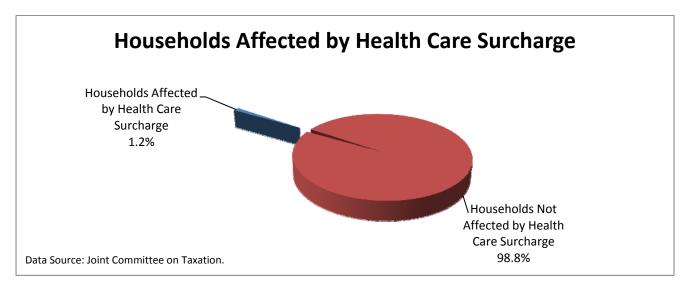
Health Care Surcharge

Would Not Affect 99% of Households

The nonpartisan Joint Committee on Taxation has estimated that the health care surcharge would only apply to the top 1.2% of all households in the United States.
The health care surcharge would have no effect on 98.8% of all households in the United States.



- The 1.2% of households that would be affected by the health care surcharge earn approximately 24% of all the income earned in the United States, a fact that is a stark representation of growing income inequality in this country.
- The health care surcharge only applies to income earned in excess of \$350,000. If the health reforms included in the bill achieve projected cost savings, <u>families making</u> between \$350,000 and \$1,000,000 will need to contribute less than 1% of their annual income to help provide access to affordable health care for all Americans.
 - o A family making \$350,000 would not owe any surcharge at all.
 - o A family making \$400,000 would contribute \$500 to help provide access to affordable health care for all Americans 0.13% of their annual income.
 - o A family making \$500,000 would contribute \$1,500 to help provide access to affordable health care for all Americans 0.3% of their annual income.
 - o A family making \$1,000,000 would contribute \$9,000 to help provide access to affordable health care for all Americans 0.9% of their annual income.
- The nonpartisan Congressional Budget Office reports that the wealthiest 1% of households pays 1.6% of their income in payroll taxes while the average working family pays 7.5%.