



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

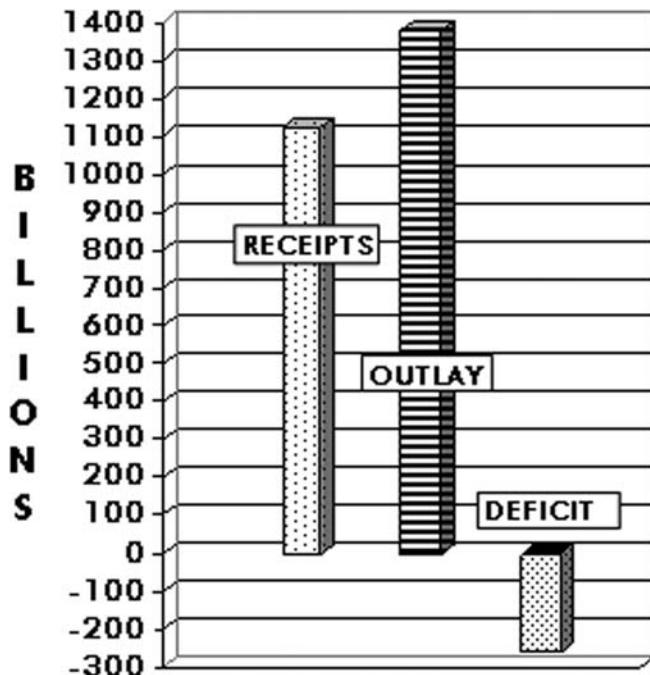
For Fiscal Year 2007 Through **March 31, 2007**, and Other Periods

Highlight

This month's publication has been realigned to the *FY 2008 Budget* released by the Office of Management and Budget on February 5, 2007.

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for April 1, 2007 were accelerated to March 30, 2007.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 2007



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2006			
October	149,488	196,764	47,277
November	138,840	221,911	83,072
December	241,883	230,916	-10,967
January	230,010	209,045	-20,964
February	112,853	232,091	119,237
March	164,563	249,843	85,281
April	315,090	196,249	-118,841
May	192,657	235,564	42,907
June	264,355	243,838	-20,517
July	159,761	192,925	33,164
August	153,878	218,595	64,717
September	283,298	227,131	-56,167
Year-to-Date	¹2,406,675	¹2,654,873	¹248,197
FY 2007			
October	167,693	217,014	49,321
November	145,866	218,907	73,042
December	259,969	218,007	-41,961
January	260,609	222,372	-38,236
February	120,265	240,262	119,996
March	166,490	262,761	96,270
Year-to-Date	1,120,892	1,379,324	258,432

¹The receipt, outlay, and deficit figures differ from the FY 2008 Budget, released by the Office of Management and Budget on February 5, 2007. The deficit figure differs by \$16 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2006)	Budget Estimates Next Fiscal Year (2008) ¹
Total on-budget and off-budget results:					
Total receipts	166,490	1,120,892	2,540,096	1,037,636	2,662,474
On-budget receipts	107,504	815,441	1,905,966	747,415	1,988,389
Off-budget receipts	58,987	305,450	634,130	290,221	674,085
Total outlays	262,761	1,379,324	2,784,267	1,340,571	2,901,861
On-budget outlays	215,714	1,163,253	2,332,984	1,132,741	2,439,334
Off-budget outlays	47,047	216,071	451,283	207,830	462,527
Total surplus (+) or deficit (-)	-96,270	-258,432	-244,171	-302,935	-239,387
On-budget surplus (+) or deficit (-)	-108,210	-347,811	-427,018	-385,326	-450,945
Off-budget surplus (+) or deficit (-)	+11,940	+89,379	+182,847	+82,391	+211,558
Total on-budget and off-budget financing	96,270	258,432	244,171	302,935	239,387
Means of financing:					
Borrowing from the public	73,755	210,857	254,305	268,376	262,161
Reduction of operating cash, increase (-)	5,542	46,158	7,127	27,486	.....
By other means	16,973	1,417	-17,261	7,073	-22,774

¹These estimates are based on the *FY 2008 Budget*, released by the Office of Management and Budget on February 5, 2007.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007

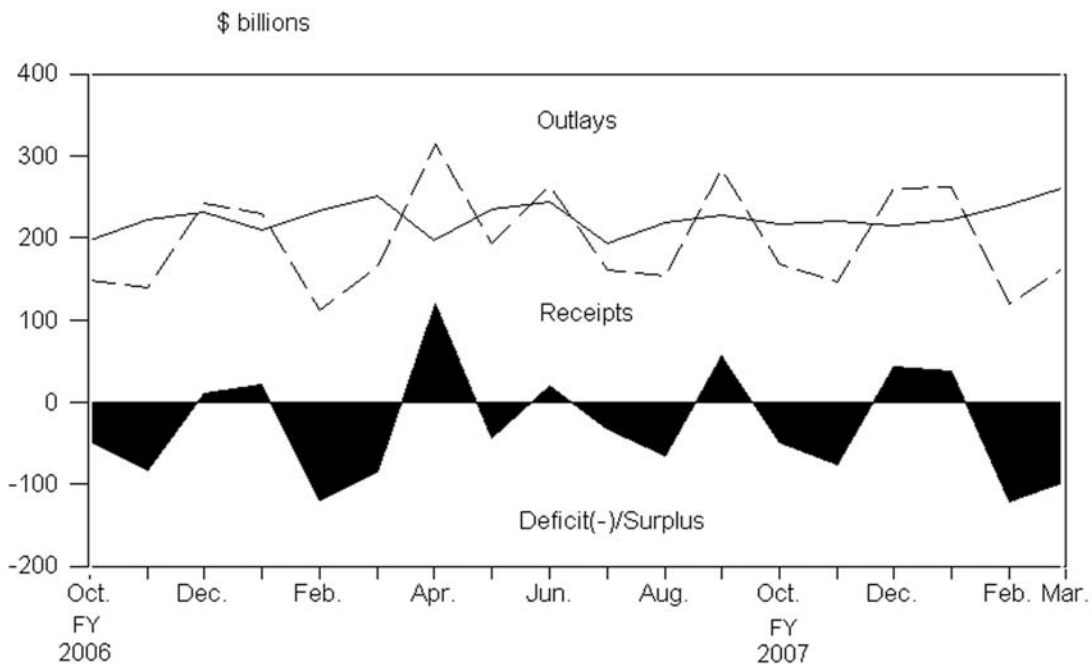


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2006 and 2007

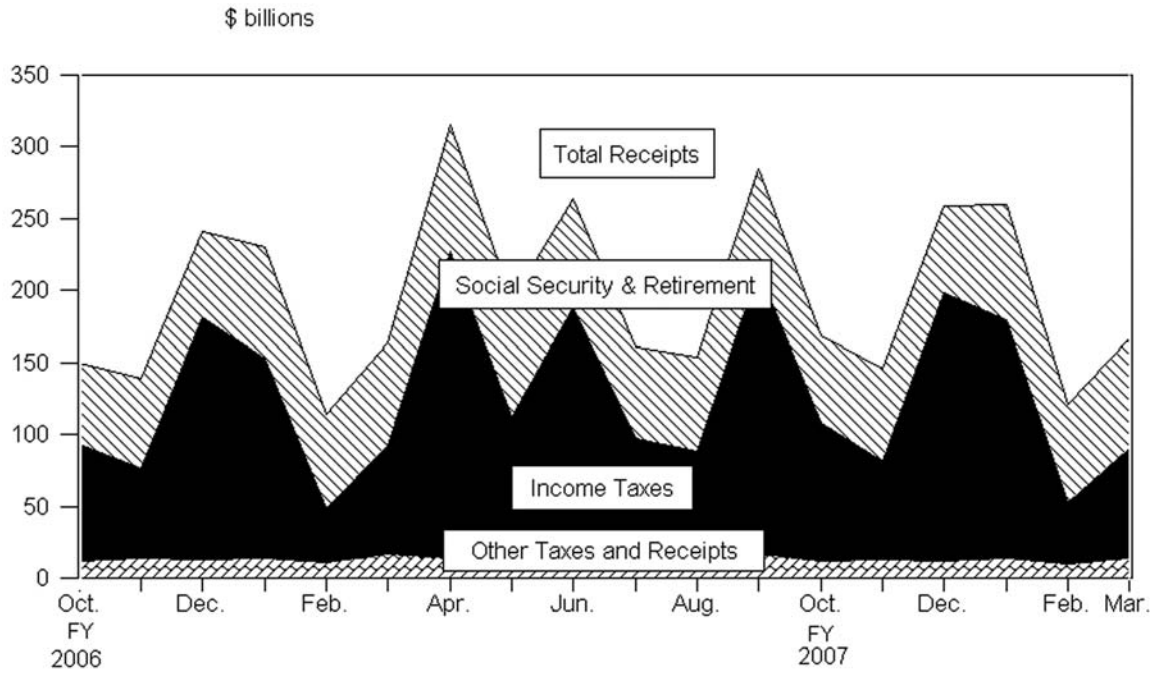


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2006 and 2007

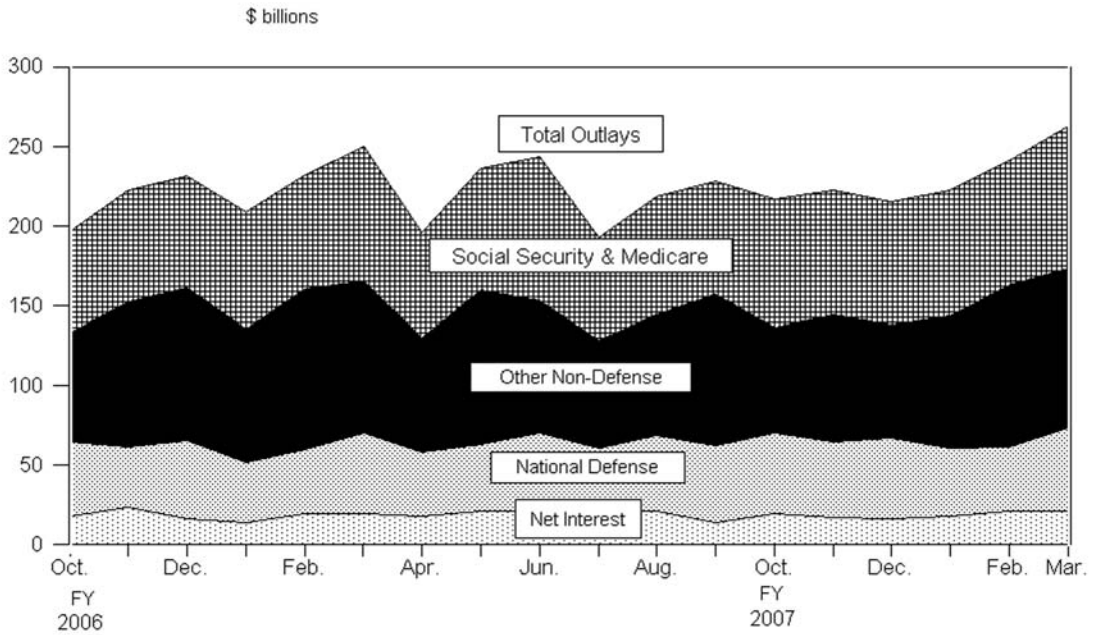


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	35,413	479,181	432,607	1,168,846
Corporation income taxes	40,207	154,069	130,260	342,057
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	58,987	305,450	290,221	634,130
Employment and general retirement (on-budget)	16,793	92,811	89,076	189,520
Unemployment insurance	372	11,861	12,363	44,985
Other retirement	350	2,149	2,259	4,742
Excise taxes	5,905	29,577	34,701	57,062
Estate and gift taxes	2,032	12,067	13,715	25,277
Customs duties	2,153	12,497	11,794	26,766
Miscellaneous receipts	4,278	21,230	20,638	46,711
Total Receipts	166,490	1,120,892	1,037,636	2,540,096
(On-budget)	107,504	815,441	747,415	1,905,966
(Off-budget)	58,987	305,450	290,221	634,130
Budget Outlays				
Legislative Branch	329	2,066	2,112	4,306
Judicial Branch	429	2,930	2,931	5,845
Department of Agriculture	6,262	53,968	59,886	88,767
Department of Commerce	523	3,138	3,216	6,179
Department of Defense-Military	49,418	268,264	250,523	548,915
Department of Education	5,358	34,674	34,521	68,040
Department of Energy	2,362	10,092	10,942	21,988
Department of Health and Human Services	67,822	343,127	306,025	671,254
Department of Homeland Security	3,361	19,739	45,092	50,418
Department of Housing and Urban Development	3,711	21,561	19,388	42,834
Department of the Interior	784	4,521	4,609	10,877
Department of Justice	1,894	11,882	11,654	23,039
Department of Labor	5,181	24,632	21,760	47,440
Department of State	1,278	7,166	6,191	16,322
Department of Transportation	3,908	27,286	27,606	63,775
Department of the Treasury:				
Interest on Treasury debt securities (gross)	21,253	202,063	193,570	433,004
Other	12,016	51,387	49,530	57,503
Department of Veterans Affairs	8,376	36,786	33,665	72,325
Corps of Engineers	390	1,608	4,426	7,557
Other Defense Civil Programs	4,006	24,581	22,819	47,636
Environmental Protection Agency	736	4,206	4,219	8,038
Executive Office of the President	326	1,812	3,001	2,677
General Services Administration	276	90	81	498
International Assistance Program	3,489	6,621	9,664	17,061
National Aeronautics and Space Administration	1,445	7,167	6,928	16,143
National Science Foundation	421	2,474	2,585	5,860
Office of Personnel Management	5,761	32,650	30,728	58,802
Small Business Administration	98	663	59	675
Social Security Administration	55,100	305,480	289,237	622,919
Other independent agencies	1,262	6,818	6,101	18,708
Allowances .....	.....	.....	.....	8,002
Undistributed offsetting receipts:				
Interest	-573	-86,293	-82,702	-181,316
Other	-4,243	-53,836	-39,797	-81,824
Total outlays	262,761	1,379,324	1,340,571	2,784,267
(On-budget)	215,714	1,163,253	1,132,741	2,332,984
(Off-budget)	47,047	216,071	207,830	451,283
Surplus (+) or deficit (-)	-96,270	-258,432	-302,935	-244,171
(On-budget)	-108,210	-347,811	-385,326	-427,018
(Off-budget)	+11,940	+89,379	+82,391	+182,847

¹These estimates are based on the *FY 2008 Budget*, released by the Office of Management and Budget on February 5, 2007.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 2007 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	181,743			497,084			456,357		
Presidential Election Campaign Fund	12			23			21		
Other	19,180			102,680			87,456		
Total—Individual income taxes	90,934	55,521	35,413	599,787	120,607	479,181	543,834	111,227	432,607
Corporation income taxes	44,016	3,809	40,207	171,068	16,999	154,069	148,197	17,936	130,260
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	146,762		46,762	254,149		254,149	241,543		241,543
Self-Employment Contributions Act taxes	1915		915	6,870		6,870	6,443		6,443
Adjustments attributable to prior years	12,748		2,748	95		95	105		105
Total—FOASI trust fund	50,425		50,425	261,114		261,114	248,091		248,091
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	17,941		7,941	43,157		43,157	41,016		41,016
Self-Employment Contributions Act taxes	1156		156	1,166		1,166	1,094		1,094
Adjustments attributable to prior years	1465		465	14		14	20		20
Total—FDI trust fund	8,562		8,562	44,337		44,337	42,130		42,130
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	114,425		14,425	87,443		87,443	83,125		83,125
Self-Employment Contributions Act taxes	1476		476	2,942		2,942	2,742		2,742
Adjustments attributable to prior years	1,499		1,499	85		85	843		843
Total—FHI trust fund	16,400		16,400	90,470		90,470	86,710		86,710
Railroad retirement:									
Rail pension and supplemental annuity	204	(**)	204	1,140	(**)	1,139	1,176	(**)	1,175
Social Security equivalent account	189	(**)	189	1,202	(**)	1,201	1,191	(**)	1,191
Total—Employment and general retirement:	75,780	(**)	75,780	398,262	1	398,261	379,298	1	379,297
Unemployment insurance:									
Deposits by States	319		319	9,592		9,592	9,948		9,948
Federal Unemployment Tax Act taxes	69	16	53	2,265	40	2,225	2,422	51	2,371
Railroad unemployment taxes	(**)		(**)	44		44	44		44
Total—Unemployment insurance	388	16	372	11,901	40	11,861	12,414	51	12,363
Other retirement:									
Federal employees retirement – employee share	346		346	2,124		2,124	2,233		2,233
Non-federal employees retirement	4		4	25		25	26		26
Total—Other retirement	350		350	2,149		2,149	2,259		2,259
Total—Social insurance and retirement receipts	76,517	16	76,501	412,312	41	412,271	393,971	52	393,920
Excise taxes:									
Miscellaneous excise taxes	3,006	1,101	1,905	10,523	1,843	8,679	12,899	519	12,380
Airport and airway trust fund	842		842	24,621	23	4,598	4,748	50	4,698
Highway trust fund	3,108		3,108	17,587	1,546	16,041	17,535	192	17,343
Black lung disability trust fund	50		50	258		258	281		281
Total—Excise taxes	7,006	1,101	5,905	32,989	3,412	29,577	35,462	761	34,701
Estate and gift taxes	2,111	79	2,032	12,578	511	12,067	14,071	356	13,715
Customs duties	2,217	64	2,153	13,565	1,068	12,497	12,220	426	11,794
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,649		2,649	13,863		13,863	13,639		13,639
Universal service fund	594		594	3,507		3,507	3,616		3,616
All other	1,037	1	1,036	3,868	9	3,860	3,438	54	3,383
Total — Miscellaneous receipts	4,280	1	4,278	21,239	9	21,230	20,693	54	20,638
Total — Receipts	227,082	60,591	166,490	1,263,538	142,646	1,120,892	1,168,448	130,812	1,037,636
Total — On-budget	168,095	60,591	107,504	958,087	142,646	815,441	878,227	130,812	747,415
Total — Off-budget	58,987		58,987	305,450		305,450	290,221		290,221

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act Taxes" correspondingly increased by \$4,069 million to correct estimates for the quarter ending March 31, 2006. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$643 million to correct estimates for calendar year 2004.

²Receipts have been increased by \$375 million for the Highway Trust Fund, and correspondingly decreased for the Airport and Airway Trust Fund to reflect reporting by the Department of the Treasury for the month of February 2007.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	65	(**)	65	396	1	395	385	1	384
House of Representatives	103	(**)	102	622	1	621	622	1	622
Joint items	1	.....	1	8	.....	8	8	.....	8
Capitol Police	27	.....	27	139	.....	139	129	.....	129
Congressional Budget Office	3	.....	3	17	.....	17	17	.....	17
Architect of the Capitol	48	1	46	257	5	252	213	5	209
Library of Congress	46	1	45	292	6	286	400	6	394
Government Printing Office	3	.....	3	99	.....	99	55	.....	55
Government Accountability Office	36	.....	36	236	.....	236	240	.....	240
United States Tax Court	3	.....	3	20	.....	20	21	.....	21
Other Legislative Branch agencies	3	.....	3	39	.....	39	53	.....	53
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	1	-1
Intrabudgetary transactions	-4	.....	-4	-44	.....	-44	-19	.....	-19
Total—Legislative Branch	332	3	329	2,081	16	2,066	2,126	14	2,112
Judicial Branch:									
Supreme Court of the United States	6	.....	6	38	.....	38	45	.....	45
Courts of Appeals, District Courts, and other judicial services	466	.....	466	2,880	.....	2,880	2,787	.....	2,787
Other	19	.....	19	107	.....	107	143	.....	143
Proprietary receipts from the public .....	.....	63	-63	.....	96	-96	.....	4	-4
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-41	.....	-41
Total—Judicial Branch	492	63	429	3,026	96	2,930	2,935	4	2,931
Department of Agriculture:									
Agricultural Research Service	106	.....	106	660	.....	660	644	.....	644
Cooperative State Research, Education, and Extension Service:									
Research and education activities	51	.....	51	256	.....	256	262	.....	262
Extension activities	45	.....	45	201	.....	201	203	.....	203
Other	5	.....	5	29	.....	29	35	.....	35
Animal and Plant Health Inspection Service	96	.....	96	528	.....	528	556	.....	556
Food Safety and Inspection Service	59	.....	59	397	.....	397	414	.....	414
Agricultural Marketing Service	-41	.....	-41	527	.....	527	1,083	.....	1,083
Risk Management Agency:									
Administrative and operating expenses	9	.....	9	39	.....	39	33	.....	33
Federal crop insurance corporation fund	893	8	884	2,863	1,320	1,543	2,566	1,134	1,433
Farm Service Agency:									
Salaries and expenses	112	.....	112	702	.....	702	345	.....	345
Commodity Credit Corporation	949	1,696	-747	22,675	6,147	16,528	30,824	8,772	22,053
Agricultural credit insurance fund	20	35	-15	84	248	-165	389	302	87
Other	6	.....	6	40	.....	40	40	.....	40
Total—Farm Service Agency	1,088	1,731	-644	23,501	6,395	17,105	31,598	9,073	22,524
Natural Resources Conservation Service:									
Conservation operations	60	.....	60	405	.....	405	411	.....	411
Farm security and rural investment programs	91	.....	91	764	.....	764	767	.....	767
Other	26	.....	26	185	.....	185	215	.....	215
Rural Development	112	.....	112	508	.....	508	199	.....	199
Rural Housing Service:									
Rural housing insurance fund	21	86	-65	263	525	-262	566	615	-49
Rental assistance program	79	.....	79	437	.....	437	426	.....	426
Other	6	.....	6	55	.....	55	50	.....	50
Rural Utilities Service:									
Rural electrification and telecommunications fund	233	74	159	478	620	-141	516	764	-248
Rural development insurance fund	(**)	17	-17	(**)	133	-133	.....	152	-152
Other	5	(**)	5	28	(**)	28	23	(**)	23
Foreign Agricultural Service	258	.....	258	422	.....	422	661	.....	661
Food and Nutrition Service:									
Food stamp program	3,005	.....	3,005	17,395	.....	17,395	17,860	.....	17,860
Child nutrition programs	1,245	.....	1,245	7,334	.....	7,334	7,099	.....	7,099
Special supplemental nutrition program for women, infants, and children (WIC)	464	.....	464	2,651	.....	2,651	2,599	.....	2,599
Other	21	.....	21	178	.....	178	169	.....	169
Total—Food and Nutrition Service	4,735	.....	4,735	27,559	.....	27,559	27,727	.....	27,727
Forest Service:									
National forest system	114	.....	114	702	.....	702	729	.....	729
Wildland fire management	136	.....	136	972	.....	972	764	.....	764
Forest service permanent appropriations	23	.....	23	482	.....	482	463	.....	463
Other	90	.....	90	631	.....	631	741	.....	741
Total—Forest Service	364	.....	364	2,787	.....	2,787	2,697	.....	2,697
Other	46	4	42	443	23	420	370	28	342
Proprietary receipts from the public .....	.....	94	-94	.....	355	-355	.....	521	-521
Intrabudgetary transactions	-69	.....	-69	1	.....	1	152	.....	152
Total—Department of Agriculture	8,276	2,014	6,262	63,338	9,370	53,968	72,173	12,287	59,886

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	24	(* *)	24	129	2	128	159	1	158
Bureau of the Census	84	.....	84	472	.....	472	413	.....	413
International Trade Administration	37	.....	37	191	.....	191	220	.....	220
National Oceanic and Atmospheric Administration	302	(* *)	302	1,770	6	1,764	1,945	8	1,937
National Institute of Standards and Technology	52	.....	52	337	.....	337	367	.....	367
Other	8	2	5	206	11	194	80	12	68
Proprietary receipts from the public .....	.....	-17	17	.....	-53	53	.....	-53	53
Intrabudgetary transactions	1	.....	1	-1	.....	-1	1	.....	1
Total—Department of Commerce	509	-14	523	3,105	-34	3,138	3,184	-32	3,216
Department of Defense—Military:									
Military Personnel:									
Department of the Army	5,880	.....	5,880	29,880	.....	29,880	29,098	.....	29,098
Department of the Navy	4,179	.....	4,179	21,938	.....	21,938	21,509	.....	21,509
Department of the Air Force	3,223	.....	3,223	16,974	.....	16,974	16,617	.....	16,617
Defense agencies .....	.....	.....	.....	2,452	.....	2,452	2,344	.....	2,344
Total—Military Personnel	13,283	.....	13,283	71,244	.....	71,244	69,568	.....	69,568
Operation and Maintenance:									
Department of the Army	8,086	.....	8,086	38,461	.....	38,461	34,476	.....	34,476
Department of the Navy	3,797	.....	3,797	21,000	.....	21,000	20,652	.....	20,652
Department of the Air Force	4,011	.....	4,011	22,299	.....	22,299	21,329	.....	21,329
Defense agencies	4,316	.....	4,316	22,390	.....	22,390	20,131	.....	20,131
Total—Operation and Maintenance	20,211	.....	20,211	104,149	.....	104,149	96,588	.....	96,588
International Reconstruction and Other Assistance:									
Department of the Army	3	.....	3	19	.....	19	32	.....	32
Procurement:									
Department of the Army	2,761	.....	2,761	12,793	.....	12,793	10,390	.....	10,390
Department of the Navy	2,980	.....	2,980	15,765	.....	15,765	14,194	.....	14,194
Department of the Air Force	2,523	.....	2,523	18,292	.....	18,292	16,777	.....	16,777
Defense agencies	374	.....	374	2,053	.....	2,053	1,949	.....	1,949
Total—Procurement	8,637	.....	8,637	48,904	.....	48,904	43,311	.....	43,311
Research, Development, Test, and Evaluation:									
Department of the Army	1,269	.....	1,269	5,778	.....	5,778	5,257	.....	5,257
Department of the Navy	1,840	.....	1,840	9,072	.....	9,072	8,030	.....	8,030
Department of the Air Force	1,650	.....	1,650	12,318	.....	12,318	10,152	.....	10,152
Defense agencies	1,937	.....	1,937	9,944	.....	9,944	9,547	.....	9,547
Total—Research, Development, Test, and Evaluation	6,696	.....	6,696	37,113	.....	37,113	32,987	.....	32,987
Military Construction:									
Department of the Army	258	.....	258	1,643	.....	1,643	1,355	.....	1,355
Department of the Navy	80	.....	80	638	.....	638	627	.....	627
Department of the Air Force	123	.....	123	679	.....	679	645	.....	645
Defense agencies	195	.....	195	942	.....	942	656	.....	656
Total—Military Construction	655	.....	655	3,902	.....	3,902	3,284	.....	3,284
Family Housing:									
Department of the Army	97	.....	97	534	.....	534	536	.....	536
Department of the Navy	56	.....	56	298	.....	298	354	.....	354
Department of the Air Force	110	.....	110	601	.....	601	612	.....	612
Defense agencies	4	.....	4	273	(* *)	273	288	(* *)	288
Revolving and Management Funds:									
Department of the Army	1	.....	1	7	.....	7	8	.....	8
Department of the Navy	141	.....	141	914	.....	914	890	.....	890
Defense agencies:									
Working capital fund	98	.....	98	1,159	.....	1,159	3,464	.....	3,464
Other	-44	.....	-44	-16	.....	-16	-69	(* *)	-69
Other .....	(* *)	.....	(* *)	19	.....	19	41	.....	41
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Department of the Navy	2	.....	2	11	.....	11	13	.....	13
Department of the Air Force	(* *)	(* *)	(* *)	5	4	1	5	4	1
Defense agencies	33	.....	33	88	.....	88	-11	.....	-11
Proprietary receipts from the public:									
Department of the Army .....	.....	68	-68	.....	102	-102	.....	702	-702
Department of the Navy .....	.....	-3	3	.....	125	-125	.....	66	-66
Department of the Air Force .....	.....	24	-24	.....	14	-14	.....	309	-309
Defense agencies .....	.....	354	-354	.....	660	-660	.....	94	-94

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-23	.....	-23	3	.....	3	-28	.....	-28
Department of the Navy	15	.....	15	-17	.....	-17	-66	.....	-66
Department of the Air Force	-25	.....	-25	26	.....	26	-25	.....	-25
Defense agencies	-88	.....	-88	-63	.....	-63	-79	.....	-79
Offsetting governmental receipts:									
Department of the Army .....	.....	(*)	(*)	.....	3	-3	.....	4	-4
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	49,861	443	49,418	269,172	908	268,264	251,703	1,180	250,523
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,174	.....	1,174	6,944	.....	6,944	6,877	.....	6,877
Impact aid	412	.....	412	845	.....	845	971	.....	971
School improvement programs	426	.....	426	2,753	.....	2,753	2,908	.....	2,908
Other .....	(*)	.....	(*)	1	.....	1	7	.....	7
Total—Office of Elementary and Secondary Education	2,012	.....	2,012	10,543	.....	10,543	10,763	.....	10,763
Office of Innovation and Improvement	92	.....	92	440	.....	440	415	.....	415
Office of English Language Acquisition	64	.....	64	319	.....	319	253	.....	253
Office of Special Education and Rehabilitative Services:									
Special education	1,008	.....	1,008	6,314	.....	6,314	6,387	.....	6,387
Rehabilitation services and disability research	271	.....	271	1,612	.....	1,612	1,565	.....	1,565
Special institutions for persons with disabilities	20	.....	20	86	.....	86	96	.....	96
Office of Vocational and Adult Education	175	.....	175	941	.....	941	958	.....	958
Office of Postsecondary Education:									
College housing and academic facilities loans	57	(*)	57	257	13	244	-7	12	-20
Higher education	167	.....	167	937	.....	937	971	.....	971
Howard University	51	.....	51	96	.....	96	117	.....	117
Total—Office of Postsecondary Education	276	(*)	275	1,289	13	1,276	1,081	12	1,069
Office of Federal Student Aid:									
Student financial assistance	1,286	.....	1,286	8,359	.....	8,359	8,433	.....	8,433
Student Aid Administration	38	.....	38	121	.....	121	63	.....	63
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	26	.....	26
Federal direct student loans	12	.....	12	638	.....	638	387	.....	387
Federal family education loans	-96	.....	-96	2,883	.....	2,883	3,211	.....	3,211
Total—Federal Student Aid	1,240	.....	1,240	12,002	.....	12,002	12,119	.....	12,119
Institute of Education Sciences	45	.....	45	184	.....	184	177	.....	177
Hurricane education recovery	22	.....	22	266	.....	266	73	.....	73
Other	131	.....	131	714	.....	714	695	.....	695
Proprietary receipts from the public .....	.....	-26	26	.....	74	-74	.....	55	-55
Intrabudgetary transactions	-23	.....	-23	52	.....	52	7	.....	7
Total—Department of Education	5,333	-25	5,358	34,761	86	34,674	34,588	67	34,521
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	75	.....	75	395	.....	395	410	.....	410
Weapons activities	519	.....	519	3,243	.....	3,243	3,388	.....	3,388
Defense nuclear nonproliferation	134	.....	134	713	.....	713	610	.....	610
Other	45	.....	45	186	.....	186	198	.....	198
Environmental and Other Defense Activities:									
Defense site acceleration completion	580	.....	580	2,861	.....	2,861	3,585	.....	3,585
Defense environmental services .....	(*)	.....	(*)	1	.....	1	85	.....	85
Other defense activities	50	.....	50	314	.....	314	342	.....	342
Defense nuclear waste disposal	35	.....	35	144	.....	144	164	.....	164
Other .....	.....	.....	.....	(*)	.....	(*)	3	.....	3
Energy Programs:									
Science	351	.....	351	1,897	.....	1,897	1,814	.....	1,814
Energy supply	155	.....	155	807	.....	807	527	.....	527
Energy conservation .....	(*)	.....	(*)	-1	.....	-1	297	.....	297
Uranium enrichment decontamination and decommissioning fund	40	.....	40	223	.....	223	216	.....	216
Other	124	12	112	826	23	803	838	20	818
Total—Energy Programs	670	12	659	3,751	23	3,729	3,692	20	3,672
Power Marketing Administration	225	254	-29	1,303	1,657	-355	979	1,577	-597
Departmental Administration	26	.....	26	121	.....	121	103	.....	103
Proprietary receipts from the public .....	.....	35	-35	.....	718	-718	.....	1,079	-1,079
Intrabudgetary transactions	304	.....	304	-542	.....	-542	57	.....	57
Total—Department of Energy	2,663	301	2,362	12,490	2,398	10,092	13,617	2,676	10,942

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	117	(* *)	117	698	3	695	783	3	779
Health Resources and Services Administration	572	3	569	3,148	8	3,140	3,299	8	3,291
Indian Health Services	324	.....	324	1,546	.....	1,546	2,217	.....	2,217
Centers for Disease Control and Prevention	476	.....	476	2,624	.....	2,624	2,315	.....	2,315
National Institutes of Health	2,364	.....	2,364	13,626	.....	13,626	13,543	.....	13,543
Substance Abuse and Mental Health Services									
Administration	287	.....	287	1,510	.....	1,510	1,367	.....	1,367
Agency for Healthcare Research and Quality	-53	.....	-53	68	.....	68	43	.....	43
Total—Public Health Service	4,087	3	4,084	23,219	11	23,208	23,567	12	23,555
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	17,102	.....	17,102	94,181	.....	94,181	89,500	.....	89,500
Payments to health care trust funds	19,556	.....	19,556	95,292	.....	95,292	82,303	.....	82,303
State children's health insurance fund	626	.....	626	2,956	.....	2,956	2,619	.....	2,619
Medicare advantage stabilization fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund:									
Benefit payments	20,385	.....	20,385	103,703	.....	103,703	93,154	.....	93,154
Administrative expenses	52	.....	52	785	.....	785	963	.....	963
Total—FHI trust fund	20,437	.....	20,437	104,488	.....	104,488	94,117	.....	94,117
Health care fraud and abuse control	68	.....	68	483	.....	483	565	.....	565
Federal supplementary medical insurance trust fund:									
Benefit payments	17,911	.....	17,911	90,459	.....	90,459	79,339	.....	79,339
Administrative expenses	-206	.....	-206	862	.....	862	1,343	.....	1,343
Total—FSMI trust fund	17,705	.....	17,705	91,321	.....	91,321	80,682	.....	80,682
Transitional drug assistance:									
Benefit payments .....	(* *)	.....	(* *)	-1	.....	-1	204	.....	204
Administrative expenses	5	.....	5	9	.....	9	24	.....	24
Medicare prescription drugs:									
Benefit payments	7,329	.....	7,329	28,049	.....	28,049	11,507	.....	11,507
Administrative expenses	471	.....	471	683	.....	683	300	.....	300
Other	130	.....	130	937	.....	937	27	.....	27
Total—Centers for Medicare and Medicaid Services ..	83,428	.....	83,428	418,399	.....	418,399	361,847	.....	361,847
Administration for Children and Families:									
Temporary assistance for needy families	1,753	.....	1,753	8,844	.....	8,844	8,777	.....	8,777
Payments to States for child support enforcement and family support programs	308	.....	308	2,010	.....	2,010	1,887	.....	1,887
Low income home energy assistance	306	.....	306	1,640	.....	1,640	1,506	.....	1,506
Refugee and entrant assistance	39	.....	39	232	.....	232	235	.....	235
Child care entitlement to States	356	.....	356	1,510	.....	1,510	1,618	.....	1,618
Payments to States for the child care and development block grant	381	.....	381	1,006	.....	1,006	1,134	.....	1,134
Social services block grant	208	.....	208	948	.....	948	972	.....	972
Children and families services programs	799	.....	799	4,445	.....	4,445	4,557	.....	4,557
Payments to States for foster care and adoption assistance	622	.....	622	3,339	.....	3,339	3,244	.....	3,244
Other	41	.....	41	231	.....	231	258	.....	258
Total—Administration for Children and Families	4,814	.....	4,814	24,205	.....	24,205	24,189	.....	24,189
Administration on Aging	103	.....	103	637	.....	637	733	.....	733
Departmental Management	218	.....	218	1,345	.....	1,345	1,344	(* *)	1,344
Other	-40	.....	-40	339	.....	339	269	.....	269
Proprietary receipts from the public .....	.....	5,199	-5,199	.....	29,940	-29,940	.....	23,735	-23,735
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-18,795	.....	-18,795	-92,747	.....	-92,747	-79,745	.....	-79,745
Payments for tax and other credits:									
Federal hospital insurance trust fund	-762	.....	-762	-2,545	.....	-2,545	-2,556	.....	-2,556
Other	-29	.....	-29	225	.....	225	124	.....	124
Total—Department of Health and Human Services ..	73,025	5,202	67,822	373,078	29,951	343,127	329,772	23,747	306,025
Department of Homeland Security:									
Departmental Management and operations	74	.....	74	355	.....	355	216	.....	216
Citizenship and Immigration Services	161	.....	161	869	.....	869	776	.....	776
United States Secret Service	125	.....	125	693	.....	693	650	.....	650
Security, Enforcement, and Investigations:									
Transportation Security Administration	523	.....	523	2,073	.....	2,073	1,756	.....	1,756
Immigration and customs	316	.....	316	1,685	.....	1,685	1,464	.....	1,464
Customs and border protection	634	.....	634	3,706	.....	3,706	3,441	.....	3,441
Other	22	.....	22	152	.....	152	123	.....	123
Total—Security, Enforcement, and Investigations	1,495	.....	1,495	7,616	.....	7,616	6,785	.....	6,785

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	812	1	811	4,116	4	4,111	3,948	4	3,944
National protection and programs directorate	51	.....	51	333	.....	333	303	.....	303
Federal Emergency Management Administration:									
State and local programs	282	.....	282	1,395	.....	1,395	1,348	.....	1,348
Firefighter assistance grants	352	.....	352	488	.....	488	16	.....	16
Disaster relief	910	.....	910	4,895	.....	4,895	14,685	.....	14,685
National flood insurance fund	35	133	-98	671	467	204	16,467	318	16,149
Other	-265	.....	-265	238	.....	238	1,142	.....	1,142
Total—Federal Emergency Management Administration	1,314	133	1,181	7,687	467	7,221	33,658	318	33,340
Science and technology	84	.....	84	555	.....	555	427	.....	427
Domestic Nuclear Detection Office	3	.....	3	8	.....	8	.....	.....	.....
Other	17	.....	17	168	.....	168	287	.....	287
Proprietary receipts from the public .....	.....	15	-15	.....	-101	101	.....	-74	74
Intrabudgetary transactions	-32	.....	-32	95	.....	95	255	.....	255
Offsetting governmental receipts .....	.....	594	-594	.....	2,385	-2,385	.....	1,964	-1,964
Total—Department of Homeland Security	4,104	743	3,361	22,493	2,754	19,739	47,305	2,212	45,092
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,282	.....	1,282	7,754	.....	7,754	5,170	.....	5,170
Housing certificate fund	208	.....	208	1,269	.....	1,269	3,936	.....	3,936
Project-based rental assistance	516	.....	516	2,991	.....	2,991	2,572	.....	2,572
Public housing capital fund	224	.....	224	1,599	.....	1,599	1,643	.....	1,643
Public housing operating fund	287	.....	287	1,785	.....	1,785	1,734	.....	1,734
Revitalization of severely distressed public housing (Hope VI)	39	.....	39	268	.....	268	299	.....	299
Native American housing block grant	42	.....	42	259	.....	259	252	.....	252
Other	1	(* *)	(* *)	-32	(* *)	-32	-21	(* *)	-21
Total—Public and Indian Housing Programs	2,600	(* *)	2,599	15,893	(* *)	15,893	15,584	(* *)	15,584
Community Planning and Development:									
Housing opportunities for persons with AIDS	24	.....	24	131	.....	131	168	.....	168
Community development fund	720	.....	720	3,978	.....	3,978	2,475	.....	2,475
Home investment partnership program	174	.....	174	940	.....	940	843	.....	843
Homeless assistance grants	125	.....	125	701	.....	701	670	.....	670
Other	6	-1	7	35	1	34	40	(* *)	40
Total—Community Planning and Development	1,049	-1	1,050	5,786	1	5,785	4,196	(* *)	4,196
Housing Programs:									
Public enterprise funds	(* *)	3	-3	(* *)	15	-15	1	19	-18
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	4	.....	4	16	.....	16	189	.....	189
FHA-Mutual mortgage insurance capital reserve account	-89	.....	-89	-686	.....	-686	-1,046	.....	-1,046
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	7	11	-5	27	32	-6	43	18	26
FHA-General and special risk fund, program account	4	.....	4	29	.....	29	129	.....	129
FHA-General and special risk fund, liquidating account	26	-58	84	136	23	113	234	189	45
Housing for the elderly or handicapped fund, liquidating account	(* *)	148	-148	(* *)	810	-809	92	817	-726
Housing for the elderly	112	.....	112	632	.....	632	589	.....	589
Other assisted housing programs	48	.....	48	299	(* *)	299	297	(* *)	297
Other	2	.....	2	4	.....	4	4	.....	4
Total—Housing Programs	113	104	9	458	880	-422	533	1,043	-510
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	-11	6	-16	51	148	-97	-45	144	-189
Management and Administration	126	.....	126	762	.....	762	482	.....	482
Other	20	.....	20	111	.....	111	101	.....	101
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	78	-78	.....	412	-412	.....	223	-223
Other .....	.....	-41	41	.....	-9	9	.....	-16	16
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-3	.....	-3	-3	.....	-3
Offsetting governmental receipts .....	.....	38	-38	.....	63	-63	.....	65	-65
Total—Department of Housing and Urban Development	3,894	183	3,711	23,057	1,495	21,561	20,848	1,459	19,388

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	65	.....	65	388	.....	388	384	.....	384
Wildland fire management	44	.....	44	328	.....	328	331	.....	331
Other	32	25	7	287	74	213	246	91	155
Minerals Management Service	272	.....	272	1,008	.....	1,008	1,223	.....	1,223
Office of Surface Mining Reclamation and Enforcement	27	.....	27	208	.....	208	211	.....	211
Total—Land and Minerals Management	439	25	415	2,219	74	2,145	2,396	91	2,305
Water and Science:									
Bureau of Reclamation:									
Water and related resources	52	.....	52	326	.....	326	325	.....	325
Other	58	25	33	268	107	161	235	122	113
United States Geological Survey	87	.....	87	497	.....	497	507	.....	507
Other	1	.....	1	19	.....	19	43	.....	43
Total—Water and Science	198	25	173	1,110	107	1,003	1,110	122	988
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	192	.....	192	977	.....	977	952	.....	952
National Park Service	191	.....	191	1,220	.....	1,220	1,320	(* *)	1,320
Total—Fish and Wildlife and Parks	384	.....	384	2,197	.....	2,197	2,272	(* *)	2,272
Bureau of Indian Affairs	289	(* *)	289	1,051	4	1,046	1,303	1	1,301
Departmental Offices:									
Insular affairs	18	.....	18	173	.....	173	157	.....	157
Office of Special Trustee for American Indians	43	.....	43	224	.....	224	180	.....	180
Other	85	.....	85	407	.....	407	433	.....	433
Proprietary receipts from the public .....	.....	611	-611	.....	2,485	-2,485	.....	2,977	-2,977
Intrabudgetary transactions	-12	.....	-12	-189	.....	-189	-50	.....	-50
Total—Department of the Interior	1,445	661	784	7,192	2,671	4,521	7,800	3,191	4,609
Department of Justice:									
General Administration	182	.....	182	1,072	.....	1,072	861	.....	861
Legal Activities and United States Marshals:									
General legal activities	67	.....	67	315	.....	315	333	.....	333
United States Attorneys	157	.....	157	766	.....	766	835	.....	835
United States Marshals Service	-13	.....	-13	378	.....	378	360	.....	360
Assets forfeiture fund	61	.....	61	543	.....	543	257	.....	257
Other	37	.....	37	179	.....	179	176	.....	176
Federal Bureau of Investigation	495	.....	495	2,755	.....	2,755	2,710	.....	2,710
Drug Enforcement Administration	100	.....	100	848	.....	848	952	.....	952
Bureau of Alcohol, Tobacco, Firearms, and Explosives	80	.....	80	452	.....	452	458	.....	458
Federal Prison System	487	23	464	2,792	152	2,640	2,647	145	2,502
Office of Justice Programs:									
State and local law enforcement assistance	107	.....	107	633	.....	633	898	.....	898
Community oriented policing services	54	.....	54	280	.....	280	442	.....	442
Other	128	.....	128	855	.....	855	871	.....	871
Other	50	.....	50	290	.....	290	211	.....	211
Proprietary receipts from the public .....	.....	22	-22	.....	12	-12	.....	13	-13
Intrabudgetary transactions	-24	.....	-24	35	.....	35	-46	.....	-46
Offsetting governmental receipts .....	.....	29	-29	.....	145	-145	.....	154	-154
Total—Department of Justice	1,967	73	1,894	12,191	309	11,882	11,966	311	11,654
Department of Labor:									
Employment and Training Administration:									
Training and employment services	444	.....	444	2,530	.....	2,530	2,582	.....	2,582
Community service employment for older Americans	40	.....	40	206	.....	206	208	.....	208
Federal unemployment benefits and allowances	70	.....	70	377	.....	377	347	.....	347
State unemployment insurance and employment service operations	6	.....	6	136	.....	136	117	.....	117
Program Administration	11	.....	11	62	.....	62	51	.....	51
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,304	.....	3,304	17,028	.....	17,028	16,839	.....	16,839
State administrative expenses	346	.....	346	1,628	.....	1,628	1,735	.....	1,735
Federal administrative expenses	47	.....	47	207	.....	207	209	.....	209
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	3,697	.....	3,697	18,865	.....	18,865	18,784	.....	18,784
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Employment and Training Administration	4,268	.....	4,268	22,177	.....	22,177	22,091	.....	22,091

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	376	-147	522	2,259	2,222	37	2,221	4,783	-2,562
Employment Standards Administration:									
Salaries and expenses	32	.....	32	207	.....	207	200	.....	200
Special benefits	203	.....	203	767	.....	767	660	.....	660
Energy employees occupational illness compensation fund	77	.....	77	431	.....	431	392	.....	392
Special benefits for disabled coal miners	25	.....	25	148	.....	148	164	.....	164
Black lung disability trust fund	28	.....	28	173	.....	173	180	.....	180
Other	28	.....	28	163	.....	163	145	.....	145
Occupational Safety and Health Administration	36	.....	36	234	.....	234	237	.....	237
Mine Safety and Health Administration	22	.....	22	139	.....	139	141	.....	141
Bureau of Labor Statistics	30	.....	30	238	.....	238	221	.....	221
Other	43	.....	43	313	.....	313	320	.....	320
Proprietary receipts from the public .....	.....	3	-3	.....	12	-12	.....	8	-8
Intrabudgetary transactions	-130	.....	-130	-382	.....	-382	-420	.....	-420
Total—Department of Labor	5,037	-144	5,181	26,867	2,234	24,632	26,552	4,791	21,760
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	397	.....	397	2,192	.....	2,192	2,495	.....	2,495
Embassy security, construction, and maintenance	181	.....	181	910	.....	910	852	.....	852
Payment to Foreign Service retirement and disability fund	79	.....	79	126	.....	126	132	.....	132
Foreign Service retirement and disability fund	63	.....	63	355	.....	355	354	.....	354
Other	84	.....	84	610	.....	610	-2	.....	-2
Total—Administration of Foreign Affairs	804	.....	804	4,194	.....	4,194	3,831	.....	3,831
International Organizations and Conferences	164	.....	164	1,372	.....	1,372	1,416	.....	1,416
Migration and refugee assistance	94	.....	94	462	.....	462	431	.....	431
International narcotics control and law enforcement	114	.....	114	9	.....	9	-62	.....	-62
Andean counterdrug initiative	55	.....	55	336	.....	336	322	.....	322
Other	174	.....	174	981	.....	981	398	.....	398
Proprietary receipts from the public .....	.....	24	-24	.....	38	-38	.....	7	-7
Intrabudgetary transactions	-103	.....	-103	-149	.....	-149	-138	.....	-138
Total—Department of State	1,302	24	1,278	7,204	38	7,166	6,197	7	6,191
Department of Transportation:									
Office of the Secretary	33	.....	33	154	.....	154	91	.....	91
Federal Aviation Administration:									
Operations	457	.....	457	2,577	.....	2,577	3,191	.....	3,191
Airport and airway trust fund:									
Grants-in-aid for airports	241	.....	241	2,008	.....	2,008	1,890	.....	1,890
Facilities and equipment	188	.....	188	1,115	.....	1,115	1,197	.....	1,197
Research, engineering, and development	9	.....	9	61	.....	61	74	.....	74
Trust fund share of FAA operations	250	.....	250	1,395	.....	1,395	630	.....	630
Total—Airport and airway trust fund	687	.....	687	4,579	.....	4,579	3,791	.....	3,791
Other	-65	1	-66	-89	61	-150	-18	45	-63
Total—Federal Aviation Administration	1,080	1	1,079	7,067	61	7,006	6,963	45	6,918
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,827	.....	1,827	14,461	.....	14,461	14,986	.....	14,986
Other	13	.....	13	77	.....	77	78	.....	78
Other programs	78	.....	78	557	.....	557	447	.....	447
Total—Federal Highway Administration	1,918	.....	1,918	15,095	.....	15,095	15,510	.....	15,510
Federal Motor Carrier Safety Administration	38	.....	38	208	.....	208	209	.....	209
National Highway Traffic Safety Administration	44	.....	44	311	.....	311	231	.....	231
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation .....	(* *)	.....	(* *)	3	.....	3	-3	.....	-3
Other	312	1	311	825	4	822	823	5	818
Total—Federal Railroad Administration	312	1	311	828	4	825	820	5	815
Federal Transit Administration:									
Formula grants	152	.....	152	1,179	.....	1,179	1,903	.....	1,903
Capital investment grants	180	.....	180	1,167	.....	1,167	1,249	.....	1,249
Discretionary grants	2	.....	2	5	.....	5	35	.....	35
Formula and bus grants	179	.....	179	1,210	.....	1,210	207	.....	207
Other	-6	.....	-6	137	.....	137	184	.....	184
Total—Federal Transit Administration	507	.....	507	3,697	.....	3,697	3,579	.....	3,579

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	68	7	61	268	210	58	438	282	156
Other	26	4	22	91	8	83	95	5	89
Proprietary receipts from the public .....	.....	-1	1	.....	9	-9	.....	51	-51
Intrabudgetary transactions	-79	.....	-79	-87	.....	-87	114	.....	114
Offsetting governmental receipts .....	.....	25	-25	.....	55	-55	.....	56	-56
Total—Department of Transportation	3,946	38	3,908	27,633	347	27,286	28,051	444	27,606
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-31	70	-101	-247	420	-667	-190	137	-327
Other	63	.....	63	408	.....	408	242	.....	242
Financial Management Service:									
Salaries and expenses	23	.....	23	142	.....	142	161	.....	161
Payment to the Resolution Funding Corporation .....	.....	.....	.....	986	.....	986	1,020	.....	1,020
Financial agent services	35	.....	35	201	.....	201	164	.....	164
Interest paid to credit financing accounts .....	(* *)	.....	(* *)	(* *)	.....	(* *)	9	.....	9
Claims, judgements, and relief acts	103	.....	103	457	.....	457	309	.....	309
Other	79	.....	79	542	(* *)	542	652	(* *)	652
Total—Financial Management Service	240	.....	240	2,329	(* *)	2,329	2,316	(* *)	2,316
Federal Financing Bank	-177	.....	-177	-281	.....	-281	-315	.....	-315
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	7	.....	7	45	.....	45	46	.....	46
Internal revenue collections for Puerto Rico	16	.....	16	249	.....	249	208	.....	208
Bureau of Engraving and Printing	8	.....	8	3	.....	3	14	.....	14
United States Mint	256	84	172	1,035	1,199	-165	698	798	-100
Bureau of the Public Debt	43	.....	43	150	.....	150	145	.....	145
Internal Revenue Service:									
Processing, assistance, and management	203	.....	203	1,183	.....	1,183	1,937	.....	1,937
Tax law enforcement	371	.....	371	2,354	.....	2,354	2,250	.....	2,250
Information systems	254	.....	254	1,560	.....	1,560	904	.....	904
Payment where earned income credit exceeds liability for tax	7,459	.....	7,459	33,457	.....	33,457	31,653	.....	31,653
Payment where child credit exceeds liability for tax	3,110	.....	3,110	11,829	.....	11,829	11,335	.....	11,335
Refunding internal revenue collections, interest	401	.....	401	1,678	.....	1,678	1,749	.....	1,749
Other	34	1	33	196	5	191	192	5	188
Total—Internal Revenue Service	11,834	1	11,833	52,257	5	52,252	50,020	5	50,015
Comptroller of the Currency	45	335	-290	291	349	-57	266	317	-51
Office of Thrift Supervision	12	1	12	106	101	5	99	105	-6
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	20,726	.....	20,726	108,750	.....	108,750	102,024	.....	102,024
Special issues (cash basis)	527	.....	527	93,313	.....	93,313	91,545	.....	91,545
Total—Interest on Treasury debt securities (gross)	21,253	.....	21,253	202,063	.....	202,063	193,570	.....	193,570
Total—Interest on the public debt	21,253	.....	21,253	202,063	.....	202,063	193,570	.....	193,570
Other	6	.....	6	39	.....	39	37	.....	37
Proprietary receipts from the public .....	.....	-282	282	.....	1,215	-1,215	.....	1,787	-1,787
Intrabudgetary transactions	-99	.....	-99	-1,706	.....	-1,706	-907	.....	-907
Total—Department of the Treasury	33,477	208	33,269	256,740	3,290	253,450	246,248	3,149	243,100
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,395	.....	2,395	14,422	.....	14,422	13,267	.....	13,267
Medical Administration	277	.....	277	1,758	.....	1,758	1,907	.....	1,907
Other	56	24	32	398	144	254	374	139	235
Benefit programs:									
Public enterprise funds:									
Veterans housing benefit program fund	65	4	60	75	24	51	57	51	5
Other	185	191	-6	742	735	7	734	734	(* *)
Compensation and pensions	6,014	.....	6,014	18,300	.....	18,300	16,921	.....	16,921
Readjustment benefits	359	.....	359	1,662	.....	1,662	1,647	.....	1,647
Insurance funds:									
National service life	128	.....	128	574	.....	574	590	.....	590
United States Government Life	1	.....	1	3	.....	3	4	.....	4
Veterans special life	14	2	12	66	81	-15	65	82	-18
Other	21	.....	21	29	.....	29	17	.....	17
Total—Benefit programs	6,787	198	6,589	21,452	840	20,612	20,035	867	19,168

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Departmental Administration	308	.....	308	2,002	.....	2,002	1,569	(* *)	1,569
Proprietary receipts from the public:									
National service life		13	-13		74	-74		80	-80
Other		1,214	-1,214		2,185	-2,185		2,396	-2,396
Intrabudgetary transactions	1	.....	1	-2	.....	-2	-5	.....	-5
Total—Department of Veterans Affairs	9,825	1,449	8,376	40,029	3,243	36,786	37,148	3,483	33,665
Corps of Engineers:									
Construction	138	.....	138	750	.....	750	725	.....	725
Operation and maintenance	138	.....	138	660	.....	660	583	.....	583
Flood control	-88	.....	-88	-587	.....	-587	2,376	.....	2,376
Harbor maintenance trust fund	62	.....	62	371	.....	371	337	.....	337
Rivers and harbors contributed funds	34	.....	34	167	.....	167	181	.....	181
Other	126	.....	126	499	.....	499	465	.....	465
Proprietary receipts from the public .....	.....	21	-21	.....	243	-243	.....	224	-224
Intrabudgetary transactions	-1	.....	-1	-10	.....	-10	-18	.....	-18
Total—Corps of Engineers	410	21	390	1,850	243	1,608	4,650	224	4,426
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....		.....	.....	26,048	.....	26,048	23,180	.....	23,180
Military retirement fund	3,694	.....	3,694	21,446	.....	21,446	20,269	.....	20,269
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....		.....	.....	15,608	.....	15,608	16,612	.....	16,612
Department of Defense Medicare-eligible retiree health care fund	454	.....	454	3,781	.....	3,781	4,059	.....	4,059
Educational benefits	47	.....	47	252	.....	252	184	.....	184
Other	18	.....	18	89	.....	89	147	.....	147
Proprietary receipts from the public .....	.....	2	-2	.....	8	-8	.....	8	-8
Intrabudgetary transactions	-205	.....	-205	-42,636	.....	-42,636	-41,624	.....	-41,624
Total—Other Defense Civil Programs	4,008	2	4,006	24,589	8	24,581	22,827	8	22,819
Environmental Protection Agency:									
Science and technology	72	.....	72	417	.....	417	407	.....	407
Environmental programs and management	146	.....	146	1,132	.....	1,132	1,331	.....	1,331
State and tribal assistance grants	441	.....	441	2,026	.....	2,026	1,932	.....	1,932
Payment to the hazardous substance superfund .....	.....	.....	.....	461	.....	461	1,208	.....	1,208
Hazardous substance superfund	107	.....	107	611	.....	611	546	.....	546
Other	-15	1	-15	56	21	35	24	26	-1
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	45	-45	.....	38	-38
Intrabudgetary transactions	-12	.....	-12	-418	.....	-418	-1,155	.....	-1,155
Offsetting governmental receipts .....	.....	2	-2	.....	14	-14	.....	11	-11
Total—Environmental Protection Agency	739	3	736	4,286	80	4,206	4,294	76	4,219
Executive Office of the President:									
The White House	10	.....	10	60	.....	60	57	.....	57
Office of Management and Budget .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unanticipated needs:									
Iraq relief and reconstruction fund	245	.....	245	1,620	.....	1,620	2,864	.....	2,864
Other	58	.....	58	58	.....	58	.....	.....	.....
Other	13	.....	13	75	.....	75	82	.....	82
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Total—Executive Office of the President	326	(* *)	326	1,812	(* *)	1,812	3,003	1	3,001
General Services Administration:									
Real Property Activities	67	.....	67	72	.....	72	17	.....	17
Supply and Technology Activities	217	.....	217	33	.....	33	140	.....	140
General Activities	13	.....	13	102	.....	102	85	.....	85
Proprietary receipts from the public .....	.....	22	-22	.....	120	-120	.....	158	-158
Intrabudgetary transactions	1	.....	1	4	.....	4	-3	.....	-3
Total—General Services Administration	298	22	276	211	120	90	239	158	81
International Assistance Program:									
International Security Assistance:									
Foreign military loan program		24	-13	51	225	-174	61	215	-154
Foreign military financing program	2,688	.....	2,688	4,026	.....	4,026	4,150	.....	4,150
Economic support fund	297	.....	297	1,568	.....	1,568	1,257	.....	1,257
Other	50	.....	50	281	.....	281	490	.....	490
Total—International Security Assistance	3,046	24	3,022	5,926	225	5,701	5,958	215	5,743

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				362		362	1,340		1,340
International organizations and programs				4		4	9		9
Other	28		28	306		306	268		268
Total—Multilateral Assistance	28		28	672		672	1,617		1,617
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		34	-34	(* *)	304	-304	2	372	-370
Sustainable development assistance program	103		103	674		674	724		724
Child survival and disease programs	124		124	755		755	678		678
Assistance for the Independent States of the Former Soviet Union	31		31	246		246	249		249
Operating expenses	44		44	286		286	345		345
Other	17	2	15	468	25	444	784	24	760
Proprietary receipts from the public		-4	4		-3	3		5	-5
Intrabudgetary transactions	9		9	1		1	-18		-18
Total—Agency for International Development	329	32	297	2,430	325	2,105	2,763	401	2,362
Overseas Private Investment Corporation:									
Overseas private investment corporation account	9	6	3	37	143	-106	172	180	-8
Proprietary receipts from the public		4	-4		17	-17		197	-197
Total—Overseas Private Investment Corporation	9	10	-1	37	160	-123	172	377	-205
Peace Corps	25	(* *)	25	146	-1	147	141	(* *)	141
Other	8		8	47		47	45		45
Total—International Development Assistance	371	41	330	2,660	484	2,176	3,121	779	2,342
International Monetary Programs	-18		-18	-117		-117	90		90
Military Sales Programs:									
Foreign military sales trust fund	1,344		1,344	6,692		6,692	5,961		5,961
Proprietary receipts from the public		1,245	-1,245		8,654	-8,654		6,164	-6,164
Other	27	(* *)	27	152	1	151	75		75
Total—International Assistance Program	4,799	1,310	3,489	15,985	9,364	6,621	16,823	7,158	9,664
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	814		814	4,107		4,107	3,415		3,415
Exploration capabilities	657		657	2,987		2,987	3,415		3,415
Other	8		8	61		61	125		125
Proprietary receipts from the public		-10	10		1	-1		12	-12
Intrabudgetary transactions	-44		-44	13		13	-15		-15
Total—National Aeronautics and Space Administration	1,435	-10	1,445	7,168	1	7,167	6,940	12	6,928
National Science Foundation:									
Research and related activities	192		192	1,860		1,860	2,125		2,125
Education and human resources	158		158	402		402	266		266
Other	70		70	213		213	195		195
Proprietary receipts from the public		(* *)	(* *)		1	-1		1	-1
Total—National Science Foundation	421	(* *)	421	2,475	1	2,474	2,586	1	2,585
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	712		712	4,260		4,260	4,108		4,108
Civil service retirement and disability fund	5,109		5,109	30,073		30,073	28,527		28,527
Employees life insurance fund	227	223	4	1,197	2,074	-877	1,123	2,004	-881
Employees and retired employees health benefits fund	2,806	2,831	-25	16,362	17,197	-836	15,270	16,418	-1,148
Other	-25		-25	45		45	139		139
Proprietary receipts from the public		11	-11		-2	2		(* *)	(* *)
Intrabudgetary transactions:									
Other	-3		-3	-18		-18	-16		-16
Total—Office of Personnel Management	8,826	3,065	5,761	51,920	19,269	32,650	49,151	18,423	30,728

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	73	3	70	539	15	524	539	25	514
Disaster loan fund	192	1	191	873	2	871	224	2	222
Other	(* *)	1	-1	3	4	-1	8	4	5
Other	-162	(* *)	-162	43	(* *)	43	324	(* *)	324
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	774	-774	.....	1,005	-1,005
Intrabudgetary transactions .....	(* *)	.....	(* *)	.....	.....	(* *)	.....	.....	(* *)
Total—Small Business Administration	102	4	98	1,457	795	663	1,095	1,036	59
Social Security Administration:									
Payments to social security trust funds	14	.....	14	10,163	.....	10,163	7,908	.....	7,908
Supplemental security income program	6,486	.....	6,486	20,296	.....	20,296	19,770	.....	19,770
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	40,298	.....	40,298	236,174	.....	236,174	224,022	.....	224,022
Administrative expenses	260	.....	260	1,635	.....	1,635	1,471	.....	1,471
Other .....	.....	.....	.....	.....	.....	.....	350	.....	350
Total—FOASI trust fund	40,559	.....	40,559	237,809	.....	237,809	225,843	.....	225,843
Federal disability insurance trust fund (off-budget):									
Benefit payments	8,231	.....	8,231	47,477	.....	47,477	44,071	.....	44,071
Administrative expenses	195	.....	195	1,111	.....	1,111	1,164	.....	1,164
Total—FDI trust fund	8,426	.....	8,426	48,587	.....	48,587	45,235	.....	45,235
Other	-3	.....	-3	61	.....	61	65	.....	65
Proprietary receipts from the public:									
On-budget .....	.....	348	-348	.....	1,235	-1,235	.....	1,298	-1,298
Off-budget .....	.....	19	-19	.....	39	-39	.....	29	-29
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	.....	.....	.....	-350	.....	-350
Off-budget ¹	-14	.....	-14	-10,162	.....	-10,162	-7,907	.....	-7,907
Total—Social Security Administration	55,467	367	55,100	306,754	1,274	305,480	290,563	1,326	289,237
Other independent agencies:									
Broadcasting Board of Governors	69	(* *)	69	312	(* *)	312	305	1	304
Corporation for National and Community Service	78	.....	78	453	.....	453	429	(* *)	429
Corporation for Public Broadcasting	64	.....	64	464	.....	464	460	.....	460
District of Columbia:									
Courts	20	.....	20	119	(* *)	119	106	(* *)	106
General and special payments	44	.....	44	170	(* *)	170	274	(* *)	274
Equal Employment Opportunity Commission	23	(* *)	22	157	1	156	160	1	159
Export-Import Bank of the United States	-53	-40	-13	86	101	-15	210	2,395	-2,185
Federal Communications Commission:									
Universal service fund	605	.....	605	3,695	.....	3,695	3,844	.....	3,844
Spectrum auction program account	26	.....	26	28	.....	28	139	.....	139
Other	16	5	10	18	13	5	81	376	-295
Federal Deposit Insurance Corporation:									
Deposit insurance fund	26	.....	26	-787	.....	-787	487	965	-477
FSLIC resolution fund	23	27	-5	314	119	195	473	79	394
Total—Federal Deposit Insurance Corporation	48	27	21	-473	119	-592	960	1,044	-84
Federal Drug Control Programs	24	.....	24	138	.....	138	256	.....	256
Intelligence Community Management Account	146	.....	146	464	.....	464	152	.....	152
Legal Services Corporation	28	.....	28	172	.....	172	162	.....	162
National Archives and Records Administration	44	2	43	197	22	174	173	9	164
National Credit Union Administration	147	34	114	211	369	-157	179	300	-120
National Endowment for the Arts	10	(* *)	10	64	(* *)	64	59	(* *)	59
National Endowment for the Humanities	11	.....	11	65	.....	65	64	.....	64
Institute of Museum and Library Services	17	.....	17	122	.....	122	12	5	6
National Labor Relations Board	20	(* *)	20	126	(* *)	125	123	(* *)	123
Nuclear Regulatory Commission	59	4	55	367	322	45	332	279	53
Postal Service:									
Public enterprise funds (off-budget)	5,666	6,328	-662	36,613	38,852	-2,238	35,731	37,686	-1,955
Payments to the Postal Service fund .....	.....	.....	.....	112	.....	112	105	.....	105

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	7	.....	7	44	.....	44	49	.....	49
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	225	.....	225	216	.....	216
Railroad unemployment insurance trust fund	7	.....	7	50	.....	50	41	.....	41
Rail industry pension fund:									
Benefit payments	341	.....	341	2,015	.....	2,015	1,881	.....	1,881
Advances from FOASDI fund	-105	.....	-105	-612	.....	-612	-599	.....	-599
OASDI certifications	104	.....	104	612	.....	612	599	.....	599
Administrative expenses	8	.....	8	52	.....	52	50	.....	50
Other .....	(* *)	.....	(* *)	4	.....	4	4	.....	4
National railroad retirement investment trust:									
Administrative expenses	7	.....	7	27	.....	27	15	.....	15
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	149	.....	149	783	.....	783	610	.....	610
Railroad Social Security equivalent benefit account:									
Benefit payments	476	.....	476	2,811	.....	2,811	2,752	.....	2,752
Proprietary receipts from the public .....	.....	45	-45	.....	2,664	-2,664	.....	1,790	-1,790
Intrabudgetary transactions:									
Other	-149	.....	-149	-1,008	.....	-1,008	-826	.....	-826
Total—Railroad Retirement Board	845	45	800	5,003	2,664	2,338	4,793	1,790	3,003
Securities and Exchange Commission	-414	.....	-414	-243	.....	-243	-388	.....	-388
Smithsonian Institution	75	18	57	395	(* *)	395	400	(* *)	401
Tennessee Valley Authority	1,415	1,502	-87	9,364	9,611	-247	9,913	9,978	-65
Other	161	7	154	1,047	355	692	1,114	183	931
Total—Other independent agencies	9,194	7,932	1,262	59,247	52,429	6,818	60,148	54,048	6,101
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	1	-1	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-237	.....	-237	-1,386	.....	-1,386	-1,344	.....	-1,344
Postal Service employer contributions	-58	.....	-58	-348	.....	-348	-336	.....	-336
Department of State:									
Foreign Service retirement and disability fund	-24	.....	-24	-103	.....	-103	-97	.....	-97
Other Defense Civil Programs:									
Military retirement fund	-1,190	.....	-1,190	-9,581	.....	-9,581	-9,050	.....	-9,050
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,547	.....	-11,547	-11,105	.....	-11,105
Office of Personnel Management:									
Civil service retirement and disability fund	-1,409	.....	-1,409	-8,612	.....	-8,612	-8,852	.....	-8,852
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-927	.....	-927	-4,979	.....	-4,979	-4,749	.....	-4,749
Federal disability insurance trust fund:									
Federal employer contributions	-157	.....	-157	-846	.....	-846	-807	.....	-807
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-4,002	.....	-4,002	-37,402	.....	-37,402	-36,340	.....	-36,340

Table 5. Outlays of the U.S. Government, March 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-12	.....	-12	-12	.....	-12
Department of Health and Human Services:									
Federal hospital insurance trust fund	-31	.....	-31	-7,979	.....	-7,979	-7,621	.....	-7,621
Federal supplementary medical insurance trust fund	-43	.....	-43	-960	.....	-960	-675	.....	-675
Department of Homeland Security:									
Oil spill liability trust fund	-6	.....	-6	-15	.....	-15	-14	.....	-14
Other	-1	.....	-1	-36	.....	-36	-24	.....	-24
Department of Labor:									
Unemployment trust fund	-36	.....	-36	-1,594	.....	-1,594	-1,318	.....	-1,318
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-384	.....	-384	-378	.....	-378
Department of Transportation:									
Airport and airway trust fund	-12	.....	-12	-197	.....	-197	-211	.....	-211
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-299	.....	-299	-320	.....	-320
United States government life insurance fund .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Corps of Engineers	-2	.....	-2	-90	.....	-90	-66	.....	-66
Other Defense Civil Programs:									
Military retirement fund	-224	.....	-224	-3,732	.....	-3,732	-5,762	.....	-5,762
Educational benefits fund	-2	.....	-2	-20	.....	-20	-28	.....	-28
Armed Forces Retirement Home .....	.....	.....	.....	-3	.....	-3	-3	.....	-3
Environmental Protection Agency	-3	.....	-3	-120	.....	-120	-66	.....	-66
Office of Personnel Management:									
Civil service retirement and disability fund	-37	.....	-37	-18,637	.....	-18,637	-18,279	.....	-18,279
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-141	.....	-141	-46,746	.....	-46,746	-42,647	.....	-42,647
Federal disability insurance trust fund	-17	.....	-17	-5,314	.....	-5,314	-5,153	.....	-5,153
Independent agencies:									
Railroad Retirement Board	-3	.....	-3	-59	.....	-59	-37	.....	-37
Other	-1	.....	-1	-19	.....	-19	-18	.....	-18
Other	-9	.....	-9	-74	.....	-74	-69	.....	-69
Total—Interest received by trust funds	-573	.....	-573	-86,293	.....	-86,293	-82,702	.....	-82,702
Rents and royalties on the outer continental shelf lands .....	.....	228	-228	.....	3,336	-3,336	.....	3,456	-3,456
Spectrum auction proceeds .....	.....	.....	.....	.....	6,500	-6,500	.....	.....	.....
Spectrum relocation activities .....	.....	12	-12	.....	6,598	-6,598	.....	.....	.....
Total—Undistributed offsetting receipts	-4,575	241	-4,815	-123,695	16,434	-140,129	-119,043	3,457	-122,499
Total outlays	286,940	24,179	262,761	1,538,517	159,193	1,379,324	1,485,489	144,918	1,340,571
Total on-budget	233,546	17,832	215,714	1,283,555	120,302	1,163,253	1,239,944	107,203	1,132,741
Total off-budget	53,394	6,347	47,047	254,962	38,891	216,071	245,545	37,715	207,830
Total surplus (+) or deficit			-96,270			-258,432			-302,935
Total on-budget			-108,210			-347,811			-385,326
Total off-budget			+11,940			+89,379			+82,391

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	62,212	50,681
Intrabudgetary transactions	276,252	254,562
Governmental receipts	9,487	2,534
Total receipts offset against outlays	<u>347,951</u>	<u>307,777</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.
 ... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 2007 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	74,829	210,819	271,246	4,843,121	4,979,111	5,053,940
Intragovernmental holdings	-3,275	131,872	167,201	3,663,853	3,799,000	3,795,725
Total Treasury securities outstanding	71,554	342,691	438,447	8,506,974	8,778,111	8,849,665
Plus premium on Treasury securities	23	-84	-265	4,262	4,154	4,177
Less discount on Treasury securities	1,574	2,268	27,596	85,637	86,331	87,905
Total Treasury securities net of Premium and discount	70,004	340,339	410,585	8,425,599	8,695,934	8,765,937
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	67	-205	-57	23,392	23,119	23,186
Total federal securities	70,071	340,133	410,528	8,448,991	8,719,053	8,789,124
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-2,799	131,619	167,022	3,663,773	3,798,192	3,795,393
Less discount on federal securities held as investments of government accounts	885	2,343	24,870	41,370	42,828	43,713
Net federal securities held as investments of government accounts	-3,684	129,276	142,152	3,622,403	3,755,363	3,751,679
Total borrowing from the public	73,755	210,857	268,376	4,826,588	4,963,689	5,037,444
Accrued interest payable to the public	12,645	1,375	1,666	41,122	29,852	42,497
Allocations of special drawing rights	27	166	-42	7,234	7,372	7,399
Deposit funds	-580	-199	-450	14,360	14,741	14,161
Miscellaneous liability accounts (includes checks outstanding etc.)	2,868	5,741	6,058	11,361	14,233	17,102
Total liability accounts	88,714	217,939	275,608	4,900,664	5,029,889	5,118,603
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash ¹ :						
Federal Reserve account	-949	-1,206	1,074	5,451	5,194	4,245
Tax and loan note accounts	-4,593	-44,952	-28,560	46,676	6,317	1,725
Balance	-5,542	-46,158	-27,486	52,127	11,511	5,969
Special drawing rights:						
Total holdings	32	293	99	8,655	8,915	8,948
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	32	293	99	6,455	6,715	6,748
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	203	1,256	-320	8,321	9,374	9,577
Letter of credit issued to IMF	-51	-1,896	-5,825	-47,910	-49,755	-49,806
Dollar deposits with the IMF	7	5	46	-135	-137	-129
Receivable/Payable (-) for interim maintenance of value adjustments	-186	-1,139	230	-180	-1,134	-1,319
Balance	-26	-1,773	-5,870	6,621	4,874	4,848
Other cash and monetary assets	-144	-313	-111	23,853	23,684	23,540
Total cash and monetary assets	-5,679	-47,951	-33,368	89,056	46,784	41,105
Non-federal securities of the National railroad retirement investment trust	-185	1,968	1,430	28,211	30,365	30,179
Net Activity, Guaranteed Loan Financing	711	2,178	3,659	-56,678	-55,210	-54,500
Net Activity, Direct Loan Financing	460	1,813	855	160,305	161,657	162,118
Miscellaneous asset accounts	-2,792	1,601	323	37	4,430	1,638
Total asset accounts	-7,486	-40,391	-27,101	220,931	188,025	180,540
Excess of liabilities (+) or assets (-)	+96,200	+258,330	+302,709	+4,679,734	+4,841,863	+4,938,064
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	70	102	226	.....	32	102
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+96,270	+258,432	+302,935	+4,679,734	+4,841,895	+4,938,166

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 2007 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,841,863	4,679,712	4,435,331
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	21	-3,129
Excess of liabilities beginning of period (current basis)	4,841,863	4,679,734	4,432,202
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	96,270	258,432	302,935
Total surplus (-) or deficit (Table 2)	96,270	258,432	302,935
Total-on-budget (Table 2)	108,210	347,811	385,326
Total-off-budget (Table 2)	-11,940	-89,379	-82,391
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-70	-102	-226
Reclassification of aged unreconciled accounts .....	(* *)	(* *)	.....
Total-transactions not applied to current year's surplus or deficit	-70	-102	-226
Excess of liabilities close of period	4,938,064	4,938,064	4,734,911

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 2007 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	1	-24	-66	112	87	88
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-2	-2	156	153	154
Independent agencies:						
Federal Communications Commission .....	.....	.....	.....	(* *)	(* *)	(* *)
National Archives and Records Administration	-5	-5	-5	225	225	220
Tennessee Valley Authority	70	-175	15	22,899	22,654	22,724
Total agency securities	67	-205	-57	23,392	23,119	23,186

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2007 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	41	-5,480	-4,376	17,634	12,113	12,154
Agricultural credit insurance fund	185	515	539	4,591	4,921	5,106
Farm storage facility loans	-2	28	19	344	374	373
Apple loans fund				1	1	1
Emergency boll weevil loan fund			(*)	4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance		396	499	10,961	11,356	11,356
Rural community facility loans fund		193	177	1,950	2,144	2,144
Multifamily housing revitalization loan account		(*)		(*)	1	1
Rural Business – Cooperative Service:						
Rural business and industry loans			4	155	155	155
Rural development loan fund		9	7	247	256	256
Rural economic development loan fund		6	13	82	88	88
Rural Utilities Service:						
Rural water and waste disposal fund		409	214	6,506	6,915	6,915
Rural electrification and telecommunications fund		494	389	13,308	13,801	13,801
Rural telephone bank		26	15	374	400	400
Distance learning and telemedicine program		31	26	244	275	275
Foreign Agricultural Service		90	-871	1,358	1,448	1,448
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				3	3	3
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	24	67	407	427	431
Fishing vessel obligations	(*)	(*)	-2	12	12	12
National Telecommunications and Information Administration						
Digital television transition and public safety fund	6	22			15	22
Department of Defense – Military:						
Arms initiative loans		14	11	11	26	26
Family Housing improvement loans	2	10	58	184	192	194
Department of Education:						
College housing and academic facilities loans		(*)	(*)	93	93	93
Federal direct student loans		10,402	16,854	105,430	115,832	115,832
Department of Energy:						
Bonneville Power Administration fund	70	5	-5	2,482	2,417	2,487
Department of Homeland Security:						
National flood insurance fund		450	16,275	16,885	17,335	17,335
Disaster assistance loan fund		45	154	207	252	252
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		3	10		3	3
Housing Programs:						
Federal Housing Administration			1	6,258	6,258	6,258
Housing for the elderly and handicapped			-239			
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				95	95	95
Bureau of Indian Affairs				30	30	30
Assistance to American Samoa loan fund				14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(*)	(*)	1	1	1
Department of Transportation:						
Minority business resource center fund		(*)			(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	2	25	33	109	132	134
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	32	55	54	457	480	512
Other				(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential		-263	-133	266	3	3
Maritime guaranteed loan (Title XI) fund			-10			
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund		10		6	16	16
Community development financial institutions fund		(*)	1	46	46	46
Federal Financing Bank revolving fund	283	-1,943	569	16,618	14,393	14,675

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2007 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Department of Veterans Affairs:						
Veterans housing benefit program fund			-619	942	942	942
Native American veteran housing fund			35	36	36	36
Vocational rehabilitation loan fund	2	3	3	2	3	4
Guaranteed transitional housing loans for homeless veterans				(*)	(*)	(*)
Corps of Engineers:						
Washington aqueduct	(*)	(*)	(*)	14	13	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program			-2	19	19	19
General Services Administration:						
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-197	-197	-121	223	223	26
Military debt reduction			-7	227	227	227
Agency for International Development:						
International debt reduction				474	474	474
Overseas Private Investment Corporation	25	138	106	788	902	927
Small Business Administration:						
Business loan fund	-408	-263	509	1,618	1,763	1,355
Disaster loan fund	-1,821	1,823	1,099	7,685	11,329	9,508
Independent agencies:						
Export-Import Bank of the United States			-938	4,911	4,911	4,911
Federal Communications Commission:						
Spectrum auction loan fund		3	181	449	452	452
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	269	1,594	1,609	2,958	4,284	4,553
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	-150				150	
Total agency borrowing from the Treasury financed through Treasury securities issued	-1,658	8,678	32,210	228,065	238,401	236,743
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	283	483	1,016	25,284	25,484	25,767
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-28	-118	-1,454	-1,482	-1,482
Department of Education:						
Historically Black college and university capital financing fund	(*)	4	2	154	159	159
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-93	-88	884	791	791
Community development grants			(*)	(*)	(*)	(*)
Department of the Interior:						
Assistance to territories		-2	-2	3	2	2
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	2	2	2
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans	(*)	1	2	2	4	4
General Services Administration:						
Federal buildings fund	-2	-11	7	2,147	2,138	2,136
International Assistance Program:						
Foreign military financing program	-12	-93	-110	1,024	943	931
Small Business Administration:						
Business loan fund	-1	-5	-7	27	23	22
Independent agencies:						
National Credit Union Administration			4			
Postal Service		-2,100		2,100		
Total borrowing from the Federal Financing Bank	267	-1,844	705	31,799	29,688	29,955

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 2007 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-48	2	14	76	126	78
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	(* *)	6	6	6
Department of Energy	16	1,809	1,923	40,718	42,511	42,528
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	70	715	1,319	22,035	22,680	22,750
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	18	105	189	8,385	8,472	8,490
Department of the Interior	-3	131	258	6,978	7,112	7,109
Department of Labor	-96	1,219	25,696	36,796	38,110	38,014
Department of Transportation	20	104	85	735	819	839
Department of the Treasury	71	432	194	16,266	16,627	16,698
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	.....	26	26	26
Veterans reopened insurance fund	-5	-10	-8	402	396	392
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	(* *)	1	1
Other Defense Civil Programs:						
Uniformed services retiree health care fund	-211	19,536	21,318	72,740	92,487	92,276
Independent agencies:						
Federal Deposit Insurance Corporation:						
Deposit insurance fund	-26	834	455	46,216	47,075	47,050
FSLIC resolution fund	4	70	-11	3,029	3,095	3,099
National Credit Union Administration	-114	170	152	6,800	7,084	6,970
Postal Service	652	246	1,941	4,233	3,826	4,478
Other	-17	174	-99	12,011	12,203	12,185
Other	549	917	356	6,669	7,038	7,587
Total Treasury securities	879	26,454	53,783	284,122	309,696	310,576
Total Federal funds	879	26,454	53,783	284,122	309,696	310,576
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	6	6	50	56	56
United States Tax Court .....	.....	(* *)	(* *)	9	9	9
Other	(* *)	8	-15	36	45	44
Judicial Branch:						
Judicial retirement funds	-2	-5	38	703	699	698
Department of Agriculture	-49	(* *)	(* *)	5	55	6
Department of Defense-Military:						
Voluntary separation incentive fund	-8	23	32	615	646	638
Other	-3	-5	-1	37	35	32

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 2007 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-4,668	-96	6,029	302,186	306,758	302,090
Federal supplementary medical insurance trust fund	-729	1,445	8,683	33,061	35,235	34,506
Other	20	142	95	2,411	2,533	2,553
Department of Homeland Security	-47	130	-20	2,282	2,459	2,412
Department of the Interior	-2	15	5	53	69	67
Department of Labor:						
Unemployment trust fund	-3,293	-5,141	-5,006	66,213	64,365	61,071
Other	18	-16	15	79	44	63
Department of State:						
Foreign Service retirement and disability fund	44	272	267	13,876	14,104	14,148
Other	2	(* *)	5	33	31	33
Department of Transportation:						
Airport and airway trust fund	-623	1,923	2,088	7,893	10,440	9,816
Highway trust fund	-472	2,262	3,699	10,998	13,731	13,260
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury	277	59	7	751	533	810
Department of Veterans Affairs:						
General post fund, national homes .....	.....	(* *)	1	66	67	67
National service life insurance	-109	-202	-190	10,189	10,096	9,987
United States government life insurance fund	-1	-2	-3	39	38	37
Veterans special life insurance fund	-11	15	17	1,960	1,986	1,975
Corps of Engineers	-36	286	278	3,513	3,836	3,800
Other Defense Civil Programs:						
Military retirement fund	-1,889	15,560	13,534	181,810	199,260	197,370
Other	-17	52	151	1,379	1,449	1,431
Environmental Protection Agency	-84	143	173	5,306	5,533	5,449
National Aeronautics and Space Administration	-1	-1	(* *)	14	15	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-3,316	-676	814	689,936	692,576	689,260
Employees life insurance fund	-4	892	899	31,282	32,178	32,174
Employees and retired employees health benefits fund	27	866	1,171	14,825	15,664	15,691
Social Security Administration:						
Federal old-age and survivors insurance trust fund	10,955	84,568	76,986	1,793,129	1,866,742	1,877,697
Federal disability insurance trust fund	291	2,651	3,438	202,178	204,538	204,829
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	10	1	1	54	46	56
Japan-United States Friendship Commission	1	1	-1	38	38	39
Railroad Retirement Board:						
Treasury securities	52	-17	-51	1,915	1,846	1,898
Agency securities .....	.....	-1	1	7	6	6
Other	-10	7	90	718	735	725
Total Treasury securities	-3,678	105,167	113,237	3,379,644	3,488,489	3,484,811
Total agency securities .....	.....	-1	1	7	6	6
Total trust funds	-3,678	105,166	113,239	3,379,651	3,488,495	3,484,817
Grand total	-2,799	131,619	167,022	3,663,773	3,798,192	3,795,393

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 2007 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-5	-604	-122	273	-326	-331
Agricultural credit insurance fund	-1	-13	-19	-358	-371	-371
Rural Housing Service:						
Rural community facility loans	(**)	3	(**)	-27	-24	-24
Rural housing insurance fund	(**)	1	7	-591	-589	-590
Rural Business-Cooperative Service:						
Rural business and industry loans	4	-1	32	-162	-168	-164
Renewable energy guaranteed loan account			(**)	-2	-2	-2
Rural Utilities Service:						
Rural water and waste disposal fund	-1	-1	(**)	-24	-24	-25
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account		(**)	-19	-79	-79	-79
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	-1	-1	-1	8	8	7
Department of Defense-Military	3	18	11	-20	-5	-2
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	21	1,711	-547	-43,450	-41,760	-41,740
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans		-1	1	-3	-4	-4
Health education assistance loans	5	4	33	-147	-148	-143
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-1	-4	-1	-30	-32	-34
Native Hawaiian housing loans				(**)	(**)	(**)
Community Planning and Development:						
Community development loans		(**)	2	-78	-78	-78
Housing Programs:						
FHA-Mutual mortgage insurance loans	22	188	612	-448	-282	-260
FHA-General and special risk fund	-16	70	-56	-1,758	-1,672	-1,688
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-22	-147	-159	-1,195	-1,319	-1,342
Department of the Interior:						
Bureau of Indian Affairs	-1	7	-1	-87	-79	-80
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(**)	(**)	(**)	-1	(**)	(**)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(**)	(**)	(**)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(**)	(**)	-66	-327	-327	-327
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-2	29	653	-18	13	11
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	798	721	1,200	-3,511	-3,588	-2,790
Guaranteed transitional housing loans for homeless veterans	-1	(**)	2	2	4	3
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel				-1,115	-1,115	-1,115
Urban and environmental credit guaranteed loans	(**)	(**)	(**)	-134	-133	-133
Microenterprise and small enterprise development	(**)	(**)	(**)	-2	-2	-2
Development credit authority loan fund	-1	7	-2	-23	-15	-16
Loan guarantees to Egypt			-3	-155	-155	-155
Overseas Private Investment Corporation	-54	80	79	-623	-489	-543
Small Business Administration:						
Business loan fund	-36	315	680	-1,125	-774	-811
Independent agencies:						
Export-Import Bank of the United States	1	-204	1,341	-1,470	-1,674	-1,673
Net Activity, Guaranteed Loan Financing	711	2,178	3,659	-56,678	-55,210	-54,500
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	11	-180	-237	3,893	3,702	3,713
Farm storage facility loans	1	23	15	250	272	273
Apple loans fund	(**)	(**)	(**)	1	1	1
Emergency boll weevil loan fund			(**)	(**)	(**)	(**)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				(**)	(**)	(**)
Rural Housing Service:						
Rural community facility loans fund	49	149	107	1,728	1,828	1,877

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 2007 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural housing insurance fund	3	-146	-211	10,881	10,731	10,734
Multifamily housing revitalization loan account	3	(* *)	.....	(* *)	-2	1
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	-5	-7	-4	-8	-9
Rural development loan fund	(* *)	-1	-2	247	246	246
Rural economic development loan fund	(* *)	-1	5	80	80	79
Rural Utilities Service:						
Rural water and waste disposal loans	86	153	72	5,638	5,705	5,791
Rural electrification and telecommunications fund	344	1,394	1,791	23,929	24,980	25,323
Rural telephone bank	(* *)	-4	5	371	368	368
Distance learning and telemedicine program	5	8	16	242	245	250
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-6	-212	-170	1,160	953	947
International debt reduction	(* *)	61	-30	107	168	168
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	10	59	401	408	411
Department of Defense-Military	-1	5	56	184	190	189
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-1	-1	17	16	16
Historically Black college and university capital financing fund	(* *)	4	2	154	159	159
Office of Student Financial Assistance:						
Federal direct student loans	-174	-92	464	96,808	96,890	96,716
Department of Homeland Security:						
Disaster assistance loan fund	2	34	85	163	196	197
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	1	(* *)	-3	-2	-2
FHA-General and special risk fund .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation .....	.....	3	.....	91	95	95
Bureau of Indian Affairs	(* *)	(* *)	-1	8	9	8
Assistance to American Samoa loan fund .....	.....	(* *)	(* *)	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	-1	-5	-4	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	3	20	-143	113	129	132
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	(* *)	15	21	457	473	473
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	-1	-1	45	44	44
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	93	98	-16	802	806	899
Native American veteran housing fund	-1	(* *)	3	35	36	35
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	2	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-2	-2	18	17	17
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	(* *)	-202	-133	210	8	8
Military debt reduction .....	.....	-5	-4	224	219	219
Agency for International Development:						
International debt reduction	-3	-27	-17	321	297	295
Overseas Private Investment Corporation	18	25	32	692	700	718
Small Business Administration:						
Business loan fund	-3	5	13	103	111	107
Disaster loan fund	101	1,311	463	5,700	6,909	7,011
Independent agencies:						
Export-Import Bank of the United States	-48	-525	-311	3,998	3,520	3,473
Federal Communications Commission:						
Spectrum auction loan fund	-23	-103	-1,068	165	84	62
Net Activity, Direct Loan Financing	460	1,813	855	160,305	161,657	162,118

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	86,217	63,067	101,491	154,572	38,421	35,413							479,181	432,607
Corporation income taxes	9,353	4,469	84,971	10,916	4,152	40,207							154,069	130,260
Social insurance and retirement receipts:														
Employment and general retirement	57,160	61,202	60,738	78,810	64,572	75,780							398,261	379,297
Unemployment insurance	2,159	3,575	311	2,254	3,190	372							11,861	12,363
Other retirement	334	338	411	383	334	350							2,149	2,259
Excise taxes	4,215	5,651	6,131	4,864	2,812	5,905							29,577	34,701
Estate and gift taxes	2,313	1,780	2,193	2,303	1,446	2,032							12,067	13,715
Customs duties	2,457	2,230	1,505	2,161	1,991	2,153							12,497	11,794
Miscellaneous receipts	3,484	3,553	2,219	4,347	3,349	4,278							21,230	20,638
Total—Receipts this year	167,693	145,866	259,969	260,609	120,265	166,490							1,120,892	.....
(On-budget)	124,682	99,872	214,180	199,519	69,685	107,504							815,441	.....
(Off-budget)	43,011	45,994	45,789	61,090	50,580	58,987							305,450	.....
<i>Total—Receipts prior year</i>	<i>149,488</i>	<i>138,840</i>	<i>241,883</i>	<i>230,010</i>	<i>112,853</i>	<i>164,563</i>							<i>.....</i>	<i>1,037,636</i>
<i>(On budget)</i>	<i>108,519</i>	<i>94,831</i>	<i>197,571</i>	<i>172,347</i>	<i>65,092</i>	<i>109,056</i>							<i>.....</i>	<i>747,415</i>
<i>(Off budget)</i>	<i>40,969</i>	<i>44,009</i>	<i>44,312</i>	<i>57,663</i>	<i>47,761</i>	<i>55,507</i>							<i>.....</i>	<i>290,221</i>
Outlays:														
Legislative Branch	371	335	305	422	302	329							2,066	2,112
Judicial Branch	512	451	561	512	463	429							2,930	2,931
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	8,618	3,542	2,251	2,370	658	-489							16,950	22,714
Other	5,983	5,123	6,654	6,663	5,843	6,751							37,018	37,172
Department of Commerce	437	595	506	614	462	523							3,138	3,216
Department of Defense:														
Military:														
Military Personnel	19,479	10,065	13,137	5,757	9,524	13,283							71,244	69,568
Operation and Maintenance	15,442	16,941	17,887	17,465	16,204	20,211							104,149	96,588
International Reconstruction and Other Assistance	3	4	6	2	1	3							19	32
Procurement	6,351	9,367	8,920	8,553	7,076	8,637							48,904	43,311
Research, Development, Test, and Evaluation	5,130	6,312	7,125	7,224	4,625	6,696							37,113	32,987
Military Construction	675	737	755	573	507	655							3,902	3,284
Family Housing	257	332	284	312	254	266							1,705	1,790
Revolving and Management funds	644	503	724	401	-404	196							2,063	4,292
Other	677	-222	-353	-431	22	-529							-836	-1,329
Total Military	48,657	44,039	48,485	39,856	37,808	49,418							268,264	250,523
Department of Education	5,742	4,305	5,418	8,000	5,850	5,358							34,674	34,521
Department of Energy	1,812	1,504	2,085	1,827	502	2,362							10,092	10,942
Department of Health and Human Services:														
Public Health Service	3,797	3,879	3,942	3,762	3,745	4,084							23,208	23,555
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,500	15,364	14,671	16,069	15,475	17,102							94,181	89,500
Federal hospital ins. trust fund	18,296	16,527	15,821	16,716	16,692	20,437							104,488	94,117
Federal supp. med. ins. trust fund	15,896	15,522	14,072	14,780	13,346	17,705							91,321	80,682
Other	19,111	19,602	20,027	20,380	18,774	27,559							125,453	94,929
Administration for Children and Families	3,530	3,801	3,944	3,952	4,165	4,814							24,205	24,189
Other	-18,042	-18,850	-18,869	-20,859	-19,232	-23,877							-119,730	-100,946
Department of Homeland Security	3,617	3,205	3,422	3,189	2,943	3,361							19,739	45,092
Department of Housing and Urban Development	3,936	3,626	3,574	3,519	3,195	3,711							21,561	19,388
Department of the Interior	787	725	652	935	638	784							4,521	4,609
Department of Justice	2,108	1,975	1,875	2,061	1,969	1,894							11,882	11,654
Department of Labor:														
Unemployment trust fund	2,481	2,606	2,949	3,775	3,356	3,697							18,865	18,784
Other	901	552	1,313	1,886	-369	1,484							5,768	2,977
Department of State	1,416	860	1,285	1,277	1,050	1,278							7,166	6,191
Department of Transportation:														
Highway trust fund	3,178	2,899	2,513	2,288	1,820	1,840							14,538	15,063
Other	2,300	2,298	2,355	2,238	1,489	2,068							12,748	12,543
Department of the Treasury:														
Interest on Treasury debt securities (gross)	22,293	20,305	95,909	18,132	24,170	21,253							202,063	193,570
Other	574	1,254	1,204	5,551	30,789	12,016							51,387	49,530

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	185	2,970	5,879	174	3,078	6,014							18,300	16,921
National service life	72	71	79	85	79	115							500	510
United States Government Life	1	1	(*)	(*)	(*)	1							3	4
Other	3,227	2,823	3,683	3,002	3,001	2,246							17,982	16,230
Corps of Engineers	-100	311	272	379	355	390							1,608	4,426
Other Defense Civil Programs	3,618	4,221	4,371	4,705	3,659	4,006							24,581	22,819
Environmental protection	788	648	647	735	651	736							4,206	4,219
Executive Office of the President	258	318	356	289	266	326							1,812	3,001
General Services Administration	-89	51	50	-46	-151	276							90	81
International Assistance Program:														
International Security Assistance	924	260	380	820	294	3,022							5,701	5,743
Multilateral Assistance	330	30	3	216	64	28							672	1,617
International Development Assistance	453	378	391	311	314	330							2,176	2,342
Other	-895	-43	-434	-616	-48	109							-1,928	-38
National Aeronautics and Space Administration	662	1,242	1,431	1,196	1,191	1,445							7,167	6,928
National Science Foundation	410	436	417	406	386	421							2,474	2,585
Office of Personnel Management	5,751	4,852	5,142	5,668	5,477	5,761							32,650	30,728
Small Business Administration	160	155	97	132	21	98							663	59
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	38,829	38,689	39,327	40,058	40,347	40,559							237,809	225,843
Federal disability ins. trust fund (off-budget)	7,894	7,850	8,031	8,215	8,171	8,426							48,587	45,235
Other	264	2,973	6,104	401	3,226	6,115							19,084	18,159
Independent agencies:														
Fed. Deposit Ins. Corp:														
Deposit insurance fund	90	-441	104	-51	-514	26							-787	-477
FSLIC resolution fund	-15	-15	-22	237	14	-5							195	394
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,082	-396	409	-20	-488	-662							-2,238	-1,955
Payments to the Postal Service fund	87			26									112	105
Tennessee Valley Authority	-43	120	11	-68	-180	-87							-247	-65
Other independent agencies	1,746	1,270	1,867	1,518	1,393	1,990							9,783	8,099
Undistributed offsetting receipts:														
Employer share, employee retirement	-17,739	-3,764	-4,150	-4,096	-3,652	-4,002							-37,402	-36,340
Interest received by trust funds	-1,672	-1,541	-80,339	-73	-2,095	-573							-86,293	-82,702
Rents and royalties on outer continental shelf lands	-911	-607	-299	-790	-500	-228							-3,336	-3,456
Sale of major assets														
Other	(*)	(*)	-12,728	-357		-12							-13,098	-1
Totals this year:														
Total outlays	217,014	218,907	218,007	222,372	240,262	262,761							1,379,324	.....
(On-budget)	176,517	173,720	223,858	179,869	193,574	215,714							1,163,253	.....
(Off-budget)	40,497	45,187	-5,851	42,504	46,688	47,047							216,071	.....
Total-surplus (+) or deficit (-)	-49,321	-73,042	+41,961	+38,236	-119,996	-96,270							-258,432	.....
(On-budget)	-51,836	-73,849	-9,678	+19,650	-123,889	-108,210							-347,811	.....
(Off-budget)	+2,514	+807	+51,639	+18,586	+3,892	+11,940							+89,379	.....
<i>Total borrowing from the public</i>	<i>37,892</i>	<i>48,756</i>	<i>-27,980</i>	<i>13,406</i>	<i>65,028</i>	<i>73,755</i>							<i>210,857</i>	<i>268,376</i>
<i>Total-outlays prior year</i>	<i>196,764</i>	<i>221,911</i>	<i>230,916</i>	<i>209,045</i>	<i>232,091</i>	<i>249,843</i>							<i>.....</i>	<i>1,340,571</i>
<i>(On-budget)</i>	<i>157,829</i>	<i>179,714</i>	<i>233,003</i>	<i>168,401</i>	<i>187,810</i>	<i>205,985</i>							<i>.....</i>	<i>1,132,741</i>
<i>(Off-budget)</i>	<i>38,936</i>	<i>42,197</i>	<i>-2,087</i>	<i>40,644</i>	<i>44,281</i>	<i>43,859</i>							<i>.....</i>	<i>207,830</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-47,277</i>	<i>-83,072</i>	<i>+10,967</i>	<i>+20,964</i>	<i>-119,237</i>	<i>-85,281</i>							<i>.....</i>	<i>-302,935</i>
<i>(On-budget)</i>	<i>-49,310</i>	<i>-84,884</i>	<i>-35,432</i>	<i>+3,946</i>	<i>-122,717</i>	<i>-96,929</i>							<i>.....</i>	<i>-385,326</i>
<i>(Off-budget)</i>	<i>+2,033</i>	<i>+1,812</i>	<i>+46,399</i>	<i>+17,019</i>	<i>+3,480</i>	<i>+11,648</i>							<i>.....</i>	<i>+82,391</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 2007

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	854	688	166	4,795	4,609	186	7,893	10,440	9,816
Black lung disability	50	28	21	258	173	85	.....	.....	.....
Federal disability insurance	8,753	8,426	327	51,323	48,587	2,736	202,178	204,538	204,829
Federal employees life and health .....	.....	-21	21	.....	-1,713	1,713	46,107	47,842	47,864
Federal employees retirement	1,902	5,175	-3,273	30,035	30,451	-416	704,523	707,388	704,115
Federal hospital insurance	17,906	20,505	-2,599	105,112	104,971	141	302,186	306,758	302,090
Federal old-age and survivors insurance ...	51,510	40,559	10,951	322,215	237,809	84,406	1,793,129	1,866,742	1,877,697
Federal supplementary medical insurance ..	23,673	25,509	-1,836	120,911	120,061	849	33,061	35,235	34,506
Hazardous substance superfund	11	107	-96	579	611	-32	2,640	2,730	2,637
Highways	3,108	2,102	1,006	16,041	16,264	-223	10,998	13,731	13,260
Military advances	1,245	1,344	-99	8,654	6,692	1,962	.....	.....	.....
Military retirement	1,415	3,694	-2,280	39,361	21,446	17,915	181,810	199,260	197,370
Railroad retirement	590	980	-390	6,072	5,691	380	1,922	1,852	1,904
Unemployment	537	3,704	-3,167	13,834	18,915	-5,080	66,213	64,365	61,071
Veterans life insurance	14	140	-126	374	563	-188	12,188	12,120	11,999
All other trust	559	356	203	3,303	2,548	756	14,803	15,494	15,658
Total trust fund receipts and outlays and investments held from Table 6-D	112,126	113,296	-1,170	722,867	617,679	105,188	3,379,651	3,488,495	3,484,817
Less: Interfund transactions	31,164	31,164	.....	287,486	287,486	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	80,962	82,132	-1,170	435,380	330,192	105,188	.....	.....	.....
Total Federal fund receipts and outlays	85,589	180,689	-95,100	685,908	1,049,528	-363,620	.....	.....	.....
Less: Interfund transactions	60	60	.....	397	397	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	85,529	180,629	-95,100	685,511	1,049,132	-363,620	.....	.....	.....
Net budget receipts & outlays	166,490	262,761	-96,270	1,120,892	1,379,324	-258,432	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No transactions.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 2007 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	35,413	479,181	432,607
Corporation income taxes	40,207	154,069	130,260
Social insurance and retirement receipts:			
Employment and general retirement	75,780	398,261	379,297
Unemployment insurance	372	11,861	12,363
Other retirement	350	2,149	2,259
Excise taxes	5,905	29,577	34,701
Estate and gift taxes	2,032	12,067	13,715
Customs duties	2,153	12,497	11,794
Miscellaneous receipts	4,278	21,230	20,638
Total	166,490	1,120,892	1,037,636
NET OUTLAYS			
National defense	51,968	283,112	265,906
International affairs	5,169	15,078	16,743
General science, space, and technology	2,058	9,666	9,229
Energy	293	358	-440
Natural resources and environment	2,422	14,525	17,174
Agriculture	638	20,705	26,074
Commerce and housing credit	-765	101	748
Transportation	5,034	33,130	32,414
Community and regional development	2,319	13,199	36,757
Education, training, employment and social services	7,385	46,313	46,361
Health	23,392	130,998	125,271
Medicare	40,763	195,571	164,227
Income security	42,665	206,939	198,236
Social security	48,949	286,359	270,710
Veterans benefits and services	8,411	36,851	33,665
Administration of justice	3,033	18,218	17,501
General government	2,176	9,906	10,425
Net interest	21,093	112,130	109,366
Undistributed offsetting receipts	-4,243	-53,836	-39,796
Total	262,761	1,379,324	1,340,571

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/d05734sp>, or by calling 203-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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