

Monthly Treasury Statement

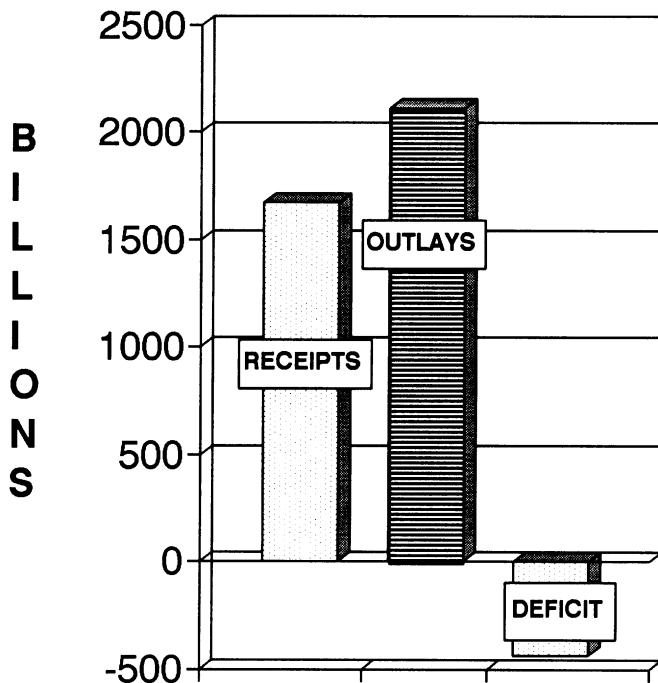
of Receipts and Outlays
of the United States Government

For Fiscal Year 2004 Through **August 31, 2004**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$19 billion which is 10.6 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH AUGUST 2004



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2003			
October	124,543	178,615	54,072
November	120,017	178,901	58,883
December	182,787	178,069	-4,719
January	187,884	177,251	-10,633
February	89,477	186,140	96,663
March	120,358	179,234	58,877
April	231,160	180,094	-51,066
May	103,411	192,278	88,867
June	193,043	171,814	-21,230
July	123,551	177,792	54,240
August	114,243	190,830	76,587
September	191,632	165,362	-26,270
Year-to-Date	<u>1,782,108</u>	<u>12,156,379</u>	<u>1,374,271</u>
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,552	1,383
February	92,009	188,709	96,700
March	132,425	205,112	72,688
April	220,091	202,458	-17,633
May	115,450	177,913	62,463
June	214,382	195,242	-19,140
July	134,415	203,575	69,160
August	137,729	178,865	41,136
Year-to-Date	<u>1,672,432</u>	<u>2,109,344</u>	<u>436,913</u>

¹The receipt, outlay and deficit figures differ from the *FY 2005 Budget*, released by the Office of Management and Budget on February 2, 2004, by \$1,024 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2003)	Budget Estimates Next Fiscal Year (2005) ¹
Total on-budget and off-budget results:					
Total receipts	137,729	1,672,432	1,874,413	1,590,476	2,091,400
On-budget receipts	95,899	1,184,307	1,340,899	1,110,180	1,513,691
Off-budget receipts	41,830	488,125	533,514	480,296	577,709
Total outlays	178,865	2,109,344	2,319,096	1,991,017	2,422,646
On-budget outlays	137,465	1,770,806	1,940,541	1,667,627	2,025,421
Off-budget outlays	41,400	338,539	378,555	323,390	397,225
Total surplus (+) or deficit (-)	-41,136	-436,913	-444,683	-400,541	-331,246
On-budget surplus (+) or deficit (-)	-41,565	-586,499	-599,642	-557,447	-511,730
Off-budget surplus (+) or deficit (-)	+430	+149,587	+154,959	+156,906	+180,484
Total on-budget and off-budget financing	41,136	436,913	444,683	400,541	331,246
Means of financing:					
Borrowing from the public	30,150	374,248	416,351	397,399	334,699
Reduction of operating cash, increase (-)	32,104	32,446	-40	55,440	.....
By other means	-21,119	30,218	28,372	-52,297	-3,453

¹These figures are based on the *Mid-Session Review of the FY 2005 Budget*, released by the Office of Management and Budget on July 30, 2004.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004

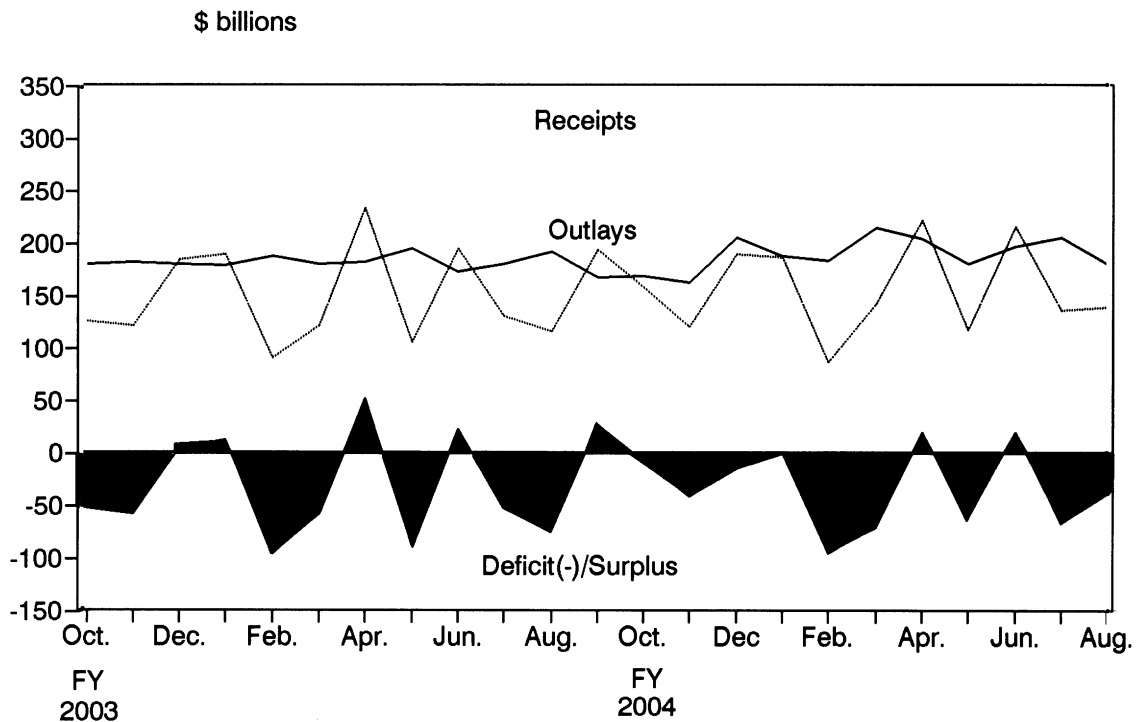


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2003 and 2004

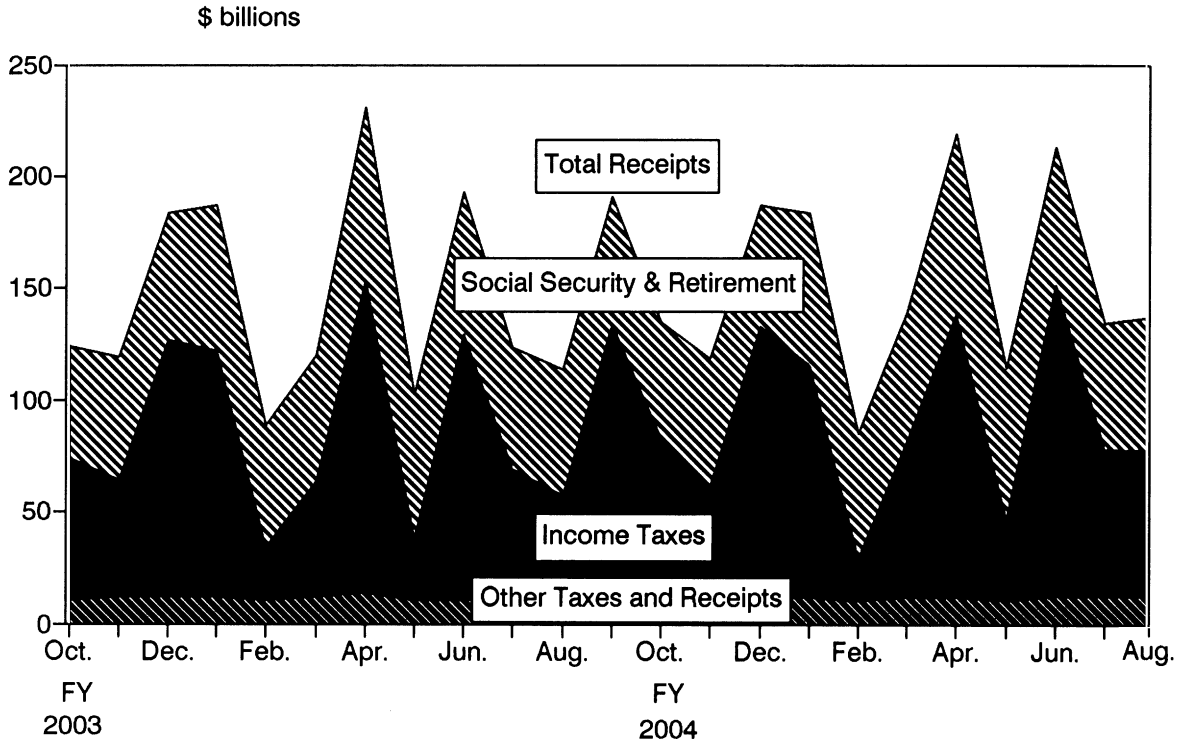


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2003 and 2004

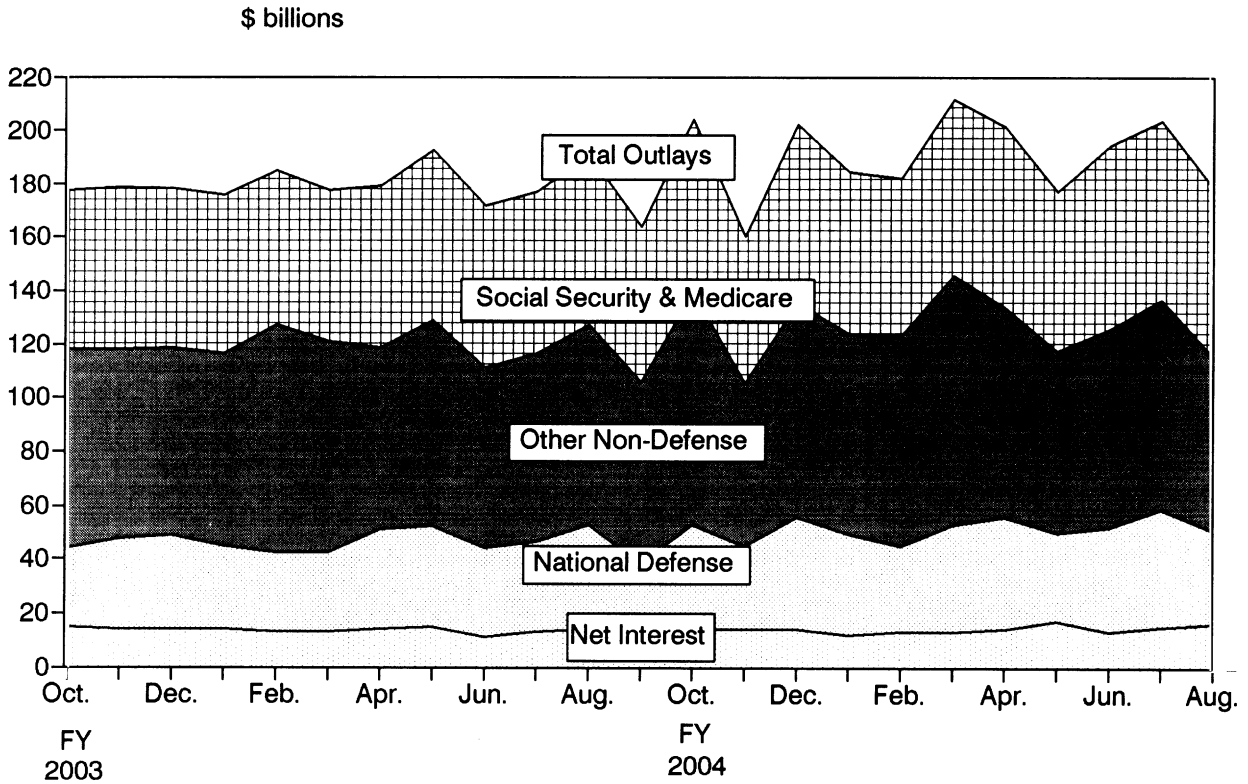


Table 3. Summary of Receipts and Outlays of the U.S. Government, August 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	62,853	719,835	704,209	816,296
Corporation income taxes	1,806	147,086	101,433	181,503
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	41,830	488,125	480,296	533,514
Employment and general retirement (on-budget)	12,147	140,900	138,856	153,969
Unemployment insurance	5,853	38,827	31,520	39,016
Other retirement	409	4,225	4,249	4,736
Excise taxes	5,916	62,083	60,092	69,727
Estate and gift taxes	2,295	22,553	20,040	23,601
Customs duties	2,018	19,172	18,042	21,197
Miscellaneous receipts	2,602	29,625	31,740	30,854
Total Receipts	137,729	1,672,432	1,590,476	1,874,413
(On-budget)	95,899	1,184,307	1,110,180	1,340,899
(Off-budget)	41,830	488,125	480,296	533,514
Budget Outlays				
Legislative Branch	309	3,461	3,105	4,269
Judicial Branch	410	4,945	4,690	5,358
Department of Agriculture	5,198	66,520	66,987	75,526
Department of Commerce	599	5,216	4,991	6,194
Department of Defense-Military	33,805	398,229	355,560	434,087
Department of Education	4,532	54,876	50,879	65,498
Department of Energy	1,017	17,906	18,001	20,617
Department of Health and Human Services	42,866	497,098	465,679	551,730
Department of Homeland Security	2,434	23,989	28,235	30,703
Department of Housing and Urban Development	2,960	41,853	34,916	46,297
Department of the Interior	1,032	8,103	7,972	9,716
Department of Justice	2,234	26,952	19,443	26,031
Department of Labor	3,978	53,597	64,270	56,713
Department of State	826	9,753	8,701	11,301
Department of Transportation	5,276	48,263	44,768	58,010
Department of the Treasury:				
Interest on Treasury debt securities (gross)	18,989	309,035	304,979	320,965
Other	1,705	60,505	55,721	53,799
Department of Veterans Affairs	3,046	54,570	54,171	59,372
Corps of Engineers	386	4,317	4,335	4,308
Other Defense Civil Programs	3,198	38,257	36,537	41,881
Environmental Protection Agency	743	7,628	7,262	8,379
Executive Office of the President	511	2,862	314	2,739
General Services Administration	-185	-462	396	778
International Assistance Program	246	13,116	13,928	16,476
National Aeronautics and Space Administration	1,248	13,248	12,939	14,604
National Science Foundation	571	4,625	4,274	5,346
Office of Personnel Management	4,340	51,784	49,537	57,329
Small Business Administration	59	4,017	1,509	4,044
Social Security Administration	41,984	485,875	467,764	531,387
Other independent agencies	2,035	7,003	4,383	9,874
Undistributed offsetting receipts:				
Interest	-2,194	-153,987	-155,969	-154,467
Other	-5,293	-53,810	-49,257	-59,768
Total outlays	178,865	2,109,344	1,991,017	2,319,096
(On-budget)	137,465	1,770,806	1,667,627	1,940,541
(Off-budget)	41,400	338,539	323,390	378,555
Surplus (+) or deficit (-)	-41,136	-436,913	-400,541	-444,683
(On-budget)	-41,565	-586,499	-557,447	-599,642
(Off-budget)	+430	+149,587	+156,906	+154,959

¹These figures are based on the *Mid-Session Review of the FY 2005 Budget*, released by the Office of Management and Budget on July 30, 2004.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, August 2004 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	60,711			695,949			677,907		
Presidential Election Campaign Fund	1			55			55		
Other	4,951			207,508			215,331		
Total—Individual income taxes	65,664	2,810	62,853	903,512	183,676	719,835	893,293	189,085	704,209
Corporation income taxes	3,658	1,852	1,806	185,050	37,964	147,086	160,038	58,605	101,433
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	35,304		35,304	401,240		401,240	394,207		394,207
Self-Employment Contributions Act taxes	455		455	22,268		22,268	20,142		20,142
Deposits by States							(*)		(*)
Adjustments attributable to prior years				-6,243		-6,243	-3,769		-3,769
Total—FOASI trust fund	35,759		35,759	417,265		417,265	410,580		410,580
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,994		5,994	68,133		68,133	66,941		66,941
Self-Employment Contributions Act taxes	77		77	3,782		3,782	3,420		3,420
Deposits by States							(*)		(*)
Adjustments attributable to prior years				-1,054		-1,054	-645		-645
Total—FDI trust fund	6,071		6,071	70,861		70,861	69,716		69,716
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	11,534		11,534	130,960		130,960	129,328		129,328
Self-Employment Contributions Act taxes	189		189	9,231		9,231	8,419		8,419
Receipts from Railroad Retirement Board				391		391	396		396
Deposits by States							(*)		(*)
Adjustments attributable to prior years				-3,396		-3,396	-2,861		-2,861
Total—FHI trust fund	11,723		11,723	137,186		137,186	135,281		135,281
Railroad retirement:									
Rail pension and supplemental annuity	225	(*)	225	2,152	2	2,149	2,142	9	2,133
Social Security equivalent account	198	(*)	199	1,566	2	1,564	1,449	7	1,442
Total—Employment and general retirement:	53,976	-1	53,977	629,030	4	629,025	619,168	16	619,152
Unemployment insurance:									
Deposits by States	5,193		5,193	32,134		32,134	24,949		24,949
Federal Unemployment Tax Act taxes	658	14	644	6,690	121	6,569	6,599	172	6,427
Railroad unemployment taxes	16		16	125		125	144		144
Railroad debt repayment									
Total—Unemployment insurance	5,868	14	5,853	38,948	121	38,827	31,692	172	31,520
Other retirement:									
Federal employees retirement – employee share	405		405	4,177		4,177	4,200		4,200
Non-federal employees retirement	5		5	48		48	49		49
Total—Other retirement	409		409	4,225		4,225	4,249		4,249
Total—Social insurance and retirement receipts	60,253	14	60,239	672,203	125	672,077	655,108	188	654,921
Excise taxes:									
Miscellaneous excise taxes	2,326	73	2,253	25,965	785	25,180	25,048	817	24,231
Airport and airway trust fund	805	7	799	7,741	49	7,692	7,358	35	7,324
Highway trust fund	3,083	267	2,815	29,593	852	28,741	28,979	867	28,112
Black lung disability trust fund	49		49	470		470	426		426
Total—Excise taxes	6,263	347	5,916	63,769	1,685	62,083	61,811	1,719	60,092
Estate and gift taxes	2,372	78	2,295	23,244	691	22,553	20,812	772	20,040
Customs duties	2,098	80	2,018	19,852	680	19,172	19,126	1,084	18,042
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,564		1,564	18,070		18,070	20,196		20,196
Universal service fund	548		548	5,995		5,995	5,095		5,095
All other	494	5	490	5,641	81	5,560	6,741	292	6,450
Total — Miscellaneous receipts	2,607	5	2,602	29,706	81	29,625	32,032	292	31,740
Total — Receipts	142,914	5,185	137,729	1,897,335	224,903	1,672,432	1,842,220	251,744	1,590,476
Total — On-budget	101,084	5,185	95,899	1,409,210	224,903	1,184,307	1,361,925	251,744	1,110,180
Total — Off-budget	41,830		41,830	488,125		488,125	480,296		480,296

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	57	(**)	57	624	2	622	544	2	542
House of Representatives	86	(**)	86	1,036	1	1,035	932	1	931
Joint items	1	.....	1	16	.....	16	14	.....	14
Capitol Police	30	.....	30	210	.....	210	180	.....	180
Congressional Budget Office	4	.....	4	31	.....	31	28	.....	28
Architect of the Capitol	35	(**)	34	388	9	379	324	9	316
Library of Congress	59	1	58	577	9	567	513	7	506
Government Printing Office	-16	.....	-16	130	.....	130	128	.....	128
Government Accountability Office	49	.....	49	419	.....	419	396	.....	396
United States Tax Court	4	.....	4	36	.....	36	31	.....	31
Other Legislative Branch agencies	5	.....	5	49	.....	49	46	.....	46
Proprietary receipts from the public .....	.....	(**)	(**)	.....	5	-5	.....	6	-6
Intrabudgetary transactions	-2	.....	-2	-27	.....	-27	-7	.....	-7
Total—Legislative Branch	311	2	309	3,487	26	3,461	3,130	24	3,105
Judicial Branch:									
Supreme Court of the United States	6	.....	6	58	.....	58	47	.....	47
Courts of Appeals, District Courts, and other judicial services	395	.....	395	4,986	.....	4,986	4,726	.....	4,726
Other	15	.....	15	200	.....	200	200	.....	200
Proprietary receipts from the public .....	.....	6	-6	.....	37	-37	.....	27	-27
Intrabudgetary transactions .....	.....	.....	.....	-261	.....	-261	-256	.....	-256
Total—Judicial Branch	416	6	410	4,982	37	4,945	4,716	27	4,690
Department of Agriculture:									
Agricultural Research Service	128	.....	128	1,098	.....	1,098	1,013	.....	1,013
Cooperative State Research, Education, and Extension Service:									
Research and education activities	48	.....	48	488	.....	488	482	.....	482
Extension activities	38	.....	38	395	.....	395	381	.....	381
Other	9	.....	9	94	.....	94	92	.....	92
Animal and Plant Health Inspection Service	90	.....	90	923	.....	923	1,056	.....	1,056
Food Safety and Inspection Service	83	.....	83	702	.....	702	649	.....	649
Agricultural Marketing Service	57	.....	57	822	.....	822	1,412	(**)	1,412
Risk Management Agency:									
Administrative and operating expenses	7	.....	7	65	.....	65	66	.....	66
Federal crop insurance corporation fund	423	3	420	3,756	917	2,839	3,708	808	2,900
Farm Service Agency:									
Salaries and expenses	150	.....	150	900	.....	900	773	.....	773
Commodity Credit Corporation	938	1,091	-154	22,071	11,282	10,790	28,902	11,855	17,047
Agricultural credit insurance fund	9	45	-36	489	709	-220	775	803	-27
Other	2	.....	2	27	.....	27	51	.....	51
Total—Farm Service Agency	1,099	1,136	-37	23,487	11,991	11,496	30,501	12,657	17,844
Natural Resources Conservation Service:									
Conservation operations	82	.....	82	740	.....	740	683	.....	683
Farm security and rural investment programs	65	.....	65	1,348	.....	1,348	818	.....	818
Other	21	.....	21	188	.....	188	205	.....	205
Rural Development	133	.....	133	912	.....	912	733	.....	733
Rural Housing Service:									
Rural housing insurance fund	24	130	-106	760	1,456	-697	955	1,623	-667
Rental assistance program	66	.....	66	712	.....	712	655	.....	655
Other	8	.....	8	86	.....	86	76	.....	76
Rural Utilities Service:									
Rural electrification and telecommunications fund	1	126	-125	659	2,825	-2,167	711	2,873	-2,161
Rural development insurance fund	1	31	-30	100	443	-343	118	454	-336
Other	8	7	1	90	132	-42	67	240	-173
Foreign Agricultural Service	28	.....	28	1,017	.....	1,017	460	.....	460
Food and Nutrition Service:									
Food stamp program	2,481	.....	2,481	26,142	.....	26,142	23,065	.....	23,065
Child nutrition programs	425	.....	425	10,713	.....	10,713	10,293	.....	10,293
Special supplemental nutrition program for women, infants, and children (WIC)	412	.....	412	4,530	.....	4,530	4,206	.....	4,206
Other	22	.....	22	284	.....	284	375	.....	375
Total—Food and Nutrition Service	3,341	.....	3,341	41,669	.....	41,669	37,939	.....	37,939
Forest Service:									
National forest system	319	.....	319	1,486	.....	1,486	1,197	.....	1,197
Wildland fire management	278	.....	278	1,688	.....	1,688	1,620	.....	1,620
Forest service permanent appropriations	28	.....	28	524	.....	524	503	.....	503
Other	185	.....	185	1,231	.....	1,231	985	.....	985
Total—Forest Service	809	.....	809	4,930	.....	4,930	4,305	.....	4,305
Other	124	3	121	834	36	798	771	35	736
Proprietary receipts from the public .....	.....	58	-58	.....	1,550	-1,550	.....	2,176	-2,176
Intrabudgetary transactions	-1	.....	-1	-5	.....	-5	-5	.....	-5
Total—Department of Agriculture	6,693	1,495	5,198	85,870	19,350	66,520	87,852	20,866	66,987

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	45	(* *)	45	336	8	328	358	9	350
Bureau of the Census	88	.....	88	669	.....	669	529	.....	529
International Trade Administration	59	.....	59	358	.....	358	323	.....	323
National Oceanic and Atmospheric Administration	317	(* *)	317	3,011	10	3,001	2,806	11	2,795
National Institute of Standards and Technology	64	.....	64	662	.....	662	650	.....	650
Other	28	2	26	225	18	207	385	29	356
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	9	-9	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-3	.....	-3
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	601	2	599	5,261	45	5,216	5,048	57	4,991
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,800	.....	2,800	43,734	.....	43,734	40,309	.....	40,309
Department of the Navy	1,901	.....	1,901	33,193	.....	33,193	33,899	.....	33,899
Department of the Air Force	1,749	.....	1,749	26,945	.....	26,945	26,718	.....	26,718
Total—Military Personnel	6,449	.....	6,449	103,872	.....	103,872	100,926	.....	100,926
Operation and maintenance:									
Department of the Army	4,742	.....	4,742	50,745	.....	50,745	35,752	.....	35,752
Department of the Navy	3,126	.....	3,126	34,113	.....	34,113	32,206	.....	32,206
Department of the Air Force	3,387	.....	3,387	37,053	.....	37,053	33,999	.....	33,999
Defense agencies	2,969	.....	2,969	34,302	.....	34,302	32,966	.....	32,966
Total—Operation and Maintenance	14,223	.....	14,223	156,213	.....	156,213	134,923	.....	134,923
International Reconstruction and Other Assistance:									
Department of the Army	53	.....	53	512	.....	512	1,094	.....	1,094
Procurement:									
Department of the Army	1,175	.....	1,175	12,300	.....	12,300	11,418	.....	11,418
Department of the Navy	2,416	.....	2,416	24,624	.....	24,624	22,912	.....	22,912
Department of the Air Force	2,532	.....	2,532	28,859	.....	28,859	22,991	.....	22,991
Defense agencies	429	.....	429	3,854	.....	3,854	2,694	.....	2,694
Total—Procurement	6,552	.....	6,552	69,635	.....	69,635	60,014	.....	60,014
Research, Development, Test, and Evaluation:									
Department of the Army	638	.....	638	7,442	.....	7,442	6,387	.....	6,387
Department of the Navy	1,167	.....	1,167	12,839	.....	12,839	11,283	.....	11,283
Department of the Air Force	2,027	.....	2,027	18,149	.....	18,149	16,204	.....	16,204
Defense agencies	1,559	.....	1,559	17,092	.....	17,092	15,120	.....	15,120
Total—Research, Development, Test, and Evaluation	5,392	.....	5,392	55,523	.....	55,523	48,994	.....	48,994
Military Construction:									
Department of the Army	242	.....	242	1,892	.....	1,892	1,677	.....	1,677
Department of the Navy	111	.....	111	1,206	.....	1,206	1,020	.....	1,020
Department of the Air Force	119	.....	119	1,283	.....	1,283	1,207	.....	1,207
Defense agencies	171	.....	171	1,413	.....	1,413	1,433	.....	1,433
Total—Military Construction	643	.....	643	5,795	.....	5,795	5,337	.....	5,337
Family Housing:									
Department of the Army	105	.....	105	1,153	.....	1,153	1,130	.....	1,130
Department of the Navy	100	.....	100	999	.....	999	1,128	.....	1,128
Department of the Air Force	134	.....	134	1,133	.....	1,133	1,000	.....	1,000
Defense agencies	4	(* *)	4	231	2	229	127	2	125
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	15	.....	15	55	.....	55
Department of the Navy	127	.....	127	595	.....	595	581	.....	581
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	373	.....	373	2,699	.....	2,699	597	.....	597
Other	60	.....	60	-107	(* *)	-107	-255	(* *)	-255
Other	-8	.....	-8	-59	.....	-59	-69	.....	-69
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	4	.....	4	18	.....	18
Department of the Navy	3	.....	3	30	.....	30	30	.....	30
Department of the Air Force	1	(* *)	(* *)	8	6	2	24	8	16
Defense agencies	16	.....	16	169	.....	169	98	.....	98
Proprietary receipts from the public:									
Department of the Army .....	.....	-501	501	.....	-16	16	.....	335	-335
Department of the Navy .....	.....	69	-69	.....	-240	240	.....	-94	94
Department of the Air Force .....	.....	273	-273	.....	427	-427	.....	219	-219
Defense agencies .....	.....	197	-197	.....	758	-758	.....	697	-697

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-24	.....	-24	80	.....	80	234	.....	234
Department of the Navy	-117	.....	-117	335	.....	335	330	.....	330
Department of the Air Force	-240	.....	-240	379	.....	379	387	.....	387
Defense agencies	-2	.....	-2	-41	.....	-41	31	.....	31
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	6	-6	.....	7	-7
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	33,843	38	33,805	399,172	943	398,229	356,736	1,175	355,560
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	834	.....	834	11,612	.....	11,612	10,570	.....	10,570
Impact aid	12	.....	12	1,194	.....	1,194	1,076	.....	1,076
School improvement programs	607	.....	607	6,793	.....	6,793	5,919	.....	5,919
Education reform	6	.....	6	73	.....	73	518	.....	518
Other	23	.....	23	257	.....	257	302	.....	302
Total—Office of Elementary and Secondary Education	1,481	.....	1,481	19,928	.....	19,928	18,385	.....	18,385
Office of English Language Acquisition	55	.....	55	606	.....	606	524	.....	524
Office of Special Education and Rehabilitative Services:									
Special education	696	.....	696	9,080	.....	9,080	7,958	.....	7,958
Rehabilitation services and disability research	242	.....	242	2,680	.....	2,680	2,651	.....	2,651
Special institutions for persons with disabilities	18	.....	18	164	.....	164	159	.....	159
Office of Vocational and Adult Education	147	.....	147	1,802	.....	1,802	1,796	.....	1,796
Office of Postsecondary Education:									
College housing and academic facilities loans	(*)	1	-1	-13	31	-44	-15	33	-48
Higher education	165	.....	165	1,848	.....	1,848	1,745	.....	1,745
Howard University	21	.....	21	241	.....	241	231	.....	231
Total—Office of Postsecondary Education	186	1	185	2,076	31	2,045	1,962	33	1,928
Federal Student Aid:									
Student financial assistance	1,511	.....	1,511	12,641	.....	12,641	11,895	.....	11,895
Student Aid Administration	14	.....	14	105	.....	105	35	.....	35
Federal student loan reserve fund .....	.....	.....	.....	-137	.....	-137	.....	.....	.....
Federal direct student loans	137	.....	137	3,204	.....	3,204	5,001	.....	5,001
Federal family education loans	-73	.....	-73	1,876	.....	1,876	-410	.....	-410
Total—Federal Student Aid	1,589	.....	1,589	17,689	.....	17,689	16,522	.....	16,522
Institute of Education Sciences	39	.....	39	394	.....	394	511	.....	511
Other	84	.....	84	536	.....	536	484	.....	484
Proprietary receipts from the public .....	.....	3	-3	.....	48	-48	.....	40	-40
Total—Department of Education	4,537	4	4,532	54,956	80	54,876	50,952	73	50,879
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	59	.....	59	653	.....	653	632	.....	632
Weapons activities	427	.....	427	5,547	.....	5,547	5,378	.....	5,378
Defense nuclear nonproliferation	119	.....	119	1,024	.....	1,024	873	.....	873
Other	29	.....	29	323	.....	323	376	.....	376
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	9	.....	9	17	.....	17	4,831	.....	4,831
Defense site acceleration completion	444	.....	444	5,204	.....	5,204	1,132	.....	1,132
Defense environmental services	53	.....	53	915	.....	915	108	.....	108
Other defense activities	67	.....	67	615	.....	615	503	.....	503
Defense nuclear waste disposal	10	.....	10	314	.....	314	279	.....	279
Energy Programs:									
Science	272	.....	272	3,053	.....	3,053	3,031	.....	3,031
Energy supply	61	.....	61	640	.....	640	532	.....	532
Energy conservation	81	.....	81	827	.....	827	806	.....	806
Other	142	1	141	1,714	24	1,690	1,638	20	1,618
Total—Energy Programs	556	1	555	6,234	24	6,210	6,007	20	5,987
Power Marketing Administration	210	145	66	1,972	2,348	-376	2,046	2,518	-472
Departmental Administration	18	.....	18	244	.....	244	229	.....	229
Proprietary receipts from the public .....	.....	114	-114	.....	1,234	-1,234	.....	1,271	-1,271
Intrabudgetary transactions	-726	.....	-726	-1,551	.....	-1,551	-585	.....	-585
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,276	259	1,017	21,512	3,607	17,906	21,809	3,809	18,001

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	149	(* *)	148	1,367	5	1,363	1,392	5	1,386
Health Resources and Services Administration	633	2	631	6,156	20	6,136	5,594	19	5,575
Indian Health Services	188	.....	188	2,912	.....	2,912	2,784	.....	2,784
Centers for Disease Control and Prevention	428	.....	428	4,108	.....	4,108	4,171	.....	4,171
National Institutes of Health	2,303	.....	2,303	23,170	.....	23,170	20,701	.....	20,701
Substance Abuse and Mental Health Services									
Administration	274	.....	274	2,828	.....	2,828	2,805	.....	2,805
Agency for Healthcare Research and Quality	20	.....	20	137	.....	137	218	.....	218
Total—Public Health Service	3,995	2	3,993	40,679	24	40,655	37,665	24	37,641
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	14,174	.....	14,174	161,376	.....	161,376	146,966	.....	146,966
Payments to health care trust funds	8,468	.....	8,468	99,286	.....	99,286	84,124	.....	84,124
State children's health insurance fund	418	.....	418	4,182	.....	4,182	3,816	.....	3,816
Federal hospital insurance trust fund:									
Benefit payments	12,219	.....	12,219	150,320	.....	150,320	139,850	.....	139,850
Administrative expenses	210	.....	210	1,741	.....	1,741	1,427	.....	1,427
Total—FHI trust fund	12,429	.....	12,429	152,061	.....	152,061	141,276	.....	141,276
Health care fraud and abuse control	100	.....	100	930	.....	930	898	.....	898
Federal supplementary medical insurance trust fund:									
Benefit payments	10,661	.....	10,661	119,683	.....	119,683	112,752	.....	112,752
Administrative expenses	289	.....	289	2,325	.....	2,325	2,071	.....	2,071
Total—FSMI trust fund	10,950	.....	10,950	122,008	.....	122,008	114,823	.....	114,823
Transitional drug assistance:									
Benefit payments	73	.....	73	133	.....	133	.....	.....	.....
Administrative expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Medicare prescription drugs:									
Benefit payments .....	.....	.....	.....	27	.....	27	.....	.....	.....
Administrative expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-99	.....	-99	-92	.....	-92	-61	.....	-61
Total—Centers for Medicare and Medicaid Services ..	46,514	.....	46,514	539,911	.....	539,911	491,843	.....	491,843
Administration for Children and Families:									
Temporary assistance for needy families	1,350	.....	1,350	16,470	.....	16,470	17,964	.....	17,964
Payments to States for child support enforcement and family support programs	238	.....	238	3,349	.....	3,349	3,297	.....	3,297
Low income home energy assistance	103	.....	103	1,817	.....	1,817	1,945	.....	1,945
Refugee and entrant assistance	51	.....	51	466	.....	466	400	.....	400
Child care entitlement to States	195	.....	195	2,526	.....	2,526	2,718	.....	2,718
Payments to States for the child care and development block grant	155	.....	155	1,997	.....	1,997	2,180	.....	2,180
Social services block grant	124	.....	124	1,608	.....	1,608	1,556	.....	1,556
Children and families services programs	598	.....	598	7,890	.....	7,890	7,754	.....	7,754
Payments to States for foster care and adoption assistance	576	.....	576	5,853	.....	5,853	5,620	.....	5,620
Other	34	.....	34	420	.....	420	345	.....	345
Total—Administration for Children and Families	3,424	.....	3,424	42,396	.....	42,396	43,777	.....	43,777
Administration on Aging	108	.....	108	1,244	.....	1,244	1,189	.....	1,189
Other	132	.....	132	2,493	.....	2,493	2,194	.....	2,194
Proprietary receipts from the public .....	.....	2,835	-2,835	.....	30,311	-30,311	.....	26,839	-26,839
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-8,468	.....	-8,468	-91,835	.....	-91,835	-77,065	.....	-77,065
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-7,455	.....	-7,455	-7,060	.....	-7,060
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	45,704	2,838	42,866	527,433	30,335	497,098	492,543	26,864	465,679
Department of Homeland Security:									
Departmental Management	219	.....	219	2,211	.....	2,211	718	(* *)	718
Citizenship and Immigration Services	35	.....	35	431	.....	431	1,206	.....	1,206
United States Secret Service	144	.....	144	1,210	.....	1,210	1,027	.....	1,027
Border and Transportation Security:									
Customs and border protection	721	.....	721	6,001	.....	6,001	5,605	.....	5,605
Immigration and customs	473	.....	473	3,849	.....	3,849	1,733	.....	1,733
Transportation Security Administration	297	.....	297	2,601	.....	2,601	7,510	.....	7,510
Other	19	.....	19	178	.....	178	162	.....	162
Total—Border and Transportation Security	1,509	.....	1,509	12,629	.....	12,629	15,009	.....	15,009

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	587	1	586	6,229	9	6,220	5,618	8	5,611
Emergency Preparedness and Response:									
Disaster relief	345	.....	345	2,942	.....	2,942	7,402	.....	7,402
National flood insurance fund	22	104	-82	545	913	-368	331	915	-584
Other	36	.....	36	1,053	(* *)	1,053	770	(* *)	769
Total—Emergency Preparedness and Response	403	104	299	4,539	913	3,627	8,503	916	7,587
Science and Technology	15	.....	15	366	.....	366	50	.....	50
Information Analysis and Infrastructure Protection	29	.....	29	377	.....	377	27	.....	27
Other	11	.....	11	74	.....	74	18	.....	18
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	4	-4
Offsetting governmental receipts .....	.....	413	-413	.....	3,149	-3,149	.....	3,014	-3,014
Total—Department of Homeland Security	2,953	518	2,434	28,066	4,077	23,989	32,178	3,942	28,235
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,885	.....	1,885	20,441	.....	20,441	19,185	.....	19,185
Public housing capital fund	249	.....	249	3,121	.....	3,121	3,434	.....	3,434
Public housing operating fund	290	.....	290	3,136	.....	3,136	3,096	.....	3,096
Revitalization of severely distressed public housing (Hope VI)	36	.....	36	544	.....	544	497	.....	497
Native American housing block grant	65	.....	65	617	.....	617	661	.....	661
Other	3	.....	3	198	153	44	376	154	222
Total—Public and Indian Housing Programs	2,528	.....	2,528	28,057	153	27,904	27,248	154	27,094
Community Planning and Development:									
Housing opportunities for persons with AIDS	21	.....	21	240	.....	240	231	.....	231
Community development fund	528	.....	528	4,932	.....	4,932	5,141	.....	5,141
Home investment partnership program	125	.....	125	1,465	.....	1,465	1,492	.....	1,492
Homeless assistance grants	103	.....	103	1,135	.....	1,135	990	.....	990
Other	6	(* *)	6	116	4	112	148	15	133
Total—Community Planning and Development	783	(* *)	783	7,888	4	7,884	8,002	15	7,988
Housing Programs:									
Public enterprise funds	13	14	-1	14	37	-23	19	30	-12
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	33	.....	33	7,417	.....	7,417	2,768	.....	2,768
FHA-Mutual mortgage insurance capital reserve account	-452	.....	-452	-3,653	.....	-3,653	-5,165	.....	-5,165
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	13	62	-49	339	192	147	218	186	32
FHA-General and special risk fund, program account	23	.....	23	786	.....	786	1,423	.....	1,423
FHA-General and special risk fund, liquidating account	5	39	-34	797	443	354	1,032	438	595
Housing for the elderly or handicapped fund, liquidating account	(* *)	85	-85	187	951	-764	236	758	-522
Housing for the elderly	91	.....	91	998	.....	998	891	.....	891
Other assisted housing programs	48	.....	48	583	(* *)	583	593	(* *)	592
Other .....	(* *)	.....	(* *)	10	.....	10	8	.....	8
Total—Housing Programs	-225	201	-426	7,479	1,623	5,856	2,022	1,413	609
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	2	36	-35	-12	309	-321	70	350	-280
Management and Administration	114	.....	114	790	.....	790	705	.....	705
Other	14	.....	14	186	.....	186	177	.....	177
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	7	-7	.....	380	-380	.....	1,336	-1,336
Other .....	.....	11	-11	.....	18	-18	.....	2	-2
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	48	-48	.....	39	-39
Total—Department of Housing and Urban Development	3,216	256	2,960	44,387	2,534	41,853	38,224	3,309	34,916

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	93	.....	93	759	.....	759	731	.....	731
Wildland fire management	135	.....	135	675	.....	675	679	.....	679
Other	29	3	26	498	94	404	525	84	441
Minerals Management Service	185	.....	185	1,075	.....	1,075	382	.....	382
Office of Surface Mining Reclamation and Enforcement	29	.....	29	293	.....	293	350	.....	350
Total—Land and Minerals Management	470	3	467	3,299	94	3,205	2,667	84	2,582
Water and Science:									
Bureau of Reclamation:									
Water and related resources	76	.....	76	653	.....	653	637	.....	637
Other	56	14	43	394	226	168	370	218	152
United States Geological Survey	109	.....	109	836	.....	836	860	.....	860
Other	1	.....	1	34	.....	34	32	.....	32
Total—Water and Science	242	14	228	1,917	226	1,691	1,898	218	1,680
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	204	.....	204	1,686	.....	1,686	1,691	.....	1,691
National Park Service	283	.....	283	2,378	(* *)	2,378	2,139	1	2,138
Total—Fish and Wildlife and Parks	487	.....	487	4,064	(* *)	4,064	3,830	1	3,829
Bureau of Indian Affairs	156	(* *)	156	2,150	5	2,145	2,038	4	2,034
Departmental Offices:									
Insular affairs	12	.....	12	191	.....	191	259	.....	259
Office of Special Trustee for American Indians	27	.....	27	438	.....	438	486	.....	486
Other	6	.....	6	163	.....	163	255	.....	255
Proprietary receipts from the public .....	.....	301	-301	.....	3,594	-3,594	.....	2,975	-2,975
Intrabudgetary transactions	-50	.....	-50	-200	.....	-200	-179	.....	-179
Total—Department of the Interior	1,349	318	1,032	12,022	3,919	8,103	11,254	3,283	7,972
Department of Justice:									
General Administration	108	.....	108	1,336	.....	1,336	1,348	.....	1,348
Legal Activities and United States Marshals:									
General legal activities	73	.....	73	589	.....	589	606	.....	606
United States Attorneys	172	.....	172	1,451	.....	1,451	1,337	.....	1,337
United States Marshals Service	64	.....	64	721	.....	721	422	.....	422
September 11th victim compensation	15	.....	15	6,302	.....	6,302	587	.....	587
Other	90	.....	90	875	.....	875	928	.....	928
Federal Bureau of Investigation	499	.....	499	4,465	.....	4,465	3,523	.....	3,523
Drug Enforcement Administration	179	.....	179	1,567	.....	1,567	1,422	.....	1,422
Bureau of Alcohol, Tobacco, Firearms, and Explosives	92	.....	92	788	.....	788	848	.....	848
Federal Prison System	500	21	479	4,548	222	4,325	4,325	208	4,117
Office of Justice Programs:									
State and local law enforcement assistance	191	.....	191	2,248	.....	2,248	1,753	.....	1,753
Community oriented policing services	102	.....	102	927	.....	927	1,027	.....	1,027
Other	128	.....	128	1,202	.....	1,202	1,313	.....	1,313
Other	81	.....	81	562	.....	562	605	.....	605
Intrabudgetary transactions	-2	.....	-2	-120	.....	-120	-158	.....	-158
Offsetting governmental receipts .....	.....	36	-36	.....	285	-285	.....	234	-234
Total—Department of Justice	2,291	57	2,234	27,459	507	26,952	19,886	443	19,443
Department of Labor:									
Employment and Training Administration:									
Training and employment services	484	.....	484	5,188	.....	5,188	5,517	.....	5,517
Welfare to work jobs	3	.....	3	173	.....	173	278	.....	278
Community service employment for older Americans	34	.....	34	395	.....	395	415	.....	415
Federal unemployment benefits and allowances	39	.....	39	650	.....	650	506	.....	506
State unemployment insurance and employment service operations	-23	.....	-23	220	.....	220	137	.....	137
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	80	.....	80	7	.....	7
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,761	.....	2,761	40,075	.....	40,075	50,216	.....	50,216
State administrative expenses	310	.....	310	3,130	.....	3,130	3,333	.....	3,333
Federal administrative expenses	29	.....	29	340	.....	340	292	.....	292
Veterans employment and training .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	3	.....	3	5	.....	5
Total—Unemployment trust fund	3,100	.....	3,100	43,548	.....	43,548	53,847	.....	53,847
Other	10	.....	10	115	.....	115	146	.....	146
Total—Employment and Training Administration	3,647	.....	3,647	50,369	.....	50,369	60,853	.....	60,853

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	270	357	-86	2,893	2,905	-12	2,275	2,147	128
Employment Standards Administration:									
Salaries and expenses	31		31	363		363	355		355
Special benefits	221		221	1,128		1,128	690		690
Special benefits for disabled coal miners	(**)		(**)	33		33	383		383
Black lung disability trust fund	33		33	367		367	386		386
Other	48		48	477		477	497		497
Occupational Safety and Health Administration	36		36	423		423	426		426
Bureau of Labor Statistics	27		27	372		372	396		396
Other	70		70	776		776	703		703
Proprietary receipts from the public		(**)	(**)		(**)	(**)		6	-6
Intrabudgetary transactions	-49		-49	-699		-699	-543		-543
Total—Department of Labor	4,334	357	3,978	56,502	2,905	53,597	66,422	2,152	64,270
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	460		460	3,714		3,714	3,392		3,392
Embassy security, construction, and maintenance	23		23	1,163		1,163	806		806
Payment to Foreign Service retirement and disability fund				135		135	138		138
Foreign Service retirement and disability fund	92		92	597		597	571		571
Other	41		41	875		875	586		586
Total—Administration of Foreign Affairs	616		616	6,483		6,483	5,493		5,493
International Organizations and Conferences	32		32	1,532		1,532	1,819		1,819
Migration and refugee assistance	76		76	852		852	734		734
International narcotics control and law enforcement	38		38	364		364	331		331
Andean counterdrug initiative	47		47	536		536	400		400
Other	17		17	122		122	108		108
Proprietary receipts from the public					(**)	(**)		(**)	(**)
Intrabudgetary transactions	(**)		(**)	-135		-135	-184		-184
Total—Department of State	826		826	9,754	(**)	9,753	8,701	(**)	8,701
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	(**)		(**)	(**)		(**)	83		83
Other	46		46	67		67	107		107
Total—Office of the Secretary	46		46	67		67	190		190
Federal Aviation Administration:									
Operations	515		515	2,132		2,132	2,711		2,711
Airport and airway trust fund:									
Grants-in-aid for airports	385		385	2,598		2,598	2,326		2,326
Facilities and equipment	332		332	2,432		2,432	2,386		2,386
Research, engineering, and development	12		12	125		125	160		160
Trust fund share of FAA operations	213		213	4,276		4,276	3,622		3,622
Total—Airport and airway trust fund	943		943	9,431		9,431	8,494		8,494
Other	-9	(**)	-9	72	132	-60	-46	104	-151
Total—Federal Aviation Administration	1,449	(**)	1,449	11,635	132	11,503	11,159	104	11,055
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	3,121		3,121	26,456		26,456	26,883		26,883
Other	25		25	266		266	305		305
Other programs	28		28	276		276	230		230
Total—Federal Highway Administration	3,174		3,174	26,998		26,998	27,419		27,419
National Highway Traffic Safety Administration	32		32	310		310	354		354
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	6		6	1,216		1,216	887		887
Other	26		26	198	6	193	176	6	170
Total—Federal Railroad Administration	31		31	1,414	6	1,409	1,064	6	1,057
Federal Transit Administration:									
Formula grants	-409		-409	280		280	-70		-70
Capital investment grants	-455		-455	-158		-158	-2,766		-2,766
Discretionary grants	8		8	149		149	275		275
Trust fund share of expenses	1,572		1,572	6,727		6,727	6,670		6,670
Other	-30		-30	6		6	5		5
Total—Federal Transit Administration	687		687	7,004		7,004	4,114		4,114

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	1,117	62	-179	1,060	383	677	321	33	287
Other	43	2	42	527	11	516	521	11	510
Proprietary receipts from the public .....	.....	5	-5	.....	155	-155	.....	160	-160
Intrabudgetary transactions .....	.....	.....	.....	-11	.....	-11	-3	.....	-3
Offsetting governmental receipts .....	.....	1	-1	.....	55	-55	.....	57	-57
Total—Department of Transportation	5,345	69	5,276	49,005	742	48,263	45,139	371	44,768
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-55	13	-69	-437	103	-540	-632	115	-747
Other	128	.....	128	785	.....	785	999	.....	999
Financial Management Service:									
Salaries and expenses	26	.....	26	245	.....	245	228	.....	228
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,187	.....	2,187	1,717	.....	1,717
Financial agent services	39	.....	39	170	.....	170	.....	.....	.....
Temporary State fiscal assistance fund .....	.....	.....	.....	5,000	.....	5,000	5,000	.....	5,000
Interest paid to credit financing accounts	-19	.....	-19	136	.....	136	-10	.....	-10
Claims, judgements, and relief acts	54	.....	54	696	.....	696	1,015	.....	1,015
Other	69	.....	69	375	.....	375	1,176	.....	1,176
Total—Financial Management Service	170	.....	170	8,810	.....	8,810	9,127	.....	9,127
Federal Financing Bank	-24	.....	-24	-766	.....	-766	1,635	.....	1,635
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	6	.....	6	55	.....	55	17	.....	17
Internal revenue collections for Puerto Rico	22	.....	22	316	.....	316	323	.....	323
Bureau of Engraving and Printing	7	.....	7	-14	.....	-14	-65	.....	-65
United States Mint	82	131	-49	910	1,043	-132	743	872	-129
Bureau of the Public Debt	17	.....	17	288	.....	288	295	.....	295
Internal Revenue Service:									
Processing, assistance, and management	390	.....	390	3,763	.....	3,763	3,544	.....	3,544
Tax law enforcement	476	.....	476	3,682	.....	3,682	3,224	.....	3,224
Information systems	135	.....	135	1,468	.....	1,468	1,457	.....	1,457
Payment where earned income credit exceeds liability for tax	131	.....	131	33,061	.....	33,061	31,803	.....	31,803
Payment where child credit exceeds liability for tax	107	.....	107	8,779	.....	8,779	6,349	.....	6,349
Refunding internal revenue collections, interest	391	.....	391	4,946	.....	4,946	2,993	.....	2,993
Other	43	(* *)	43	497	6	491	498	7	491
Total—Internal Revenue Service	1,673	(* *)	1,673	56,196	6	56,191	49,868	7	49,861
Comptroller of the Currency	47	187	-140	412	507	-95	384	473	-89
Office of Thrift Supervision	12	26	-14	147	182	-35	132	166	-34
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	13,601	.....	13,601	143,701	.....	143,701	142,897	.....	142,897
Special issues (cash basis)	5,388	.....	5,388	165,334	.....	165,334	162,082	.....	162,082
Total—Interest on Treasury debt securities (gross)	18,989	.....	18,989	309,035	.....	309,035	304,979	.....	304,979
Total—Interest on the public debt	18,989	.....	18,989	309,035	.....	309,035	304,979	.....	304,979
Other	5	.....	5	177	.....	177	119	.....	119
Proprietary receipts from the public .....	.....	-9	9	.....	3,522	-3,522	.....	1,816	-1,816
Intrabudgetary transactions	-36	.....	-36	-1,012	.....	-1,012	-3,776	.....	-3,776
Total—Department of the Treasury	21,043	349	20,694	374,901	5,361	369,539	364,148	3,448	360,700
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,176	.....	2,176	22,488	.....	22,488	22,518	.....	22,518
Other	277	26	251	3,743	275	3,468	666	249	417
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	23	11	12	342	87	255	1,357	60	1,297
Other	57	54	3	620	602	19	758	734	25
Compensation and pensions	288	.....	288	27,203	.....	27,203	27,771	.....	27,771
Readjustment benefits	156	.....	156	2,514	.....	2,514	2,232	.....	2,232
Insurance funds:									
National service life	92	.....	92	1,111	.....	1,111	1,063	.....	1,063
United States Government Life	1	.....	1	9	.....	9	9	.....	9
Veterans special life	9	2	7	119	168	-49	116	171	-54
Other	4	.....	4	33	.....	33	31	.....	31
Total—Veterans Benefits Administration	630	67	563	31,951	857	31,094	33,337	964	32,373

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	37	(* *)	37	395	(* *)	395	387	(* *)	386
Departmental Administration	217	.....	217	1,314	.....	1,314	1,109	.....	1,109
Proprietary receipts from the public:									
National service life .....	.....	16	-16	.....	189	-189	.....	158	-158
Other .....	.....	182	-182	.....	3,998	-3,998	.....	2,473	-2,473
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Total—Department of Veterans Affairs	3,337	291	3,046	59,889	5,319	54,570	58,016	3,845	54,171
Corps of Engineers:									
Construction	149	.....	149	1,384	.....	1,384	1,507	.....	1,507
Operation and Maintenance	141	.....	141	1,297	.....	1,297	1,321	.....	1,321
Flood control	50	.....	50	324	.....	324	324	.....	324
Rivers and harbors contributed funds	32	.....	32	351	.....	351	397	.....	397
Harbor maintenance trust fund	51	.....	51	561	.....	561	562	.....	562
Other	3	.....	3	829	.....	829	734	.....	734
Proprietary receipts from the public .....	.....	40	-40	.....	418	-418	.....	499	-499
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	426	40	386	4,736	418	4,317	4,834	499	4,335
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	18,189	.....	18,189	17,928	.....	17,928
Military retirement fund	3,133	.....	3,133	33,822	.....	33,822	32,594	.....	32,594
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	16,260	.....	16,260	14,369	.....	14,369
Uniformed services retiree health care fund	396	.....	396	4,926	.....	4,926	3,946	.....	3,946
Educational Benefits	12	.....	12	257	.....	257	247	.....	247
Other	17	.....	17	166	.....	166	177	.....	177
Proprietary receipts from the public .....	.....	1	-1	.....	14	-14	.....	18	-18
Intrabudgetary transactions	-360	.....	-360	-35,349	.....	-35,349	-32,706	.....	-32,706
Total—Other Defense Civil Programs	3,200	1	3,198	38,271	14	38,257	36,555	18	36,537
Environmental Protection Agency:									
Science and Technology	74	.....	74	669	.....	669	655	.....	655
Environmental programs and management	220	.....	220	2,012	.....	2,012	2,010	.....	2,010
State and tribal assistance grants	303	.....	303	3,587	.....	3,587	3,376	.....	3,376
Hazardous substance superfund	117	.....	117	1,331	.....	1,331	1,265	.....	1,265
Other	38	(* *)	38	1,414	26	1,388	757	23	734
Proprietary receipts from the public .....	.....	8	-8	.....	89	-89	.....	135	-135
Intrabudgetary transactions .....	.....	.....	.....	-1,258	.....	-1,258	-632	.....	-632
Offsetting governmental receipts .....	.....	1	-1	.....	13	-13	.....	11	-11
Total—Environmental Protection Agency	753	9	743	7,756	128	7,628	7,431	169	7,262
Executive Office of the President:									
Compensation of the President and the White House Office	13	.....	13	52	.....	52	47	.....	47
Office of Management and Budget	6	.....	6	59	.....	59	65	.....	65
Office of National Drug Control Policy	4	.....	4	18	.....	18	24	.....	24
Iraq relief and reconstruction fund	451	.....	451	2,584	.....	2,584	6	.....	6
Other	38	.....	38	150	.....	150	174	.....	174
Total—Executive Office of the President	511	.....	511	2,862	.....	2,862	314	.....	314
General Services Administration:									
Real Property Activities	-7	.....	-7	-446	.....	-446	-326	.....	-326
Supply and Technology Activities	-187	.....	-187	-160	.....	-160	-86	.....	-86
General Activities	12	.....	12	156	.....	156	814	.....	814
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
Intrabudgetary transactions	-3	.....	-3	-9	.....	-9	.....	.....	.....
Total—General Services Administration	-185	(* *)	-185	-458	4	-462	401	5	396
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	34	105	-72	144	415	-271	183	540	-357
Foreign military financing program	52	.....	52	5,243	.....	5,243	5,709	.....	5,709
Economic support fund	119	.....	119	2,650	.....	2,650	3,303	.....	3,303
Other	61	.....	61	599	.....	599	553	.....	553
Proprietary receipts from the public .....	.....	.....	.....	.....	85	-85	.....	522	-522
Total—International Security Assistance	266	105	160	8,636	500	8,136	9,747	1,062	8,685

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				1,333		1,333	928		928
International organizations and programs	4		4	306		306	170		170
Other	44		44	916		916	908		908
Proprietary receipts from the public									
Total—Multilateral Assistance	48		48	2,555		2,555	2,006		2,006
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		51	-51	2	683	-681	5	720	-716
Sustainable development assistance program	81		81	1,246		1,246	1,222		1,222
Child survival and disease programs	169		169	1,508		1,508	1,312		1,312
Assistance for the independent States of the Former Soviet Union	71		71	503		503	536		536
Operating expenses	56		56	544		544	541		541
Payment to the Foreign Service retirement and disability fund				44		44	45		45
Other	81	9	72	862	69	793	786	45	741
Proprietary receipts from the public								(*)	(*)
Intrabudgetary transactions	(*)		(*)	(*)		(*)	(*)		(*)
Total—Agency for International Development	458	61	397	4,709	751	3,957	4,447	765	3,682
Overseas Private Investment Corporation:									
Overseas private investment corporation account	4	72	-68	320	297	24	229	302	-73
Proprietary receipts from the public		2	-2		127	-127		58	-58
Total—Overseas Private Investment Corporation	4	74	-70	320	424	-103	229	360	-131
Peace Corps	31		31	281		281	273	(*)	273
Other	10		10	76		76	73		73
Total—International Development Assistance	502	135	367	5,386	1,175	4,211	5,021	1,125	3,896
International Monetary Programs	-40		-40	-535		-535	-601		-601
Military Sales Programs:									
Foreign military sales trust fund	816		816	9,452		9,452	9,530		9,530
Other	(*)		(*)	(*)	(*)	(*)	1	(*)	2
Proprietary receipts from the public		1,106	-1,106		10,704	-10,704		9,590	-9,590
Other	1		1	3		3			
Total—International Assistance Program	1,593	1,346	246	25,496	12,379	13,116	25,705	11,777	13,928
National Aeronautics and Space Administration:									
Exploration, science, and aeronautics	427		427	3,341		3,341			
Exploration capabilities	675		675	4,376		4,376			
Human space flight	39		39	1,786		1,786	5,436		5,436
Science, aeronautics, and technology	116		116	3,697		3,697	7,353		7,353
Other	-9		-9	48		48	149		149
Total—National Aeronautics and Space Administration	1,248		1,248	13,248		13,248	12,939		12,939
National Science Foundation:									
Research and related activities	304		304	3,587		3,587	3,580		3,580
Education and human resources	215		215	680		680	454		454
Other	51		51	359		359	240		240
Total—National Science Foundation	571		571	4,625		4,625	4,274		4,274
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	297		297	6,770		6,770	6,167		6,167
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,389		4,389	47,878		47,878	46,146		46,146
Employees life insurance fund	171	453	-281	1,949	3,328	-1,379	1,843	3,321	-1,479
Employees and retired employees health benefits fund	2,593	2,672	-78	25,104	26,713	-1,609	22,868	24,219	-1,350
Other	17		17	157		157	83		83
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-4		-4	-34		-34	-30		-30
Total—Office of Personnel Management	7,464	3,124	4,340	81,825	30,040	51,784	77,077	27,540	49,537

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-9	(* *)	-9	2,683	49	2,634	1,389	514	875
Disaster loan fund	4	1	3	1,296	10	1,286	640	13	627
Other	(* *)	1	-1	7	7	-1	9	6	3
Other	65		65	328	(* *)	328	303	(* *)	303
Proprietary receipts from the public					230	-230		300	-300
Total—Small Business Administration	60	2	59	4,314	297	4,017	2,341	832	1,509
Social Security Administration:									
Payments to social security trust funds	13		13	15,061		15,061	13,266		13,266
Supplemental security income program	21		21	33,026		33,026	34,713		34,713
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	34,907		34,907	376,564		376,564	363,348		363,348
Administrative expenses	272		272	2,220		2,220	2,139		2,139
Payment to railroad retirement account				3,628		3,628	3,580		3,580
Other									
Total—FOASI trust fund	35,179		35,179	382,412		382,412	369,067		369,067
Federal disability insurance trust fund (off-budget):									
Benefit payments	6,790		6,790	69,726		69,726	63,846		63,846
Administrative expenses	175		175	1,898		1,898	1,787		1,787
Payment to railroad retirement account				215		215	167		167
Other							(* *)		(* *)
Total—FDI trust fund	6,965		6,965	71,839		71,839	65,801		65,801
Other	10		10	21		21	33		33
Proprietary receipts from the public:									
On-budget		183	-183		2,078	-2,078		1,780	-1,780
Off-budget		5	-5		79	-79		72	-72
Intrabudgetary transactions:									
Off-budget ²	-14		-14	-14,328		-14,328	-13,264		-13,264
Total—Social Security Administration	42,173	188	41,984	488,032	2,157	485,875	469,616	1,852	467,764
Other independent agencies:									
Broadcasting Board of Governors	39		39	595		595	463		463
Corporation for National and Community Service	59		59	701		701	772		772
Corporation for Public Broadcasting				437		437	411		411
District of Columbia:									
Courts	15		15	174		174	148	(* *)	148
General and special payments	17		17	539	2	537	561	24	537
Other				(* *)		(* *)	1		1
Equal Employment Opportunity Commission	27	1	26	298	3	295	292	3	289
Export-Import Bank of the United States	21	79	-58	694	2,580	-1,886	620	3,866	-3,246
Federal Communications Commission:									
Universal service fund	581		581	5,937		5,937	5,126		5,126
Spectrum auction program account	1		1	640		640	514		514
Other	37	7	29	197	49	149	160	45	115
Federal Deposit Insurance Corporation:									
Bank insurance fund	98	470	-372	883	2,123	-1,240	1,775	2,385	-610
Savings association insurance fund	12	159	-147	125	625	-500	112	400	-287
FSLIC resolution fund:									
Resolution Trust Corporation closeout	3	2	1	25	134	-109	490	285	205
Other	1	4	-3	49	59	-10	11	172	-162
Office of Inspector General				13		13	13		13
Total—Federal Deposit Insurance Corporation	114	635	-521	1,096	2,942	-1,846	2,401	3,241	-841
Federal Drug Control Programs	24		24	393		393	594		594
Legal Services Corporation	28		28	305		305	309		309
National Archives and Records Administration	29	1	28	278	14	264	291	13	277
National Credit Union Administration	15	40	-25	181	537	-356	173	691	-518
National Endowment for the Arts	13		13	112		112	103		103
National Endowment for the Humanities	17		17	114		114	106		106
Institute of Museum and Library Services	17		17	180		180	203		203
National Labor Relations Board	18		18	222		222	212		212
Nuclear Regulatory Commission	52	96	-44	565	533	33	511	405	106
Postal Service:									
Public enterprise funds (off-budget)	5,927	5,680	247	59,132	63,834	-4,702	57,709	63,663	-5,954
Payments to the Postal Service fund				60		60	76		76

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	108	.....	108	119	.....	119
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	435	.....	435	430	.....	430
Railroad unemployment insurance trust fund	8	.....	8	77	.....	77	86	.....	86
Rail industry pension fund:									
Benefit payments	301	.....	301	3,313	.....	3,313	3,288	.....	3,288
Advances from FOASDI fund	-97	.....	-97	-1,069	.....	-1,069	-1,066	.....	-1,066
OASDI certifications	98	.....	98	1,069	.....	1,069	1,066	.....	1,066
Administrative expenses	8	.....	8	90	.....	90	89	.....	89
Interest on refund of taxes .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	586	.....	586	17,750	.....	17,750
Other .....	(* *)	.....	(* *)	5	.....	5	6	.....	6
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses .....	(* *)	.....	(* *)	5	.....	5	4	.....	4
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	26	.....	26	1,535	.....	1,535	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	443	.....	443	5,008	.....	5,008	4,923	.....	4,923
Interest on refund of taxes .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	-559	559	.....	2,548	-2,548	.....	2,035	-2,035
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,844	.....	-3,844	-3,747	.....	-3,747
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	-586	.....	-586	-17,750	.....	-17,750
Other	-26	.....	-26	-1,970	.....	-1,970	-430	.....	-430
Total—Railroad Retirement Board	770	-559	1,329	4,764	2,548	2,216	4,771	2,035	2,735
Securities and Exchange Commission	31	.....	31	-150	.....	-150	45	.....	45
Smithsonian Institution	64	.....	64	723	.....	723	515	.....	515
Tennessee Valley Authority	1,497	1,741	-243	16,139	16,609	-471	11,481	11,351	130
Other	377	34	343	2,764	437	2,327	1,544	391	1,153
Total—Other independent agencies	9,790	7,755	2,035	97,088	90,086	7,003	90,111	85,727	4,383
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-219	.....	-219	-2,320	.....	-2,320	-2,150	.....	-2,150
Postal Service employer contributions	-61	.....	-61	-649	.....	-649	-636	.....	-636
Payments for military service credits .....	.....	.....	.....	-173	.....	-173	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-15	.....	-15	-162	.....	-162	-146	.....	-146
Other Defense Civil Programs:									
Military retirement fund	-1,220	.....	-1,220	-12,921	.....	-12,921	-12,485	.....	-12,485
Uniformed services retiree health care fund	-657	.....	-657	-7,818	.....	-7,818	-7,453	.....	-7,453
Office of Personnel Management:									
Civil service retirement and disability fund	-1,455	.....	-1,455	-14,708	.....	-14,708	-13,343	.....	-13,343
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-779	.....	-779	-8,282	.....	-8,282	-7,478	.....	-7,478
Payments for military service credits .....	.....	.....	.....	-625	.....	-625	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-132	.....	-132	-1,408	.....	-1,408	-1,271	.....	-1,271
Payments for military service credits .....	.....	.....	.....	-105	.....	-105	.....	.....	.....
Other .....	(* *)	.....	(* *)	-1	.....	-1	-2	.....	-2
Total—Employer share, employee retirement	-4,538	.....	-4,538	-49,173	.....	-49,173	-44,964	.....	-44,964

Table 5. Outlays of the U.S. Government, August 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-6	.....	-6	-27	.....	-27	-26	.....	-26
Department of Health and Human Services:									
Federal hospital insurance trust fund	-14	.....	-14	-15,060	.....	-15,060	-14,780	.....	-14,780
Federal supplementary medical insurance trust fund	-17	.....	-17	-1,650	.....	-1,650	-2,403	.....	-2,403
Department of Homeland Security:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-14	.....	-14	-8	.....	-8
Other	-5	.....	-5	-7	.....	-7	-20	.....	-20
Department of Labor:									
Unemployment trust fund	-14	.....	-14	-2,561	.....	-2,561	-3,739	.....	-3,739
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-763	.....	-763	-775	.....	-775
Department of Transportation:									
Airport and airway trust fund	-3	.....	-3	-460	.....	-460	-577	.....	-577
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-728	.....	-728	-782	.....	-782
United States government life insurance fund .....	(* *)	.....	(* *)	-3	.....	-3	-4	.....	-4
Corps of Engineers	-57	.....	-57	-70	.....	-70	22	.....	22
Other Defense Civil Programs:									
Military retirement fund	-1,897	.....	-1,897	-10,479	.....	-10,479	-10,887	.....	-10,887
Educational benefits fund	-11	.....	-11	-38	.....	-38	-49	.....	-49
Armed Forces Retirement Home	-1	.....	-1	-5	.....	-5	-5	.....	-5
Environmental Protection Agency	-10	.....	-10	-75	.....	-75	-146	.....	-146
National Aeronautics and Space Administration	-1	.....	-1	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-20	.....	-20	-35,622	.....	-35,622	-37,287	.....	-37,287
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-50	.....	-50	-76,409	.....	-76,409	-73,896	.....	-73,896
Federal disability insurance trust fund	-11	.....	-11	-9,775	.....	-9,775	-9,543	.....	-9,543
Independent agencies:									
Railroad Retirement Board	13	.....	13	16	.....	16	-754	.....	-754
Other	-31	.....	-31	-143	.....	-143	-161	.....	-161
Other	-60	.....	-60	-111	.....	-111	-147	.....	-147
Total—Interest received by trust funds	-2,194	.....	-2,194	-153,987	.....	-153,987	-155,969	.....	-155,969
Rents and royalties on the outer continental shelf lands .....	.....	755	-755	.....	4,637	-4,637	.....	4,293	-4,293
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-6,732	755	-7,487	-203,160	4,637	-207,797	-200,933	4,294	-205,226
Total outlays	198,945	20,080	178,865	2,329,293	219,949	2,109,344	2,197,418	206,401	1,991,017
Total on-budget	151,859	14,395	137,465	1,926,842	156,036	1,770,806	1,810,294	142,666	1,667,627
Total off-budget	47,086	5,685	41,400	402,451	63,912	338,539	387,125	63,735	323,390
Total surplus (+) or deficit			-41,136			-436,913			-400,541
Total on-budget			-41,565			-586,499			-557,447
Total off-budget			+430			+149,587			+156,906

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	69,197	63,335
Intrabudgetary transactions	363,402	358,519
Governmental receipts	4,089	3,767
Total receipts offset against outlays	436,687	425,621

¹Includes a prior period adjustment.
²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 2004 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	30,578	374,402	394,680	3,924,090	4,267,913	4,298,492
Intragovernmental holdings	3,804	193,229	167,125	2,859,230	3,048,654	3,052,458
Total Treasury securities outstanding	34,383	567,630	561,805	6,783,320	7,316,568	7,350,950
Plus premium on Treasury securities	-53	-172	700	4,181	4,061	4,009
Less discount on Treasury securities	258	228	-5,638	54,731	54,701	54,959
Total Treasury securities net of Premium and discount	34,072	567,230	568,142	6,732,770	7,265,928	7,300,000
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-240	-2,157	-337	25,952	24,035	23,795
Total federal securities	33,831	565,073	567,806	6,758,722	7,289,964	7,323,795
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	3,814	193,790	167,087	2,859,291	3,049,266	3,053,080
Less discount on federal securities held as investments of government accounts	133	2,965	-3,320	13,860	16,692	16,825
Net federal securities held as investments of government accounts	3,681	190,825	170,407	2,845,430	3,032,574	3,036,255
Total borrowing from the public	30,150	374,248	397,399	3,913,291	4,257,390	4,287,540
Accrued interest payable to the public	-16,083	-7,920	-8,144	31,806	39,969	23,886
Allocations of special drawing rights	15	152	267	7,005	7,142	7,157
Deposit funds	761	3,868	768	9,941	13,048	13,808
Miscellaneous liability accounts (includes checks outstanding etc.)	-3,132	499	-1,861	8,568	12,199	9,067
Total liability accounts	11,710	370,847	388,430	3,970,611	4,329,748	4,341,458
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-2,461	-4,769	-3,290	7,224	4,917	2,456
Tax and loan note accounts	-29,643	-27,677	-52,150	27,735	29,701	58
Balance	-32,104	-32,446	-55,440	34,960	34,618	2,514
Special drawing rights:						
Total holdings	124	648	-90	12,062	12,586	12,710
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	124	648	-90	9,862	10,386	10,510
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	111	1,149	2,027	6,591	7,630	7,740
Letter of credit issued to IMF	399	-4,789	-1,837	-27,955	-33,143	-32,744
Dollar deposits with the IMF	-23	-5	-6	-128	-109	-133
Receivable/Payable (-) for interim maintenance of value adjustments	-70	-614	1,148	-961	-1,504	-1,575
Balance	416	-4,259	1,332	24,072	19,397	19,813
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	-309	-23,108	24,081	47,137	24,339	24,030
Total cash and monetary assets	-31,874	-59,165	-30,116	116,031	88,740	56,867
Non-federal securities of the National railroad retirement investment trust	-646	2,096	21,281	21,701	24,443	23,797
Net Activity, Guaranteed Loan Financing	394	-6,207	2,737	-15,555	-22,157	-21,762
Net Activity, Direct Loan Financing	1,192	-3,696	-2,821	145,801	140,914	142,105
Miscellaneous asset accounts	1,508	1,392	-2,785	-55	-171	1,337
Total asset accounts	-29,426	-65,579	-11,703	267,922	231,769	202,344
Excess of liabilities (+) or assets (-)	+41,136	+436,426	+400,134	+3,702,689	+4,097,979	+4,139,114
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	487	408	.....	487	487
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+41,136	+436,913	+400,541	+3,702,689	+4,098,466	+4,139,601

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 2004 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
		Excess of liabilities beginning of period:	
Based on composition of unified budget in preceding period	4,097,979	3,702,517	3,330,364
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	171	-1,395
Excess of liabilities beginning of period (current basis)	4,097,979	3,702,689	3,328,969
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	41,136	436,913	400,541
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	41,136	436,913	400,541
Total-on-budget (Table 2)	41,565	586,499	557,447
Total-off-budget (Table 2)	-430	-149,587	-156,906
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-486	-467
Profit on sale of gold .....	.....	-1	-5
Reclassification of aged unreconciled accounts .....	.....	(* *)	64
Total-transactions not applied to current year's surplus or deficit .....	.....	-487	-408
Excess of liabilities close of period	4,139,114	4,139,114	3,729,102

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 2004 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	11	-83	-37	279	185	196
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-4	-4	166	169	162
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	325	325	325
Federal Communications Commission .....	.....	-50	-55	56	6	6
National Archives and Records Administration	-4	-8	-7	251	247	243
Tennessee Valley Authority	-240	-2,012	-234	24,876	23,103	22,864
Total agency securities	-240	-2,157	-337	25,952	24,035	23,795

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, August 2004 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-130	-10,593	-436	20,126	9,663	9,533
Agricultural credit insurance fund		865	699	4,433	5,298	5,298
Farm storage facility loans	9	12	23	280	283	292
Apple loans fund				10	10	10
Emergency boll weevil loan fund		(* *)		4	4	4
Natural Resources Conservation Service				5	5	5
Rural Housing Service:						
Rural housing insurance	52	1,069	955	10,300	11,317	11,369
Rural community facility loans fund	2	251	213	1,197	1,447	1,448
Rural Business – Cooperative Service:						
Rural business and industry loans	(* *)	(* *)	56	109	109	109
Rural development loan fund	12	12	26	203	203	215
Rural economic development loan fund	12	12	11	67	67	79
Rural Utilities Service:						
Rural water and waste disposal fund	23	664	571	4,787	5,428	5,452
Rural communication development fund	-25	-25		25	25	
Rural electrification and telecommunications fund	123	746	507	10,093	10,716	10,839
Rural telephone bank	24	80	56	301	357	381
Distance learning and telemedicine program		35	31	85	120	120
Rural development insurance fund			-230			
Foreign Agricultural Service		768	361	1,321	2,089	2,089
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	98	28	171	268	269
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans	2	7	9	64	69	71
Department of Education:						
College housing and academic facilities loans		-2	-3	151	149	149
Federal direct student loans	1,173	17,228	13,816	91,787	107,842	109,015
Department of Energy:						
Bonneville Power Administration fund		123	218	2,698	2,820	2,820
Department of Homeland Security:						
National flood insurance fund			-10			
Disaster assistance loan fund		(* *)	3	8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		20	25		20	20
Housing Programs:						
Federal Housing Administration		3,000	1,800	8,794	11,794	11,794
Housing for the elderly and handicapped		-584		2,640	2,056	2,056
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund			16	115	115	115
Bureau of Indian Affairs		5		25	30	30
Assistance to American Samoa loan fund		-1	3	15	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(* *)	(* *)	(* *)	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(* *)	(* *)		(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	9	100	82	132	224	233
Federal Railroad Administration:						
Alameda corridor project		-545		545		
Railroad rehabilitation and improvement loan fund	8	216	8	113	321	329
Other				(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential	45	411	84	113	479	524
Maritime guaranteed loan (Title XI) fund		-7		17	10	10
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	2	9	34	34	35
Federal Financing Bank revolving fund	318	-7,462	12,839	36,657	28,877	29,195
Department of Veterans Affairs:						
Veterans housing benefit program fund		1,091	1,322	2,825	3,916	3,916
Native American veteran housing fund		52	8	25	77	77
Vocational rehabilitation loan fund		(* *)	3	5	5	5

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, August 2004 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct		-2	-7	17	15	15
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-2	4	-2	21	27	25
General Services Administration:						
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	46	122	601	1,346	1,421	1,467
Military debt reduction			215	222	222	222
Agency for International Development:						
International debt reduction				78	78	78
Microenterprise and small enterprise development				1	1	1
Overseas Private Investment Corporation	58	140	55	196	279	336
Small Business Administration:						
Business loan fund	(* *)	1,137	327	1,546	2,683	2,683
Disaster loan fund		782	-3,745	5,081	5,862	5,862
Independent agencies:						
Export-Import Bank of the United States		-295	617	7,281	6,985	6,985
Federal Communications Commission:						
Spectrum auction loan fund		2	25	5,065	5,068	5,068
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	256	-276	-195	2,954	2,422	2,678
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority		150	150		150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	2,019	9,412	31,142	224,472	231,865	233,883
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund			-375	1,830	1,830	1,830
Rural Utilities Service:						
Rural electrification and telecommunications fund	116	1,367	1,663	19,889	21,139	21,256
Rural development insurance fund	-10	-555	-95	805	260	250
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-109	-173	-1,017	-1,126	-1,126
Department of Education:						
Historically Black college and university capital financing fund	5	39	10	79	113	118
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-78	-74	1,133	1,055	1,055
Community development grants	(* *)	-2	-2	2	(* *)	(* *)
Department of the Interior:						
Assistance to territories		-2	-2	10	8	8
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-1	-6	-55	2,147	2,141	2,141
International Assistance Program:						
Foreign military financing program	-34	-213	-216	1,688	1,509	1,476
Small Business Administration:						
Business loan fund	-1	-19	-23	77	60	58
Independent agencies:						
Postal Service	243	-6,821	-3,841	7,273	209	452
Total borrowing from the Federal Financing Bank	319	-6,400	-3,185	35,545	28,827	29,145

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 2004 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-4	23	3	41	68	65
Department of Commerce .....	.....	2	3	.....	2	2
Department of Defense-Military:						
Defense cooperation account .....	.....	.....	-13	(* *)	(* *)	(* *)
Department of Energy	836	4,861	2,841	29,291	33,317	34,153
Department of Homeland Security	101	203	409	580	682	783
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	334	-1,157	1,169	23,823	22,331	22,666
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	45	332	285	7,241	7,528	7,573
Other	-6	.....	247	.....	6	.....
Department of the Interior	75	608	166	4,108	4,641	4,717
Department of Labor	82	74	281	13,074	13,066	13,148
Department of Transportation	-1	155	110	233	389	388
Department of the Treasury	-63	-221	845	10,867	10,708	10,645
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	-1	2	31	30	30
Veterans reopened insurance fund	-4	-13	-11	460	451	447
Servicemen's group life insurance fund .....	.....	-5	(* *)	6	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	806	17,343	18,067	18,445	34,983	35,788
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	372	1,280	561	31,054	31,962	32,335
Savings association insurance fund	147	519	271	11,423	11,795	11,942
FSLIC resolution fund	3	9	161	2,963	2,969	2,972
National Credit Union Administration	22	365	519	5,750	6,093	6,116
Postal Service .....	.....	-2,101	2,070	2,651	550	550
Other	75	392	281	5,332	5,649	5,724
Other	140	300	493	5,381	5,541	5,681
Total Treasury securities	2,961	22,970	28,760	172,755	192,763	195,725
Total Federal funds	2,961	22,970	28,760	172,755	192,763	195,725
Trust funds:						
Legislative Branch:						
Library of Congress	-1	1	-2	43	45	45
United States Tax Court	(* *)	(* *)	(* *)	8	8	8
Other	(* *)	12	2	84	96	96
Judicial Branch:						
Judicial retirement funds	4	32	28	607	635	639
Department of Agriculture	1	25	-4	5	28	29
Department of Defense-Military:						
Voluntary separation incentive fund	-1	-18	5	763	746	745
Other	(* *)	-4	-8	40	36	36

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 2004 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-279	11,696	19,791	251,307	263,282	263,003
Federal supplementary medical insurance trust fund	438	-771	-11,182	24,849	23,640	24,077
Other	53	25	122	2,010	1,982	2,035
Department of Homeland Security	24	-109	-69	2,374	2,241	2,265
Department of the Interior	3	-8	9	30	19	21
Department of Labor:						
Unemployment trust fund	3,693	-1,270	-18,151	48,188	43,225	46,918
Other	63	14	-7	69	20	83
Department of State:						
Foreign Service retirement and disability fund	8	531	557	12,289	12,813	12,820
Other	(* *)	4	-2	12	16	16
Department of Transportation:						
Airport and airway trust fund	87	724	928	10,518	11,155	11,242
Highway trust fund	-2,819	-2,663	-4,324	13,578	13,734	10,915
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury	152	101	95	450	398	550
Department of Veterans Affairs:						
General post fund, national homes .....	.....	-5	15	62	57	57
National service life insurance	-77	-193	-113	11,246	11,130	11,053
United States government life insurance fund	-1	-5	-5	56	52	51
Veterans special life insurance fund	-7	50	55	1,850	1,907	1,900
Corps of Engineers	101	278	67	2,380	2,557	2,658
Other Defense Civil Programs:						
Military retirement fund	534	6,951	11,709	172,362	178,779	179,314
Other	45	-26	30	1,152	1,081	1,126
Environmental Protection Agency	32	-121	-406	4,545	4,393	4,425
National Aeronautics and Space Administration	1	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,489	6,679	8,668	601,709	610,876	608,387
Employees life insurance fund	284	1,312	1,433	26,778	27,806	28,090
Employees and retired employees health benefits fund	75	1,626	1,362	9,037	10,587	10,662
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,745	133,677	135,332	1,313,427	1,445,359	1,447,104
Federal disability insurance trust fund	-713	11,872	15,564	170,793	183,378	182,665
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	(* *)	1	55	55	55
Japan-United States Friendship Commission	4	-1	(* *)	40	35	39
Railroad Retirement Board:						
Treasury securities	-38	247	-22,878	1,179	1,464	1,426
Agency securities	-58	382	.....	.....	440	382
Other	-12	-224	-298	2,628	2,417	2,404
Total Treasury securities	911	170,438	138,327	2,686,536	2,856,063	2,856,974
Total agency securities	-58	382	.....	.....	440	382
Total trust funds	853	170,820	138,327	2,686,536	2,856,503	2,857,356
Grand total	3,814	193,790	167,087	2,859,291	3,049,266	3,053,080

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 2004 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-44	-456	-205	465	52	9
Agricultural credit insurance fund	6	58	47	-577	-526	-520
Rural Housing Service:						
Rural community facility loans	(* *)	12	-1	2	14	14
Rural housing insurance fund	1	13	22	-361	-349	-348
Rural Business-Cooperative Service:						
Rural business and industry loans	5	43	31	-121	-83	-78
Rural Utilities Service:						
Rural water and waste disposal fund	1	(* *)	(* *)	-24	-25	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	(* *)	11	-125	-53	-42	-42
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-1	-6	6	6	6
Department of Defense-Military		-4	-4	-27	-30	-30
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	168	-1,763	537	-10,193	-12,124	-11,956
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans		(* *)	(* *)	-1	-1	-1
Health education assistance loans	1	41	23	-253	-212	-212
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-3	(* *)	-14	-16	-16
Community Planning and Development:						
Community development loans		-25	-6	-46	-71	-71
Housing Programs:						
FHA-Mutual mortgage insurance loans	200	-4,908	1,722	6,995	1,887	2,087
FHA-General and special risk fund	90	45	-98	-299	-344	-254
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-19	-338	-352	-842	-1,160	-1,180
Department of the Interior:						
Bureau of Indian Affairs	-1	-2	-2	-52	-53	-54
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund		(* *)	(* *)	-1	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	-6	-36	-46	-266	-296	-302
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-2	124	-349	-546	-421	-422
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-112	1,914	-439	-5,910	-3,884	-3,996
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel		-88		-828	-916	-916
Urban and environmental credit guaranteed loans	(* *)	2	7	-54	-52	-52
Microenterprise and small enterprise development	(* *)	-3	2	3	(* *)	(* *)
Development credit authority loan fund	(* *)	-1	-1	-4	-5	-5
Overseas Private Investment Corporation	-6	-96	-183	-646	-735	-742
Small Business Administration:						
Business loan fund	174	-1,446	239	911	-709	-535
Independent agencies:						
Export-Import Bank of the United States	-61	700	1,927	-2,821	-2,060	-2,121
Net Activity, Guaranteed Loan Financing	394	-6,207	2,737	-15,555	-22,157	-21,762
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	54	678	-30	3,012	3,636	3,690
Farm storage facility loans	2	23	11	163	184	186
Apple loans fund	(* *)	-3	-5	5	2	2
Emergency boll weevil loan fund		(* *)	-1	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		1	(* *)	-1	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	12	66	60	976	1,030	1,042
Rural housing insurance fund	-4	-387	-575	10,045	9,662	9,658
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	-13	-9	67	56	54
Rural development loan fund	(* *)	-3	-3	199	195	196

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 2004 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	(*)	-2	-5	63	61	61
Rural Utilities Service:						
Rural water and waste disposal loans	17	98	71	3,936	4,017	4,033
Rural electrification and telecommunications fund	161	2,024	2,473	13,624	15,487	15,648
Rural telephone bank	3	17	-31	290	303	306
Distance learning and telemedicine program	(*)	40	35	83	123	123
Rural development insurance fund				1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-13	-156	440	929	785	773
International debt reduction	-6	213	-195	-160	59	53
P.L. 480, title 1, Food for progress credits		-71	123	191	121	121
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	50	1	164	215	214
Department of Defense—Military	(*)	21	9	45	66	66
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	-3	-3	20	16	16
Historically Black college and university capital financing fund	5	39	10	79	113	118
Office of Student Financial Assistance:						
Federal direct student loans	1,280	-1,783	-3,504	90,795	87,732	89,011
Department of Homeland Security:						
Disaster assistance loan fund		(*)	(*)	10	10	10
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-3	-3	-3
FHA-General and special risk fund				(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation		-3	12	107	103	103
Bureau of Indian Affairs	(*)	-1	-7	11	10	10
Assistance to American Samoa loan fund	(*)	-1	-1	14	13	13
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-3	-3	-3
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	3	30	-301	102	128	132
Federal Railroad Administration:						
Alameda corridor project		-650	-2	615	-35	-35
Railroad rehabilitation and improvement loan fund	8	203	9	114	309	316
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	(*)	8	33	33	33
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-30	-325	-293	2,512	2,217	2,187
Native American veteran housing fund	(*)	2	4	25	26	27
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	1	-5	21	22	22
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-141	-716	124	1,301	726	585
Military debt reduction		-6	22	219	213	213
Agency for International Development:						
International debt reduction	-8	-19	-2	-21	-32	-40
Microenterprise and small enterprise development			(*)	(*)	(*)	(*)
Overseas Private Investment Corporation	13	80	45	137	204	217
Small Business Administration:						
Business loan fund	1	-28	-8	111	82	83
Disaster loan fund	-11	-1,148	-628	3,696	2,558	2,548
Independent agencies:						
Export-Import Bank of the United States	-106	-534	416	6,191	5,762	5,656
Federal Communications Commission:						
Spectrum auction loan fund	-48	-1,429	-1,082	5,019	3,638	3,591
Net Activity, Direct Loan Financing	1,192	-3,696	-2,821	145,801	140,914	142,105

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2004
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	67,644	49,644	81,414	100,814	24,377	43,800	103,614	30,668	94,440	60,566	62,853		719,835	704,209
Corporation income taxes	3,672	198	39,303	4,391	825	18,931	23,485	5,228	44,307	4,941	1,806		147,086	101,433
Social insurance and retirement receipts:														
Employment and general retirement	49,497	53,513	52,906	66,682	52,782	57,007	73,742	55,314	61,005	52,600	53,977		629,025	619,152
Unemployment insurance	1,829	2,638	359	1,108	2,873	677	6,691	12,741	1,129	2,929	5,853		38,827	31,520
Other retirement	408	353	357	421	352	381	414	353	352	425	409		4,225	4,249
Excise taxes	4,632	5,845	5,877	5,424	5,102	5,670	5,877	5,471	6,192	6,078	5,916		62,083	60,092
Estate and gift taxes	2,191	1,777	1,818	2,034	1,590	2,159	2,705	1,919	1,862	2,205	2,295		22,553	20,040
Customs duties	1,982	1,495	1,597	1,668	1,523	1,747	1,746	1,515	1,775	2,105	2,018		19,172	18,042
Miscellaneous receipts	3,970	2,742	3,099	2,627	2,585	2,053	1,817	2,241	3,320	2,567	2,602		29,625	31,740
Total—Receipts this year	135,825	118,207	186,730	185,169	92,009	132,425	220,091	115,450	214,382	134,415	137,729		1,672,432	.....
(On-budget)	98,337	77,738	146,748	133,254	50,494	86,979	162,882	72,010	166,393	93,572	95,899		1,184,307	.....
(Off-budget)	37,488	40,469	39,981	51,915	41,515	45,446	57,209	43,440	47,989	40,843	41,830		488,125	.....
<i>Total—Receipts prior year</i>	<i>124,543</i>	<i>120,017</i>	<i>182,787</i>	<i>187,884</i>	<i>89,477</i>	<i>120,358</i>	<i>231,160</i>	<i>103,411</i>	<i>193,043</i>	<i>123,551</i>	<i>114,243</i>		.....	<i>1,590,476</i>
<i>(On budget)</i>	<i>88,051</i>	<i>80,651</i>	<i>140,670</i>	<i>138,684</i>	<i>48,157</i>	<i>76,038</i>	<i>175,752</i>	<i>60,572</i>	<i>143,831</i>	<i>84,007</i>	<i>73,765</i>		.....	<i>1,110,180</i>
<i>(Off budget)</i>	<i>36,492</i>	<i>39,366</i>	<i>42,117</i>	<i>49,200</i>	<i>41,320</i>	<i>44,320</i>	<i>55,408</i>	<i>42,839</i>	<i>49,212</i>	<i>39,544</i>	<i>40,478</i>		.....	<i>480,296</i>
Outlays:														
Legislative Branch	405	290	331	291	283	314	309	283	317	329	309		3,461	3,105
Judicial Branch	478	384	437	512	435	428	478	381	457	545	410		4,945	4,690
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,485	2,947	2,467	1,647	-493	-98	-165	-243	-180	-434	-125		11,807	17,507
Other	4,790	4,406	5,722	5,042	5,513	6,210	4,447	3,496	4,858	4,906	5,323		54,713	49,479
Department of Commerce	419	479	498	359	439	606	411	451	474	481	599		5,216	4,991
Department of Defense:														
Military:														
Military Personnel	12,807	5,735	12,469	9,307	5,860	9,451	12,826	5,842	10,208	12,918	6,449		103,872	100,926
Operation and Maintenance	12,791	12,476	14,031	14,455	13,034	15,785	14,701	14,075	14,977	15,665	14,223		156,213	134,923
International Reconstruction and other Assistance	39	41	48	7	10	3	52	50	98	111	53		512	1,094
Procurement	5,066	5,817	7,288	6,743	5,822	6,954	6,617	5,810	5,981	6,986	6,552		69,635	60,014
Research, Development, Test, and Evaluation	5,147	3,884	5,300	4,323	5,231	5,246	5,691	4,691	5,581	5,037	5,392		55,523	48,994
Military Construction	615	544	638	487	482	558	631	332	318	546	643		5,795	5,337
Family Housing	343	227	311	362	321	342	297	320	327	321	343		3,514	3,384
Revolving and Management funds	267	20	961	308	41	684	481	-344	-256	481	560		3,202	978
Other	683	495	-331	-62	-212	-288	-565	708	-118	62	-410		-36	-89
Total Military	37,759	29,239	40,716	35,929	30,590	38,734	40,731	31,484	37,116	42,126	33,805		398,229	355,560
Department of Education	4,570	3,881	5,134	7,460	5,767	4,553	4,484	4,413	5,154	4,928	4,532		54,876	50,879
Department of Energy	2,166	1,332	1,871	1,376	1,219	1,501	2,493	1,385	1,869	1,678	1,017		17,906	18,001
Department of Health and Human Services:														
Public Health Service	3,672	3,298	4,093	3,671	3,443	3,979	3,718	3,485	3,587	3,715	3,993		40,655	37,641
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,449	12,383	15,423	14,179	13,287	15,842	15,574	14,031	18,023	13,010	14,174		161,376	146,966
Federal hospital ins. trust fund	14,841	9,773	16,319	12,525	11,658	15,668	16,250	11,698	14,934	15,965	12,429		152,061	141,276
Federal supp. med. ins. trust fund	12,569	8,288	12,688	10,327	8,250	11,933	12,852	8,997	12,175	12,978	10,950		122,008	114,823
Other	7,160	7,351	10,894	9,410	8,719	8,968	12,523	8,440	9,741	8,535	8,542		100,284	84,961
Administration for Children and Families	3,619	3,858	3,957	3,872	4,080	4,550	3,831	3,740	3,602	3,863	3,424		42,396	43,777
Other	-8,739	-8,986	-12,495	-11,460	-11,043	-10,871	-14,632	-10,261	-11,619	-10,930	-10,646		-121,682	-103,766
Department of Homeland Security	2,381	2,094	2,144	1,985	1,942	2,404	2,214	1,686	2,620	2,086	2,434		23,989	28,235
Department of Housing and Urban Development	3,347	2,886	3,337	3,062	2,641	3,342	3,074	10,077	3,962	3,165	2,960		41,853	34,916
Department of the Interior	428	662	835	568	507	1,058	630	595	952	837	1,032		8,103	7,972
Department of Justice	2,178	1,836	1,971	1,918	1,930	2,527	2,080	2,637	3,420	4,221	2,234		26,952	19,443
Department of Labor:														
Unemployment trust fund	4,385	3,601	5,105	5,061	4,402	4,671	3,695	3,184	3,254	3,091	3,100		43,548	53,847
Other	1,120	986	1,060	1,125	82	598	1,157	1,099	1,057	887	878		10,049	10,423
Department of State	1,234	987	876	613	717	1,118	896	844	889	753	826		9,753	8,701
Department of Transportation:														
Highway trust fund	2,756	2,321	2,495	1,933	1,833	1,978	2,039	2,216	2,723	3,282	3,147		26,722	27,188
Other	2,059	1,437	1,985	1,502	1,799	1,978	1,851	2,268	1,940	2,590	2,130		21,540	17,580
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,312	19,292	82,436	13,004	15,151	14,097	12,755	20,433	84,469	15,098	18,989		309,035	304,979
Other	6,071	1,985	2,777	4,216	23,500	9,877	5,160	3,119	696	1,399	1,705		60,505	55,721

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2004—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	4,574	155	4,610	2,412	195	2,563	4,828	210	2,520	4,847	288		27,203	27,771
National service life	80	68	74	91	100	100	90	84	77	82	76		922	905
United States Government Life	1	1	1	1	1	1	1	1	1	1	1		9	9
Other	2,411	2,291	2,488	2,928	2,630	479	2,590	2,366	2,493	3,082	2,681		26,437	25,487
Corps of Engineers	655	382	417	337	338	267	443	318	263	509	386		4,317	4,335
Other Defense Civil Programs	3,656	3,265	3,704	3,366	3,400	3,850	3,505	3,312	3,604	3,397	3,198		38,257	36,537
Environmental protection	600	704	810	594	637	829	649	622	705	734	743		7,628	7,262
Executive Office of the President	37	182	108	278	100	61	153	224	201	1,008	511		2,862	314
General Services Administration	17	-181	72	-120	-122	130	359	-233	-42	-158	-185		-462	396
International Assistance Program:														
International Security Assistance	291	730	669	687	3,817	602	320	329	884	-352	160		8,136	8,685
Multilateral Assistance	334	12	2	253	50	55	397	303	220	879	48		2,555	2,006
International Development Assistance	463	323	329	332	272	449	428	367	530	350	367		4,211	3,896
Other	-21	-198	-776	-311	140	144	416	-603	112	-359	-330		-1,785	-659
National Aeronautics and Space Administration	878	1,191	1,378	913	1,151	1,529	1,207	1,353	1,284	1,117	1,248		13,248	12,939
National Science Foundation	410	389	381	373	401	394	379	368	492	468	571		4,625	4,274
Office of Personnel Management	4,878	4,341	4,907	4,546	4,344	4,921	4,898	4,577	5,258	4,775	4,340		51,784	49,537
Small Business Administration	59	82	68	48	72	3,465	51	58	-10	64	59		4,017	1,509
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	33,809	33,547	34,180	34,219	34,779	34,330	34,835	34,826	38,255	34,452	35,179		382,412	369,067
Federal disability ins. trust fund (off-budget)	5,951	6,163	6,264	6,353	6,419	6,847	6,775	6,713	6,850	6,539	6,965		71,839	65,801
Other	5,600	-25	5,577	2,834	-41	2,794	5,611	618	2,924	5,893	-160		31,624	32,896
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-16	-393	119	22	-285	-3	194	-553	146	-98	-372		-1,240	-610
Savings association insurance fund	29	-168	32	4	-77	1	43	-205	31	-43	-147		-500	-287
FSLIC resolution fund:														
RTC closeout	-1	-14	(* *)	-2	-6	-73	(* *)	-12	-4	2	1		-109	205
Other	28	-14	-2	-2	-2	4	-2	-1	-5	-11	-3		-10	-162
Office of Inspector General								13					13	13
Postal Service:														
Public enterprise funds (off-budget)	-1,334	-630	-1,210	500	-465	-516	-881	-398	-475	459	247		-4,702	-5,954
Payments to the Postal Service fund	33				22		4						60	76
Tennessee Valley Authority	-141	-191	350	-294	128	45	-198	-98	250	-79	-243		-471	130
Other independent agencies	1,831	990	1,443	684	4	1,133	1,899	2,903	-1,051	1,573	2,553		13,961	10,971
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,367	-4,184	-4,114	-4,610	-4,173	-4,512	-4,763	-4,907	-4,521	-4,485	-4,538		-49,173	-44,964
Interest received by trust funds	-30	-4,462	-70,011	79	-1,491	-20	-13	-4,480	-71,298	-64	-2,194		-153,987	-155,969
Rents and royalties on outer continental shelf lands	-262	-185	-577	-92	-284	-719	-613	-98	-939	-111	-755		-4,637	-4,293
Sale of major assets														
Other	(* *)	(* *)		(* *)			(* *)	(* *)	(* *)				(* *)	(* *)
Totals this year:														
Total outlays	205,370	161,179	204,370	186,552	188,709	205,112	202,458	177,913	195,242	203,575	178,865		2,109,344	.....
(On-budget)	171,636	122,989	207,954	149,707	148,964	165,431	166,198	138,570	195,259	166,630	137,465		1,770,806	.....
(Off-budget)	33,734	38,189	-3,584	36,845	39,744	39,681	36,259	39,342	-17	36,944	41,400		338,539	.....
Total-surplus (+) or deficit (-)	-69,545	-42,971	-17,640	-1,383	-96,700	-72,688	17,633	-62,463	19,140	-69,160	-41,136		-436,913	.....
(On-budget)	-73,299	-45,251	-61,206	-16,452	-98,471	-78,453	-3,317	-66,561	-28,866	-73,058	-41,565		-586,499	.....
(Off-budget)	+3,754	+2,280	+43,566	+15,070	+1,771	+5,765	+20,950	+4,098	+48,006	+3,899	+430		+149,587	.....
Total borrowing from the public	64,637	43,249	10,714	3,568	80,677	51,649	-17,941	47,815	11,946	47,784	30,150		374,248	397,399
Total-outlays prior year	178,615	178,901	178,069	177,251	186,140	179,234	180,094	192,278	171,814	177,792	190,830		.....	1,991,017
(On-budget)	146,587	141,705	182,477	142,529	148,428	141,132	145,458	153,954	171,907	142,542	150,911		.....	1,667,627
(Off-budget)	32,028	37,196	-4,408	34,722	37,712	38,102	34,637	38,324	-93	35,249	39,920		.....	323,390
Total-surplus (+) or deficit (-) prior year	-54,072	-58,883	+4,719	+10,633	-96,663	-58,877	+51,066	-88,867	+21,230	-54,240	-76,587		.....	-400,541
(On-budget)	-58,535	-61,053	-41,806	-3,845	-100,271	-65,094	+30,295	-93,382	-28,075	-58,535	-77,145		.....	-557,447
(Off-budget)	+4,464	+2,170	+46,525	+14,478	+3,608	+6,217	+20,771	+4,515	+49,305	+4,295	+558		.....	+156,906

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 2004

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	802	945	-144	8,153	9,479	-1,326	10,518	11,155	11,242
Black lung disability	49	33	16	470	367	103	.....	.....	.....
Federal disability insurance	6,219	6,965	-745	83,269	71,839	11,430	170,793	183,378	182,665
Federal employees life and health .....	.....	-359	359	.....	-2,987	2,987	35,815	38,393	38,752
Federal employees retirement	1,909	4,484	-2,575	55,687	48,513	7,174	614,613	624,332	621,855
Federal hospital insurance	12,236	12,529	-293	164,826	152,991	11,835	251,307	263,282	263,003
Federal old-age and survivors insurance	36,602	35,179	1,422	515,867	382,412	133,455	1,313,427	1,445,359	1,447,104
Federal supplementary medical insurance	11,111	11,023	88	121,231	122,168	-938	24,849	23,640	24,077
Hazardous substance superfund	7	117	-110	1,352	1,331	21	2,508	2,188	2,198
Highways	2,815	4,781	-1,965	28,741	34,136	-5,394	13,578	13,734	10,915
Military advances	1,106	816	290	10,704	9,452	1,252	.....	.....	.....
Military retirement	3,117	3,133	-17	41,589	33,822	7,767	172,362	178,779	179,314
Railroad retirement	-122	779	-902	12,645	10,544	2,102	1,179	1,903	1,808
Unemployment	5,916	3,107	2,809	42,080	43,625	-1,545	48,188	43,225	46,918
Veterans life insurance	17	100	-83	921	1,071	-149	13,152	13,088	13,003
All other trust	528	183	345	3,925	3,782	143	14,247	14,047	14,501
Total trust fund receipts and outlays and investments held from Table 6-D	82,312	83,815	-1,503	1,091,461	922,543	168,918	2,686,536	2,856,503	2,857,356
Less: Interfund transactions	18,146	18,146	.....	380,206	380,206	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	64,166	65,669	-1,503	711,255	542,337	168,918	.....	.....	.....
Total Federal fund receipts and outlays	73,592	113,224	-39,632	961,697	1,567,528	-605,831	.....	.....	.....
Less: Interfund transactions	28	28	.....	520	520	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	73,563	113,196	-39,632	961,177	1,567,008	-605,831	.....	.....	.....
Net budget receipts & outlays	137,729	178,865	-41,136	1,672,432	2,109,344	-436,913	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 2004 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	62,853	719,835	704,209
Corporation income taxes	1,806	147,086	101,433
Social insurance and retirement receipts:			
Employment and general retirement	53,977	629,025	619,152
Unemployment insurance	5,853	38,827	31,520
Other retirement	409	4,225	4,249
Excise taxes	5,916	62,083	60,092
Estate and gift taxes	2,295	22,553	20,040
Customs duties	2,018	19,172	18,042
Miscellaneous receipts	2,602	29,625	31,740
Total	137,729	1,672,432	1,590,476
NET OUTLAYS			
National defense	35,105	415,031	369,725
International affairs	1,352	23,761	20,012
General science, space, and technology	2,093	20,936	20,243
Energy	-164	-1,339	-995
Natural resources and environment	3,180	25,862	24,279
Agriculture	824	17,398	22,950
Commerce and housing credit	-187	7,600	-1,330
Transportation	6,443	57,432	57,986
Community and regional development	1,057	13,322	15,540
Education, training, employment and social services	6,398	77,747	73,545
Health	19,360	219,947	200,622
Medicare	20,718	245,780	231,001
Income security	20,618	312,044	314,969
Social security	42,147	454,187	434,818
Veterans benefits and services	3,051	54,784	54,300
Administration of justice	3,837	41,556	32,165
General government	1,956	21,347	22,326
Net interest	16,370	155,760	148,119
Undistributed offsetting receipts	-5,293	-53,810	-49,257
Total	178,865	2,109,344	1,991,017

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

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