

Monthly Treasury Statement

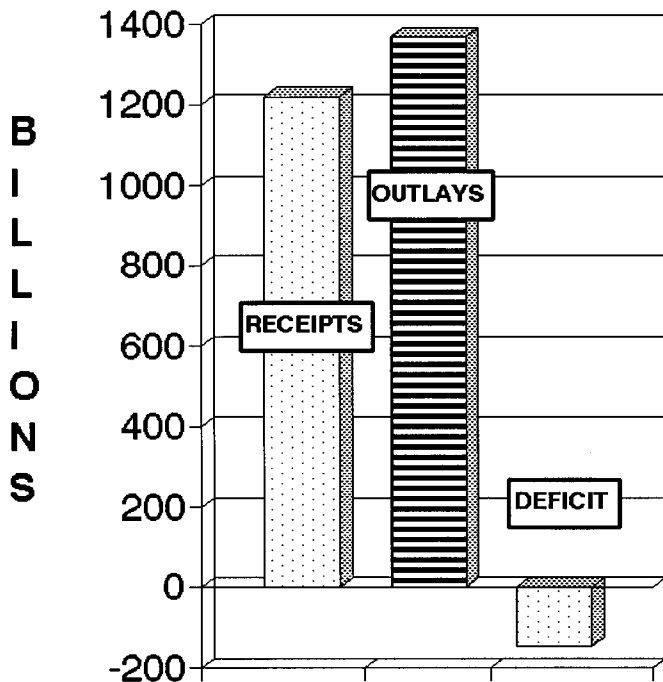
of Receipts and Outlays
of the United States Government

For Fiscal Year 2002 Through **May 31, 2002**, and Other Periods

Highlight

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for June 1, 2002 were accelerated to May 31, 2002.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 2002



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2001 and 2002, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2001			
October	135,836	147,156	11,321
November	125,666	149,356	23,690
December	200,489	167,823	-32,666
January	219,215	142,836	-76,379
February	110,481	158,649	48,168
March	130,074	180,736	50,662
April	331,796	141,999	-189,796
May	125,590	153,508	27,919
June	202,887	171,025	-31,862
July	127,842	125,022	-2,820
August	122,559	202,549	79,990
September	158,611	123,340	-35,271
Year-to-Date	1,991,044	1,863,999	1-127,045
FY 2002			
October	157,163	166,548	9,385
November	121,233	175,500	54,267
December	187,914	161,347	-26,567
January	203,452	159,723	-43,729
February	97,962	174,018	76,056
March	111,220	175,458	64,238
April	237,426	170,257	-67,170
May	102,496	183,127	80,631
Year-to-Date	1,218,866	1,365,977	147,111

¹The receipt, outlay and deficit figures differ from the *FY 2003 Budget*, released by the Office of Management and Budget on February 4, 2002, by -\$59 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2002 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2001)	Budget Estimates Next Fiscal Year (2003) ¹
Total on-budget and off-budget results:					
Total receipts	102,496	1,218,866	1,946,136	1,379,146	2,048,060
On-budget receipts	60,223	875,223	1,428,938	1,041,846	1,502,717
Off-budget receipts	42,273	343,642	517,198	337,299	545,343
Total outlays	183,127	1,365,977	2,052,320	1,242,063	2,128,230
On-budget outlays	146,685	1,123,645	1,690,621	1,007,709	1,761,470
Off-budget outlays	36,442	242,332	361,699	234,355	366,760
Total surplus (+) or deficit (-)	-80,631	-147,111	-106,184	+137,082	-80,170
On-budget surplus (+) or deficit (-)	-86,462	-248,421	-261,683	+34,138	-258,753
Off-budget surplus (+) or deficit (-)	+5,831	+101,310	+155,499	+102,945	+178,583
Total on-budget and off-budget financing	80,631	147,111	106,184	-137,082	80,170
Means of financing:					
Borrowing from the public	31,017	99,802	157,482	-157,543	92,798
Reduction of operating cash, increase (-)	30,478	35,915	-15,781	46,385	.....
By other means	19,137	11,393	-35,517	-25,924	-12,628

¹These figures are based on the *FY 2003 Budget*, released by the Office of Management and Budget on February 4, 2002.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2001 and 2002

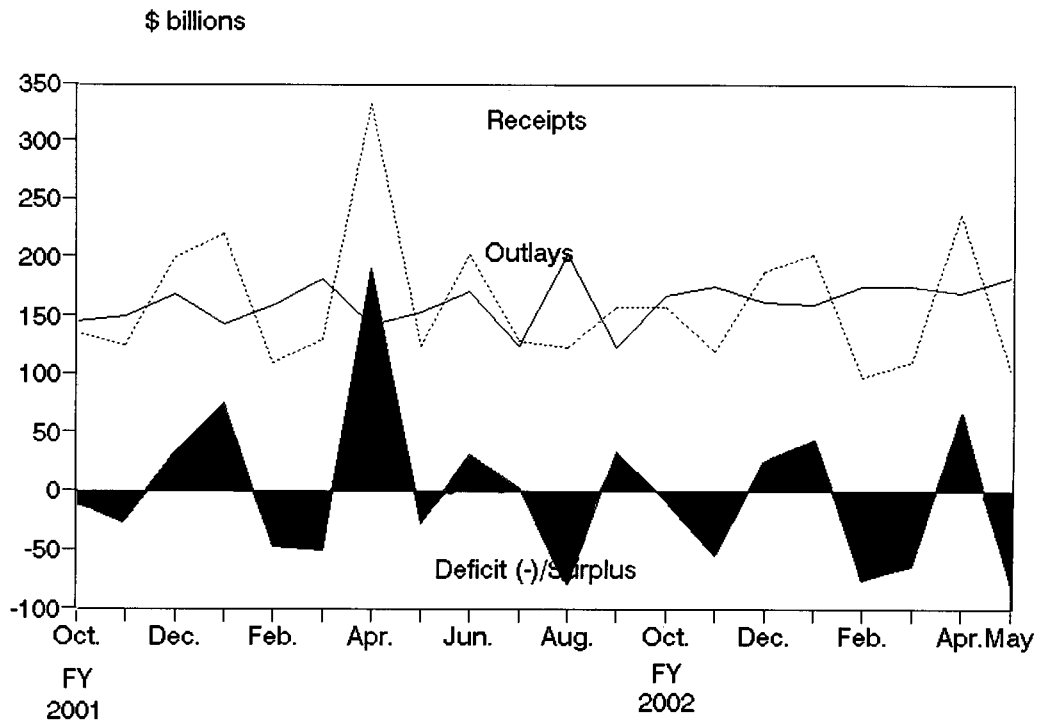


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2001 and 2002

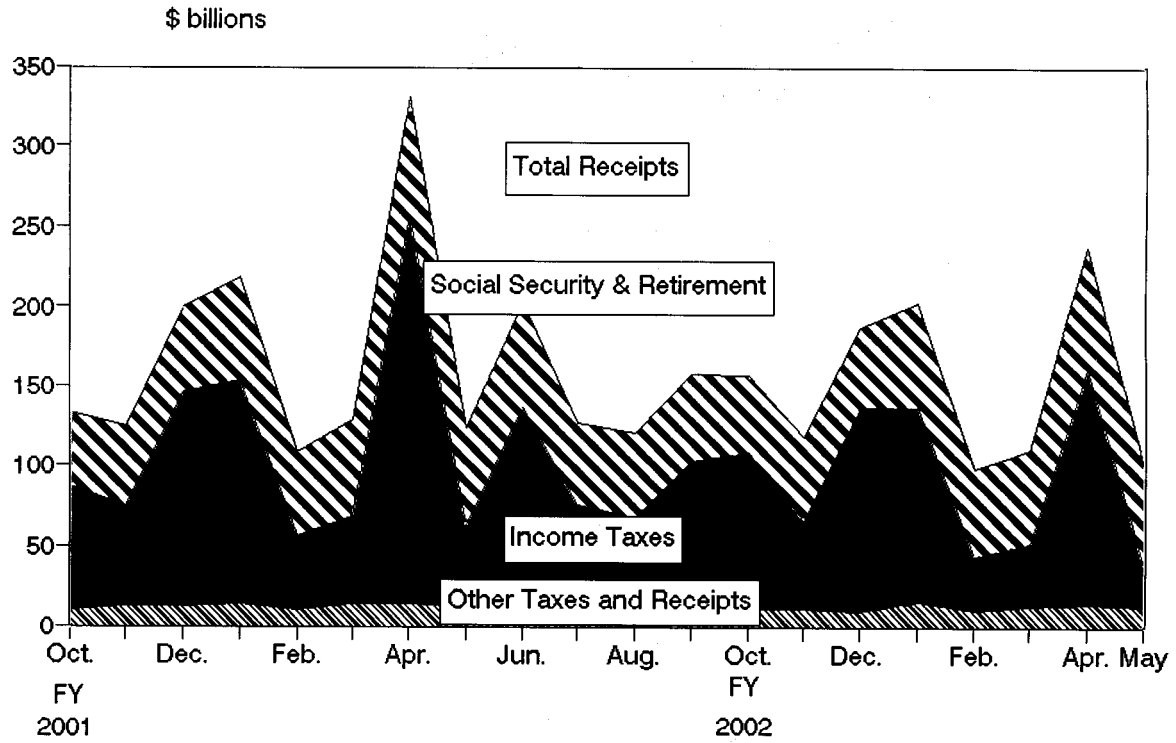


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2001 and 2002

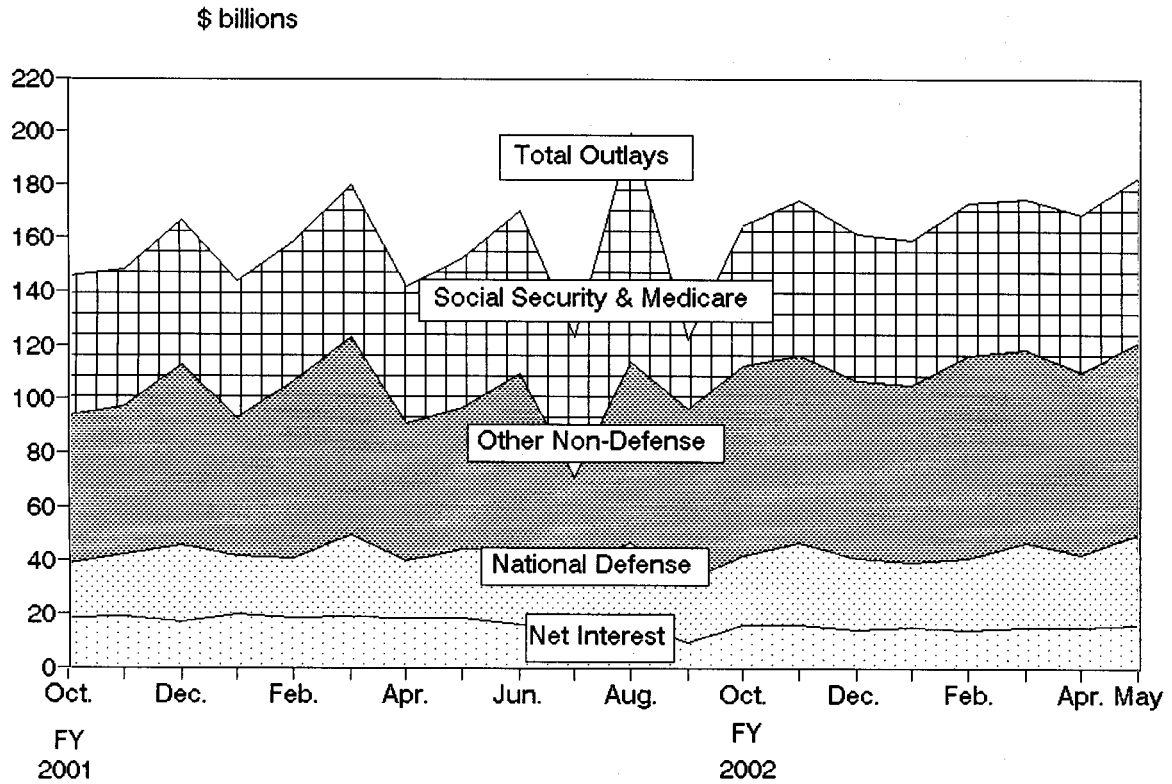


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2002 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	25,980	562,514	706,899	949,239
Corporation income taxes	1,247	89,413	107,801	201,445
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	42,273	343,642	337,299	517,198
Employment and general retirement (on-budget)	11,843	104,198	103,024	155,937
Unemployment insurance	8,478	21,191	21,697	30,288
Other retirement	435	3,100	3,221	4,612
Excise taxes	5,196	42,283	42,653	66,871
Estate and gift taxes	1,912	18,140	20,285	27,490
Customs duties	1,556	11,683	12,800	18,666
Miscellaneous receipts	3,576	22,701	23,466	36,390
Bipartisan economic security plan .....	.....	.....	.....	-62,000
Total Receipts	102,496	1,218,866	1,379,146	1,946,136
(On-budget)	60,223	875,223	1,041,846	1,428,938
(Off-budget)	42,273	343,642	337,299	517,198
Budget Outlays				
Legislative Branch	277	2,158	2,120	3,518
Judicial Branch	386	3,140	2,880	4,855
Department of Agriculture	4,192	52,253	48,986	76,083
Department of Commerce	398	3,595	3,347	5,371
Department of Defense—Military	32,474	219,723	189,795	327,402
Department of Education	5,350	31,737	27,316	47,564
Department of Energy	1,457	12,354	10,918	19,020
Department of Health and Human Services	44,449	310,778	278,289	458,970
Department of Housing and Urban Development	3,717	23,631	20,630	30,893
Department of the Interior	432	6,432	5,235	10,014
Department of Justice	1,917	16,507	14,272	22,557
Department of Labor	6,536	40,888	24,980	58,475
Department of State	814	6,881	5,476	11,044
Department of Transportation	4,942	38,868	32,253	59,991
Department of the Treasury:				
Interest on Treasury debt securities (gross)	21,635	202,824	225,858	338,833
Other	2,557	42,063	31,994	43,119
Department of Veterans Affairs	6,331	35,043	28,859	50,620
Corps of Engineers	490	3,255	3,063	4,864
Other Defense Civil Programs	2,949	23,442	22,748	35,534
Environmental Protection Agency	559	4,820	4,777	7,686
Executive Office of the President	34	383	193	456
Federal Emergency Management Agency	226	2,694	2,074	5,777
General Services Administration	-97	213	375	578
International Assistance Program	717	11,386	10,156	13,271
National Aeronautics and Space Administration	1,298	9,394	9,332	14,373
National Science Foundation	349	2,540	2,292	4,558
Office of Personnel Management	3,947	34,597	33,457	54,272
Small Business Administration	68	600	-647	1,053
Social Security Administration	43,369	323,770	301,899	492,381
Other independent agencies	1,046	11,152	5,877	19,787
Allowances .....	.....	.....	.....	27,000
Undistributed offsetting receipts:				
Interest	-5,753	-81,833	-76,959	-151,109
Other	-3,937	-29,311	-29,783	-46,490
Total outlays	183,127	1,365,977	1,242,063	2,052,320
(On-budget)	146,685	1,123,645	1,007,709	1,690,621
(Off-budget)	36,442	242,332	234,355	361,699
Surplus (+) or deficit (-)	-80,631	-147,111	+137,082	-106,184
(On-budget)	-86,462	-248,421	+34,138	-261,683
(Off-budget)	+5,831	+101,310	+102,945	+155,499

¹These figures are based on the *FY 2003 Budget*, released by the Office of Management and Budget on February 4, 2002. Estimates exclude the impact of the President's proposal related to the accrual of the retiree health and retirement costs.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 2002 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	60,797			524,664			558,566		
Presidential Election Campaign Fund	21			53			46		
Other	4,404			202,403			282,201		
Total—Individual income taxes	65,222	39,241	25,980	727,120	164,605	562,514	840,813	133,914	706,899
Corporation income taxes	5,336	4,089	1,247	136,667	47,254	89,413	135,982	28,181	107,801
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	35,660		35,660	280,564		280,564	271,193		271,193
Self-Employment Contributions Act taxes	476		476	15,802		15,802	15,310		15,310
Deposits by States				(**)		(**)	(**)		(**)
Adjustments attributable to prior years				-2,596		-2,596	2,027		2,027
Total—FOAS trust fund	36,136		36,136	293,770		293,770	288,530		288,530
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	6,056		6,056	47,645		47,645	46,057		46,057
Self-Employment Contributions Act taxes	81		81	2,684		2,684	2,599		2,599
Deposits by States				(**)		(**)			
Adjustments attributable to prior years				-456		-456	113		113
Total—FD trust fund	6,137		6,137	49,873		49,873	48,769		48,769
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	11,239		11,239	94,740		94,740	90,666		90,666
Self-Employment Contributions Act taxes	198		198	6,587		6,587	6,431		6,431
Receipts from Railroad Retirement Board									
Deposits by States				(**)		(**)			
Adjustments attributable to prior years				-186		-186	2,772		2,772
Total—FH trust fund	11,437		11,437	101,141		101,141	99,870		99,870
Railroad retirement:									
Rail pension and supplemental annuity	246	1	245	1,698	4	1,693	1,783	2	1,781
Social Security equivalent account	162	1	161	1,368	4	1,364	1,376	2	1,374
Total—Employment and general retirement:	54,118	2	54,116	447,848	8	447,841	440,327	3	440,324
Unemployment insurance:									
Deposits by States	8,183		8,183	15,666		15,666	15,944		15,944
Federal Unemployment Tax Act taxes	304	12	292	5,531	71	5,460	5,800	79	5,720
Railroad unemployment taxes	2		2	66		66	33		33
Railroad debt repayment									
Total—Unemployment insurance	8,490	12	8,478	21,262	71	21,191	21,777	79	21,697
Other retirement:									
Federal employees retirement – employee share	431		431	3,060		3,060	3,178		3,178
Non-federal employees retirement	4		4	40		40	43		43
Total—Other retirement	435		435	3,100		3,100	3,221		3,221
Total—Social insurance and retirement receipts	63,043	14	63,029	472,211	79	472,132	465,325	83	465,242
Excise taxes:									
Miscellaneous excise taxes	1,378	134	1,244	17,340	677	16,663	18,028	502	17,526
Airport and airway trust fund	879	9	870	5,786	38	5,748	5,770	31	5,739
Highway trust fund	3,207	179	3,027	20,102	570	19,532	19,650	568	19,083
Black lung disability trust fund	53		53	340		340	305		305
Total—Excise taxes	5,518	322	5,196	43,568	1,285	42,283	43,753	1,100	42,653
Estate and gift taxes	1,969	58	1,912	18,650	510	18,140	20,799	514	20,285
Customs duties	1,572	16	1,556	12,349	666	11,683	13,447	647	12,800
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,708		2,708	15,547		15,547	16,412		16,412
Universal service fund	446		446	3,688		3,688	3,404		3,404
All other	432	10	422	3,571	105	3,467	3,707	57	3,650
Total—Miscellaneous receipts	3,586	10	3,576	22,806	105	22,701	23,523	57	23,466
Total—Receipts	146,246	43,750	102,496	1,433,370	214,504	1,218,866	1,543,641	164,496	1,379,146
Total—On-budget	103,973	43,750	60,223	1,089,727	214,504	875,223	1,206,342	164,496	1,041,846
Total—Off-budget	42,273		42,273	343,642		343,642	337,299		337,299

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	48	(**)	47	374	1	372	341	2	339
House of Representatives	81	(**)	81	647	1	647	568	1	567
Joint items	44	.....	44	122	.....	122	88	.....	88
Congressional Budget Office	2	.....	2	20	.....	20	19	.....	19
Architect of the Capitol	27	1	26	182	5	177	146	7	140
Library of Congress	32	(**)	32	430	8	423	600	2	598
Government Printing Office	5	.....	5	98	.....	98	91	.....	91
General Accounting Office	33	.....	33	272	.....	272	260	.....	260
United States Tax Court	3	.....	3	22	.....	22	23	.....	23
Other Legislative Branch agencies	6	.....	6	36	.....	36	14	.....	14
Proprietary receipts from the public .....	.....	1	-1	.....	26	-26	.....	5	-5
Intrabudgetary transactions	-1	.....	-1	-6	.....	-6	-14	.....	-14
Total—Legislative Branch	280	3	277	2,198	40	2,158	2,136	16	2,120
Judicial Branch:									
Supreme Court of the United States	4	.....	4	31	.....	31	29	.....	29
Courts of Appeals, District Courts, and other judicial services	381	.....	381	3,239	.....	3,239	2,750	.....	2,750
Other	14	.....	14	146	.....	146	145	.....	145
Proprietary receipts from the public .....	.....	3	-3	.....	12	-12	.....	9	-9
Intrabudgetary transactions	-10	.....	-10	-265	.....	-265	-36	.....	-36
Total—Judicial Branch	389	3	386	3,151	12	3,140	2,888	9	2,880
Department of Agriculture:									
Agricultural Research Service	85	.....	85	682	.....	682	654	.....	654
Cooperative State Research, Education, and Extension Service:									
Research and education activities	41	.....	41	315	.....	315	320	.....	320
Extension activities	43	.....	43	289	.....	289	287	.....	287
Other	7	.....	7	49	.....	49	29	.....	29
Animal and Plant Health Inspection Service	110	.....	110	629	.....	629	601	.....	601
Food Safety and Inspection Service	51	.....	51	475	.....	475	456	.....	456
Agricultural Marketing Service	51	.....	51	589	2	587	740	5	734
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	50	.....	50	56	.....	56
Federal crop insurance corporation fund	98	5	93	2,533	813	1,721	2,293	894	1,399
Farm Service Agency:									
Salaries and expenses	93	.....	93	516	.....	516	506	.....	506
Commodity Credit Corporation	721	707	14	24,719	7,903	16,816	24,528	6,613	17,915
Agricultural credit insurance fund	25	66	-41	1,716	684	1,032	403	636	-233
Other	3	.....	3	25	.....	25	35	.....	35
Total—Farm Service Agency	842	773	68	26,977	8,587	18,390	25,471	7,249	18,222
Natural Resources Conservation Service:									
Conservation operations	93	.....	93	577	.....	577	512	.....	512
Other	20	.....	20	174	.....	174	172	.....	172
Rural Development	104	.....	104	413	.....	413	305	.....	305
Rural Housing Service:									
Rural housing insurance fund	101	172	-71	943	1,263	-321	972	1,253	-281
Rental assistance program	58	.....	58	433	.....	433	400	.....	400
Other	8	.....	8	50	.....	50	101	.....	101
Rural Utilities Service:									
Rural electrification and telecommunications fund	3	295	-292	747	1,908	-1,160	799	1,804	-1,005
Rural development insurance fund	60	54	6	239	286	-47	348	254	94
Other	2	10	-8	47	134	-87	43	125	-82
Foreign Agricultural Service	58	.....	58	317	.....	317	202	.....	202
Food and Nutrition Service:									
Food stamp program	1,878	.....	1,878	14,626	.....	14,626	12,695	.....	12,695
Child nutrition programs	1,023	.....	1,023	7,699	.....	7,699	7,234	.....	7,234
Special supplemental nutrition program for women, infants, and children	373	.....	373	3,000	.....	3,000	2,781	.....	2,781
Other	36	.....	36	306	.....	306	273	.....	273
Total—Food and Nutrition Service	3,311	.....	3,311	25,631	.....	25,631	22,983	.....	22,983
Forest Service:									
National forest system	95	.....	95	838	.....	838	805	.....	805
Wildland fire management	142	.....	142	1,237	.....	1,237	557	.....	557
Forest service permanent appropriations	11	.....	11	278	.....	278	182	.....	182
Other	105	.....	105	817	.....	817	1,090	.....	1,090
Total—Forest Service	352	.....	352	3,170	.....	3,170	2,634	.....	2,634
Other	77	3	74	471	26	445	570	26	544
Proprietary receipts from the public .....	.....	77	-77	.....	526	-526	.....	343	-343
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-10	.....	-10
Total—Department of Agriculture	5,579	1,387	4,192	65,799	13,546	52,253	60,939	11,953	48,986

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	24	(* *)	24	245	5	240	220	6	214
Bureau of the Census	60	.....	60	396	.....	396	743	.....	743
Promotion of Industry and Commerce	31	.....	31	272	.....	272	254	.....	254
Science and Technology:									
National Oceanic and Atmospheric Administration	190	(* *)	190	2,080	29	2,051	1,695	10	1,685
National Institute of Standards and Technology	63	.....	63	487	.....	487	432	.....	432
Other	9	2	7	89	17	72	-12	26	-39
Total—Science and Technology	262	2	260	2,656	46	2,610	2,115	37	2,078
Other	24	(* *)	24	77	3	74	60	2	58
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	-2	2	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	401	3	398	3,647	52	3,595	3,392	45	3,347
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,925	.....	3,925	21,797	.....	21,797	17,585	.....	17,585
Department of the Navy	3,751	.....	3,751	20,776	.....	20,776	16,904	.....	16,904
Department of the Air Force	2,925	.....	2,925	16,148	.....	16,148	12,748	.....	12,748
Total—Military Personnel	10,600	.....	10,600	58,720	.....	58,720	47,236	.....	47,236
Operation and Maintenance:									
Department of the Army	2,723	.....	2,723	19,292	.....	19,292	17,555	.....	17,555
Department of the Navy	2,896	.....	2,896	19,586	.....	19,586	17,630	.....	17,630
Department of the Air Force	2,595	.....	2,595	20,048	.....	20,048	18,323	.....	18,323
Defense agencies	3,384	.....	3,384	24,782	.....	24,782	17,170	.....	17,170
Total—Operation and Maintenance	11,598	.....	11,598	83,709	.....	83,709	70,677	.....	70,677
Procurement:									
Department of the Army	1,080	.....	1,080	7,426	.....	7,426	6,617	.....	6,617
Department of the Navy	2,135	.....	2,135	15,848	.....	15,848	15,034	.....	15,034
Department of the Air Force	1,961	.....	1,961	15,687	.....	15,687	12,283	.....	12,283
Defense agencies	256	.....	256	1,666	.....	1,666	1,823	.....	1,823
Total—Procurement	5,432	.....	5,432	40,627	.....	40,627	35,757	.....	35,757
Research, Development, Test, and Evaluation:									
Department of the Army	612	.....	612	4,353	.....	4,353	3,776	.....	3,776
Department of the Navy	998	.....	998	6,669	.....	6,669	6,281	.....	6,281
Department of the Air Force	902	.....	902	9,578	.....	9,578	9,429	.....	9,429
Defense agencies	1,333	.....	1,333	8,265	.....	8,265	6,992	.....	6,992
Total—Research, Development, Test, and Evaluation	3,845	.....	3,845	28,865	.....	28,865	26,478	.....	26,478
Military Construction:									
Department of the Army	118	.....	118	869	.....	869	806	.....	806
Department of the Navy	80	.....	80	565	.....	565	548	.....	548
Department of the Air Force	100	.....	100	642	.....	642	599	.....	599
Defense agencies	172	.....	172	1,175	.....	1,175	1,313	.....	1,313
Total—Military Construction	469	.....	469	3,252	.....	3,252	3,266	.....	3,266
Family Housing:									
Department of the Army	123	.....	123	721	.....	721	753	.....	753
Department of the Navy	115	.....	115	832	.....	832	744	.....	744
Department of the Air Force	90	.....	90	682	.....	682	678	.....	678
Defense agencies	13	(* *)	13	158	2	155	62	8	54
Revolving and Management Funds:									
Department of the Army	5	.....	5	29	.....	29	7	.....	7
Department of the Navy	115	.....	115	568	.....	568	898	.....	898
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	64	.....	64	1,068	.....	1,068	2,268	.....	2,268
Other	-21	.....	-21	-336	(* *)	-336	-194	(* *)	-194
Other	-23	.....	-23	97	.....	97	-34	.....	-34
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	2	.....	2	13	.....	13
Department of the Navy	3	.....	3	24	.....	24	18	.....	18
Department of the Air Force	3	(* *)	3	11	4	7	8	7	1
Defense agencies	7	.....	7	48	.....	48	102	.....	102
Proprietary receipts from the public:									
Department of the Army .....	.....	-71	71	.....	-2	2	.....	-20	20
Department of the Navy .....	.....	-74	74	.....	-268	268	.....	-230	230
Department of the Air Force .....	.....	27	-27	.....	84	-84	.....	6	-6
Defense agencies .....	.....	73	-73	.....	573	-573	.....	723	-723

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-31	.....	-31	91	.....	91	359	.....	359
Department of the Navy	-11	.....	-11	457	.....	457	638	.....	638
Department of the Air Force	-34	.....	-34	420	.....	420	512	.....	512
Defense agencies	69	.....	69	73	.....	73	48	.....	48
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	2	-2	.....	3	-3
Total—Department of Defense—Military.....	32,431	-43	32,474	220,118	395	219,723	190,292	498	189,795
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,227	.....	1,227	6,494	.....	6,494	6,368	.....	6,368
Impact aid	31	.....	31	1,027	.....	1,027	924	.....	924
School improvement programs	351	.....	351	2,278	.....	2,278	1,834	.....	1,834
Education reform	146	.....	146	1,210	.....	1,210	1,071	.....	1,071
Other	25	.....	25	187	.....	187	108	.....	108
Total—Office of Elementary and Secondary Education	1,779	.....	1,779	11,195	.....	11,195	10,306	.....	10,306
Office of English Language Acquisition	42	.....	42	279	.....	279	266	.....	266
Office of Special Education and Rehabilitative Services:									
Special education	626	.....	626	4,980	.....	4,980	4,162	.....	4,162
Rehabilitation services and disability research	231	.....	231	1,925	.....	1,925	1,898	.....	1,898
Special institutions for persons with disabilities	12	.....	12	114	.....	114	117	.....	117
Office of Vocational and Adult Education	168	.....	168	1,193	.....	1,193	1,170	.....	1,170
Office of Postsecondary Education:									
College housing and academic facilities loans	-5	5	-10	-7	32	-40	-1	32	-32
Higher education	136	.....	136	1,060	.....	1,060	914	.....	914
Howard University	21	.....	21	152	.....	152	176	.....	176
Total—Office of Postsecondary Education	153	5	147	1,204	32	1,172	1,090	32	1,058
Office of Student Financial Assistance:									
Student financial assistance	471	.....	471	8,267	.....	8,267	6,679	.....	6,679
Federal direct student loans	22	.....	22	-132	.....	-132	-654	.....	-654
Federal family education loans	1,787	.....	1,787	2,086	.....	2,086	1,641	.....	1,641
Office of Student Financial Assistance	2,280	.....	2,280	10,221	.....	10,221	7,666	.....	7,666
Office of Educational Research and Improvement	40	.....	40	356	.....	356	356	.....	356
Departmental Management	27	.....	27	311	.....	311	356	.....	356
Proprietary receipts from the public .....	.....	3	-3	.....	10	-10	.....	38	-38
Total—Department of Education	5,358	8	5,350	31,779	42	31,737	27,386	70	27,316
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	59	.....	59	467	.....	467	475	.....	475
Weapons activities	457	.....	457	3,481	.....	3,481	2,978	.....	2,978
Defense nuclear nonproliferation	84	.....	84	507	.....	507	478	.....	478
Other	43	.....	43	259	.....	259	31	.....	31
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	433	.....	433	3,499	.....	3,499	3,263	.....	3,263
Defense facilities closure projects	59	.....	59	706	.....	706	695	.....	695
Other defense activities	35	.....	35	337	.....	337	363	.....	363
Other	23	.....	23	235	.....	235	317	.....	317
Energy Programs:									
Science	275	.....	275	2,110	.....	2,110	1,947	.....	1,947
Energy supply	62	.....	62	424	.....	424	422	.....	422
Energy conservation	84	.....	84	554	.....	554	477	.....	477
Other	140	1	139	1,143	22	1,120	1,156	19	1,138
Total—Energy Programs	562	1	561	4,231	22	4,209	4,002	19	3,983
Power Marketing Administration	181	281	-99	1,941	2,133	-192	2,764	2,732	32
Departmental Administration	17	.....	17	173	.....	173	140	.....	140
Proprietary receipts from the public .....	.....	96	-96	.....	821	-821	.....	872	-872
Intrabudgetary transactions	-119	.....	-119	-508	.....	-508	-967	.....	-967
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,835	378	1,457	15,330	2,976	12,354	14,540	3,622	10,918

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	109	(* *)	109	777	5	773	696	15	680
Health Resources and Services Administration	485	2	483	3,631	13	3,618	3,631	16	3,614
Indian Health Services	175	.....	175	2,223	.....	2,223	1,988	.....	1,988
Centers for Disease Control and Prevention	274	.....	274	2,406	.....	2,406	2,207	.....	2,207
National Institutes of Health	1,768	.....	1,768	12,985	.....	12,985	10,866	.....	10,866
Substance Abuse and Mental Health Services Administration	308	.....	308	1,954	.....	1,954	1,768	.....	1,768
Agency for Healthcare Research and Quality	18	.....	18	168	.....	168	138	.....	138
Total—Public Health Service	3,136	2	3,134	24,144	18	24,126	21,294	32	21,262
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	12,576	.....	12,576	97,353	.....	97,353	84,703	.....	84,703
Payments to health care trust funds	6,467	.....	6,467	61,459	.....	61,459	50,407	.....	50,407
State children's health insurance fund	369	.....	369	2,367	.....	2,367	2,709	.....	2,709
Federal hospital insurance trust fund:									
Benefit payments	14,595	.....	14,595	97,965	.....	97,965	91,114	.....	91,114
Administrative expenses	129	.....	129	951	.....	951	944	.....	944
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	14,724	.....	14,724	98,917	.....	98,917	92,058	.....	92,058
Health care fraud and abuse control	71	.....	71	699	.....	699	628	.....	628
Federal supplementary medical insurance trust fund:									
Benefit payments	11,121	.....	11,121	71,498	.....	71,498	62,264	.....	62,264
Administrative expenses	220	.....	220	1,082	.....	1,082	1,272	.....	1,272
Total—FSM trust fund	11,342	.....	11,342	72,580	.....	72,580	63,537	.....	63,537
Other	38	.....	38	439	.....	439	-56	.....	-56
Total—Centers for Medicare and Medicaid Services ..	45,586	.....	45,586	333,815	.....	333,815	293,986	.....	293,986
Administration for Children and Families:									
Temporary assistance for needy families	1,905	.....	1,905	12,240	.....	12,240	12,451	.....	12,451
Payments to States for child support enforcement and family support programs	232	.....	232	2,190	.....	2,190	2,000	.....	2,000
Low income home energy assistance	134	.....	134	1,440	.....	1,440	1,737	.....	1,737
Refugee and entrant assistance	39	.....	39	302	.....	302	270	.....	270
Child care entitlement to States	197	.....	197	1,556	.....	1,556	1,614	.....	1,614
Payments to States for the child care and development block grant	147	.....	147	1,412	.....	1,412	742	.....	742
Social services block grant	141	.....	141	1,188	.....	1,188	1,218	.....	1,218
Children and families services programs	765	.....	765	5,475	.....	5,475	4,675	.....	4,675
Payments to States for foster care and adoption assistance	627	.....	627	3,997	.....	3,997	3,881	.....	3,881
Other	28	.....	28	262	.....	262	250	.....	250
Total—Administration for Children and Families	4,214	.....	4,214	30,060	.....	30,060	28,838	.....	28,838
Administration on Aging	100	.....	100	742	.....	742	630	.....	630
Other	102	.....	102	1,108	.....	1,108	538	.....	538
Proprietary receipts from the public .....	.....	2,220	-2,220	.....	17,615	-17,615	.....	15,979	-15,979
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-6,467	.....	-6,467	-52,418	.....	-52,418	-46,995	.....	-46,995
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1	.....	-1	-9,040	.....	-9,040	-3,412	.....	-3,412
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	-579	.....	-579
Total—Department of Health and Human Services	46,671	2,222	44,449	328,411	17,633	310,778	294,300	16,011	278,289

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	2,706	.....	2,706	13,112	.....	13,112	11,027	.....	11,027
Public housing capital fund	301	.....	301	2,463	.....	2,463	2,427	.....	2,427
Public housing operating fund	278	.....	278	2,465	.....	2,465	2,104	.....	2,104
Drug elimination grants for low-income housing	21	.....	21	208	.....	208	199	.....	199
Revitalization of severely distressed public housing (Hope VI)	42	.....	42	310	.....	310	316	.....	316
Native American housing block grant	55	.....	55	487	.....	487	449	.....	449
Other	1	(* *)	1	176	157	19	185	166	19
Total—Publicand Indian Housing Programs	3,406	(* *)	3,406	19,220	157	19,063	16,707	166	16,541
Community Planning and Development:									
Housing opportunities for persons with AIDS	30	.....	30	212	.....	212	171	.....	171
Community Development Block Grants	460	.....	460	3,575	.....	3,575	3,250	.....	3,250
Home investment partnership program	222	.....	222	1,062	.....	1,062	904	.....	904
Homeless assistance grants	84	.....	84	679	.....	679	648	.....	648
Other	14	1	14	76	-15	92	42	19	23
Total—CommunityPlanning and Development	810	1	810	5,604	-15	5,619	5,015	19	4,996
Housing Programs:									
Public enterprise funds	(* *)	2	-1	9	13	-3	10	13	-3
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	43	.....	43	430	.....	430	346	.....	346
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	32	638	-607	207	2,975	-2,767	295	2,423	-2,128
FHA-General and special risk fund, program account	23	.....	23	255	.....	255	296	.....	296
FHA-General and special risk fund, liquidating account	58	69	-11	850	428	422	514	789	-275
Housing for the elderly or handicapped fund	(* *)	73	-73	277	535	-258	180	380	-201
Housing for special populations	67	.....	67	596	.....	596	497	.....	497
Other assisted housing programs	52	(* *)	52	440	(* *)	440	455	(* *)	455
Other .....	(* *)	.....	(* *)	9	.....	9	21	.....	21
Total—HousingPrograms	276	783	-507	3,073	3,950	-877	2,615	3,606	-992
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	-3	43	-46	19	293	-274	33	311	-278
Management and Administration	91	.....	91	311	.....	311	320	.....	320
Other	14	.....	14	138	.....	138	134	.....	134
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	52	-52	.....	318	-318	.....	64	-64
Other .....	.....	.....	.....	.....	.....	.....	.....	6	-6
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	32	-32	.....	22	-22
Total—Departmentof Housing and Urban Development	4,595	878	3,717	28,365	4,735	23,631	24,824	4,194	20,630
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	38	.....	38	491	.....	491	453	.....	453
Wildland fire management	7	.....	7	204	.....	204	177	.....	177
Other	47	1	46	564	15	550	297	12	286
Minerals Management Service	-2	.....	-2	527	.....	527	849	.....	849
Office of Surface Mining Reclamation and Enforcement	21	.....	21	290	.....	290	354	.....	354
Total—Landand Minerals Management	111	1	110	2,077	15	2,063	2,131	12	2,119
Water and Science:									
Bureau of Reclamation:									
Water and related resources	49	.....	49	435	.....	435	412	.....	412
Other	46	11	35	255	110	145	275	103	172
United States Geological Survey	63	.....	63	601	.....	601	562	.....	562
Other	2	.....	2	37	.....	37	36	.....	36
Total—Waterand Science	160	11	149	1,328	110	1,218	1,285	103	1,183
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	173	.....	173	1,138	.....	1,138	1,094	.....	1,094
National Park Service	199	.....	199	1,512	.....	1,512	1,306	.....	1,306
Total—Fishand Wildlife and Parks	372	.....	372	2,650	.....	2,650	2,401	.....	2,401

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	223	1	222	1,712	4	1,707	1,478	3	1,475
Departmental Offices:									
Insular affairs	14		14	223		223	194		194
Office of Special Trustee for American Indians	138		138	266		266	106		106
Other	-43		-43	27		27	-5		-5
Proprietary receipts from the public		426	-426		1,444	-1,444		2,065	-2,065
Intrabudgetary transactions	-103		-103	-279		-279	-173		-173
Total—Department of the Interior	871	439	432	8,004	1,572	6,432	7,417	2,182	5,235
Department of Justice:									
General Administration	40		40	523		523	548		548
Legal Activities and United States Marshals:									
General legal activities	38		38	448		448	434		434
United States Attorneys	135		135	965		965	845		845
United States Marshals Service	48		48	409		409	387		387
September 11th victim compensation	(**)		(**)	2		2			
Other	111		111	979		979	817		817
Federal Bureau of Investigation	276		276	2,470		2,470	2,188		2,188
Drug Enforcement Administration	132		132	1,035		1,035	934		934
Immigration and Naturalization Service	419		419	3,414		3,414	2,941		2,941
Federal Prison System	435	19	416	3,270	139	3,131	2,929	143	2,786
Office of Justice Programs:									
State and local law enforcement assistance	213		213	2,501		2,501	2,139		2,139
Community oriented policing services	76		76	827		827	995		995
Other	173		173	911		911	377		377
Other	194		194	331		331	168		168
Intrabudgetary transactions	-174		-174	-258		-258	-50		-50
Offsetting governmental receipts		180	-180		1,181	-1,181		1,236	-1,236
Total—Department of Justice	2,116	199	1,917	17,828	1,321	16,507	15,651	1,378	14,272
Department of Labor:									
Employment and Training Administration:									
Training and employment services	514		514	3,737		3,737	2,861		2,861
Welfare to work jobs	42		42	373		373	445		445
Community service employment for older Americans ...	39		39	324		324	303		303
Federal unemployment benefits and allowances	19		19	290		290	272		272
State unemployment insurance and employment service operations	13		13	158		158	99		99
Advances to the unemployment trust fund and other funds									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	5,185		5,185	32,250		32,250	17,706		17,706
State administrative expenses	321		321	2,312		2,312	2,127		2,127
Federal administrative expenses	45		45	254		254	272		272
Veterans employment and training	(**)		(**)	1		1	18		18
Repayment of advances from the general fund									
Other	2		2	4		4	2		2
Total—Unemployment trust fund	5,553		5,553	34,820		34,820	20,125		20,125
Other	7		7	72		72	72		72
Total—Employment and Training Administration	6,188		6,188	39,774		39,774	24,178		24,178
Pension Benefit Guaranty Corporation	206	46	160	1,326	2,197	-871	888	1,748	-860
Employment Standards Administration:									
Salaries and expenses	27		27	248		248	240		240
Special benefits	-31		-31	295		295	398		398
Black lung disability trust fund	39		39	290		290	295		295
Other	52		52	342		342	102		102
Occupational Safety and Health Administration	39		39	294		294	265		265
Bureau of Labor Statistics	28		28	301		301	251		251
Other	70		70	491		491	403		403
Proprietary receipts from the public		(**)	(**)		5	-5		2	-2
Intrabudgetary transactions	-35		-35	-272		-272	-291		-291
Total—Department of Labor	6,582	46	6,536	43,090	2,202	40,888	26,729	1,750	24,980

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	319	.....	319	2,310	.....	2,310	1,853	.....	1,853
Embassy security, construction, and maintenance	72	.....	72	543	.....	543	475	.....	475
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	136	.....	136	131	.....	131
Foreign Service retirement and disability fund	51	.....	51	405	.....	405	388	.....	388
Other	99	.....	99	458	.....	458	390	.....	390
Total—Administration of Foreign Affairs	540	.....	540	3,852	.....	3,852	3,237	.....	3,237
International Organizations and Conferences	66	.....	66	2,186	.....	2,186	1,169	.....	1,169
Migration and refugee assistance	141	.....	141	595	.....	595	607	.....	607
International narcotics control and law enforcement	46	.....	46	239	.....	239	219	.....	219
Andean counterdrug initiative	12	.....	12	108	.....	108	342	.....	342
Other	9	.....	9	82	.....	82	77	.....	77
Proprietary receipts from the public .....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions .....	(**)	.....	(**)	-181	.....	-181	-176	.....	-176
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	814	.....	814	6,881	(**)	6,881	5,476	(**)	5,476
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	190	.....	190	1,794	.....	1,794	.....	.....	.....
Other	58	.....	58	93	.....	93	92	.....	92
Total—Office of the Secretary	248	.....	248	1,886	.....	1,886	92	.....	92
Transportation Security Administration	-158	.....	-158	-336	.....	-336	.....	.....	.....
Coast Guard:									
Operating expenses	396	.....	396	2,367	.....	2,367	2,003	.....	2,003
Acquisition, construction, and improvements	65	.....	65	377	.....	377	424	.....	424
Retired pay	69	.....	69	514	.....	514	498	.....	498
Other	36	1	35	223	5	218	210	4	206
Total—Coast Guard	567	1	566	3,480	5	3,476	3,136	4	3,132
Federal Aviation Administration:									
Operations	30	.....	30	956	.....	956	714	.....	714
Airport and airway trust fund:									
Grants-in-aid for airports	208	.....	208	1,711	.....	1,711	1,170	.....	1,170
Facilities and equipment	237	.....	237	1,524	.....	1,524	1,354	.....	1,354
Research, engineering, and development	18	.....	18	120	.....	120	100	.....	100
Trust fund share of FAA operations	521	.....	521	3,914	.....	3,914	3,533	.....	3,533
Total—Airport and airway trust fund	984	.....	984	7,268	.....	7,268	6,158	.....	6,158
Other	2	6	-4	37	52	-15	-44	1	-45
Total—Federal Aviation Administration	1,016	6	1,010	8,261	52	8,210	6,828	1	6,827
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,409	.....	2,409	18,842	.....	18,842	16,305	.....	16,305
Other	23	2	21	144	14	130	42	19	24
Other programs	16	.....	16	103	.....	103	131	.....	131
Total—Federal Highway Administration	2,449	2	2,447	19,089	14	19,075	16,478	19	16,459
National Highway Traffic Safety Administration	47	.....	47	280	.....	280	260	.....	260
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
.....	(**)	.....	(**)	834	.....	834	551	.....	551
Other	22	1	21	143	5	138	104	3	101
Total—Federal Railroad Administration	22	1	21	977	5	972	655	3	652
Federal Transit Administration:									
Formula grants	308	.....	308	-496	.....	-496	-722	.....	-722
Discretionary grants	41	.....	41	362	.....	362	517	.....	517
Trust fund share of expenses	70	.....	70	6,083	.....	6,083	5,673	.....	5,673
Other	284	.....	284	-899	.....	-899	-800	.....	-800
Total—Federal Transit Administration	705	.....	705	5,051	.....	5,051	4,668	.....	4,668
Maritime Administration	40	13	27	217	37	179	132	51	81
Other	45	1	43	285	8	277	220	8	212
Proprietary receipts from the public .....	.....	4	-4	.....	83	-83	.....	36	-36
Intrabudgetary transactions .....	(**)	.....	(**)	-7	.....	-7	-2	.....	-2
Offsetting governmental receipts .....	.....	9	-9	.....	112	-112	.....	92	-92
Total—Department of Transportation	4,980	38	4,942	39,183	316	38,868	32,467	214	32,253

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-139	15	-153	-169	129	-298	125	719	-594
Other	-117	.....	-117	433	.....	433	488	.....	488
Financial Management Service:									
Salaries and expenses	23	.....	23	159	.....	159	158	.....	158
Payment to the Resolution Funding Corporation .....	.....	.....	.....	526	.....	526	248	.....	248
Interest paid to credit financing accounts .....	(**)	.....	(**)	439	.....	439	420	.....	420
Claims, judgements, and relief acts	124	.....	124	1,303	.....	1,303	1,119	.....	1,119
Other	1	.....	1	192	.....	192	332	.....	332
Total—Financial Management Service	147	.....	147	2,619	.....	2,619	2,277	.....	2,277
Federal Financing Bank	-58	.....	-58	-323	.....	-323	-325	.....	-325
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	70	.....	70	520	.....	520	425	.....	425
Laboratory facilities and headquarters	4	.....	4	25	.....	25	4	.....	4
Internal revenue collections for Puerto Rico	28	.....	28	227	.....	227	209	.....	209
United States Customs Service	298	.....	298	2,237	.....	2,237	1,793	.....	1,793
Bureau of Engraving and Printing	-2	.....	-2	55	.....	55	-9	.....	-9
United States Mint	43	181	-138	469	653	-184	779	1,312	-534
Bureau of the Public Debt	13	.....	13	229	.....	229	231	.....	231
Internal Revenue Service:									
Processing, assistance, and management	341	.....	341	2,597	.....	2,597	2,239	.....	2,239
Tax law enforcement	283	.....	283	2,450	.....	2,450	2,391	.....	2,391
Information systems	236	.....	236	1,182	.....	1,182	901	.....	901
Payment where earned income credit exceeds liability for tax	1,248	.....	1,248	27,109	.....	27,109	25,326	.....	25,326
Payment where child credit exceeds liability for tax	453	.....	453	4,694	.....	4,694	835	.....	835
Refunding internal revenue collections, interest	248	.....	248	2,010	.....	2,010	1,849	.....	1,849
Other	45	1	45	315	3	312	267	8	259
Total—Internal Revenue Service	2,854	1	2,854	40,357	3	40,354	33,808	8	33,800
United States Secret Service	89	.....	89	730	.....	730	663	.....	663
Comptroller of the Currency	34	5	29	276	230	46	272	216	57
Office of Thrift Supervision	12	2	10	102	85	17	107	88	20
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	14,561	.....	14,561	114,751	.....	114,751	141,330	.....	141,330
Special issues (cash basis)	7,074	.....	7,074	88,073	.....	88,073	84,528	.....	84,528
Total—Interest on Treasury debt securities (gross)	21,635	.....	21,635	202,824	.....	202,824	225,858	.....	225,858
Total—Interest on the public debt	21,635	.....	21,635	202,824	.....	202,824	225,858	.....	225,858
Other	35	.....	35	255	.....	255	161	.....	161
Proprietary receipts from the public .....	.....	-625	625	.....	1,535	-1,535	.....	4,061	-4,061
Intrabudgetary transactions	-1,064	.....	-1,064	-2,539	.....	-2,539	-1,742	.....	-1,742
Offsetting governmental receipts .....	.....	115	-115	.....	805	-805	.....	869	-869
Total—Department of the Treasury	23,884	-307	24,191	248,327	3,439	244,888	265,125	7,273	257,853
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,808	.....	1,808	14,900	.....	14,900	13,880	.....	13,880
Other	62	22	40	474	175	299	456	170	286
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	10	6	4	739	48	691	320	30	290
Other	79	78	1	521	498	23	361	330	31
Compensation and pensions	4,140	.....	4,140	18,776	.....	18,776	13,550	.....	13,550
Readjustment benefits	224	.....	224	1,464	.....	1,464	1,179	.....	1,179
Insurance funds:									
National service life	98	.....	98	777	.....	777	808	.....	808
United States Government Life	1	.....	1	7	.....	7	7	.....	7
Veterans special life	10	3	8	82	94	-12	85	93	-8
Other	15	.....	15	17	.....	17	13	.....	13
Total—Veterans Benefits Administration	4,578	87	4,491	22,381	640	21,741	16,322	453	15,869
Construction	48	.....	48	280	.....	280	278	(*)	278
Departmental Administration	110	.....	110	638	.....	638	821	.....	821
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	127	-127	.....	130	-130
Other .....	.....	151	-151	.....	2,687	-2,687	.....	2,142	-2,142
Intrabudgetary transactions .....	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Total—Department of Veterans Affairs	6,606	275	6,331	38,671	3,629	35,043	31,754	2,895	28,859

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	149	.....	149	1,091	.....	1,091	987	.....	987
Operation and maintenance, general	131	.....	131	862	.....	862	712	.....	712
Flood control	32	.....	32	225	.....	225	228	.....	228
Rivers and harbors contributed funds	28	.....	28	205	.....	205	204	.....	204
Harbor maintenance trust fund	61	.....	61	492	.....	492	487	.....	487
Other	128	.....	128	668	.....	668	685	.....	685
Proprietary receipts from the public .....	.....	40	-40	.....	278	-278	.....	230	-230
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	530	40	490	3,532	278	3,255	3,293	230	3,063
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	17,047	.....	17,047	16,089	.....	16,089
Military retirement fund	2,939	.....	2,939	23,345	.....	23,345	22,629	.....	22,629
Educational Benefits	19	.....	19	194	.....	194	156	.....	156
Other	11	.....	11	95	.....	95	95	.....	95
Proprietary receipts from the public .....	.....	1	-1	.....	10	-10	.....	8	-8
Intrabudgetary transactions	-19	.....	-19	-17,230	.....	-17,230	-16,213	.....	-16,213
Total—Other Defense Civil Programs	2,949	1	2,949	23,452	10	23,442	22,756	8	22,748
Environmental Protection Agency:									
Science and technology	54	.....	54	456	.....	456	481	.....	481
Environmental programs and management	163	.....	163	1,433	.....	1,433	1,346	.....	1,346
State and tribal assistance grants	312	.....	312	2,169	.....	2,169	2,222	.....	2,222
Hazardous substance superfund	116	.....	116	912	.....	912	801	.....	801
Other	33	(* *)	33	769	17	752	729	15	714
Proprietary receipts from the public .....	.....	118	-118	.....	217	-217	.....	146	-146
Intrabudgetary transactions .....	.....	.....	.....	-676	.....	-676	-634	.....	-634
Offsetting governmental receipts .....	.....	1	-1	.....	8	-8	.....	9	-9
Total—Environmental Protection Agency	678	119	559	5,062	242	4,820	4,947	170	4,777
Executive Office of the President:									
Compensation of the President and the White House									
Office	6	.....	6	39	.....	39	33	.....	33
Office of Management and Budget	6	.....	6	48	.....	48	40	.....	40
Office of National Drug Control Policy	3	.....	3	59	.....	59	48	.....	48
Emergency response fund .....	.....	.....	.....	88	.....	88	.....	.....	.....
Other	19	.....	19	150	.....	150	72	.....	72
Total—Executive Office of the President	34	.....	34	383	.....	383	193	.....	193
Federal Emergency Management Agency:									
Public enterprise funds	21	100	-79	271	544	-273	216	533	-317
Disaster relief	250	.....	250	2,436	.....	2,436	1,844	.....	1,844
Emergency management planning and assistance	11	.....	11	215	.....	215	189	.....	189
Other	45	.....	45	316	.....	316	358	.....	358
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Emergency Management Agency	327	100	226	3,238	544	2,694	2,607	533	2,074
General Services Administration:									
Real Property Activities	-73	.....	-73	34	.....	34	-5	.....	-5
Supply and Technology Activities	-30	.....	-30	97	.....	97	271	.....	271
General Activities	6	.....	6	94	.....	94	112	.....	112
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	12	-12	.....	3	-3
Total—General Services Administration	-97	(* *)	-97	225	12	213	378	3	375
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	184	22	162	320	472	-152	155	419	-265
Foreign military financing program	28	.....	28	4,217	.....	4,217	4,079	.....	4,079
Economic support fund	98	.....	98	2,316	.....	2,316	1,764	.....	1,764
Other	79	.....	79	647	.....	647	565	.....	565
Proprietary receipts from the public .....	.....	16	-16	.....	16	-16	.....	.....	.....
Total—International Security Assistance	389	38	350	7,500	489	7,011	6,562	419	6,143
Multilateral Assistance:									
Contribution to the International Development									
Association .....	.....	.....	.....	704	.....	704	1,021	.....	1,021
International organizations and programs	248	.....	248	272	.....	272	269	.....	269
Other	39	.....	39	448	.....	448	360	.....	360
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	288	.....	288	1,424	.....	1,424	1,651	.....	1,651

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		47	-47		494	-494		531	-531
Sustainable development assistance program	110		110	884		884	726		726
Child survival and disease programs	64		64	426		426	387		387
Assistance for the independent States of the Former Soviet Union	66		66	339		339	291		291
Operating expenses	52		52	384		384	308		308
Payment to the Foreign Service retirement and disability fund				45		45	44		44
Other	117	3	114	687	32	655	445	27	418
Proprietary receipts from the public									
Intrabudgetary transactions									
Total—Agency for International Development	408	49	359	2,766	526	2,239	2,202	558	1,644
Overseas Private Investment Corporation	4	60	-57	144	216	-73	73	221	-148
Peace Corps	22		22	174	(*)	174	173	(*)	173
Other	9		9	61		61	56		56
Total—International Development Assistance	442	110	333	3,144	742	2,401	2,504	779	1,725
International Monetary Programs	-294		-294	19		19	490		490
Military Sales Programs:									
Foreign military sales trust fund	908		908	7,094		7,094	6,628		6,628
Other	(*)		(*)	-2	2	-4	(*)	8	-7
Proprietary receipts from the public		868	-868		6,559	-6,559		6,458	-6,458
Other							(*)	15	-15
Total—International Assistance Program	1,733	1,017	717	19,179	7,793	11,386	17,835	7,679	10,156
National Aeronautics and Space Administration:									
Human space flight	593		593	4,220		4,220	3,913		3,913
Science, aeronautics, and technology	674		674	4,711		4,711	3,663		3,663
Mission support	30		30	445		445	1,734		1,734
Other	2		2	18		18	21		21
Total—National Aeronautics and Space Administration	1,298		1,298	9,394		9,394	9,332		9,332
National Science Foundation:									
Research and related activities	115		115	1,984		1,984	1,982		1,982
Education and human resources	170		170	348		348	166		166
Other	63		63	209		209	143		143
Total—National Science Foundation	349		349	2,540		2,540	2,292		2,292
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	522		522	4,051		4,051	3,623		3,623
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,085		4,085	32,525		32,525	31,384		31,384
Employees life insurance fund	179	572	-393	1,330	2,550	-1,220	1,379	2,424	-1,045
Employees and retired employees health benefits fund	1,878	2,150	-273	14,688	15,561	-873	13,588	14,111	-523
Other	9		9	133		133	36		36
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-19		-19	-17		-17
Total—Office of Personnel Management	6,669	2,722	3,947	52,708	18,111	34,597	49,992	16,535	33,457

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	9	-15	24	266	52	214	388	90	298
Disaster loan fund	18	25	-6	318	37	281	249	207	41
Other	(**)	1	(**)	3	4	(**)	9	4	5
Other	51	(**)	51	120	(**)	120	115	(**)	115
Proprietary receipts from the public					14	-14		1,107	-1,107
Total—Small Business Administration	79	11	68	707	107	600	761	1,408	-647
Social Security Administration:									
Payments to social security trust funds	15		15	10,565		10,565	9,604		9,604
Special benefits for disabled coal miners	37		37	303		303	326		326
Supplemental security income program	5,544		5,544	24,757		24,757	18,659		18,659
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	32,001		32,001	254,531		254,531	243,055		243,055
Administrative expenses	-98		-98	1,471		1,471	1,581		1,581
Payment to railroad retirement account									
Quinquennial military service credit adjustment									
Total—FOAS trust fund	31,903		31,903	256,002		256,002	244,637		244,637
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,710		5,710	42,175		42,175	38,194		38,194
Administrative expenses	273		273	1,255		1,255	1,063		1,063
Payment to railroad retirement account									
Quinquennial military service credit adjustment					(**)		836		836
Total—FDI trust fund	5,984		5,984	43,431		43,431	40,093		40,093
Other	(**)		(**)	15		15	14		14
Proprietary receipts from the public:									
On-budget		86	-86		1,092	-1,092		933	-933
Off-budget		13	-13		60	-60		58	-58
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI							-836		-836
Off-budget ¹	-15		-15	-10,150		-10,150	-9,606		-9,606
Total—Social Security Administration	43,468	99	43,369	324,923	1,152	323,770	302,891	992	301,899
Other independent agencies:									
Appalachian Regional Commission	7	(**)	7	70	2	68	54	2	52
Broadcasting Board of Governors	51		51	308		308	293		293
Corporation for National and Community Service	68		68	526		526	504		504
Corporation for Public Broadcasting				375		375	340		340
District of Columbia:									
Courts	11		11	86	(**)	86	87	(**)	87
Corrections	8		8	38		38	36		36
General and special payments	20	27	-6	454	137	317	300	159	141
Financing									
Equal Employment Opportunity Commission	25	(**)	24	214	2	213	193	1	192
Export-Import Bank of the United States	35	13	22	1,069	1,137	-68	538	3,278	-2,739
Federal Communications Commission:									
Universal service fund	399		399	3,298		3,298	3,380		3,380
Spectrum auction program account	1		1	6		6	2		2
Other	29	1	28	156	14	141	144	19	125
Federal Deposit Insurance Corporation:									
Bank insurance fund	80	246	-166	2,282	1,350	932	815	1,908	-1,093
Savings association insurance fund	16	271	-255	1,322	1,561	-238	71	516	-445
FSLIC resolution fund:									
Resolution Trust Corporation closeout	7	40	-33	1,133	1,099	34	1,402	1,074	327
Other	1	57	-56	101	207	-106	98	112	-13
Office of Inspector General	1		1	15		15	15		15
Total—Federal Deposit Insurance Corporation	104	613	-509	4,853	4,216	636	2,401	3,610	-1,209
Federal Drug Control Programs	15		15	311		311	210		210
Legal Services Corporation	26		26	224		224	215		215
National Archives and Records Administration	14	(**)	13	161	(**)	161	132	1	131
National Credit Union Administration	15	35	-20	106	696	-590	235	377	-142

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	67	.....	67	65	.....	65
National Endowment for the Humanities	12	.....	12	73	.....	73	75	.....	75
Institute of Museum and Library Services	18	.....	18	143	.....	143	128	.....	128
National Labor Relations Board	17	.....	17	150	.....	150	149	.....	149
Nuclear Regulatory Commission	47	85	-38	348	342	6	328	343	-15
Postal Service:									
Public enterprise funds (off-budget)	5,196	25,312	-116	41,988	44,437	-2,449	42,904	44,909	-2,005
Payments to the Postal Service fund .....	.....	.....	.....	771	.....	771	93	.....	93
Railroad Retirement Board:									
Federal windfall subsidy	12	.....	12	96	.....	96	106	.....	106
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	251	.....	251	254	.....	254
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	72	.....	72	68	.....	68
Administrative expenses .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Rail industry pension fund:									
Benefit payments	286	.....	286	2,113	.....	2,113	1,971	.....	1,971
Advances from FOASDI fund	-97	.....	-97	-868	.....	-868	-951	.....	-951
OASDI certifications	97	.....	97	868	.....	868	951	.....	951
Administrative expenses	7	.....	7	65	.....	65	60	.....	60
Interest on refunds of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Other .....	(* *)	.....	(* *)	4	.....	4	4	.....	4
Supplemental annuity pension fund:									
Benefit payments .....	(* *)	.....	(* *)	17	.....	17	46	.....	46
Interest on refund of taxes .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	465	.....	465	3,503	.....	3,503	3,467	.....	3,467
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-251	.....	-251	-254	.....	-254
Total—Railroad Retirement Board	776	.....	776	5,870	.....	5,870	5,723	.....	5,723
Securities and Exchange Commission	15	.....	15	-257	.....	-257	-141	.....	-141
Smithsonian Institution	44	.....	44	358	.....	358	370	.....	370
Tennessee Valley Authority	902	790	111	6,760	7,256	-496	6,090	7,002	-912
Other	82	22	60	1,130	267	863	1,036	305	731
Total—Other independent agencies	7,946	6,900	1,046	69,657	58,505	11,152	65,882	60,005	5,877
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-183	.....	-183	-1,418	.....	-1,418	-1,350	.....	-1,350
Postal Service employer contributions	-59	.....	-59	-477	.....	-477	-438	.....	-438
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-17	.....	-17	-99	.....	-99	-93	.....	-93
Other Defense Civil Programs:									
Military retirement fund	-1,375	.....	-1,375	-8,501	.....	-8,501	-7,570	.....	-7,570
Office of Personnel Management:									
Civil service retirement and disability fund	-1,329	.....	-1,329	-9,136	.....	-9,136	-8,654	.....	-8,654
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-654	.....	-654	-4,864	.....	-4,864	-4,423	.....	-4,423
Payments for military service credits .....	.....	.....	.....	-414	.....	-414	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-111	.....	-111	-825	.....	-825	-751	.....	-751
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	-1	.....	-1	(* *)	.....	(* *)
Total—Employer share, employee retirement	-3,728	.....	-3,728	-25,736	.....	-25,736	-23,279	.....	-23,279

Table 5. Outlays of the U.S. Government, May 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-6	.....	-6	-21	.....	-21	-22	.....	-22
Department of Health and Human Services:									
Federal hospital insurance trust fund	-80	.....	-80	-6,902	.....	-6,902	-5,985	.....	-5,985
Federal supplementary medical insurance trust fund	-28	.....	-28	-1,531	.....	-1,531	-1,631	.....	-1,631
Department of Labor:									
Unemployment trust fund	-13	.....	-13	-3,006	.....	-3,006	-2,929	.....	-2,929
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-381	.....	-381	-372	.....	-372
Department of Transportation:									
Oil spill liability trust fund	-2	.....	-2	-22	.....	-22	-12	.....	-12
Airport and airway trust fund	-2	.....	-2	-428	.....	-428	-440	.....	-440
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-416	.....	-416	-433	.....	-433
United States government life insurance fund .....	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Corps of Engineers .....	(**)	.....	(**)	-62	.....	-62	-63	.....	-63
Other Defense Civil Programs:									
Military retirement fund	-4,676	.....	-4,676	-11,732	.....	-11,732	-12,351	.....	-12,351
Educational benefits fund	-11	.....	-11	-39	.....	-39	-41	.....	-41
Armed Forces Retirement Home	-1	.....	-1	3	.....	3	-4	.....	-4
Environmental Protection Agency	-32	.....	-32	-260	.....	-260	-79	.....	-79
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-158	.....	-158	-18,130	.....	-18,130	-17,492	.....	-17,492
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-461	.....	-461	-33,977	.....	-33,977	-29,864	.....	-29,864
Federal disability insurance trust fund	-74	.....	-74	-4,362	.....	-4,362	-3,667	.....	-3,667
Independent agencies:									
Railroad Retirement Board	-167	.....	-167	-406	.....	-406	-1,388	.....	-1,388
Other	-4	.....	-4	-28	.....	-28	-33	.....	-33
Other	-34	.....	-34	-128	.....	-128	-151	.....	-151
Total—Interest received by trust funds	-5,753	.....	-5,753	-81,833	.....	-81,833	-76,959	.....	-76,959
Rents and royalties on the outer continental shelf lands ..	.....	208	-208	.....	3,574	-3,574	.....	5,479	-5,479
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	1,024	-1,024
Total—Undistributed offsetting receipts	-9,481	208	-9,689	-107,569	3,575	-111,143	-100,237	6,504	-106,741
Total outlays	199,875	16,747	183,127	1,508,214	142,237	1,365,977	1,388,240	146,177	1,242,063
Total on-budget	158,107	11,422	146,685	1,221,385	97,740	1,123,645	1,108,918	101,209	1,007,709
Total off-budget	41,767	5,325	36,442	286,829	44,497	242,332	279,322	44,967	234,355
Total surplus (+) or deficit			-80,631			-147,111			+137,082
Total on-budget			-86,462			-248,421			+34,138
Total off-budget			+5,831			+101,310			+102,945

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	38,361	43,739
Intrabudgetary transactions	200,642	180,775
Governmental receipts	2,482	3,598
Total receipts offset against outlays	<u>241,485</u>	<u>228,111</u>

¹FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

²The Postal Service accounting is comprised of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through May 17th and estimates for \$849 million through May 31st.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2002 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	31,500	94,526	-173,073	3,339,310	3,402,337	3,433,836
Intragovernmental holdings	3,155	117,343	155,077	2,468,153	2,582,340	2,585,496
Total Treasury securities outstanding	34,655	211,869	-17,996	5,807,463	5,984,677	6,019,332
Plus premium on Treasury securities	-38	459	198	2,761	3,258	3,220
Less discount on Treasury securities	-128	-4,864	-262	66,986	62,251	62,123
Total Treasury securities net of Premium and discount	34,745	217,192	-17,536	5,743,238	5,925,685	5,960,430
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	119	-561	-1,001	27,011	26,331	26,450
Total federal securities	34,864	216,631	-18,537	5,770,249	5,952,016	5,986,880
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	3,173	117,347	144,099	2,468,757	2,582,932	2,586,104
Less discount on federal securities held as investments of government accounts	-675	519	5,093	18,490	19,684	19,009
Net federal securities held as investments of government accounts	3,847	116,828	139,006	2,450,266	2,563,248	2,567,095
Total borrowing from the public	31,017	99,802	-157,543	3,319,983	3,388,768	3,419,785
Accrued interest payable to the public	-13,428	-12,555	-13,978	39,483	40,356	26,928
Allocations of special drawing rights	112	8	-214	6,316	6,211	6,324
Deposit funds	25,981	27,106	4,356	6,790	7,915	33,896
Miscellaneous liability accounts (includes checks outstanding etc.)	3,353	8,509	6,010	8,301	13,456	16,809
Total liability accounts	47,035	122,871	-161,370	3,380,872	3,456,708	3,503,742
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:						
Federal Reserve account	497	-3,913	-4,063	9,796	5,387	5,883
Tax and loan note accounts	-30,974	-32,002	-42,321	34,423	33,395	2,421
Balance	-30,478	-35,915	-46,385	44,219	38,782	8,304
Special drawing rights:						
Total holdings	309	378	164	10,919	10,988	11,297
SDR certificates issued to Federal Reserve Banks .....	.....	.....	1,000	-2,200	-2,200	-2,200
Balance	309	378	1,164	8,719	8,788	9,097
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	853	61	-1,622	1,361	569	1,422
Letter of credit issued to IMF	17	-1,895	1,951	-28,810	-30,722	-30,705
Dollar deposits with the IMF	-1	8	-5	-121	-112	-113
Receivable/Payable (-) for interim maintenance of value adjustments	-559	-80	272	-548	-69	-628
Balance	310	-1,905	596	18,407	16,191	16,501
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	58	7,634	2,567	33,124	40,700	40,757
Total cash and monetary assets	-29,802	-29,809	-42,058	104,469	104,462	74,660
Net Activity, Guaranteed Loan Financing	-1,639	-492	2,229	-17,801	-16,654	-18,293
Net Activity, Direct Loan Financing	248	5,349	8,765	124,518	129,619	129,867
Miscellaneous asset accounts	-2,403	-2,701	-264	1,318	1,019	-1,383
Total asset accounts	-33,596	-27,653	-31,328	212,503	218,446	184,851
Excess of liabilities (+) or assets (-)	+80,631	+150,523	-130,042	+3,168,369	+3,238,261	+3,318,892
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	1	-3,412	-7,040	.....	-3,413	-3,412
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+80,631	+147,111	-137,082	+3,168,369	+3,234,848	+3,315,480

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 2002 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,237,998	3,167,986	3,286,581
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	264	383	-598
Excess of liabilities beginning of period (current basis)	3,238,261	3,168,369	3,285,983
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	80,631	147,111	-137,082
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	80,631	147,111	-137,082
Total-on-budget (Table 2)	86,462	248,421	-34,138
Total-off-budget (Table 2)	-5,831	-101,310	-102,945
Transactions not applied to current year's surplus or deficit:			
Seigniorage	(* *)	-385	-398
Premium/Discount on buyback of U.S. Treasury securities .....	.....	3,800	7,439
Profit on sale of gold	-1	-3	-1
Reclassification of aged unreconciled accounts .....	.....	1	(* *)
Total-transactions not applied to current year's surplus or deficit	-1	3,412	7,040
Excess of liabilities close of period	3,318,892	3,318,892	3,155,941

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 2002 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	.....	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	20	-29	-26	231	182	202
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	171	171	172
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	775	775	775
Federal Communications Commission .....	.....	.....	.....	125	125	125
National Archives and Records Administration .....	.....	-3	-3	265	261	261
Postal Service .....	.....	.....	-51	.....	.....	.....
Tennessee Valley Authority	98	-529	-923	25,381	24,753	24,851
Total agency securities	119	-561	-1,001	27,011	26,331	26,450

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2002 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	544	-3,047	-3,547	23,897	20,305	20,849
Agricultural credit insurance fund		1,055	1,155	4,684	5,739	5,739
Farm storage facility loans		100	100	182	282	282
Apple loans fund			95	45	45	45
Emergency boll weevil loan fund			8	5	5	5
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance		1,015	943	9,267	10,282	10,282
Rural community facility loans fund		233	152	901	1,134	1,134
Rural Business – Cooperative Service:						
Rural business and industry loans		27	30	87	115	115
Rural development loan fund		20	16	181	201	201
Rural economic development loan fund		11	10	68	79	79
Rural Utilities Service:						
Rural water and waste disposal fund		235	589	3,888	4,123	4,123
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		584	537	10,293	10,877	10,877
Rural telephone bank		69	12	273	342	342
Distance learning and telemedicine program		47	8	18	65	65
Rural development insurance fund		-160	-265	631	471	471
Foreign Agricultural Service		-81	11	970	889	889
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund		79			79	79
National Oceanic and Atmospheric Administration:						
Fisheries finance	2	11	14	182	191	193
Fishing vessel obligations	-1	-1	4	14	14	13
Department of Defense – Military:						
Family Housing improvement loans	16	32			16	32
Department of Education:						
College housing and academic facilities loans		-2	-75	259	257	257
Federal direct student loans		14,961	13,671	77,189	92,150	92,150
Department of Energy:						
Bonneville Power Administration fund		140	135	2,689	2,829	2,829
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration		500		4,544	5,044	5,044
Housing for the elderly and handicapped				3,103	3,103	3,103
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund		8	-14	85	94	94
Bureau of Indian Affairs				26	26	26
Assistance to American Samoa loan fund		2	13	13	15	15
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans			(* *)	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund				5	5	5
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	2	46		303	347	349
Federal Railroad Administration:						
Alameda corridor project	28	28		454	454	483
Other				(* *)	(* *)	(* *)
Maritime Administration		146		7	153	153
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund	2	5		18	22	24
Federal Financing Bank revolving fund	-464	-5,639	-4,094	27,862	22,687	22,223
Department of Veterans Affairs:						
Veterans housing benefit program fund		2,797	1,660	1,900	4,697	4,697
Native American veteran housing fund		5	3	17	22	22
Vocational rehabilitation loan fund		2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	(* *)	-6	4	30	24	24

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2002 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-5	-7	31	27	27
Federal Emergency Management Agency:						
National flood insurance fund	-100	-190	-225	600	510	410
Disaster assistance loan fund .....	.....	-1	(* *)	10	9	9
General Services Administration:						
Columbia Hospital for Women .....	.....	.....	.....	7	7	7
Land acquisition and development fund .....	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	16	243	493	1,691	1,917	1,933
Military debt reduction .....	.....	.....	.....	1	1	1
Agency for International Development:						
International debt reduction .....	.....	.....	.....	63	63	63
Microenterprise and small enterprise development .....	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	1	53	-2	58	110	110
Small Business Administration:						
Business loan fund .....	.....	11	3	437	448	448
Disaster loan fund .....	.....	555	68	9,650	10,205	10,205
Independent agencies:						
Export-Import Bank of the United States	3	-860	321	7,045	6,182	6,185
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	.....	.....	6,110	6,110	6,110
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	254	2,064	2,060	2,884	4,694	4,948
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	303	15,118	13,912	205,328	220,143	220,447
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund	-290	-540	-385	4,375	4,125	3,835
Rural Utilities Service:						
Rural electrification and telecommunications fund	131	585	335	17,870	18,324	18,455
Rural development insurance fund	-290	-995	-340	2,435	1,730	1,440
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	-100	-98	-683	-783	-783
Department of Education:						
Historically Black college and university capital financing fund	4	26	3	31	53	57
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	.....	(* *)	.....	.....	.....
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses .....	.....	-71	-70	1,279	1,207	1,207
Community development grants	(* *)	-1	-1	8	6	6
Department of the Interior:						
Assistance to territories .....	.....	-1	-1	13	12	12
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-3	-35	-22	2,268	2,236	2,233
International Assistance Program:						
Foreign military financing program	-13	-133	-132	2,157	2,037	2,024
Small Business Administration:						
Business loan fund	-3	-21	-19	132	114	111
Independent agencies:						
Postal Service .....	.....	-4,363	-3,373	11,313	6,950	6,950
Total borrowing from the Federal Financing Bank	-464	-5,650	-4,105	42,825	37,639	37,175

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investmentsof Federal Government Accounts in Federal Securities, May 2002 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-4	21	9	28	53	49
Department of Commerce .....	.....	2	-2	2	3	3
Department of Defense—Military:						
Defense cooperation account .....	.....	7	(* *)	1	8	8
Department of Energy	211	1,003	3,726	23,616	24,408	24,619
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	513	3,467	12	17,290	20,244	20,757
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	46	252	298	6,575	6,781	6,827
Other .....	.....	242	203	.....	242	242
Department of the Interior	59	188	140	3,729	3,857	3,917
Department of Labor	-847	972	2,831	11,955	13,773	12,926
Department of Transportation	(* *)	51	5	31	82	82
Department of the Treasury	-67	-327	-1,133	10,337	10,078	10,011
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	1	-1	32	33	33
Veterans reopened insurance fund	-5	-14	-14	488	478	474
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	6	6	6
Independent agencies:						
Export-Import Bank of the United States .....	.....	.....	-1,064	.....	.....	.....
Federal Deposit Insurance Corporation:						
Bank insurance fund	166	-943	1,087	30,677	29,568	29,734
Savings association insurance fund	255	237	452	10,654	10,635	10,890
FSLIC resolution fund	55	128	13	2,650	2,722	2,777
National Credit Union Administration	20	590	141	4,573	5,144	5,163
Postal Service	99	-503	-1,086	1,258	656	754
Other	29	200	956	4,756	4,928	4,957
Other	76	164	-28	4,652	4,741	4,817
Total Treasury securities	606	5,737	6,544	133,310	138,440	139,046
Total Federal funds	606	5,737	6,544	133,310	138,440	139,046
Trust funds:						
Legislative Branch:						
Library of Congress	-2	16	13	48	65	64
United States Tax Court .....	.....	(* *)	(* *)	7	7	7
Other	-2	24	2	46	71	69
Judicial Branch:						
Judicial retirement funds	5	38	42	539	572	577
Department of Agriculture	-10	26	-1	1	37	27
Department of Defense—Military:						
Voluntary separation incentive fund	-6	43	7	823	872	866
Other	1	-6	-7	57	50	51

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 2002 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,376	20,591	19,530	197,137	221,104	217,728
Federal supplementary medical insurance trust fund	-2,547	-2,476	99	41,978	42,050	39,502
Other	8	51	58	1,783	1,827	1,835
Department of the Interior	-2	28	.....	(* *)	30	28
Department of Justice	-2	-21	-2	92	74	71
Department of Labor:						
Unemployment trust fund	5,991	-10,248	4,783	88,638	72,400	78,390
Other	-10	-18	-23	65	56	46
Department of State:						
Foreign Service retirement and disability fund	-30	272	271	11,192	11,494	11,464
Other	(* *)	1	4	8	9	9
Department of Transportation:						
Airport and airway trust fund	-68	-318	777	13,660	13,410	13,342
Highway trust fund	592	-3,461	-4,256	24,115	20,061	20,654
Other	2	-71	-20	2,434	2,361	2,362
Department of Treasury	-30	-42	-51	362	350	320
Department of Veterans Affairs:						
General post fund, national homes .....	.....	2	-3	57	58	58
National service life insurance	-83	-245	-246	11,639	11,476	11,393
United States government life insurance fund	-1	-5	-5	67	64	63
Veterans special life insurance fund	-8	11	7	1,756	1,775	1,767
Corps of Engineers	-6	-101	46	2,241	2,146	2,140
Other Defense Civil Programs:						
Military retirement fund	2,169	12,857	14,226	156,978	167,665	169,834
Other	-4	-1	20	1,079	1,081	1,078
Environmental Protection Agency	157	207	89	5,334	5,384	5,541
Federal Emergency Management Agency .....	.....	.....	(* *)	2	2	2
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-6,171	-6,180	-1,991	542,608	542,600	536,428
Agency securities .....	.....	.....	-51	.....	.....	.....
Employees life insurance fund	469	1,533	1,048	23,690	24,754	25,223
Employees and retired employees health benefits fund	255	810	524	6,651	7,206	7,461
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,512	85,877	87,197	1,034,114	1,115,478	1,119,990
Federal disability insurance trust fund	784	12,544	13,609	135,842	147,601	148,385
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	.....	-2	56	56	56
Japan-United States Friendship Commission .....	.....	-1	(* *)	42	41	41
Railroad Retirement Board	-8	115	2,014	26,865	26,989	26,981
Other	-13	-242	-157	3,430	3,201	3,187
Total Treasury securities	2,567	111,611	137,606	2,335,447	2,444,491	2,447,058
Total agency securities .....	.....	.....	-51	.....	.....	.....
Total trust funds	2,567	111,611	137,555	2,335,447	2,444,491	2,447,058
Grand total	3,173	117,347	144,099	2,468,757	2,582,932	2,586,104

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—NetActivity, Guaranteed and Direct Loan Financing, May 2002 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-46	-204	-225	862	704	658
Agricultural credit insurance fund	-2	-78	4	-503	-578	-581
Rural Housing Service:						
Rural community facility loans	(* *)	5	(* *)	3	7	7
Rural housing insurance fund	3	-1	20	-366	-370	-367
Rural Business-Cooperative Service:						
Rural business and industry loans	1	44	38	-55	-13	-12
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	-4	73	.....	-1	77	73
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	6	11	11	11
Department of Defense—Military .....	.....	-4	-2	-6	-10	-10
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-2,111	-1,613	-1,014	-6,344	-5,847	-7,957
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	(* *)	(* *)	(* *)	-1	-1
Health education assistance loans	2	12	7	-325	-315	-313
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	5	-5	-6	-6
Community Planning and Development:						
Community development loans	(* *)	-1	(* *)	-30	-31	-31
Housing Programs:						
FHA-Mutual mortgage insurance loans	417	1,382	483	939	1,904	2,321
FHA-General and special risk fund	109	277	-132	-867	-700	-590
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-36	-282	-258	-696	-942	-978
Department of the Interior:						
Bureau of Indian Affairs	(* *)	-1	-2	-47	-48	-48
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	(* *)	(* *)	.....	.....	.....	(* *)
Maritime Administration	39	314	15	-261	14	53
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-50	-43	950	-4,675	-4,668	-4,718
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-34	-34	-34
Loan guarantees to Israel .....	.....	.....	.....	-626	-626	-626
Urban and environmental credit guaranteed loans	2	2	-3	-79	-80	-77
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	-2	-2	-2
Development credit authority loan fund	(* *)	(* *)	(* *)	-1	-1	-1
Overseas Private Investment Corporation	-3	-4	-55	-564	-564	-567
Small Business Administration:						
Business loan fund	50	-199	640	-128	-377	-327
Independent agencies:						
Export-Import Bank of the United States	-9	-169	1,751	-3,975	-4,135	-4,144
Net Activity, Guaranteed Loan Financing	-1,639	-492	2,229	-17,801	-16,654	-18,293
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	45	-1,351	71	4,027	2,631	2,677
Farm storage facility loans	2	60	52	65	124	126
Apple loans fund	-1	1	7	10	12	11
Emergency boll weevil loan fund .....	.....	(* *)	8	4	4	4
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	-1	1	(* *)	-1	-1
Rural Housing Service:						
Rural community facility loans fund	6	57	44	666	718	723
Rural housing insurance fund	-33	-136	47	9,022	8,918	8,886
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	26	17	60	86	86
Rural development loan fund	1	3	7	170	173	174
Rural economic development loan fund	1	-2	-2	60	58	58
Rural Utilities Service:						
Rural water and waste disposal loans	-1	141	201	3,029	3,171	3,170
Rural electrification and telecommunications fund	122	1,185	862	8,556	9,618	9,741

Table 6. Schedule E—NetActivity, Guaranteed and Direct Loan Financing, May 2002 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural telephone bank	8	16	23	263	271	278
Distance learning and telemedicine program	6	24	3	14	33	39
Rural development insurance fund				1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(*)	-106	-14	551	445	444
International debt reduction		3	(*)	8	11	11
P.L. 480, title 1, Food for progress credits		-74	-58	128	54	54
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	-11	6	166	156	155
Department of Defense—Military	4	16			11	16
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	-1	-1	23	22	22
Historically Black college and university capital financing fund	4	26	3	31	53	57
Office of Student Financial Assistance:						
Federal direct student loans	277	5,134	6,818	76,489	81,346	81,623
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	1	(*)	-7	-6	-6
FHA-General and special risk fund		(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	-5	12	-30	70	87	81
Bureau of Indian Affairs	(*)	-1	-2	17	15	15
Assistance to American Samoa loan fund	(*)	1	10	11	12	12
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	-1	-3	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center		-2	(*)	4	2	2
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	2	30		305	332	334
Federal Railroad Administration:						
Alameda corridor project				454	454	454
Railroad rehabilitation and improvement loan fund		(*)	(*)	1	1	1
Amtrak corridor improvement loans				-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	2	4	4	14	16	18
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	56	962	253	1,782	2,688	2,744
Native American veteran housing fund	(*)	2	(*)	17	18	18
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-4	-3	25	23	22
Federal Emergency Management Agency:						
Disaster assistance loan fund		-2	-2	-5	-6	-6
General Services Administration:						
Columbia Hospital for Women		-13		7	-6	-6
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-213	-501	-264	1,616	1,327	1,114
Military debt reduction		1	-5	1	1	1
Agency for International Development:						
International debt reduction		-9	-4	-5	-13	-13
Microenterprise and small enterprise development		(*)	(*)	(*)	(*)	(*)
Overseas Private Investment Corporation	(*)	42	4	39	80	81
Small Business Administration:						
Business loan fund	11	20	108	80	89	101
Disaster loan fund	40	763	-120	3,637	4,360	4,400
Independent agencies:						
Export-Import Bank of the United States	-85	-643	1,179	5,958	5,399	5,314
Federal Communications Commission:						
Spectrum auction loan fund	1	-322	-455	6,091	5,769	5,770
Net Activity, Direct Loan Financing	248	5,349	8,765	124,518	129,619	129,867

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2002
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts:														
Individual income taxes	77,772	56,534	92,036	112,095	35,745	25,022	137,330	25,980					562,514	706,899
Corporation income taxes	19,745	-39	35,992	9,250	-1,940	15,327	9,831	1,247					89,413	107,801
Social insurance and retirement receipts:														
Employment and general retirement	46,887	50,494	50,058	64,593	52,243	58,335	71,114	54,116					447,841	440,324
Unemployment insurance	1,529	2,356	224	1,223	2,016	271	5,094	8,478					21,191	21,697
Other retirement	378	413	346	348	358	438	384	435					3,100	3,221
Excise taxes	3,657	4,842	3,011	9,162	3,834	6,063	6,518	5,196					42,283	42,653
Estate and gift taxes	2,488	2,204	1,895	2,389	1,881	2,074	3,297	1,912					18,140	20,285
Customs duties	1,920	1,571	1,297	1,562	1,351	1,219	1,207	1,556					11,683	12,800
Miscellaneous receipts	2,786	2,857	3,056	2,831	2,473	2,471	2,650	3,576					22,701	23,466
Total—Receipts this year	157,163	121,233	187,914	203,452	97,962	111,220	237,426	102,496					1,218,866	.....
(On-budget)	122,003	83,374	150,942	153,541	57,087	65,624	182,429	60,223					875,223	.....
(Off-budget)	35,159	37,858	36,973	49,911	40,875	45,596	54,997	42,273					343,642	.....
<i>Total—Receipts prior year</i>	<i>135,836</i>	<i>125,666</i>	<i>200,489</i>	<i>219,215</i>	<i>110,481</i>	<i>130,074</i>	<i>331,796</i>	<i>125,590</i>					<i>.....</i>	<i>1,379,146</i>
<i>(On budget)</i>	<i>101,845</i>	<i>89,215</i>	<i>161,737</i>	<i>171,001</i>	<i>70,555</i>	<i>84,123</i>	<i>278,611</i>	<i>84,759</i>					<i>.....</i>	<i>1,041,846</i>
<i>(Off budget)</i>	<i>33,990</i>	<i>36,450</i>	<i>38,752</i>	<i>48,214</i>	<i>39,926</i>	<i>45,951</i>	<i>53,185</i>	<i>40,831</i>					<i>.....</i>	<i>337,299</i>
Outlays														
Legislative Branch	370	256	262	267	239	199	288	277					2,158	2,120
Judicial Branch	397	382	351	385	371	488	378	386					3,140	2,880
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	4,780	4,422	4,030	2,451	934	445	-1	71					17,133	18,117
Other	3,952	3,522	4,819	4,188	4,338	5,797	4,384	4,120					35,121	30,869
Department of Commerce	466	458	509	391	429	375	569	398					3,595	3,347
Department of Defense:														
Military:														
Military Personnel	7,141	9,382	6,530	4,473	6,694	6,925	6,975	10,600					58,720	47,236
Operation and Maintenance	6,912	10,516	9,768	10,185	10,620	12,421	11,688	11,598					83,709	70,677
Procurement	5,069	4,914	5,060	4,601	4,792	5,922	4,837	5,432					40,627	35,757
Research, Development, Test, and Evaluation	3,210	3,562	3,717	2,983	3,573	4,295	3,681	3,845					28,865	26,478
Military Construction	471	461	399	360	334	356	402	469					3,252	3,266
Family Housing	293	282	291	271	342	302	267	341					2,391	2,229
Revolving and Management funds	393	741	444	88	-222	267	-546	163					1,328	2,979
Other	1,513	-206	-366	239	119	-202	-291	26					832	1,173
Total Military	25,004	29,651	25,842	23,199	26,252	30,286	27,015	32,474					219,723	189,795
Department of Education	3,445	3,135	3,431	4,897	4,232	3,703	3,544	5,350					31,737	27,316
Department of Energy	1,427	2,120	1,874	1,091	1,190	2,162	1,033	1,457					12,354	10,918
Department of Health and Human Services:														
Public Health Service	3,151	2,795	3,168	2,818	2,782	3,160	3,118	3,134					24,126	21,262
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	13,446	11,198	11,911	12,631	11,081	11,777	12,733	12,576					97,353	84,703
Federal hospital ins. trust fund	10,868	13,244	11,497	10,444	11,654	13,153	13,332	14,724					98,917	92,058
Federal supp. med. ins. trust fund	8,235	10,436	8,445	8,171	8,390	8,119	9,442	11,342					72,580	63,537
Other	6,130	6,744	10,067	8,756	6,523	7,208	10,593	6,576					62,598	50,980
Administration for Children and Families	3,312	3,459	3,607	3,956	3,506	4,009	3,997	4,214					30,060	28,838
Other	-7,738	-7,970	-11,534	-10,341	-8,095	-8,677	-12,385	-8,116					-74,856	-63,088
Department of Housing and Urban Development	3,259	3,911	1,550	2,990	1,829	4,299	2,075	3,717					23,631	20,630
Department of the Interior	819	859	963	994	755	822	787	432					6,432	5,235
Department of Justice	2,316	2,143	1,948	1,666	1,736	2,052	2,729	1,917					16,507	14,272
Department of Labor:														
Unemployment trust fund	3,256	3,013	3,706	4,935	4,242	4,630	5,485	5,553					34,820	20,125
Other	800	1,084	519	919	-127	568	1,321	982					6,068	4,854
Department of State	1,572	1,204	730	473	791	607	690	814					6,881	5,476
Department of Transportation:														
Highway trust fund	2,770	2,470	2,243	2,286	2,212	2,300	2,261	2,430					18,971	16,328
Other	2,663	3,424	2,338	2,272	2,176	2,139	2,372	2,512					19,896	15,925
Department of the Treasury:														
Interest on Treasury debt securities (gross)	17,621	21,127	80,118	15,184	16,335	14,028	16,775	21,635					202,824	225,858
Other	1,625	618	2,691	1,491	19,110	9,038	4,933	2,557					42,063	31,994
Department of Veterans Affairs:														
Compensation and pensions	2,112	3,802	2,069	188	2,104	2,184	2,177	4,140					18,776	13,550
National service life	71	74	73	82	83	109	74	84					650	678

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2002—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
United States Government Life	1	1	1	1	1	1	1	1					7	7
Other	2,140	2,044	1,886	2,123	2,130	1,224	1,957	2,106					15,610	14,624
Corps of Engineers	449	539	446	325	305	337	365	490					3,255	3,063
Other Defense Civil Programs	2,846	2,900	2,939	2,946	2,968	2,929	2,966	2,949					23,442	22,748
Environmental protection	629	573	526	591	582	737	623	559					4,820	4,777
Executive Office of the President	74	106	19	27	24	32	68	34					383	193
Federal Emergency Management Agency	516	329	344	167	185	471	455	226					2,694	2,074
General Services Administration	-73	-80	-21	58	119	-76	384	-97					213	375
International Assistance Program:														
International Security Assistance	134	651	717	3,487	631	512	528	350					7,011	6,143
Multilateral Assistance	311	31	3	343	48	68	331	288					1,424	1,651
International Development Assistance	330	276	226	231	276	402	328	333					2,401	1,725
Other	212	382	211	320	325	4	-650	-254					549	638
National Aeronautics and Space Administration	1,376	1,213	1,149	997	1,090	1,173	1,099	1,298					9,394	9,332
National Science Foundation	335	314	316	305	331	289	301	349					2,540	2,292
Office of Personnel Management	4,763	3,935	4,408	4,847	4,043	4,206	4,447	3,947					34,597	33,457
Small Business Administration	70	180	-60	80	63	22	177	68					600	-647
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	31,059	31,481	31,663	32,013	32,546	32,772	32,565	31,903					256,002	244,637
Federal disability ins. trust fund (off-budget)	5,221	5,113	5,305	5,394	5,657	5,364	5,393	5,984					43,431	40,093
Other	2,734	5,086	2,807	123	2,859	2,557	2,689	5,483					24,337	17,170
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-12	-299	39	841	190	206	133	-166					932	-1,093
Savings association insurance fund	-10	825	-12	(* *)	-294	-471	-23	-255					-238	-445
FSLIC resolution fund:														
RTC closeout	90	-143	-29	356	-229	-80	101	-33					34	327
Other	15	-4	-50	-4	-24	19	-3	-56					-106	-13
Office of Inspector General							14	1					15	15
Postal Service:														
Public enterprise funds (off-budget)	330	-749	-737	-577	-543	111	-168	-116					-2,449	-2,005
Payments to the Postal Service fund	96	175				500							771	93
Tennessee Valley Authority	-242	-133	153	-88	-174	-65	-58	111					-496	-912
Other independent agencies	1,907	1,415	1,651	2,023	1,593	524	2,017	1,560					12,689	9,910
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,016	-3,092	-2,954	-3,005	-3,513	-3,365	-3,064	-3,728					-25,736	-23,279
Interest received by trust funds	-1,156	-4,685	-66,488	-293	-1,865	202	-1,796	-5,753					-81,833	-76,959
Rents and royalties on outer continental shelf lands	-712	-468	-341	-694	-378	-129	-644	-208					-3,574	-5,479
Sale of major assets														(* *)
Other	(* *)	(* *)		(* *)	(* *)	(* *)	(* *)	(* *)					(* *)	-1,025
Totals this year:														
Total outlays	166,548	175,500	161,347	159,723	174,018	175,458	170,257	183,127					1,365,977	.....
(On-budget)	134,013	140,387	162,916	126,998	137,713	138,167	136,765	146,685					1,123,645	.....
(Off-budget)	32,534	35,113	-1,570	32,725	36,304	37,291	33,492	36,442					242,332	.....
Total-surplus (+) or deficit (-)	-9,385	-54,267	+26,567	+43,729	-76,056	-64,238	+67,170	-80,631					-147,111	.....
(On-budget)	-12,010	-57,013	-11,975	+26,543	-80,626	-72,543	+45,664	-86,462					-248,421	.....
(Off-budget)	+2,625	+2,746	+38,542	+17,185	+4,571	+8,306	+21,505	+5,831					101,310	.....
Total borrowing from the public ...	-3,695	72,036	-8,813	-15,240	63,882	2,128	-41,512	31,017					99,802	-157,543
<i>Total-outlays prior year</i>	<i>147,156</i>	<i>149,356</i>	<i>167,823</i>	<i>142,836</i>	<i>158,649</i>	<i>180,736</i>	<i>141,999</i>	<i>153,508</i>					<i>.....</i>	<i>1,242,063</i>
<i>(On-budget)</i>	<i>116,564</i>	<i>116,736</i>	<i>132,747</i>	<i>144,448</i>	<i>123,573</i>	<i>145,185</i>	<i>109,938</i>	<i>118,517</i>					<i>.....</i>	<i>1,007,709</i>
<i>(Off-budget)</i>	<i>30,592</i>	<i>32,620</i>	<i>35,075</i>	<i>-1,612</i>	<i>35,076</i>	<i>35,551</i>	<i>32,061</i>	<i>34,992</i>					<i>.....</i>	<i>234,355</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-11,321</i>	<i>-23,690</i>	<i>+32,666</i>	<i>+76,379</i>	<i>-48,168</i>	<i>-50,662</i>	<i>+189,796</i>	<i>-27,919</i>					<i>.....</i>	<i>+137,082</i>
<i>(On-budget)</i>	<i>-14,719</i>	<i>-27,521</i>	<i>+28,990</i>	<i>+26,553</i>	<i>-53,018</i>	<i>-61,062</i>	<i>168,673</i>	<i>-33,758</i>					<i>.....</i>	<i>+34,138</i>
<i>(Off-budget)</i>	<i>+3,398</i>	<i>+3,831</i>	<i>+3,677</i>	<i>+49,827</i>	<i>+4,850</i>	<i>+10,401</i>	<i>+21,123</i>	<i>+5,839</i>					<i>.....</i>	<i>+102,945</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2002

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	872	987	-115	6,176	7,274	-1,099	13,660	13,410	13,342
Black lung disability	54	39	15	341	290	50	.....	.....	.....
Federal disability insurance	6,333	5,984	349	55,823	43,431	12,392	135,842	147,601	148,385
Federal employees life and health .....	.....	-666	666	.....	-2,093	2,093	30,341	31,960	32,684
Federal employees retirement	1,949	4,138	-2,189	31,092	32,954	-1,862	554,346	554,673	548,477
Federal hospital insurance	11,895	14,794	-2,900	120,244	99,616	20,628	197,137	221,104	217,728
Federal old-age and survivors insurance ...	37,269	31,903	5,366	342,472	256,002	86,469	1,034,114	1,115,478	1,119,990
Federal supplementary medical insurance ..	8,571	11,342	-2,771	70,086	72,580	-2,495	41,978	42,050	39,502
Hazardous substance superfund	122	116	5	1,087	912	175	3,630	3,576	3,698
Highways	3,027	2,593	434	19,533	25,794	-6,260	24,115	20,061	20,654
Military advances	868	908	-40	6,559	7,094	-535	.....	.....	.....
Military retirement	6,051	2,939	3,112	37,280	23,345	13,935	156,978	167,665	169,834
Railroad retirement	573	759	-186	3,715	5,702	-1,987	26,865	26,989	26,981
Unemployment	8,523	5,559	2,964	24,468	34,892	-10,424	88,638	72,400	78,390
Veterans life insurance	17	107	-90	546	771	-225	13,462	13,314	13,223
All other trust	553	450	103	2,870	3,139	-270	14,341	14,210	14,168
Total trust fund receipts and outlays and investments held from Table 6-D	86,676	81,952	4,724	722,290	611,704	110,586	2,335,447	2,444,491	2,447,058
Less: Interfund transactions	19,517	19,517	.....	223,060	223,060	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	67,159	62,435	4,724	499,231	388,644	110,586	.....	.....	.....
Total Federal fund receipts and outlays	35,379	120,734	-85,355	719,802	977,500	-257,698	.....	.....	.....
Less: Interfund transactions	41	41	.....	167	167	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	35,337	120,692	-85,355	719,635	977,332	-257,698	.....	.....	.....
Net budget receipts & outlays	102,496	183,127	-80,631	1,218,866	1,365,977	-147,111	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2002 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	25,980	562,514	706,899
Corporation income taxes	1,247	89,413	107,801
Social insurance and retirement receipts:			
Employment and general retirement	54,116	447,841	440,324
Unemployment insurance	8,478	21,191	21,697
Other retirement	435	3,100	3,221
Excise taxes	5,196	42,283	42,653
Estate and gift taxes	1,912	18,140	20,285
Customs duties	1,556	11,683	12,800
Miscellaneous receipts	3,576	22,701	23,466
Total	102,496	1,218,866	1,379,146
NET OUTLAYS			
National defense	33,753	230,062	198,871
International affairs	1,465	17,831	12,180
General science, space, and technology	1,922	14,044	13,571
Energy	-113	-797	-1,000
Natural resources and environment	1,843	17,579	15,508
Agriculture	519	22,592	22,128
Commerce and housing credit	-674	664	-884
Transportation	4,934	38,770	32,122
Community and regional development	1,192	9,020	7,227
Education, training, employment and social services	7,420	47,932	41,474
Health	16,571	129,477	112,543
Medicare	23,928	155,058	140,588
Income security	30,731	222,193	188,444
Social security	37,872	299,795	283,842
Veterans benefits and services	6,342	35,146	28,938
Administration of justice	2,757	23,328	20,155
General government	902	12,225	9,788
Net interest	15,701	120,367	146,350
Undistributed offsetting receipts	-3,936	-29,310	-29,782
Total	183,127	1,365,977	1,242,063

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments—these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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