686	134,415	10,549	123,866
Total off-budget	34,063	5,314	28,749	34,063	5,314	28,749	32,536	5,536	27,000
Total surplus (+) or deficit			-32,462			-32,462			-35,968
Total on-budget			-33,623			-33,623			-36,784
Total off-budget			+1,161			+1,161			+816

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	3,600	4,478
Intrabudgetary transactions	28,556	26,200
Governmental receipts	189	200
Total receipts offset against outlays	32,345	30,878

(1) Outlays for September 1998 were increased for "Operations and Maintenance," and "Procurement" by \$589 million and \$28 million, respectively, and "Proprietary receipts from the public" and "Intrabudgetary transactions" correspondingly increased by \$592 million and \$25 million, respectively, to reflect additional reporting by the Department of the Navy.

(2) Outlays for September 1998 were increased for "Centers for Disease Control and Prevention" by \$9 million and correspondingly decreased for the "Public Health and Social Services Emergency fund" and the "Hazardous Substance Superfund" by \$3 million and \$6 million, respectively, to reflect additional reporting by the Department of Health and Human Services.

(3) Outlays for September 1998 were decreased by \$2 million to reflect additional reporting by the Office of Surface Mining.

(4) Outlays for September 1998 were increased by \$2 million to reflect additional reporting by the Bureau of Indian Affairs.

(5) Outlays for September 1998 were increased for "General Administration" and for "Salaries and Expenses, General Legal Activities" by \$1 million and \$32 million, respectively, to reflect additional reporting by the Department of Justice.

(6) Outlays for September 1998 were decreased for "Railroad Rehabilitation and Improvement fund" and increased for the "Investment in Fund Anticipation Notes account" by \$3 million to reflect an adjustment by the Financial Management Service.

(7) "Proprietary receipts from the public" have been increased by \$11 million and \$33 million and decreased by \$8 million and \$22 million for September 1998 to reflect additional reporting for

the Internal Revenue Service, the Department of Justice, the Financial Management Service, and the Agency for International Development.

(8) Outlays for September 1998 were increased for "Post-Vietnam Era Veterans Education fund" and "Intrabudgetary transactions" correspondingly increased by \$27 million to reflect additional reporting by the Department of Veterans Affairs.

(9) Outlays for September 1998 were increased \$1 million to reflect additional reporting by the American Battle Monuments Commission.

(10) Outlays for September 1998 were decreased by \$22 million to reflect additional reporting by the Agency for International Development.

(11) Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

(12) Outlays for September 1998 were increased by \$42 million to reflect additional reporting by the Federal Communications Commission.

(13) The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through October 9th and estimates for \$1,527 million through October 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 1998 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	33,062	33,062	14,079	5,511,193	5,511,193	5,544,255
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	33,062	33,062	14,079	5,526,193	5,526,193	5,559,255
Plus premium on public debt securities	-17	-17	-4	2,202	2,202	2,185
Less discount on public debt securities	-1,961	-1,961	318	79,051	79,051	77,089
Total public debt securities net of Premium and discount	35,006	35,006	13,757	5,449,345	5,449,345	5,484,351
Agency securities, issued under special financing Authorities (see Schedule B. for other Agency Borrowing, see Schedule C)						
Total federal securities	-326	-326	-35	29,372	29,372	29,046
Deduct:						
Federal securities held as investments Of government accounts (see Schedule D)	19,573	19,573	7,951	1,769,495	1,769,495	1,789,068
Less discount on federal securities held as Investments of government accounts	223	223	544	210,870	10,870	11,093
Net federal securities held as investments Of government accounts	19,350	19,350	7,408	1,758,625	1,758,625	1,777,975
Total borrowing from the public	15,330	15,330	6,315	3,720,092	3,720,092	3,735,422
Accrued interest payable to the public	13,123	13,123	6,876	45,448	45,448	58,571
Allocations of special drawing rights	181	181	90	6,719	6,719	6,900
Deposit funds	2,003	2,003	706	36,041	6,041	8,043
Miscellaneous liability accounts (includes checks outstanding etc.)	-2,694	-2,694	1,114	3,923	3,923	1,228
Total liability accounts	27,943	27,943	15,100	3,782,222	3,782,222	3,810,165
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ⁴						
Federal Reserve account	-512	-512	-3,076	4,952	4,952	4,440
Tax and loan note accounts	-2,150	-2,150	-20,285	33,926	33,926	31,776
Balance	-2,661	-2,661	-23,360	38,878	38,878	36,217
Special drawing rights:						
Total holdings	273	273	135	10,106	10,106	10,379
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-9,200	-9,200	-9,200
Balance	273	273	135	906	906	1,179
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	982	982	488	4,615	4,615	5,597
Letter of credit issued to IMF	51	51	-4	-14,884	-14,884	-14,833
Dollar deposits with the IMF	(*)	(*)	19	-85	-85	-85
Receivable/Payable (-) for interim maintenance Of value adjustments	-410	-410	-299	-253	-253	-663
Balance	623	623	204	21,155	21,155	21,778
Loans to International Monetary Fund	13	13	.....	495	495	508
Other cash and monetary assets	371	371	4,644	26,153	26,153	26,523
Total cash and monetary assets	-1,381	-1,381	-18,377	87,586	87,586	86,205
Net Activity, Guaranteed Loan Financing	-17	-17	-366	-13,390	-13,390	-13,408
Net Activity, Direct Loan Financing	1,251	1,251	1,135	65,289	65,289	66,540
Miscellaneous asset accounts	-4,371	-4,371	-3,260	7-83	-83	-4,454
Total asset accounts	-4,519	-4,519	-20,868	139,401	139,401	134,883
Excess of liabilities (+) or assets (-)	+32,462	+32,462	+35,968	+3,642,821	+3,642,821	+3,675,283
Transactions not applied to current year's surplus Or deficit (see Schedule a for Details) .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+32,462	+32,462	+35,968	+3,642,821	+3,642,821	+3,675,283

(1) Includes an adjustment of \$2 million in September 1998 to reflect additional reporting by the Bureau of Indian Affairs.

(2) Includes an adjustment of -\$1 million in September 1998 to reflect additional reporting by the Comptroller of the Currency.

(3) Includes an adjustment of \$4 million in September 1998 to reflect additional reporting by the Financial Management Service.

(4) Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

(5) Includes an adjustment in September 1998 of \$4 million and \$2 million to reflect additional reporting by the Financial Management Service and the American Battle Monuments Commission.

(6) Includes an adjustment of \$42 million to reflect additional reporting by the Federal Communications Commission.

(7) Includes an adjustment of \$2 million in September 1998 to reflect additional reporting by the Office of Surface Mining.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,642,770	3,642,770	3,713,893
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	51	51	-515
Excess of liabilities beginning of period (current basis)	3,642,821	3,642,821	3,713,378
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	32,462	32,462	35,968
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	32,462	32,462	35,968
Total-on-budget (Table 2)	33,623	33,623	36,784
Total-off-budget (Table 2)	-1,161	-1,161	-816
Transactions not applied to current year's surplus or deficit:			
Seigniorage			
Total-transactions not applied to current year's surplus or deficit			
Excess of liabilities close of period	3,675,283	3,675,283	3,749,346

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, October 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	15	15		174	174	188
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	177	177	179
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				281	281	281
Postal Service				717	717	717
Tennessee Valley Authority	-341	-341	-36	26,685	26,685	26,344
Total, agency securities	-326	-326	-35	29,372	29,372	29,046

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,982	2,982	2,949	17,543	17,543	20,524
Agricultural credit insurance fund	891	891	648	2,390	2,390	3,281
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund			533	2,530	2,530	2,530
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	650	650	687	9,232	9,232	9,883
Rural telephone bank	59	59	62	432	432	491
Distance learning and telemedicine program						
Rural development insurance fund	-75	-75	-50	1,076	1,076	1,001
Rural Housing Service:						
Rural community facility loans fund			137	611	611	611
Rural housing insurance			951	7,197	7,197	7,197
Self-help housing land development fund						
Rural Business – Cooperative Service:						
Rural business and industry loans			9	26	26	26
Rural development loan fund			15	128	128	128
Rural economic development loan fund			9	49	49	49
Foreign Agricultural Service	-2	-2		642	642	641
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance				55	55	55
Fishing vessel obligations				10	10	10
Department of Education:						
Federal direct student loan program	13,262	13,262	10,455	35,097	35,097	48,360
Federal family education loan program				117	117	117
College housing and academic facilities loans				396	396	396
Department of Energy:						
Bonneville Power Administration fund			-50	2,499	2,499	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration				6,579	6,579	6,579
Housing for the elderly and handicapped	-665	-665		5,293	5,293	4,628
Public and Indian housing:						
Low-rent public housing			37			
Department of Interior:						
Bureau of Reclamation loan fund				65	65	65
Helium fund				252	252	252
Bureau of Indian Affairs				28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund				9	9	9
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project				248	248	248
Railroad rehabilitation and improvement loan fund			(* *)			
Other				(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund				5	5	5
Federal Financing Bank revolving fund	-1,008	-1,008	-1,246	34,036	34,036	33,028
Department of Veterans Affairs:						
Guaranty and indemnity fund			-959	1,759	1,759	1,759
Loan guaranty revolving fund			-617			
Direct loan revolving fund			(* *)			
Native American veteran housing fund			-9	15	15	15
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Corps of Engineers:						
Washington aqueduct	1	1	(* *)	13	13	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund				525	525	525
Disaster assistance loan fund	8	8		50	50	58

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	237	237	296	1,542	1,542	1,778
Military debt reduction				6	6	6
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs			-25	72	72	72
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation			3	68	68	68
Small Business Administration:						
Business loan fund				399	399	399
Disaster loan fund			-104	9,160	9,160	9,160
Independent agencies:						
District of Columbia			-223			
Export-Import Bank of the United States	-25	-25		3,956	3,956	3,931
Federal Communications Commission:						
Spectrum auction loan fund				4,558	4,558	4,558
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	267	267	273	2,865	2,865	3,132
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	16,583	16,583	13,782	154,155	154,155	170,738
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	25	25	5	18,766	18,766	18,791
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund				9,500	9,500	9,500
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies				-399	-399	-399
Department of Education:						
Historically Black college and university capital financing fund	1	1		5	5	5
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				7	7	7
Health maintenance organization loan and loan guarantee fund				3	3	3
Department of Housing and Urban Development:						
Low rent housing – loans and other expenses				1,491	1,491	1,491
Community development grants	-15	-15	-2	30	30	15
Department of Interior:						
Assistance to territories				17	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund				4	4	4
General Services Administration:						
Federal buildings fund	(*)	(*)	5	1,760	1,760	1,761
Pennsylvania avenue activities	2	2	7	713	713	714
International Assistance Program:						
Foreign military financing program	-3	-3	-3	2,829	2,829	2,826
Small Business Administration:						
Business loan fund	-3	-3	-5	233	233	230
Independent agencies:						
FSLIC resolution fund:						
Resolution Trust Corporation closeout			-224			
Postal Service	-1,009	-1,009	-1,030	5,696	5,696	4,687
Total borrowing from the Federal Financing Bank	-1,003	-1,003	-1,246	45,955	45,955	44,953

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	.....	.....	14	14	14
Department of Commerce	-7	-7	1	16	16	9
Department of Defense—Military:						
Defense cooperation account .....	.....	.....	.....	1	1	1
Department of Energy	187	187	955	12,449	12,449	12,637
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	614	614	(* *)	14,350	14,350	14,963
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-35	-35	45	5,449	5,449	5,414
Other	-12	-12	28	168	168	155
Department of the Interior	-52	-52	12	14,050	4,050	3,998
Department of Labor	-48	-48	-44	8,783	8,783	8,735
Department of Transportation	2	2	.....	142	142	144
Department of the Treasury	-10	-10	-13	16,389	16,389	16,379
Department of Veterans Affairs:						
Canteen service revolving fund	-1	-1	.....	38	38	37
Veterans reopened insurance fund	-3	-3	-3	516	516	513
Servicemen's group life insurance fund .....	.....	.....	.....	4	4	4
Independent agencies:						
Export-Import Bank of the United States	81	81	82	528	528	609
Federal Deposit Insurance Corporation:						
Bank insurance fund	211	211	77	27,445	27,445	27,656
Savings association insurance fund	111	111	42	9,602	9,602	9,713
FSLIC resolution fund	-20	-20	27	2,087	2,087	2,067
National Credit Union Administration	-2	-2	6	3,906	3,906	3,904
Postal Service	-1,000	-1,000	-845	1,000	1,000	(* *)
Other	-32	-32	7	2,668	2,668	2,636
Other	-156	-156	-156	4,203	4,203	4,047
Total public debt securities	-171	-171	221	113,807	113,807	113,636
Total Federal funds	-171	-171	221	113,807	113,807	113,636
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	(* *)	28	28	28
United States Tax Court .....	.....	.....	(* *)	6	6	6
Other .....	(* *)	(* *)	.....	36	36	36
Judicial Branch:						
Judicial retirement funds	-7	-7	15	398	398	391
Department of Agriculture	(* *)	(* *)	(* *)	6	6	6
Department of Defense—Military:						
Voluntary separation incentive fund	-2	-2	-2	873	873	870
Other	(* *)	(* *)	(* *)	64	64	64

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,183	-3,183	-3,914	118,250	118,250	115,067
Federal supplementary medical insurance trust fund	-1,022	-1,022	-868	39,502	39,502	38,480
Other	5	5	(*)	1,298	1,298	1,303
Department of the Interior	97	97	116	397	397	493
Department of Justice .....	.....	.....	61	94	94	94
Department of Labor:						
Unemployment trust fund	-671	-671	-627	70,641	70,641	69,971
Other	-11	-11	-14	55	55	45
Department of State:						
Foreign Service retirement and disability fund	-25	-25	-18	9,550	9,550	9,525
Other .....	.....	.....	.....	3	3	3
Department of Transportation:						
Airport and airway trust fund	1,663	1,663	1,297	8,550	8,550	10,213
Highway trust fund	7,846	7,846	-118	17,926	17,926	25,771
Other	38	38	-12	2,138	2,138	2,176
Department of Treasury	-28	-28	-21	309	309	281
Department of Veterans Affairs:						
General post fund, national homes	3	3	7	45	45	48
National service life insurance	-70	-70	-71	12,008	12,008	11,939
United States government life insurance fund	-1	-1	-1	86	86	85
Veterans special life insurance fund	-7	-7	-7	1,628	1,628	1,621
Corps of Engineers	-88	-88	30	1,621	1,621	1,532
Other Defense Civil Programs:						
Military retirement fund	13,371	13,371	13,363	133,843	133,843	147,214
Other	31	31	33	693	693	724
Environmental Protection Agency	-9	-9	-84	6,529	6,529	6,520
Federal Emergency Management Agency	1	1	.....	(*)	(*)	1
National Aeronautics and Space Administration .....	.....	.....	.....	17	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	2,307	2,307	-2,091	446,757	446,757	449,064
Agency securities	-3,200	-3,200	.....	3,917	3,917	717
Employees life insurance fund	80	80	86	19,377	19,377	19,457
Employees and retired employees health benefits fund	-5	-5	41	6,265	6,265	6,259
Social Security Administration:						
Federal old-age and survivors insurance trust fund	2,179	2,179	460	653,282	653,282	655,461
Federal disability insurance trust fund	244	244	125	76,996	76,996	77,240
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(*)	(*)	(*)	55	55	55
Japan-United States Friendship Commission	(*)	(*)	(*)	16	16	16
Railroad Retirement Board	214	214	-74	21,811	21,811	22,025
Other	-5	-5	20	620	620	614
Total public debt securities	22,944	22,944	7,731	1,651,771	1,651,771	1,674,715
Total agency securities	-3,200	-3,200	.....	3,917	3,917	717
Total trust funds	19,744	19,744	7,731	1,655,688	1,655,688	1,675,432
Grand total	19,573	19,573	7,951	1,769,495	1,769,495	1,789,068

(1) Includes an adjustment of \$2 million in September 1998 to reflect additional reporting by the Bureau of Indian Affairs.
... No Transactions.

(*) Less than \$500,000.
Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-5	-5	-2	-499	-499	-504
Agricultural credit insurance fund	1	1	4	-256	-256	-255
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(*)	(*)	(*)	-3	-3	-3
Rural housing insurance fund	-1	-1	-1	-80	-80	-81
Rural Business-Cooperative Service:						
Rural business and industry loans	(*)	(*)	1	-30	-30	-30
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations .....	.....	.....	(*)	8	8	8
Department of Defense—Military .....	(*)	(*)	.....	-3	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	35	35	-42	-7,011	-7,011	-6,977
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	(*)	(*)	(*)	-262	-262	-262
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	(*)	-4	-4	-5
Community Planning and Development:						
Community development loans .....	.....	.....	.....	-7	-7	-7
Housing Programs:						
FHA-Mutual mortgage insurance loans	55	55	-205	5,069	5,069	5,124
FHA-General and special risk fund	32	32	-17	-90	-90	-58
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-80	-80	-2	-424	-424	-504
Department of the Interior:						
Bureau of Indian Affairs	(*)	(*)	(*)	-19	-19	-19
Department of Transportation:						
Maritime Administration	(*)	(*)	-1	-246	-246	-246
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	1	1	(*)	-3,618	-3,618	-3,616
Loan guaranty revolving fund .....	.....	.....	.....	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-28	-28	-28
Loan guarantees to Israel .....	.....	.....	-25	-515	-515	-515
Urban and environmental credit guaranteed loans	(*)	(*)	-3	-49	-49	-49
Microenterprise and small enterprise development	(*)	(*)	(*)	-3	-3	-3
Overseas Private Investment Corporation	-3	-3	-6	-275	-275	-279
Small Business Administration:						
Business loan fund	-13	-13	-1	-1,209	-1,209	-1,223
Independent agencies:						
Export-Import Bank of the United States	-38	-38	-66	-3,810	-3,810	-3,848
Net Activity, Guaranteed Loan Financing	-17	-17	-366	-13,390	-13,390	-13,408
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-18	-18	-26	2,053	2,053	2,035
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	-4	-4	-4
Rural Utilities Service:						
Rural water and waste disposal loans	45	45	40	1,479	1,479	1,524
Rural electrification and telecommunications fund	49	49	38	4,621	4,621	4,670
Rural telephone bank	6	6	(*)	167	167	173
Distance learning and telemedicine program .....	.....	.....	.....	.....	.....	.....
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	9	9	7	316	316	325
Rural housing insurance fund	27	27	14	7,017	7,017	7,044
Self-help housing land development fund .....	.....	.....	.....	(*)	(*)	(*)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	2	2	3	19	19	22
Rural development loan fund	1	1	1	103	103	105
Rural economic development loan fund	1	1	1	39	39	40
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	1	7	369	369	371
International debt reduction	-6	-6	(*)	43	43	37
P.L. 480, title 1, Food for progress credits			(*)	183	183	183
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance			(*)	26	26	26
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	909	909	1,029	32,796	32,796	33,705
College housing and academic facilities loans	3	3	3	15	15	17
Historically Black college and university capital financing fund	1	1		5	5	5
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans			(*)	(*)	(*)	(*)
FHA-General and special risk fund			(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation				64	64	64
Bureau of Indian Affairs	(*)	(*)	(*)	24	24	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center			(*)	5	5	5
Federal Railroad Administration:						
Alameda corridor project				248	248	248
Railroad rehabilitation and improvement loan fund				2	2	2
Amtrak corridor improvement loans			(*)	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)	(*)	4	4	4
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-8	-8	1	326	326	318
Loan guaranty fund			5	555	555	555
Direct loan fund			(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	(*)	15	15	15
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	(*)	(*)	36	36	36
Federal Emergency Management Agency:						
Disaster assistance loan fund	12	12	(*)	39	39	51
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	19	19	2	1,373	1,373	1,392
Military debt reduction				6	6	6
Agency for International Development:						
International debt reduction				126	126	126
Microenterprise and small enterprise development			(*)	1	1	1
Overseas Private Investment Corporation	(*)	(*)	-33	42	42	42
Small Business Administration:						
Business loan fund	-1	-1	-2	90	90	88
Disaster loan fund	-22	-22	6	4,214	4,214	4,192
Independent agencies:						
District of Columbia			-223			
Export-Import Bank of the United States	245	245	261	3,308	3,308	3,553
Federal Communications Commission:						
Spectrum auction loan fund	-25	-25		14,502	4,502	4,477
Net Activity, Direct Loan Financing	1,251	1,251	1,135	65,289	65,289	66,540

(1) Includes an adjustment of \$42 million to reflect additional reporting by the Federal Communications Commission.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net

present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,255												60,255	60,680
Corporation income taxes	1,758												1,758	3,254
Social insurance and retirement receipts:														
Employment and general retirement	39,690												39,690	36,928
Unemployment insurance	1,142												1,142	1,443
Other retirement	405												405	414
Excise taxes	9,630												9,630	5,090
Estate and gift taxes	2,089												2,089	2,198
Customs duties	1,776												1,776	1,802
Miscellaneous receipts	3,228												3,228	3,089
Total—Receipts this year	119,974												119,974	.....
(On-budget)	90,063												90,063	.....
(Off-budget)	29,910												29,910	.....
<i>Total—Receipts prior year</i>	<i>114,898</i>												<i>.....</i>	<i>114,898</i>
<i>(On budget)</i>	<i>87,082</i>												<i>.....</i>	<i>87,082</i>
<i>(Off budget)</i>	<i>27,816</i>												<i>.....</i>	<i>27,816</i>
Outlays														
Legislative Branch	326												326	373
Judicial Branch	370												370	299
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,966												2,966	2,670
Other	3,686												3,686	3,607
Department of Commerce	397												397	294
Department of Defense:														
Military:														
Military Personnel	8,168												8,168	8,246
Operation and Maintenance	7,011												7,011	7,477
Procurement	3,320												3,320	3,749
Research, Development, Test, and Evaluation	3,632												3,632	3,764
Military Construction	384												384	575
Family Housing	218												218	304
Revolving and Management funds	730												730	804
Other	720												720	383
Total Military	24,183												24,183	25,302
Department of Education	2,780												2,780	2,369
Department of Energy	1,439												1,439	1,249
Department of Health and Human Services:														
Public Health Service	2,019												2,019	1,870
Health Care Financing Administration:														
Grants to States for Medicaid	9,960												9,960	9,443
Federal hospital ins. trust fund	12,145												12,145	12,990
Federal supp. med. ins. trust fund	8,388												8,388	7,599
Other	5,141												5,141	5,096
Administration for Children and Families	2,281												2,281	2,267
Other	-6,597												-6,597	-6,532
Department of Housing and Urban Development	2,930												2,930	3,535
Department of the Interior	684												684	625
Department of Justice	1,285												1,285	1,110
Department of Labor:														
Unemployment trust fund	1,658												1,658	1,677
Other	751												751	727
Department of State	446												446	457
Department of Transportation:														
Highway trust fund	2,110												2,110	2,159
Other	1,633												1,633	1,755
Department of the Treasury:														
Interest on the public debt	20,655												20,655	21,771
Other	2,126												2,126	933
Department of Veterans Affairs:														
Compensation and pensions	3,296												3,296	3,160
National service life	77												77	73
United States Government Life	1												1	1
Other	2,089												2,089	2,025

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	298												298	273
Other Defense Civil Programs	2,636												2,636	2,532
Environmental protection	486												486	493
Executive Office of the President	13												13	18
Federal Emergency Management Agency	381												381	228
General Services Administration	29												29	486
International Assistance Program:														
International Security Assistance	235												235	127
Multilateral Assistance	349												349	345
International Development Assistance	280												280	300
Other	-969												-969	-348
National Aeronautics and Space Administration	1,085												1,085	1,254
National Science Foundation	249												249	228
Office of Personnel Management	3,890												3,890	3,744
Small Business Administration	16												16	-6
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	27,675												27,675	26,618
Federal disability ins. trust fund (off-budget)	4,052												4,052	3,953
Other	4,710												4,710	4,559
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-123												-123	-71
Savings association insurance fund	-2												-2	-42
FSLIC resolution fund:														
RTC closeout	-296												-296	-244
Other	21												21	-27
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	933												933	-294
Payment to the Postal Service fund														23
Tennessee Valley Authority	73												73	-139
Other independent agencies	1,669												1,669	1,380
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,861												-2,861	-2,579
Interest received by trust funds	-1,404												-1,404	-359
Rents and royalties on outer continental shelf lands	-217												-217	-482
Sale of major assets														-6
Other	(* *)												(* *)	(* *)
Totals this year:														
Total outlays	152,436												152,436	.....
(On-budget)	123,686												123,686	.....
(Off-budget)	28,749												28,749	.....
Total-surplus (+) or deficit (-)	-32,462												-32,462	.....
(On-budget)	-33,623												-33,623	.....
(Off-budget)	+1,161												+1,161	.....
Total borrowing from the public ...	15,330												15,330	6,315
<i>Total-outlays prior year</i>	<i>150,866</i>												<i>.....</i>	<i>150,866</i>
<i>(On-budget)</i>	<i>123,866</i>												<i>.....</i>	<i>123,866</i>
<i>(Off-budget)</i>	<i>27,000</i>												<i>.....</i>	<i>27,000</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-35,968</i>												<i>.....</i>	<i>-35,968</i>
<i>(On-budget)</i>	<i>-36,784</i>												<i>.....</i>	<i>-36,784</i>
<i>(Off-budget)</i>	<i>+816</i>												<i>.....</i>	<i>+816</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of October 31, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,778	314	1,464	1,778	314	1,464	8,550	8,550	10,213
Black lung disability	40	39	1	40	39	1	.....	.....	.....
Federal disability insurance	4,378	4,052	325	4,378	4,052	325	76,996	76,996	77,240
Federal employees life and health .....	.....	-110	110	.....	-110	110	25,641	25,641	25,716
Federal employees retirement	2,759	3,683	-924	2,759	3,683	-924	460,629	460,629	459,704
Federal hospital insurance	9,807	12,195	-2,388	9,807	12,195	-2,388	118,250	118,250	115,067
Federal old-age and survivors insurance	29,444	27,675	1,769	29,444	27,675	1,769	653,282	653,282	655,461
Federal supplementary medical insurance	6,688	8,388	-1,700	6,688	8,388	-1,700	39,502	39,502	38,480
Hazardous substance superfund	351	85	266	351	85	266	5,296	5,296	5,245
Highways	7,975	2,298	5,677	7,975	2,298	5,677	17,926	17,926	25,771
Military advances	1,241	844	397	1,241	844	397	.....	.....	.....
Military retirement	16,116	2,627	13,490	16,116	2,627	13,490	133,843	133,843	147,214
Railroad retirement	560	680	-121	560	680	-121	21,811	21,811	22,025
Unemployment	1,164	1,663	-499	1,164	1,663	-499	70,641	70,641	69,971
Veterans life insurance	20	103	-83	20	103	-83	13,722	13,722	13,645
All other trust	369	687	-318	369	687	-318	9,601	9,601	9,681
Total trust fund receipts and outlays and investments held from Table 6-D	82,691	65,224	17,467	82,691	65,224	17,467	1,655,688	1,655,688	1,675,432
Less: Interfund transactions	31,479	31,479	.....	31,479	31,479	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	51,212	33,745	17,467	51,212	33,745	17,467			
Total Federal fund receipts and outlays	68,788	118,717	-49,928	68,788	118,717	-49,928			
Less: Interfund transactions	26	26	.....	26	26	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	68,763	118,691	-49,928	68,763	118,691	-49,928			
Net budget receipts & outlays	119,974	152,436	-32,462	119,974	152,436	-32,462			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	60,255	60,255	60,680
Corporation income taxes	1,758	1,758	3,254
Social insurance and retirement receipts:			
Employment and general retirement	39,690	39,690	36,928
Unemployment insurance	1,142	1,142	1,443
Other retirement	405	405	414
Excise taxes	9,630	9,630	5,090
Estate and gift taxes	2,089	2,089	2,198
Customs duties	1,776	1,776	1,802
Miscellaneous receipts	3,228	3,228	3,089
Total	119,974	119,974	114,898
NET OUTLAYS			
National defense	25,730	25,730	26,622
International affairs	169	169	705
General science, space, and technology	1,550	1,550	1,586
Energy	-135	-135	-163
Natural resources and environment	1,859	1,859	1,708
Agriculture	3,287	3,287	3,001
Commerce and housing credit	1,078	1,078	-253
Transportation	3,455	3,455	3,665
Community and regional development	1,260	1,260	1,015
Education, training, employment and social services	4,861	4,861	4,287
Health	12,572	12,572	11,905
Medicare	18,824	18,824	18,901
Income security	20,104	20,104	20,300
Social security	31,720	31,720	30,571
Veterans benefits and services	5,465	5,465	5,234
Administration of justice	1,899	1,899	1,584
General government	2,377	2,377	1,460
Net interest	19,442	19,442	21,804
Undistributed offsetting receipts	-3,078	-3,078	-3,067
Total	152,436	152,436	150,866

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19 ____*
- Appendix, The Budget of the United States Government, FY 19 ____*
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the November 1998 Statement
will be 2:00 pm EST December 21, 1998.**

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