

U.S. Direct Investment Abroad

Detail for Historical-Cost Position and Related Capital and Income Flows, 1998

THE FOLLOWING TABLES present detailed estimates of the U.S. direct investment position abroad on a historical-cost, or book-value, basis and estimates of the related capital and income flows. These estimates can be used, for example, to see how the geographic and the industrial composition of U.S. companies' investment abroad has changed over time. These estimates supplement the estimates that were presented in an article in the July 1999 SURVEY OF CURRENT BUSINESS that summarized developments in the direct investment positions at historical cost in 1998.¹ The estimates for 1998 are preliminary; those for 1996 and 1997 are revised.

The estimates in tables 3–18 differ in two respects from those for comparable items in the international investment position of the United States and in the U.S. international transactions accounts.² First, these


1. See Sylvia E. Bargas and Rosaria Troia, "Direct Investment Positions for 1998: Country and Industry Detail," SURVEY 79 (July 1999): 48–59.

2. See Russell B. Scholl, "The International Investment Position of the United States at Yearend 1998," SURVEY 79 (July 1999): 36–47; and Douglas B. Weinberg, "U.S. International Transactions, First Quarter 1999," SURVEY 79 (July 1999): 75–119, which includes annual estimates for 1966–98.

NOTE.—This report was prepared by Jeffrey H. Lowe.

estimates are on a historical-cost basis, which is the only basis on which detailed estimates by country and by industry are available; in contrast, the aggregate estimates of the direct investment position that are included in the international investment position are presented on both a current-cost and a market-value basis, and the aggregate estimates of direct investment income and capital flows in the U.S. international transactions accounts are presented on a current-cost basis. Second, the estimates of direct investment income and services in these tables, unlike those in the U.S. international transactions accounts, are net (after deduction) of U.S. and foreign withholding taxes; estimates that are gross of withholding taxes are not available by country or by industry.

Table 1 presents the total U.S. direct investment position abroad and a comparable rate of return on the position on all three valuation bases (historical cost, current cost, and market value); table 2 presents a reconciliation of the estimates in tables 3–18 with those in the U.S. international transactions accounts.

Tables 1 through 18 follow. 

Acknowledgments

The survey from which the data for U.S. direct investment position abroad and the related capital and income flows were drawn was conducted under the supervision of Mark W. New, assisted by Jennifer C. Chilzer, Laura A. Downey, Javier J. Hodge, Marie K. Laddomada, Sherry Lee, Leila C. Morrison, Gary M. Solamon, and Dwayne Torney. Computer programming for data estimation and tabulation was provided by Marie Colosimo, Arnold Gilbert, and Carole J. Henry.

Data Availability

The estimates in tables 10–17 are also available on BEA's Web site. Go to <www.bea.doc.gov> and click on International, Data, U.S. Direct Investment Abroad.

Estimates of the U.S. direct investment position abroad and of the balance of payments transactions between U.S. parents and their foreign affiliates for 1982–98 are available as downloadable files on the BEA Web site; click on Catalog of Products, and look under International Accounts Products, U.S. Direct Investment Abroad. The estimates are also available on diskette (product number IDN-0241, price \$20); call the BEA Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666).

General Notes to the Tables

- Detail may not add to totals, because of rounding.
- An asterisk "*" indicates a value between -\$500,000 and \$500,000.
- A "(D)" indicates that the data in the cell have been suppressed to avoid the disclosure of data of individual companies.
- The country category "International" consists of affiliates that have operations spanning more than one country and that are engaged in petroleum shipping, other water transportation, or offshore oil and gas drilling.
- "Eastern Europe" comprises Albania, Armenia, Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Georgia, Hungary, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Poland, Romania, Russia, Slovakia, Tajikistan, Turkmenistan, Ukraine, and Uzbekistan.
- The European Union (12) comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom.
- The European Union (15) comprises the European Union (12) and the three countries—Austria, Finland, and Sweden—that joined the Union in 1995.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Before 1995, Gabon was also a member, and before 1993, Ecuador was also a member.

Table 1.—Alternative Position and Rate-of-Return Estimates for U.S. Direct Investment Abroad, 1996–98

Valuation method	Millions of dollars									
	Position at yearend 1996	Changes in 1997 (decrease (-))			Position at yearend 1997	Changes in 1998 (decrease (-))			Position at yearend 1998	
		Total	Attributable to:			Total	Attributable to:			
			Capital outflows	Valuation adjustments			Capital outflows	Valuation adjustments		
Historical cost	795,195	70,336	99,517	-29,181	865,531	115,034	121,644	-6,610	980,565	
Current cost	940,243	63,985	109,955	-45,970	1,004,228	119,213	132,829	-13,616	1,123,441	
Market value	1,526,243	258,251	109,955	148,296	1,784,494	356,034	132,829	223,205	2,140,528	

Valuation method	Millions of dollars							Percent		
	Direct investment income			Direct investment position at yearend				Rate of return		
	1996	1997	1998	1995	1996	1997	1998	1996	1997	1998
Historical cost ¹	95,046	105,356	91,661	699,015	795,195	865,531	980,565	12.7	12.7	9.9
Current cost ²	103,314	115,795	102,846	843,253	940,243	1,004,228	1,123,441	11.6	11.9	9.7
Market value ³	98,298	113,012	95,841	1,307,155	1,526,243	1,784,494	2,140,528	6.9	6.8	4.9

1. On a historical-cost basis, direct investment income excludes capital gains and losses and is computed without a current-cost adjustment to earnings; it equals the sum of lines 9 and 14 of table 2. The rate of return based on historical cost equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures shown in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest. However, it differs from the measure disaggregated by country and industry in subsequent tables, which is recorded net (after deduction) of withholding taxes, because withholding tax data are not available by country or industry.

2. On a current-cost basis, direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings; the latter adjusts depreciation, depletion, and expensed exploration and development

costs to reflect current-period prices, and to more closely align income earned in a given period with charges against income in the same period, as required for the national and international economic accounts. Income on a current-cost basis equals line 1 of table 2. The rate of return based on current cost equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

3. On a market-value basis, direct investment income measures financial return to investors; thus, it includes capital gains and losses but excludes the current-cost adjustment, which is an economic accounting adjustment, and currency translation adjustments, which in company financial statements are taken directly to an equity account without passing through the income statement. It is derived as line 1 minus line 8 of table 2, plus the total in column 12 of table 5. The rate of return based on market value equals this measure of income divided by the average of the beginning- and end-of-year direct investment positions at market value.

Table 2.—U.S. Direct Investment Abroad: Reconciliation With International Transactions Accounts

(Millions of dollars)

Line	1996	1997	1998
1 Income with current-cost adjustment, before deduction of withholding taxes (IT table 1, line 14)	103,314	115,795	102,846
2 Earnings	101,123	113,581	100,071
3 Distributed earnings	45,623	51,937	41,419
4 Reinvested earnings	55,500	61,644	58,651
5 Interest, net	2,191	2,215	2,775
6 U.S. parents' receipts	4,144	4,848	5,742
7 U.S. parents' payments	1,954	2,634	2,967
8 Less: Current-cost adjustment to earnings	8,267	10,439	11,185
9 Less: Withholding taxes, net	1,452	1,464	1,419
10 On distributed earnings	1,261	1,245	1,158
11 On interest, net	190	220	261
12 On U.S. parents' receipts	206	242	286
13 On U.S. parents' payments	16	22	25
14 Equals: Income without current-cost adjustment, after deduction of withholding taxes (shown in the following tables)	93,594	103,892	90,242
15 Capital outflows with current-cost adjustment (IT table 1, line 51, with sign reversed)	92,694	109,955	132,829
16 Equity capital	27,532	43,907	59,427
17 Increases in equity capital	46,447	65,808	79,857
18 Decreases in equity capital	18,915	21,899	20,432
19 Reinvested earnings (line 4)	55,500	61,644	58,651
20 Intercompany debt	9,661	4,403	14,753
21 U.S. parents' receivables	13,953	13,233	22,277
22 U.S. parents' payables	-4,293	-8,830	-7,526
23 Less: Current-cost adjustment (line 8)	8,267	10,439	11,185
24 Equals: Capital outflows without current-cost adjustment (shown in the following tables)	84,426	99,517	121,644
25 Equity capital (line 16)	27,532	43,907	59,427
26 Reinvested earnings without current-cost adjustment (line 19 less line 23)	47,233	51,205	47,466
27 Intercompany debt (line 20)	9,661	4,403	14,753
28 Royalties and license fees, before deduction of withholding taxes, net	21,958	22,232	23,543
29 U.S. parents' receipts (IT table 1, part of line 9)	22,719	23,221	24,712
30 U.S. parents' payments (IT table 1, part of line 26, with sign reversed)	761	989	1,169
31 Less: Withholding taxes, net	1,094	1,107	1,170
32 On U.S. parents' receipts	1,136	1,159	1,235
33 On U.S. parents' payments	42	53	64
34 Equals: Royalties and license fees, after deduction of withholding taxes, net (shown in the following tables)	20,864	21,126	22,370
35 U.S. parents' receipts	21,583	22,061	23,476
36 U.S. parents' payments	719	935	1,106
37 Charges for other services, net¹	7,033	8,343	8,482
38 U.S. parents' receipts (IT table 1, part of line 10; also shown in the following tables)	14,117	17,270	18,211
39 U.S. parents' payments (IT table 1, part of line 27, with sign reversed; also shown in the following tables)	7,084	8,927	9,730

1. Withholding taxes on "other" services transactions between U.S. parents and their foreign affiliates are assumed to be negligible, and no estimates of them are made. Therefore, there is no difference between the before-tax estimates shown in the international transactions accounts and the after-tax estimates shown in the following tables.

NOTE.—This table reconciles the estimates for which country and industry detail are presented in this report with the aggregate estimates presented in the U.S. international transactions accounts in the July 1999 SURVEY OF CURRENT BUSINESS (see "U.S. International Transactions, First Quarter 1999," SURVEY 79 (July 1999): 75–119). In the international transactions accounts, the earnings component of direct investment income and the reinvested earnings component of capital outflows are adjusted to a current-cost basis, and direct investment current-account items are adjusted to be gross (before deduction) of U.S. and foreign withholding taxes. These adjustments are not made to the estimates in tables 3–18 in this report, because the source data needed to make the adjustments by country and industry are not available.
IT International transactions

Table 3.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1996	1997	1998	1997	1998	1997	1998
All areas	795,195	865,531	980,565	70,335	115,035	8.8	13.3
Petroleum	75,232	82,215	91,113	6,983	8,897	9.3	10.8
Manufacturing	270,288	280,332	304,690	10,044	24,358	3.7	8.7
Other	449,675	502,984	584,763	53,309	81,779	11.9	16.3
Canada	89,592	96,031	103,908	6,438	7,877	7.2	8.2
Petroleum	10,131	11,018	12,559	887	1,541	8.8	14.0
Manufacturing	42,637	44,464	46,428	1,827	1,963	4.3	4.4
Other	36,824	40,548	44,922	3,724	4,373	10.1	10.8
Europe	389,378	420,108	489,539	30,730	69,431	7.9	16.5
Petroleum	25,558	28,001	30,640	2,442	2,640	9.6	9.4
Manufacturing	136,079	136,593	154,864	514	18,271	.4	13.4
Other	227,741	255,515	304,035	27,774	48,520	12.2	19.0
<i>Of which:</i>							
Germany	41,281	38,490	42,853	-2,791	4,363	-6.8	11.3
Petroleum	2,250	2,898	2,860	648	-38	28.8	-1.3
Manufacturing	21,159	19,126	22,259	-2,033	3,133	-9.6	16.4
Other	17,873	16,466	17,733	-1,407	1,268	-7.9	7.7
United Kingdom	134,559	153,108	178,648	18,549	25,540	13.8	16.7
Petroleum	12,707	13,850	15,603	1,143	1,752	9.0	12.7
Manufacturing	37,597	38,839	46,436	1,243	7,596	3.3	19.6
Other	84,255	100,419	116,610	16,163	16,191	19.2	16.1
Latin America and Other Western Hemisphere	155,925	178,505	196,655	22,580	18,150	14.5	10.2
Petroleum	6,981	9,917	9,711	2,936	-206	42.1	-2.1
Manufacturing	40,927	46,124	48,008	5,196	1,885	12.7	4.1
Other	108,017	122,464	138,936	14,447	16,472	13.4	13.5
Asia and Pacific	139,548	146,610	161,797	7,062	15,186	5.1	10.4
Petroleum	22,291	21,228	23,228	-1,063	2,000	-4.8	9.4
Manufacturing	47,553	49,529	51,065	1,976	1,535	4.2	3.1
Other	69,704	75,853	87,504	6,149	11,651	8.8	15.4
Other	16,456	19,960	24,090	3,504	4,130	21.3	20.7
Petroleum	7,228	9,183	11,994	1,955	2,812	27.0	30.6
Manufacturing	3,091	3,622	4,325	530	703	17.2	19.4
Other	6,138	7,156	7,770	1,018	615	16.6	8.6
International	4,295	4,317	4,578	22	261	.5	6.0

Table 4.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis by Account

[Millions of dollars]

	1997					1998				
	Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt		
			Net	U.S. parents' receivables	U.S. parents' payables			Net	U.S. parents' receivables	U.S. parents' payables
All areas	865,531	793,351	72,180	174,357	102,177	980,565	893,634	86,932	196,633	109,701
Petroleum	82,215	68,463	13,752	28,541	14,789	91,113	77,281	13,831	28,720	14,889
Manufacturing	280,332	257,580	22,751	48,737	25,986	304,690	283,964	20,725	51,278	30,553
Other	502,984	467,307	35,676	97,078	61,402	584,763	532,388	52,375	116,635	64,260
Canada	96,031	86,838	9,193	16,929	7,736	103,908	94,742	9,166	19,750	10,584
Petroleum	11,018	9,264	1,754	2,709	955	12,559	10,598	1,960	3,638	1,678
Manufacturing	44,464	40,660	3,805	7,835	4,031	46,428	43,588	2,839	8,906	6,066
Other	40,548	36,914	3,634	6,385	2,750	44,922	40,555	4,366	7,205	2,839
Europe	420,108	378,626	41,482	90,285	48,803	489,539	433,212	56,327	108,028	51,701
Petroleum	28,001	21,341	6,660	10,377	3,717	30,640	23,902	6,738	10,795	4,057
Manufacturing	136,593	127,584	9,008	22,046	13,038	154,964	145,388	9,476	24,294	14,819
Other	255,515	229,701	25,814	57,862	32,048	304,035	263,922	40,113	72,939	32,826
<i>Of which:</i>										
Germany	38,490	32,431	6,059	9,132	3,073	42,853	37,382	5,471	10,294	4,823
Petroleum	2,898	2,461	436	436	(¹)	2,860	2,779	80	80	(¹)
Manufacturing	19,126	17,962	1,164	3,216	2,052	22,259	21,976	283	3,891	3,609
Other	16,466	12,007	4,459	5,480	1,021	17,733	12,626	5,108	6,322	1,215
United Kingdom	153,108	123,440	29,669	40,783	11,114	178,648	142,373	36,275	48,781	12,506
Petroleum	13,850	10,175	3,675	6,249	2,574	15,603	10,880	4,723	7,397	2,674
Manufacturing	38,839	36,300	2,539	7,276	4,736	46,436	43,834	2,602	7,218	4,615
Other	100,419	76,964	23,454	27,258	3,804	116,610	87,659	28,950	34,166	5,216
Latin America and Other Western Hemisphere	178,505	175,935	2,570	26,212	23,642	196,655	196,523	132	26,379	26,247
Petroleum	9,917	7,979	1,939	3,291	1,352	9,711	8,390	1,321	2,852	1,531
Manufacturing	46,124	39,398	6,726	9,619	2,894	48,008	42,785	5,224	9,258	4,035
Other	122,464	128,558	-6,095	13,302	19,397	138,936	145,348	-6,412	14,269	20,681
Asia and Pacific	146,610	130,115	16,495	32,812	16,317	161,797	144,305	17,492	34,843	17,352
Petroleum	21,228	19,331	1,897	6,186	4,289	23,228	21,762	1,467	6,390	4,924
Manufacturing	49,529	46,868	2,661	8,440	5,779	51,065	48,351	2,714	8,073	5,360
Other	75,853	63,916	11,937	18,186	6,249	87,504	74,192	13,312	20,380	7,068
Other	19,960	17,422	2,538	7,181	4,644	24,090	20,313	3,777	6,951	3,174
Petroleum	9,183	7,260	1,922	5,415	3,493	11,994	9,563	2,432	4,566	2,135
Manufacturing	3,622	3,070	551	797	245	4,325	3,852	473	747	273
Other	7,156	7,092	64	970	906	7,770	6,898	872	1,638	766
International	4,317	4,415	-98	937	1,035	4,578	4,539	38	683	644

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

Table 5.—Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account

[Millions of dollars]

	Capital outflows									Valuation adjustments			
	Total	Total	Equity capital			Reinvested earnings	Intercompany debt			Total	Translation adjustments ²	Other capital gains and losses	Other
			Net	Increases	Decreases		Net	Increases in U.S. parents' receivables	Increases in U.S. parents' payables ¹				
1997													
All areas	70,335	99,517	43,908	65,807	21,899	51,205	4,404	13,234	8,830	-29,181	-24,731	7,656	-12,106
Petroleum	6,983	9,603	3,699	6,296	2,597	4,429	1,474	972	-502	-2,620	-2,046	1,683	-2,257
Manufacturing	10,044	28,097	8,091	13,742	5,651	18,813	1,193	2,102	909	-18,053	-10,487	330	-7,896
Other	53,309	61,817	32,119	45,769	13,651	27,962	1,736	10,160	8,424	-8,509	-12,197	5,643	-1,954
Canada	6,438	7,493	936	3,289	2,354	5,475	1,083	836	-247	-1,055	-1,866	1,057	-246
Petroleum	887	828	200	1,016	815	481	146	103	-43	59	-268	412	-84
Manufacturing	1,827	2,961	355	1,206	851	1,784	822	-161	-983	-1,134	-717	77	-495
Other	3,724	3,704	380	1,067	687	3,210	115	893	779	20	-881	567	334
Europe	30,730	51,698	27,377	34,475	7,098	22,562	1,758	5,724	3,965	-20,968	-12,172	661	-9,457
Petroleum	2,442	3,091	1,865	1,984	119	1,698	-472	-599	-127	-649	-667	706	-688
Manufacturing	514	12,512	5,511	7,865	2,354	7,993	-992	98	1,090	-11,998	-5,529	331	-6,800
Other	27,774	36,095	20,001	24,626	4,625	12,872	3,222	6,225	3,002	-8,321	-5,976	-375	-1,970
Of which:													
Germany	-2,791	1,627	946	1,404	458	1,538	-857	-496	361	-4,418	-2,291	126	-2,253
Petroleum	648	864	8	14	6	612	243	243	(*)	-216	-257	28	13
Manufacturing	-2,033	1,246	417	780	363	1,136	-306	-286	21	-3,279	-1,196	-58	-2,026
Other	-1,407	-483	521	610	90	-210	-794	-453	341	-924	-839	156	-241
United Kingdom	18,549	22,411	15,124	19,243	4,119	3,849	3,438	3,418	-20	-3,862	-702	1,005	-4,164
Petroleum	1,143	673	307	371	64	330	36	58	23	470	46	665	-241
Manufacturing	1,243	3,443	3,191	4,777	1,585	749	-498	151	648	-2,200	-366	606	-2,441
Other	16,163	18,295	11,626	14,095	2,470	2,769	3,900	3,209	-691	-2,132	-382	-266	-1,483
Latin America and Other Western Hemisphere	22,580	21,966	9,434	16,722	7,288	13,043	-511	2,898	3,408	613	-1,471	4,121	-2,036
Petroleum	2,936	2,811	(D)	(D)	(D)	642	(D)	(D)	(D)	126	4	-27	149
Manufacturing	5,196	6,298	1,114	2,489	1,375	4,475	709	1,393	684	-1,102	-548	-27	-527
Other	14,447	12,858	(D)	(D)	(D)	7,927	(D)	(D)	(D)	1,589	-927	4,175	-1,658
Asia and Pacific	7,062	13,693	4,851	9,445	4,594	8,838	4	2,065	2,061	-6,631	-9,150	1,747	771
Petroleum	-1,063	306	328	1,348	1,019	1,205	-1,228	-412	816	-1,369	-1,090	589	-868
Manufacturing	1,976	5,841	1,064	1,986	922	4,265	512	633	122	-3,865	-3,695	-70	-100
Other	6,149	7,546	3,459	6,112	2,653	3,367	720	1,843	1,124	-1,397	-4,365	1,228	1,740
Other	3,504	3,972	1,167	1,716	549	992	1,813	1,492	-321	-469	-74	117	-511
Petroleum	1,955	2,105	(D)	(D)	(D)	173	(D)	(D)	(D)	-150	-26	13	-137
Manufacturing	530	484	45	195	150	296	143	139	-4	46	1	19	26
Other	1,018	1,383	(D)	(D)	(D)	523	(D)	(D)	(D)	-365	-49	85	-400
International	22	694	143	159	16	294	256	219	-37	-672	2	-46	-628
1998													
All areas	115,035	121,644	59,426	79,857	20,431	47,466	14,752	22,277	7,525	-6,609	670	4,180	-11,460
Petroleum	8,897	9,780	7,254	8,496	1,243	2,988	-462	177	639	-882	412	-1,594	300
Manufacturing	24,358	26,680	15,160	19,670	4,509	13,806	-2,287	2,514	4,801	-2,322	250	27	-2,599
Other	81,779	85,185	37,012	51,691	14,679	30,671	17,501	19,585	2,084	-3,405	9	5,747	-9,161
Canada	7,877	10,259	6,458	7,489	1,031	3,829	-27	2,820	2,847	-2,382	-2,102	60	-341
Petroleum	1,541	2,453	2,394	2,521	128	-146	206	929	723	-913	-404	-180	-328
Manufacturing	1,963	2,907	2,201	2,455	254	1,672	-965	1,071	2,036	-944	-944	175	-175
Other	4,373	4,899	1,864	2,513	649	2,303	732	821	89	-525	-753	66	162
Europe	69,431	74,538	31,062	42,435	11,373	28,555	14,920	17,818	2,899	-5,107	4,749	-87	-9,769
Petroleum	2,640	2,209	1,492	2,070	578	641	77	415	339	430	132	-471	-87
Manufacturing	18,271	16,594	8,446	11,026	2,579	7,938	210	2,221	2,011	1,677	2,203	205	-730
Other	48,520	55,734	21,124	29,340	8,216	19,977	14,634	15,182	548	-7,215	2,414	180	-9,808
Of which:													
Germany	4,363	2,025	532	1,902	1,370	2,080	-588	1,162	1,750	2,338	1,363	461	514
Petroleum	-38	-180	24	31	7	152	-356	-356	(*)	142	121	21	0
Manufacturing	3,133	1,649	883	1,177	294	1,644	-877	680	1,557	1,484	882	111	491
Other	1,268	555	-375	694	1,068	285	645	838	193	712	360	329	24
United Kingdom	25,540	34,428	23,619	29,667	6,048	4,202	6,607	7,998	1,391	-8,888	481	-337	-9,031
Petroleum	1,752	1,714	(D)	(D)	(D)	-96	(D)	(D)	(D)	39	-8	-491	538
Manufacturing	7,596	8,535	6,412	7,289	876	2,105	19	-102	-120	-939	191	111	-1,241
Other	16,191	24,178	(D)	(D)	(D)	2,194	(D)	(D)	(D)	-7,987	298	43	-8,328
Latin America and Other Western Hemisphere	18,150	18,020	11,320	13,806	2,486	8,616	-1,915	149	2,065	130	-2,345	3,759	-1,284
Petroleum	-206	460	694	712	18	384	-618	-439	179	-666	45	-413	-298
Manufacturing	1,885	3,490	2,423	2,630	207	2,569	-1,502	-361	1,141	-1,606	-741	-67	-797
Other	16,472	14,070	8,203	10,463	2,261	5,662	205	949	744	2,402	-1,648	4,239	-189
Asia and Pacific	15,186	13,471	7,705	12,833	5,128	4,770	996	2,031	1,034	1,715	667	615	433
Petroleum	2,000	1,806	979	1,329	350	1,274	-447	187	634	194	622	-429	1
Manufacturing	1,535	2,833	(D)	(D)	(D)	1,395	(D)	(D)	(D)	-1,297	-136	-268	-894
Other	11,651	8,833	(D)	(D)	(D)	2,100	(D)	(D)	(D)	2,818	181	1,312	1,325
Other	4,130	4,774	2,638	2,949	311	972	1,164	-306	-1,470	-644	-300	-150	-194
Petroleum	2,812	2,251	1,556	1,626	71	186	509	-849	-1,358	560	15	-103	648
Manufacturing	703	856	(D)	(D)	(D)	232	(D)	(D)	(D)	-152	-131	-18	-3
Other	615	1,667	(D)	(D)	(D)	554	(D)	(D)	(D)	-1,052	-184	-30	-838
International	261	582	243	345	102	725	-386	-236	150	-321	1	-17	-306

1. An increase in U.S. parents' payables is a decrease in intercompany debt, and, thus, a capital inflow.
 2. Represents gains or losses that arise because of changes from the end of one accounting period to the next in exchange rates applied in translating affiliates' assets and liabilities from foreign currencies into dollars.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 6.—U.S. Direct Investment Abroad: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1997				1998				1997-98 change in earnings		
	Earnings			Reinvestment ratio ¹	Earnings			Reinvestment ratio ¹	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	103,142	51,938	51,205	.50	88,886	41,420	47,466	.53	-14,257	-10,518	-3,739
Petroleum	11,409	6,979	4,429	.39	7,745	4,757	2,988	.39	-3,664	-2,222	-1,441
Manufacturing	38,097	19,284	18,813	.49	30,862	17,055	13,806	.45	-7,235	-2,229	-5,006
Other	53,637	25,674	27,962	.52	50,279	19,607	30,671	.61	-3,358	-6,067	2,709
Canada	10,443	4,968	5,475	.52	7,847	4,018	3,829	.49	-2,597	-951	-1,646
Petroleum	1,018	537	481	.47	59	205	-146	(²)	-959	-331	-627
Manufacturing	5,263	3,479	1,784	.34	4,689	3,018	1,672	.36	-573	-461	-112
Other	4,163	953	3,210	.77	3,098	795	2,303	.74	-1,065	-158	-907
Europe	47,827	25,265	22,562	.47	48,324	19,770	28,555	.59	497	-5,495	5,993
Petroleum	3,328	1,630	1,698	.51	2,818	2,178	641	.23	-510	547	-1,057
Manufacturing	16,535	8,542	7,993	.48	15,623	7,685	7,938	.51	-912	-857	-55
Other	27,964	15,092	12,872	.46	29,883	9,907	19,977	.67	1,919	-5,186	7,105
<i>Of which:</i>											
Germany	3,161	1,623	1,538	.49	4,562	2,482	2,080	.46	1,402	859	542
Petroleum	650	38	612	.94	790	638	152	.19	140	600	-460
Manufacturing	2,094	958	1,136	.54	2,827	1,183	1,644	.58	733	225	508
Other	417	627	-210	(²)	946	661	285	.30	529	34	495
United Kingdom	11,703	7,855	3,849	.33	9,912	5,710	4,202	.42	-1,791	-2,145	354
Petroleum	1,019	689	330	.32	621	718	-96	(²)	-397	29	-426
Manufacturing	3,352	2,602	749	.22	2,976	872	2,105	.71	-375	-1,731	1,355
Other	7,333	4,564	2,769	.38	6,315	4,121	2,194	.35	-1,018	-443	-575
Latin America and Other Western Hemisphere	21,806	8,763	13,043	.60	17,024	8,408	8,616	.51	-4,782	-354	-4,427
Petroleum	1,139	498	642	.56	703	319	384	.55	-436	-178	-258
Manufacturing	7,894	3,419	4,475	.57	5,699	3,130	2,569	.45	-2,195	-289	-1,905
Other	12,773	4,846	7,927	.62	10,622	4,959	5,662	.53	-2,151	113	-2,264
Asia and Pacific	19,444	10,606	8,838	.45	12,441	7,672	4,770	.38	-7,003	-2,934	-4,069
Petroleum	3,785	2,580	1,205	.32	2,296	1,022	1,274	.55	-1,489	-1,557	68
Manufacturing	7,995	3,730	4,265	.53	4,435	3,040	1,395	.31	-3,560	-690	-2,870
Other	7,664	4,296	3,367	.44	5,709	3,609	2,100	.37	-1,954	-687	-1,267
Other	3,243	2,251	992	.31	2,420	1,448	972	.40	-823	-803	-20
Petroleum	1,905	1,732	173	.09	1,215	1,029	186	.15	-690	-703	13
Manufacturing	410	114	296	.72	415	183	232	.56	5	69	-64
Other	928	405	523	.56	790	236	554	.70	-138	-169	31
International	378	84	294	.78	829	104	725	.87	451	20	431

1. Reinvested earnings divided by earnings.

2. Reinvestment ratio is not defined because reinvested earnings are negative.

NOTE.—In this table, distributed earnings are shown before deduction of withholding taxes. Unlike in the international transactions accounts, earnings and reinvested earnings are shown without a current-cost adjustment.

Table 7.—U.S. Direct Investment Abroad: Income and Its Components

[Millions of dollars]

	1997						1998					
	Total (= col. 2 less col. 3 plus col. 4)	Earnings	Withhold- ing taxes on distributed earnings	Interest (net of withholding taxes)			Total (= col. 8 less col. 9 plus col. 10)	Earnings	Withhold- ing taxes on distributed earnings	Interest (net of withholding taxes)		
				Net	U.S. parents' receipts	U.S. parents' payments				Net	U.S. parents' receipts	U.S. parents' payments
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All areas	103,892	103,142	1,245	1,994	4,606	2,611	90,242	88,886	1,158	2,514	5,456	2,942
Petroleum	11,823	11,409	67	482	518	36	8,059	7,745	83	397	455	58
Manufacturing	38,283	38,097	709	894	1,166	272	31,416	30,862	539	1,093	1,400	306
Other	53,786	53,637	469	618	2,922	2,303	50,767	50,279	537	1,024	3,602	2,577
Canada	10,548	10,443	205	310	394	84	8,104	7,847	133	390	466	77
Petroleum	1,123	1,018	10	115	121	6	162	59	10	113	127	14
Manufacturing	5,185	5,263	167	89	129	40	4,736	4,689	93	139	178	39
Other	4,240	4,163	29	106	144	38	3,206	3,098	29	137	162	24
Europe	48,757	47,827	532	1,462	2,975	1,512	49,308	48,324	577	1,560	3,662	2,101
Petroleum	3,549	3,328	14	235	241	6	2,948	2,818	41	170	184	14
Manufacturing	16,880	16,535	221	567	698	131	16,021	15,623	214	612	767	155
Other	28,328	27,964	297	661	2,036	1,375	30,339	29,883	323	778	2,711	1,933
<i>Of which:</i>												
Germany	3,339	3,161	59	237	276	39	4,787	4,562	101	325	374	49
Petroleum	649	650	2	(*)	(*)		768	790	22	(*)	(*)	(*)
Manufacturing	2,135	2,094	36	77	101	23	2,821	2,827	59	52	93	41
Other	555	417	21	159	175	16	1,198	946	20	273	281	8
United Kingdom	13,126	11,703	147	1,569	1,739	170	11,582	9,912	91	1,761	1,970	210
Petroleum	1,195	1,019	2	179	184	5	739	621	6	124	135	11
Manufacturing	3,565	3,352	56	269	307	38	3,256	2,976	23	303	330	27
Other	8,366	7,333	89	1,121	1,249	127	7,587	6,315	62	1,334	1,505	171
Latin America and Other Western Hemisphere	21,408	21,806	190	-207	699	906	16,908	17,024	190	73	706	632
Petroleum	1,160	1,139	9	30	35	5	727	703	6	29	35	6
Manufacturing	7,908	7,894	143	157	218	61	5,807	5,699	109	217	295	77
Other	12,341	12,773	39	-393	446	839	10,374	10,622	74	-173	376	549
Asia and Pacific	19,513	19,444	307	376	459	83	12,623	12,441	251	433	527	94
Petroleum	3,810	3,785	33	58	67	9	2,313	2,296	25	42	58	17
Manufacturing	7,905	7,995	171	81	115	34	4,444	4,435	116	125	143	18
Other	7,798	7,664	103	237	277	40	5,867	5,709	109	266	326	60
Other	3,282	3,243	9	48	63	15	2,476	2,420	8	64	92	28
Petroleum	1,944	1,905	2	41	41	0	1,263	1,215	1	49	49	0
Manufacturing	404	410	6	(*)	6	6	408	415	6	(*)	17	17
Other	933	928	1	7	16	9	804	790	1	15	26	11
International	383	378	(*)	5	16	11	823	829	(*)	-6	3	9

NOTE.—In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income and earnings are shown without a current-cost adjustment.

Table 8.—U.S. Direct Investment Abroad: Royalties and License Fees and Charges for Other Services

[Millions of dollars]

	1997						1998					
	Royalties and license fees			Charges for other services ¹			Royalties and license fees			Charges for other services ¹		
	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments
All areas	21,126	22,061	935	8,343	17,270	8,927	22,370	23,476	1,106	8,482	18,211	9,730
Petroleum	23	24	1	666	876	210	15	16	1	813	965	152
Manufacturing	12,467	12,968	501	3,750	6,453	2,703	12,861	13,260	398	3,772	6,859	3,087
Other	8,635	9,069	434	3,927	9,941	6,014	9,494	10,201	707	3,897	10,387	6,490
Canada	1,212	1,242	30	2,159	2,949	790	1,225	1,250	25	2,122	2,861	739
Petroleum	1	1	0	54	138	83	2	2	0	109	137	29
Manufacturing	871	886	15	1,377	1,688	311	847	855	8	1,175	1,541	366
Other	339	354	15	728	1,124	395	376	393	17	838	1,183	344
Europe	11,927	12,615	688	4,158	9,125	4,967	13,452	14,340	887	3,658	9,572	5,915
Petroleum	6	6	(¹)	222	295	73	6	6	(¹)	248	326	77
Manufacturing	7,089	7,493	404	1,259	2,992	1,733	7,798	8,090	293	1,246	3,380	2,134
Other	4,832	5,115	284	2,677	5,838	3,161	5,649	6,243	595	2,163	5,866	3,703
<i>Of which:</i>												
Germany	1,938	2,006	67	549	1,173	623	2,198	2,254	56	647	1,313	667
Petroleum	2	2	0	16	18	2	2	2	0	15	17	2
Manufacturing	1,539	1,574	34	401	800	399	1,731	1,752	22	513	921	408
Other	397	430	33	132	355	223	465	499	34	119	375	256
United Kingdom	1,952	2,211	260	186	2,890	2,704	2,297	2,430	134	-29	3,358	3,386
Petroleum	1	1	0	63	114	51	(¹)	(¹)	0	64	124	60
Manufacturing	(^D)	1,474	(^D)	52	886	833	1,415	1,501	86	-46	1,018	1,064
Other	(^D)	736	(^D)	71	1,890	1,819	881	929	48	-47	2,216	2,263
Latin America and Other Western Hemisphere	1,604	1,656	52	498	1,063	565	1,726	1,780	54	671	1,230	559
Petroleum	10	10	0	115	132	16	1	1	0	152	166	14
Manufacturing	825	844	20	259	360	100	833	863	31	318	398	80
Other	769	802	33	123	571	448	893	916	23	202	667	465
Asia and Pacific	6,247	6,392	145	1,533	3,845	2,312	5,787	5,896	108	2,021	4,194	2,174
Petroleum	5	5	(¹)	179	195	16	6	6	(¹)	180	194	14
Manufacturing	3,635	3,677	42	815	1,367	551	3,311	3,347	36	1,003	1,500	496
Other	2,607	2,710	103	539	2,284	1,745	2,471	2,543	72	837	2,500	1,663
Other	136	156	20	-53	209	262	180	211	31	-26	290	316
Petroleum	(¹)	(¹)	0	90	92	1	1	1	0	129	131	3
Manufacturing	47	67	20	40	47	7	73	105	31	30	40	10
Other	88	88	(¹)	-183	70	253	106	106	(¹)	-185	119	304
International	0	0	0	48	79	31	0	0	0	36	63	27

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 1998, U.S. parents' receipts of service charges were \$14,423 million, receipts of rentals for the use of tangible property were \$1,495 million, and receipts of film and television tape rentals were \$2,294 million; U.S. parents' pay-

ments were \$9,675 million, \$49 million, and \$5 million, respectively.

NOTE.—In this table, unlike in the international transactions accounts, royalties and license fees and charges for other services are shown net of withholding taxes.

Table 9.—U.S. Direct Investment Abroad: Position on a Historical-Cost Basis and Balance of Payments Flows, 1989–98

[Millions of dollars]

	1989	1990	1991	1992	1993	1994 ¹	1995	1996	1997	1998
Direct investment position	381,781	430,521	467,844	502,063	564,283	612,893	699,015	795,195	865,531	980,565
Capital outflows (inflows(-))	37,604	30,982	32,696	42,647	77,247	73,252	92,074	84,426	99,517	121,644
Equity capital	6,395	8,739	17,682	14,647	24,565	33,659	40,485	27,533	43,908	59,426
Reinvested earnings	12,697	21,436	18,327	16,294	30,014	24,088	47,233	47,233	51,205	47,466
Intercompany debt	18,512	807	-3,313	11,705	22,668	15,505	4,357	9,661	4,404	14,752
Income	53,929	58,004	52,087	50,565	59,381	68,987	87,346	93,594	103,892	90,242
Royalties and license fees, net receipts	10,014	11,998	12,689	14,000	13,968	17,893	19,777	20,864	21,126	22,370
U.S. parents' receipts	10,082	12,224	12,847	14,179	14,190	18,288	20,328	21,583	22,061	23,476
U.S. parents' payments	68	226	158	180	222	396	551	719	935	1,106
Charges for other services, net receipts ²	4,333	4,199	4,715	5,124	5,181	6,776	6,174	7,033	8,343	8,482
U.S. parents' receipts	9,117	9,532	9,975	10,479	10,902	13,314	13,033	14,117	17,270	18,211
U.S. parents' payments	4,783	5,334	5,260	5,355	5,721	6,538	6,859	7,084	8,927	9,730

1. The data for direct investment position, capital outflows, and income reflect a discontinuity between 1993 and 1994 due to the reclassification from direct investment to other investment accounts of intercompany debt flows and associated income payments between parent companies and affiliates that are nondepository financial intermediaries. There is no discontinuity in the royalties and license fees or the charges for other services accounts.

2. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

NOTE.—In this table, unlike in the international transactions accounts, income, royalties and license fees, and charges for other services are shown net of withholding taxes, and capital outflows, reinvested earnings, and income are shown without a current-cost adjustment.

Table 10.1.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1996

[Millions of dollars]

	All industries	Petroleum	Manufacturing							Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment						Other manufacturing
All countries	795,195	75,232	270,288	31,024	74,858	16,309	30,336	31,832	32,092	53,837	67,125	36,807	254,739	37,850	53,155
Canada	89,592	10,131	42,637	4,265	7,391	4,552	3,202	1,800	10,366	11,061	7,091	1,013	17,465	3,973	7,283
Europe	389,378	25,558	136,079	14,345	48,153	8,113	17,390	12,078	11,860	24,141	36,068	18,972	133,056	23,614	16,031
Austria	2,854	(P)	1,042	32	39	(*)	87	(P)	(P)	184	587	(P)	86	126	5
Belgium	18,740	136	8,935	1,059	5,585	175	316	633	367	799	2,194	280	5,855	1,327	14
Denmark	2,554	455	(P)	(P)	100	48	(P)	140	-3	(P)	659	(*)	(P)	68	-8
Finland	1,070	(P)	545	8	218	(P)	(P)	(P)	95	(P)	258	20	(P)	58	64
France	35,200	1,110	17,366	2,575	3,728	3,492	2,644	1,094	929	2,904	2,769	831	8,246	3,901	977
Germany	41,281	2,250	21,159	1,317	3,945	1,476	3,519	1,628	5,897	3,378	2,963	822	9,888	1,931	2,269
Greece	966	(P)	112	-13	(P)	2	0	6	0	(P)	-110	89	87	67	(P)
Ireland	10,133	(P)	5,782	396	1,941	159	227	756	-7	2,310	357	(P)	3,297	557	36
Italy	16,193	(P)	10,363	1,410	2,852	293	2,455	1,205	468	1,680	2,234	319	1,034	1,132	(P)
Luxembourg	7,753	42	(P)	0	0	(P)	10	(P)	0	(P)	42	(P)	5,371	19	40
Netherlands	54,118	1,713	12,689	999	7,847	(P)	577	(P)	631	1,072	5,741	122	29,698	3,603	553
Norway	5,483	3,426	787	(P)	19	2	117	8	(P)	(P)	302	(P)	509	234	(P)
Portugal	1,423	(P)	339	73	133	(*)	2	4	(P)	11	470	(P)	285	136	34
Spain	12,252	195	6,874	1,737	1,095	154	70	996	1,802	1,020	1,558	1,977	602	518	527
Sweden	5,248	82	3,443	1,095	6	358	36	(P)	501	302	0	715	703	2	
Switzerland	35,744	1,616	3,667	(P)	1,798	166	529	(P)	0	7,592	2,157	13,871	1,683	158	
Turkey	1,059	128	621	201	88	(P)	0	-2	127	82	72	5	28	123	
United Kingdom	134,559	12,707	37,597	3,251	15,733	1,408	6,398	3,095	1,053	6,659	7,566	9,604	50,466	7,435	9,185
Other	8,148	653	2,219	495	542	(P)	73	(P)	285	(P)	285	(P)	2,164	88	(P)
Latin America and Other Western Hemisphere	155,925	6,981	40,927	8,789	8,973	1,932	1,922	3,715	5,970	9,626	6,347	5,681	78,546	4,615	12,827
South America	57,372	5,432	27,237	4,905	6,044	1,519	1,266	2,599	3,991	6,912	2,514	3,289	8,084	2,358	8,459
Argentina	7,893	792	3,205	995	976	379	14	26	230	585	400	876	1,311	(P)	(P)
Brazil	29,105	1,439	19,729	2,516	4,080	1,110	1,209	2,467	3,151	5,197	955	1,300	3,091	1,357	1,234
Chile	8,156	(P)	647	123	304	-127	3	(P)	(P)	486	618	3,004	82	(P)	
Colombia	5,531	1,176	1,245	368	327	44	2	(P)	(P)	150	(P)	350	82	(P)	
Ecuador	922	705	112	2	37	5	0	1	14	53	64	(P)	17	3	
Peru	2,281	132	140	52	48	2	1	0	0	37	102	(P)	215	29	
Venezuela	4,474	821	1,970	738	228	107	36	76	368	415	308	(P)	65	12	
Other	1,010	(P)	190	111	44	0	0	0	0	34	47	226	31	31	
Central America	37,667	1,056	12,776	3,844	2,440	(P)	(P)	873	1,980	2,453	2,305	527	17,657	662	2,684
Costa Rica	1,223	(P)	332	58	115	0	0	75	0	(P)	0	0	5	2	
Guatemala	331	(P)	137	65	41	2	0	0	0	29	18	4	7	6	
Honduras	129	(P)	116	108	2	1	0	0	0	5	2	5	18	0	
Mexico	19,351	84	12,078	3,579	2,255	332	(P)	794	1,980	(P)	846	442	2,612	609	2,680
Panama	16,335	688	89	26	(P)	5	0	0	0	(P)	(P)	(P)	15,011	(P)	
Other	298	188	25	9	(P)	7	0	4	0	(P)	23	(P)	3	(P)	
Other Western Hemisphere	60,886	492	915	39	489	(P)	(P)	243	0	261	1,527	1,866	52,806	1,595	1,684
Bahamas	1,876	66	74	0	(P)	0	0	0	0	(P)	97	365	1,197	29	49
Barbados	848	98	4	0	0	0	0	1	0	4	197	20	310	(P)	
Bermuda	37,091	(P)	0	0	0	0	0	0	0	0	901	0	35,308	1,232	
Dominican Republic	400	(P)	264	(P)	(P)	0	0	0	0	(P)	18	32	(*)	21	
Jamaica	1,583	(P)	105	0	93	0	0	0	0	12	79	15	5	26	
Netherlands Antilles	7,597	(P)	4	0	0	0	0	0	0	0	36	(P)	7,553	(P)	
Trinidad and Tobago	786	282	(P)	0	(P)	(P)	6	0	0	7	16	(P)	(P)	1	
United Kingdom Islands, Caribbean	10,121	156	(P)	0	2	0	(P)	(P)	0	2	183	1,357	8,098	96	
Other	583	234	51	(P)	(P)	0	0	0	0	4	(*)	(P)	(P)	(P)	
Africa	8,162	4,628	1,589	344	218	(P)	86	(P)	112	(P)	142	312	778	114	599
Egypt	1,366	1,124	180	(P)	(P)	8	16	(*)	(P)	0	-50	158	0	-6	
Nigeria	1,020	875	51	(P)	16	(*)	0	0	0	0	1	(P)	0	3	
South Africa	1,495	(P)	785	86	210	51	68	(P)	27	(P)	121	(P)	66	89	
Other	4,281	(P)	573	79	(P)	1	4	(P)	4	(P)	70	87	(P)	31	
Middle East	8,294	2,599	1,502	76	112	(P)	233	(P)	9	(P)	318	646	1,645	261	1,324
Israel	2,045	(P)	1,333	(P)	69	(P)	(P)	(P)	5	121	191	0	292	91	
Saudi Arabia	3,476	118	127	14	50	16	(*)	1	4	43	60	(P)	1,355	125	
United Arab Emirates	598	283	55	0	6	(P)	3	0	0	66	(P)	(P)	58	40	
Other	2,174	(P)	-14	(P)	-13	0	(P)	0	(*)	(P)	1	-27	(P)	-14	
Asia and Pacific	139,548	22,291	47,553	3,205	10,012	1,406	7,503	13,283	3,775	8,370	17,160	10,183	23,247	5,274	13,841
Australia	30,006	3,287	7,726	966	2,887	269	735	228	942	1,700	1,974	2,674	4,792	1,870	7,683
China	3,848	1,017	1,837	186	297	122	174	745	(P)	227	86	402	76	204	
Hong Kong	14,391	525	2,576	10	342	204	201	1,019	35	764	5,313	1,570	2,598	988	
India	1,344	58	417	42	129	23	149	33	27	14	62	523	190	30	
Indonesia	8,322	5,102	440	21	245	14	-6	(P)	109	34	(P)	579	(P)		
Japan	34,578	4,376	15,867	559	2,572	358	4,765	2,323	2,453	2,837	5,521	378	6,871	1,228	
Korea, Republic of	6,508	(P)	2,501	265	486	35	105	620	148	842	(P)	1,897	(P)	295	
Malaysia	5,663	840	3,611	8	548	19	-164	2,863	0	336	278	383	433	88	
New Zealand	5,940	419	1,003	(P)	100	28	13	21	0	(P)	210	250	976	95	
Philippines	3,541	333	1,655	437	432	29	4	542	0	(P)	331	331	976	(P)	
Singapore	14,912	3,426	5,393	(P)	304	190	932	3,498	50	(P)	1,391	514	3,522	472	
Sri Lanka	4,476	36	2,806	95	1,301	44	174	910	(P)	446	580	332	135	141	
Taiwan	5,000	1,672	1,671	107	345	69	422	409	-1	319	427	577	233	34	
Thailand	1,019	(P)	51	18	24	2	-3	(P)	0	(P)	310	(P)	(P)	83	
International	4,295	3,044	1,252
Addenda:															
Eastern Europe	6,665	645	1,996	495	347	99	73	(P)	13	(P)	253	(P)	1,946	19	(P)
European Union (15)	343,944	19,735	128,786	13,032	45,717	7,779	16,671	11,179	11,700	22,708	27,808	15,278	116,506	21,581	14,251
OPEC	19,923	9,004	2,637	(P)	531	(P)	40								

Table 10.2.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1997

[Millions of dollars]

	All industries	Petro- leum	Manufacturing							Wholesale trade	Depository institutions	Finance (except depository institutions, insurance, and real estate)	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment						Other manu- facturing
All countries	865,531	82,215	280,332	32,465	77,112	15,924	32,293	31,624	34,907	56,006	64,432	40,169	293,116	42,342	62,925
Canada	96,031	11,018	44,464	4,606	7,393	3,320	2,912	2,060	12,687	11,485	7,146	1,041	20,186	4,307	7,868
Europe	420,108	28,001	136,593	14,242	48,558	8,700	17,846	11,164	12,151	23,931	32,758	23,342	154,513	26,039	18,863
Austria	2,638	(P)	913	30	44	1	92	(P)	319	(P)	464	(P)	117	146	-9
Belgium	17,430	150	8,302	734	5,276	196	375	315	488	917	2,715	252	4,603	1,543	-136
Denmark	2,173	165	580	153	64	46	(P)	178	(P)	(P)	(P)	(P)	(P)	31	(P)
Finland	1,312	(P)	776	8	257	(P)	(P)	(P)	(P)	91	(P)	(P)	(P)	64	(P)
France	35,800	969	17,243	3,246	3,513	3,736	2,243	971	779	2,756	2,251	2,164	8,191	4,018	963
Germany	38,490	2,898	19,126	819	3,471	1,580	3,398	900	6,467	2,491	2,613	870	10,149	1,587	1,247
Greece	634	71	114	-10	65	1	0	8	0	51	93	154	106	56	40
Ireland	12,862	(P)	7,271	700	2,760	167	426	1,120	6	2,092	353	(P)	4,353	371	(P)
Italy	14,809	(P)	9,657	605	2,526	292	2,311	1,186	772	1,965	2,175	329	721	956	(P)
Luxembourg	10,109	(P)	2,243	0	0	(P)	10	9	0	(P)	82	249	7,397	63	(P)
Netherlands	64,361	2,394	14,540	1,125	8,446	506	748	1,524	611	1,580	5,848	(P)	35,850	4,772	(P)
Norway	6,934	3,662	820	(P)	20	2	(P)	5	16	94	293	(P)	1,733	196	(P)
Portugal	1,425	(P)	271	96	(P)	-2	3	(P)	(P)	8	459	220	308	75	(P)
Spain	11,232	188	6,293	1,590	1,009	179	60	890	1,577	989	1,332	2,021	574	354	469
Sweden	5,463	82	3,273	6	(P)	6	466	34	(P)	188	465	466	948	41	(P)
Switzerland	31,420	727	3,976	65	1,903	168	497	482	4	856	5,392	3,357	15,847	1,736	385
Turkey	1,041	113	535	182	88	(P)	0	-6	72	(P)	74	150	8	35	126
United Kingdom	153,108	13,850	38,839	3,802	16,266	1,597	7,049	2,916	1,021	6,189	7,319	10,201	60,708	8,992	13,199
Other	8,868	1,323	1,822	(P)	595	(P)	(P)	3	14	(P)	328	(P)	2,451	98	(P)
Latin America and Other Western Hemisphere	178,505	9,917	46,124	9,491	10,733	2,125	1,934	3,637	6,663	11,542	6,897	4,685	87,422	5,921	17,539
South America	68,372	7,225	29,748	4,394	7,069	1,686	1,400	2,554	4,604	8,042	2,318	3,763	10,942	2,936	11,440
Argentina	10,004	1,426	3,479	913	950	402	24	(P)	504	(P)	505	1,133	1,954	842	663
Brazil	35,091	1,888	21,848	2,429	5,013	1,249	1,335	2,403	3,296	6,123	741	1,482	4,621	1,584	2,927
Chile	8,975	(P)	756	141	390	-143	(P)	(P)	(P)	203	367	605	3,382	274	(P)
Colombia	4,436	1,576	1,188	344	307	49	1	29	(P)	147	(P)	147	529	85	(P)
Ecuador	838	461	197	66	55	(P)	0	(P)	15	58	67	(P)	23	3	(P)
Peru	2,467	150	185	57	79	(P)	(P)	0	0	(P)	102	(P)	304	39	(P)
Venezuela	5,381	1,333	1,881	366	234	121	28	89	553	490	287	(P)	90	80	(P)
Other	1,181	(P)	214	79	41	0	0	0	0	93	102	242	38	30	(P)
Central America	47,735	1,312	14,903	5,055	2,584	(P)	(P)	813	2,058	3,149	2,533	575	23,371	1,133	3,909
Costa Rica	1,544	(P)	369	82	124	15	0	74	0	74	(P)	0	6	1	566
Guatemala	357	137	160	69	50	2	0	0	0	38	20	4	8	5	22
Honduras	183	21	159	152	3	(P)	0	0	0	3	2	(P)	21	0	(P)
Mexico	24,181	217	14,080	4,715	2,376	(P)	(P)	735	2,058	2,987	931	462	3,595	1,075	3,821
Panama	21,056	665	100	28	(P)	6	0	0	0	(P)	89	(P)	19,736	(P)	(P)
Other	413	(P)	35	9	(P)	10	0	5	0	(P)	24	(P)	4	(P)	(P)
Other Western Hemisphere	62,397	1,380	1,472	41	1,080	(P)	(P)	270	0	351	2,046	347	53,109	1,852	2,191
Bahamas	1,599	57	80	0	71	0	0	-3	0	12	164	-315	1,535	28	51
Barbados	791	76	5	0	0	0	0	1	0	4	(P)	20	256	224	(P)
Bermuda	37,660	(P)	0	0	0	0	0	(P)	0	0	1,305	0	34,614	1,453	0
Dominican Republic	476	(P)	321	21	26	0	0	0	0	274	19	34	(P)	20	(P)
Jamaica	1,948	(P)	139	-1	128	0	0	0	0	12	15	6	33	33	(P)
Netherlands Antilles	4,423	(P)	27	(P)	0	0	0	0	0	(P)	38	4	4,355	-2	(P)
Trinidad and Tobago	651	360	62	(P)	4	(P)	6	0	0	(P)	18	(P)	(P)	1	(P)
United Kingdom Islands, Caribbean	14,051	223	668	0	(P)	0	(P)	(P)	0	2	102	532	11,983	72	471
Other	797	408	(P)	(P)	(P)	0	0	0	0	16	(P)	(P)	23	(P)	(P)
Africa	11,157	6,429	1,967	491	368	236	88	168	120	496	234	299	998	157	1,073
Egypt	1,612	1,294	283	(P)	(P)	(P)	28	(P)	(P)	(P)	-40	134	0	-7	-52
Nigeria	1,387	1,218	54	(P)	20	0	0	0	0	0	1	(P)	0	4	0
South Africa	2,451	(P)	1,088	141	338	54	58	159	29	308	157	(P)	104	119	642
Other	5,706	(P)	542	107	(P)	2	8	(P)	188	116	90	(P)	45	479	(P)
Middle East	8,803	2,754	1,654	75	98	62	32	988	9	390	262	738	1,773	358	1,265
Israel	2,028	(P)	1,492	69	74	34	14	987	5	309	83	0	247	(P)	(P)
Saudi Arabia	3,826	259	139	(P)	56	(P)	7	(P)	1	4	49	97	1,444	191	(P)
United Arab Emirates	567	257	59	0	7	(P)	0	0	0	(P)	0	(P)	(P)	105	(P)
Other	2,382	(P)	-36	(P)	-39	0	15	0	(P)	(P)	-1	(P)	(P)	(P)	(P)
Asia and Pacific	146,610	21,228	49,529	3,560	9,962	1,480	9,480	13,607	3,278	8,161	17,135	10,064	28,224	5,560	14,870
Australia	29,910	3,020	7,592	1,128	2,525	323	711	128	1,150	1,619	1,980	2,216	6,471	1,995	6,636
China	5,071	910	2,753	252	377	154	(P)	1,110	56	(P)	353	107	619	74	254
Hong Kong	19,267	594	2,642	14	335	366	174	(P)	37	916	4,890	1,845	3,592	1,074	4,329
India	1,563	183	348	-4	145	-54	183	(P)	16	(P)	42	595	344	41	9
Indonesia	6,664	4,038	363	18	193	13	-9	62	(P)	(P)	(P)	(P)	147	36	1,891
Japan	33,725	4,222	14,218	411	2,817	344	3,849	2,282	1,731	2,784	5,088	559	8,288	1,096	2,555
Korea, Republic of	6,430	(P)	2,795	755	512	11	264	450	188	615	420	1,774	-15	(P)	-52
Malaysia	6,522	1,260	4,349	6	583	7	704	2,663	0	386	180	(P)	377	90	(P)
New Zealand	6,523	451	1,043	(P)	120	26	14	38	0	303	(P)	(P)	3,429	73	(P)
Philippines	3,295	342	1,657	365	414	39	5	663	0	171	228	286	(P)	(P)	-27
Singapore	17,864	3,446	7,007	(P)	310	147	2,241	3,942	62	304	2,549	717	3,480	569	97
Taiwan	4,668	40	3,020	98	1,351	57	302	869	42	300	465	619	290	157	77
Thailand	3,946	1,081	1,400	(P)	271	48	(P)	251	(P)	(P)	557	434	192	41	239
Other	1,161	(P)	42	18	9	2	-5	(P)	-5	(P)	(P)	(P)	33	94	(P)
International	4,317	2,869	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,448
Addenda:															

Table 10.3.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1998

[Millions of dollars]

	All industries	Petro- leum	Manufacturing							Wholesale trade	Depository institutions	Finance (except depository institutions, insurance, and real estate)	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Trans- portation equipment						Other manu- facturing
All countries	980,565	91,113	304,690	33,871	83,589	17,098	34,755	34,531	35,615	65,231	75,188	42,029	337,600	52,514	77,432
Canada	103,908	12,559	46,428	5,143	8,295	3,231	3,046	2,174	11,179	13,359	7,265	1,203	22,057	4,598	9,799
Europe	489,539	30,640	154,864	15,433	53,149	9,750	19,890	12,458	15,116	29,068	40,750	25,614	178,179	33,810	25,682
Austria	3,838	152	1,062	30	45	2	114	(D)	295	(D)	515	(D)	(D)	200	-38
Belgium	18,920	156	8,969	1,012	5,390	189	472	361	538	1,007	2,716	321	5,262	1,684	-188
Denmark	2,628	286	638	160	60	(D)	5	216	(D)	(D)	(D)	(D)	(D)	34	54
Finland	1,700	104	1,004	11	308	14	(D)	(D)	(D)	48	302	20	(D)	67	(D)
France	39,188	1,162	18,974	3,615	4,227	4,034	2,358	974	676	3,089	2,587	2,388	7,778	4,570	1,729
Germany	42,853	2,860	22,259	922	3,894	1,848	3,887	565	7,106	4,038	2,759	1,510	11,022	1,905	537
Greece	660	75	91	-9	45	2	0	9	3	41	92	166	126	59	50
Ireland	15,936	(D)	8,090	669	3,184	177	185	1,529	15	2,332	332	(D)	6,638	305	(D)
Italy	14,638	(D)	8,559	406	2,267	137	2,201	928	715	1,905	2,725	334	774	1,082	(D)
Luxembourg	14,930	58	2,556	2	0	(D)	9	4	0	(D)	(D)	289	11,596	84	(D)
Netherlands	79,386	2,826	16,242	1,078	10,212	224	993	1,860	348	1,526	9,446	(D)	42,836	6,985	(D)
Norway	7,609	4,045	831	(D)	17	3	168	7	15	(D)	303	(D)	1,881	290	(D)
Portugal	1,474	(D)	335	113	114	-5	(D)	(D)	37	9	397	239	261	98	(D)
Spain	12,807	199	7,435	1,756	1,211	933	90	863	1,453	1,128	1,470	2,124	694	475	411
Sweden	6,053	79	3,359	18	1,496	6	316	52	(D)	(D)	224	(D)	782	1,009	(D)
Switzerland	37,616	15	5,508	47	2,859	217	576	609	403	797	7,831	3,695	18,446	1,651	469
Turkey	1,069	97	604	208	53	(D)	0	-9	99	(D)	224	15	46	15	46
United Kingdom	178,648	15,603	46,436	4,371	17,345	1,658	8,464	3,509	3,433	7,655	7,772	10,365	65,846	13,144	19,483
Other	9,588	1,530	1,913	(D)	422	(D)	45	10	44	765	(D)	(D)	3,103	124	(D)
Latin America and Other Western Hemisphere	196,655	9,711	48,008	9,784	12,250	2,403	2,009	3,089	6,478	11,995	7,997	3,198	98,845	6,910	21,986
South America	73,290	6,967	30,325	4,590	7,690	1,898	1,549	2,215	4,412	7,973	1,900	4,738	11,444	3,057	14,859
Argentina	11,489	1,565	3,654	974	1,130	349	50	(*)	448	702	340	1,801	1,945	876	1,308
Brazil	37,802	1,825	22,292	2,472	5,524	1,324	1,463	2,097	3,390	6,022	508	1,667	4,728	1,664	5,118
Chile	3,132	18	845	162	294	39	14	(D)	(D)	204	342	627	3,429	212	3,659
Colombia	4,317	1,159	1,094	301	352	(D)	(D)	25	(D)	307	168	(D)	808	87	(D)
Ecuador	952	576	188	30	70	1	0	(D)	24	(D)	68	(D)	36	4	(D)
Peru	2,587	117	215	75	83	(D)	(*)	0	0	(D)	96	(D)	322	32	(D)
Venezuela	5,697	1,516	1,856	536	192	124	26	81	369	529	230	(D)	64	153	(D)
Other	1,315	192	183	40	43	0	(D)	0	0	(D)	148	303	112	29	348
Central America	56,387	1,407	15,188	5,156	2,444	483	814	(D)	2,066	(D)	3,233	737	29,563	1,622	4,637
Costa Rica	2,126	28	371	102	137	20	-17	(D)	0	(D)	0	0	(D)	(*)	(D)
Guatemala	429	(D)	191	83	58	2	0	0	0	48	26	5	(D)	5	(D)
Honduras	186	(D)	190	184	2	(D)	0	0	0	3	2	5	29	0	(D)
Mexico	25,877	235	14,267	4,744	2,203	438	831	569	2,066	3,415	1,092	591	4,206	1,108	4,378
Panama	26,957	681	32	32	28	10	0	0	0	68	(D)	118	25,145	501	(D)
Other	812	293	137	10	16	13	0	-15	0	8	25	18	(D)	8	(D)
Other Western Hemisphere	66,978	1,338	2,495	39	2,116	22	-354	(D)	0	(D)	2,864	-2,277	57,837	2,230	2,490
Bahamas	1,077	58	81	0	(D)	0	-3	0	0	(D)	150	-1,585	1,401	131	50
Barbados	2,877	82	5	0	0	0	0	2	0	4	305	0	357	275	(D)
Bermuda	41,076	(D)	0	0	0	0	0	(D)	0	0	2,022	0	37,519	1,591	-15
Dominican Republic	635	(D)	390	22	22	0	0	0	0	346	(D)	58	(*)	20	(D)
Jamaica	2,105	(D)	144	-5	141	0	0	0	0	9	(D)	11	6	39	1,660
Netherlands Antilles	4,472	(*)	27	(D)	0	0	0	0	0	(D)	43	5	4,400	-3	(*)
Trinidad and Tobago	1,054	697	49	(*)	5	0	2	0	0	(D)	20	(D)	20	1	(D)
United Kingdom Islands, Caribbean	15,713	308	1,628	0	(D)	0	-352	(D)	0	19	92	-814	13,711	144	645
Other	658	236	(D)	(D)	(D)	0	0	0	0	3	(*)	(D)	422	31	(D)
Africa	13,491	8,984	1,942	635	295	237	52	124	159	440	165	338	612	263	1,187
Egypt	1,955	1,423	435	(D)	32	7	13	(*)	(D)	(*)	-48	163	0	43	-60
Nigeria	1,925	1,696	56	(D)	20	-1	0	0	0	1	(D)	0	(D)	0	4
South Africa	2,363	(D)	864	139	193	(D)	37	112	(D)	293	145	(D)	247	162	(D)
Other	7,247	(D)	587	166	50	(D)	2	12	(D)	146	67	108	(D)	59	(D)
Middle East	10,599	3,010	2,383	75	-66	50	10	1,710	11	592	319	814	2,194	496	1,382
Israel	3,067	41	2,344	71	65	15	-11	1,709	5	490	91	0	386	(D)	(D)
Saudi Arabia	4,209	270	149	14	(D)	20	(D)	1	5	51	105	(D)	1,533	280	(D)
United Arab Emirates	710	284	83	0	8	16	3	0	0	55	122	(D)	(D)	137	(D)
Other	2,613	2,415	-193	(D)	(D)	0	(D)	0	(*)	-4	1	(D)	(D)	(D)	(D)
Asia and Pacific	161,797	23,228	51,065	2,801	9,666	1,426	9,747	14,975	2,672	9,777	18,692	10,862	35,714	6,438	15,798
Australia	33,676	4,344	6,387	662	2,749	359	586	173	581	1,278	2,057	2,595	8,347	2,198	7,748
China	6,348	911	3,729	122	325	167	463	1,472	175	1,005	372	127	771	31	407
Hong Kong	20,802	600	3,122	4	348	282	167	1,230	29	1,062	5,054	1,637	5,007	1,009	4,373
India	1,480	190	256	-40	128	-110	227	78	-61	35	54	500	356	40	83
Indonesia	6,932	4,610	197	16	131	8	-17	35	(D)	(D)	186	(D)	171	53	(D)
Japan	38,153	4,496	14,224	528	2,608	365	3,588	2,043	1,724	3,368	4,948	539	12,318	1,415	212
Korea, Republic of	7,365	(D)	2,940	380	530	22	288	558	128	1,034	(D)	2,251	38	446	-38
Malaysia	6,193	1,027	4,199	3	306	5	743	2,669	0	473	166	393	352	84	-27
New Zealand	6,136	460	1,045	(D)	122	25	15	3,659	0	(D)	274	(D)	3,169	60	(D)
Philippines	3,192	283	1,634	40	477	33	16	483	0	184	172	288	627	187	2
Singapore	19,783	2,920	8,438	13	255	153	2,747	4,763	106	401	3,245	727	3,769	681	4
Taiwan	4,937	49	3,258	99	1,372	45	280	1,191	(D)	(D)	368	614	337	148	148
Thailand	5,721	1,579	1,633	109	334	70	648	243	24	205	1,508	486	351	42	122
Other	1,080	(D)	4	(D)	-19	2	-4	3	(D)	(D)	(D)	(D)	103	28	98
International	4,57														

Table 11.1.—U.S. Direct Investment Abroad: Capital Outflows, 1996

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	84,426	6,239	24,325	2,095	5,796	6,064	2,752	3,440	708	3,470	6,498	2,448	31,601	3,511	9,804
Canada	7,181	599	1,253	-149	107	944	444	-136	-590	632	823	119	1,490	404	2,494
Europe	40,148	1,988	11,632	389	3,243	4,799	968	1,405	263	565	3,379	1,500	17,130	2,512	2,009
Austria	105	(P)	-4	(*)	(*)	-1	23	(P)	(P)	20	-20	(P)	(P)	29	-10
Belgium	1,349	84	500	454	-38	8	41	44	58	24	100	(P)	995	-444	(P)
Denmark	454	322	(P)	(P)	40	3	(P)	-5	-2	(P)	-33	(*)	(P)	23	-16
Finland	175	(P)	114	1	(*)	(P)	(P)	(P)	(P)	27	16	(P)	(P)	23	6
France	4,463	-25	4,472	325	-353	4,285	507	-17	-219	-57	-367	-142	358	226	-59
Germany	1,956	43	142	-171	267	126	-407	628	-443	142	180	31	1,368	370	-178
Greece	92	(P)	8	(P)	(P)	0	1	0	(P)	15	(P)	(P)	6	49	(P)
Ireland	1,954	(P)	1,269	91	423	12	158	253	-22	353	148	(P)	459	56	12
Italy	416	(P)	180	141	247	320	-585	155	70	-168	18	-8	-163	58	(P)
Luxembourg	1,041	4	(P)	0	0	(P)	(*)	(P)	0	(P)	8	(P)	767	2	-7
Netherlands	6,308	76	1,291	-134	701	(P)	112	(P)	(P)	864	-326	495	3,340	1,075	34
Norway	913	444	42	(P)	1	(*)	53	(P)	(P)	(P)	20	(P)	317	115	(P)
Portugal	245	(P)	30	10	(P)	-2	1	(P)	(P)	-7	70	(P)	129	23	96
Spain	1,183	13	700	-34	205	12	13	112	334	57	240	96	4	100	30
Sweden	20	31	81	(P)	(P)	(P)	91	(P)	(P)	97	-23	0	-177	100	7
Switzerland	1,264	541	893	(P)	204	4	291	(P)	0	(P)	1,107	53	-1,170	-152	-9
Turkey	131	-10	69	29	-20	(P)	(P)	-14	16	(P)	53	-16	-1	4	32
United Kingdom	16,421	383	1,067	-358	1,413	-10	681	-146	-338	-175	1,309	1,273	9,874	865	1,651
Other	1,658	41	444	60	247	(P)	(P)	(P)	(P)	42	(P)	860	860	-9	(P)
Latin America and Other Western Hemisphere	18,138	516	5,084	1,554	1,473	187	335	-216	338	1,413	671	-325	10,102	-258	2,348
South America	7,957	509	3,057	792	692	135	139	-271	549	1,021	-33	494	2,605	-727	2,053
Argentina	371	21	241	-180	178	47	4	2	78	112	-203	80	153	(P)	(P)
Brazil	4,159	344	2,204	556	405	86	156	86	448	(P)	175	237	1,139	-773	834
Chile	1,860	(P)	61	48	47	-26	-1	(P)	(P)	(P)	62	51	1,173	-12	(P)
Colombia	120	-63	192	94	37	11	11	(P)	(P)	(P)	-44	(P)	2	2	(P)
Ecuador	32	45	-26	-41	14	-1	0	(P)	(P)	1	10	(P)	5	(*)	(P)
Peru	700	49	16	4	3	3	0	(P)	(P)	0	13	(P)	126	11	(P)
Venezuela	775	242	339	291	2	15	-20	4	25	21	-37	(P)	11	-3	(P)
Other	-59	(P)	31	20	7	0	(*)	0	0	4	-9	41	-5	8	(P)
Central America	3,810	54	1,830	763	633	(P)	(P)	(P)	-211	330	357	122	1,413	-55	89
Costa Rica	362	(P)	100	18	29	(P)	(P)	35	0	(P)	(P)	0	(P)	-1	(P)
Guatemala	100	(P)	24	12	6	(P)	(P)	0	0	7	1	(P)	1	0	(P)
Honduras	-26	(P)	31	(P)	-2	(P)	0	0	0	(P)	(P)	(P)	1	0	(P)
Mexico	2,405	1	1,665	692	599	52	(P)	7	-211	(P)	-51	97	524	-38	209
Panama	920	-13	1	4	(P)	(P)	0	0	0	(P)	(P)	(P)	884	(P)	(P)
Other	48	30	8	(P)	4	4	0	0	0	(P)	(P)	(P)	(P)	(P)	(P)
Other Western Hemisphere	6,371	-47	197	-1	148	(P)	(P)	(P)	0	63	347	-941	6,085	525	206
Bahamas	-55	3	11	0	(P)	0	0	0	0	0	14	-310	216	9	2
Barbados	164	(P)	0	0	0	0	0	0	0	0	37	(P)	67	(P)	(P)
Bermuda	3,170	(P)	(P)	(P)	0	0	0	0	0	0	273	0	2,580	415	-6
Dominican Republic	66	(P)	65	(P)	(P)	0	0	0	0	0	3	11	(P)	(P)	(P)
Jamaica	292	(P)	13	0	12	0	0	0	0	1	(P)	(P)	1	7	(P)
Netherlands Antilles	751	-1	(P)	0	0	0	0	0	0	0	12	(P)	742	(P)	0
Trinidad and Tobago	50	(P)	0	0	(P)	0	0	0	0	1	2	(P)	(P)	(P)	(P)
United Kingdom Islands, Caribbean	1,847	31	(P)	0	-2	0	0	0	0	0	(P)	-654	2,466	22	(P)
Other	86	75	(P)	(P)	(P)	0	0	0	0	0	(P)	(P)	(P)	(P)	(P)
Africa	1,678	1,152	458	122	-11	(P)	-21	(P)	22	(P)	-126	45	68	72	9
Egypt	118	73	72	(P)	(P)	(P)	5	(P)	(P)	0	-78	15	0	51	-16
Nigeria	407	358	(P)	2	(P)	2	0	0	(P)	0	0	(P)	(P)	0	0
South Africa	194	(P)	181	9	37	11	-26	(P)	2	(P)	-12	(P)	-2	13	1
Other	959	(P)	206	(P)	(P)	(P)	(P)	4	(P)	(P)	-36	1	(P)	8	(P)
Middle East	467	275	121	-8	-7	(P)	-16	(P)	(P)	(P)	7	92	132	56	-217
Israel	264	(P)	124	(P)	(P)	11	(P)	(P)	(P)	56	-5	0	72	76	(P)
Saudi Arabia	-206	-60	3	6	(P)	0	0	0	0	0	11	(P)	(P)	-2	(P)
United Arab Emirates	103	62	6	0	1	(P)	(P)	0	0	0	2	(P)	(P)	9	(P)
Other	305	(P)	-13	(P)	-13	0	(P)	0	(P)	(P)	(P)	(P)	(P)	-18	(P)
Asia and Pacific	15,363	417	5,777	186	990	69	1,042	2,168	676	645	1,744	1,018	2,679	725	3,003
Australia	3,787	217	344	-31	66	65	26	-6	250	23	35	301	632	80	2,178
China	933	30	520	80	83	6	287	103	74	40	15	206	72	50	(P)
Hong Kong	1,690	29	175	-11	35	32	-55	103	-3	1,174	102	-308	320	199	(P)
India	262	32	16	-5	17	4	-7	7	20	-22	30	61	52	10	60
Indonesia	956	404	161	6	97	6	-1	-1	(P)	(P)	5	(P)	-11	(P)	(P)
Japan	-280	-2,168	1,083	-71	19	15	536	90	388	105	383	-39	263	169	29
Korea, Republic of	752	(P)	540	37	59	-1	11	334	10	89	(P)	25	(P)	50	-31
Malaysia	1,298	195	925	(P)	347	(P)	(P)	37	542	0	71	(P)	87	-2	(P)
New Zealand	1,142	96	97	(P)	-8	1	-7	7	0	0	(P)	(P)	557	4	(P)
Philippines	738	3	468	128	83	(P)	(P)	-1	182	0	53	35	138	(P)	(P)
Singapore	2,760	905	1,148	(P)	7	14	543	515	11	(P)	-296	65	1,000	10	-73
Taiwan	290	8	116	24	145	-43	-48	30	0	(P)	86	72	19	1	-13
Thailand	849	449	169	-14	37	11	(P)	57	(P)	(P)	61	194	60	60	-81
Other	188	(P)	15	5	3	(*)	-1	(P)	0	(P)	(P)	33	(P)	(P)	(P)
International	1,451	1,292													159
Addenda:															
Eastern Europe	1,508	45	397	60	200	42	-4	(P)	7	(P)	40	(P)	860	-15	(P)
European Union (15)	36,182	972	10,183	309	2,811	4,732	629	1,229	240	233	2,156	1,292	17,124	2,553	1,901
OPEC	2,894	1,848	497	(P)	94	(P)	-18	(P)	23	(P)	-19	(P)	60	-15	(P)

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 11.2.—U.S. Direct Investment Abroad: Capital Outflows, 1997

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	99,517	9,603	28,097	3,806	7,210	444	4,381	2,992	4,419	4,845	846	3,036	41,388	4,557	11,990
Canada	7,493	828	2,961	654	249	-604	-299	156	2,082	723	561	20	1,996	387	740
Europe	51,698	3,091	12,512	1,666	3,806	677	2,312	1,142	1,592	1,316	-815	3,034	27,148	2,116	4,613
Austria	-18	(P)	-28	-1	4	(*)	12	(P)	(P)	(P)	-59	(P)	51	14	-9
Belgium	-146	53	263	-282	253	8	73	-11	71	151	758	-5	-861	-268	-85
Denmark	-197	(P)	-220	(P)	-32	3	(P)	41	(P)	(P)	(P)	(P)	(P)	-11	-1
Finland	328	(P)	239	1	41	(P)	(P)	(P)	(P)	(P)	1	(P)	(P)	11	15
France	2,543	-19	1,484	758	59	332	69	93	127	46	-943	369	1,188	322	143
Germany	1,627	864	1,246	-163	169	11	304	-246	1,077	94	-220	-47	787	-158	-844
Greece	69	(P)	-9	-10	(P)	-1	0	2	(P)	0	7	53	19	-11	(P)
Ireland	3,771	(P)	1,882	272	657	19	338	379	6	210	29	(P)	1,710	-201	(P)
Italy	-1	(P)	293	-687	141	1	143	85	118	492	45	17	-214	73	(P)
Luxembourg	2,372	(P)	0	0	0	(P)	(P)	(P)	0	(P)	40	(P)	2,465	43	(P)
Netherlands	14,327	545	2,291	217	684	(P)	25	(P)	26	862	1,965	(P)	7,595	1,473	(P)
Norway	815	500	64	(P)	-6	(*)	(P)	(P)	(P)	(P)	117	(P)	248	-8	(P)
Portugal	86	(P)	-41	11	(P)	-2	2	(P)	(P)	6	51	(P)	-3	-77	(P)
Spain	226	-2	145	-51	66	51	-7	-37	15	108	16	101	5	-110	72
Sweden	819	20	385	(P)	(P)	(P)	169	1	(P)	(P)	-98	-35	253	252	41
Switzerland	857	-501	634	(P)	216	13	57	(P)	3	(P)	-2,351	1,282	1,452	170	162
Turkey	93	-26	2	-15	2	(P)	0	-4	-7	0	4	105	2	3	3
United Kingdom	22,411	673	3,443	1,505	1,270	153	1,119	192	209	-1,007	-169	647	12,082	615	5,120
Other	1,715	702	351	(P)	183	(P)	(P)	(P)	(P)	57	57	(P)	290	-15	(P)
Latin America and Other Western Hemisphere	21,966	2,811	6,298	540	2,384	218	97	12	892	2,157	453	-759	7,933	1,229	4,001
South America	10,767	1,739	3,042	-700	1,270	189	158	-24	751	1,397	-113	653	2,753	584	2,099
Argentina	1,362	690	497	-96	154	23	10	(P)	322	47	283	584	(P)	(P)	(P)
Brazil	6,514	458	2,359	-102	943	147	135	-44	160	1,120	-160	208	1,548	307	1,794
Chile	969	(P)	135	92	14	(P)	(P)	(P)	(P)	(P)	-60	93	345	168	(P)
Colombia	747	369	114	7	12	15	-1	(P)	(P)	(P)	10	(P)	172	(P)	(P)
Ecuador	-269	-512	83	62	18	(P)	0	1	5	3	(P)	(P)	6	(P)	(P)
Peru	332	18	41	5	24	(P)	(P)	0	0	(P)	(P)	(P)	88	10	(P)
Venezuela	635	395	-221	-564	20	16	14	6	222	66	-8	(P)	8	57	(P)
Other	478	(P)	34	-33	7	0	(P)	0	0	59	13	7	-1	(P)	(P)
Central America	7,096	174	2,796	601	(P)	(P)	(P)	9	141	688	287	34	1,892	357	1,555
Costa Rica	317	(P)	30	12	9	(P)	(P)	-1	0	0	0	0	3	-1	(P)
Guatemala	25	(P)	22	3	10	0	0	0	0	9	2	-1	1	-1	(P)
Honduras	43	(P)	33	34	1	0	0	0	0	0	0	0	3	0	(P)
Mexico	5,646	31	2,688	1,183	577	(P)	(P)	10	141	142	15	946	354	1,469	(P)
Panama	948	(P)	12	4	(P)	(P)	(P)	0	0	(P)	(P)	(P)	939	(P)	(P)
Other	116	(P)	11	1	(P)	3	0	(P)	0	(P)	1	(P)	1	(P)	(P)
Other Western Hemisphere	4,104	898	460	2	513	(P)	(P)	27	0	71	279	-1,446	3,289	278	347
Bahamas	-323	-8	6	0	(P)	(P)	(P)	0	0	0	23	-737	392	2	(P)
Barbados	-41	-22	0	0	0	0	0	0	0	(P)	(P)	(P)	-38	(P)	(P)
Bermuda	1,232	(P)	0	0	0	0	0	0	0	0	316	0	62	217	(P)
Dominican Republic	80	(P)	60	(P)	(P)	0	0	0	0	0	2	2	0	(P)	(P)
Jamaica	260	(P)	33	(P)	35	0	0	0	0	0	(P)	(P)	1	7	(P)
Netherlands Antilles	-1,168	(P)	3	0	0	0	0	0	0	0	2	(P)	-1,169	0	(P)
Trinidad and Tobago	-214	79	1	(P)	(P)	0	0	0	0	2	2	(P)	(P)	(P)	(P)
United Kingdom Islands, Caribbean	4,068	69	(P)	0	(P)	0	0	0	0	0	-83	-688	4,021	-1	(P)
Other	211	176	(P)	(P)	(P)	0	0	0	0	12	0	(P)	(P)	(P)	(P)
Africa	3,371	1,808	436	102	179	(P)	7	(P)	12	(P)	103	-2	224	24	779
Egypt	250	158	(P)	98	(P)	(P)	12	(P)	(P)	(P)	-1	9	0	-1	(P)
Nigeria	375	355	3	(P)	4	(P)	0	0	0	0	0	0	0	0	(P)
South Africa	1,295	(P)	350	2	152	(P)	-5	(P)	6	56	56	41	10	836	(P)
Other	1,450	(P)	-15	37	(P)	(P)	(P)	4	(P)	48	-8	(P)	14	-45	(P)
Middle East	601	297	49	3	-16	(P)	-4	(P)	(P)	(P)	-64	37	205	141	-63
Israel	13	(P)	56	(P)	3	(P)	(P)	(P)	(P)	-11	-106	0	32	(P)	(P)
Saudi Arabia	324	141	11	(P)	6	(P)	(P)	(P)	(P)	5	23	89	57	(P)	(P)
United Arab Emirates	55	66	4	0	1	(P)	0	0	0	0	(P)	(P)	43	(P)	(P)
Other	210	(P)	-23	(P)	-26	0	(P)	0	(P)	(P)	-15	(P)	(P)	(P)	(P)
Asia and Pacific	13,693	306	5,841	841	607	173	2,267	1,531	-158	579	608	706	3,882	662	1,688
Australia	2,393	-36	900	306	-78	14	171	-67	388	167	94	30	1,842	388	-825
China	1,261	-116	949	78	105	33	369	(P)	(P)	121	21	236	47	3	47
Hong Kong	3,965	70	139	-4	8	158	-27	88	2	-85	-130	247	683	102	2,854
India	288	125	-5	-23	48	-75	41	(P)	-5	(P)	-30	85	157	13	-56
Indonesia	-21	-243	103	4	29	4	-2	(P)	(P)	(P)	(P)	(P)	26	(P)	(P)
Japan	-371	37	-247	-11	90	21	52	106	-628	122	-231	-2	-40	-1	112
Korea, Republic of	693	(P)	618	67	-15	23	-3	26	35	(P)	(P)	82	37	-15	(P)
Malaysia	743	256	461	86	(P)	(P)	257	-16	0	134	-11	(P)	526	-39	(P)
New Zealand	633	-16	122	(P)	8	(P)	1	21	0	(P)	(P)	(P)	37	(P)	(P)
Philippines	196	(P)	162	-44	39	13	(P)	149	0	4	16	53	(P)	(P)	(P)
Singapore	3,349	48	2,434	(P)	56	6	1,412	957	12	401	48	370	104	-56	(P)
Taiwan	454	8	266	1	123	6	50	-15	(P)	(P)	131	33	23	39	-46
Thailand	-43	-97	-57	(P)	39	7	(P)	-76	(P)	(P)	290	-15	-10	8	-161
Other	154	(P)	-2	(P)	-4	(P)	-1	(P)	(P)	(P)	(P)	(P)	(P)	(P)	15
International	694	462													232
Addenda:															
Eastern Europe	1,529	705	285	64	122	9	-15	(P)	25	(P)	46	(P)	277	-24	(P)
European Union (15)	48,217	2,416	11,461	1,581	3,411	636	2,251	1,065	1,572	945	1,357	1,242	25,156	1,966	4,620
OPEC	2,026	1,389	-123	(P)	33	(P)	15	(P)	278	(P)	43	(P)	202	211	(P)

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 11.3.—U.S. Direct Investment Abroad: Capital Outflows, 1998

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	121,644	9,780	26,680	1,670	7,072	1,109	2,810	2,670	1,692	9,658	9,130	1,253	44,445	10,867	19,490
Canada	10,259	2,453	2,907	493	983	8	470	184	-1,334	2,103	298	156	2,166	549	1,730
Europe	74,538	2,209	16,594	1,031	4,180	805	1,738	1,040	3,432	4,369	5,648	2,544	27,722	8,013	11,807
Austria	1,137	(P)	81	-1	1	(P)	12	(P)	-46	(P)	30	(P)	(P)	55	-31
Belgium	959	5	466	223	30	-7	87	9	37	87	-89	30	469	135	-57
Denmark	406	119	71	20	-5	(P)	(P)	39	-2	(P)	(P)	(P)	(P)	19	54
Finland	334	(P)	193	(P)	48	(P)	(P)	(P)	(P)	(P)	-46	(P)	(P)	7	(P)
France	2,895	66	1,221	401	618	266	-88	-36	-101	162	110	229	-79	547	801
Germany	2,025	-180	1,649	-26	121	243	234	-382	399	1,061	94	574	764	177	-1,054
Greece	20	4	-5	-6	-1	2	0	2	3	4	10	-10	8	3	9
Ireland	3,554	(P)	1,163	34	642	8	-192	406	9	254	22	(P)	2,352	-73	(P)
Italy	-262	(P)	-1,064	-243	-109	-77	-204	-276	-79	-77	508	-61	82	115	(P)
Luxembourg	4,585	(P)	236	2	0	(P)	(P)	(P)	0	(P)	(P)	19	4,032	20	(P)
Netherlands	14,996	285	1,936	-58	1,595	-7	253	324	-15	-155	1,878	(P)	8,804	2,159	(P)
Norway	821	497	11	(P)	-2	(P)	(P)	2	-1	(P)	38	(P)	155	97	(P)
Portugal	13	(P)	36	10	(P)	-3	(P)	(P)	(P)	(P)	-64	17	-48	36	(P)
Spain	650	13	377	117	194	124	27	6	-251	160	114	58	84	71	-67
Sweden	721	2	133	(P)	(P)	(P)	-143	33	(P)	(P)	50	(P)	343	106	(P)
Switzerland	5,966	-750	1,411	-21	759	18	96	57	561	-59	2,199	239	2,767	21	79
Turkey	60	-32	23	-50	-23	(P)	0	-3	25	(P)	133	6	13	(P)	(P)
United Kingdom	34,428	1,714	8,535	647	1,099	132	1,616	579	2,914	1,549	378	356	7,273	4,474	11,698
Other	1,229	219	120	(P)	-205	(P)	(P)	6	28	(P)	(P)	670	30	(P)	(P)
Latin America and Other Western Hemisphere	18,020	460	3,490	606	1,960	280	218	-560	65	921	1,495	-1,098	7,862	1,147	4,663
South America	7,248	385	1,620	298	863	249	215	-310	19	287	-200	858	810	325	3,450
Argentina	1,238	122	175	75	185	-53	26	(P)	-75	(P)	-157	616	12	44	428
Brazil	3,790	-86	913	21	583	101	193	-291	156	150	-68	141	263	235	2,382
Chile	612	(P)	172	22	-42	181	5	(P)	13	(P)	-15	15	126	-34	(P)
Colombia	406	-236	183	52	88	(P)	(P)	9	(P)	(P)	37	(P)	321	8	(P)
Ecuador	122	107	-11	-34	16	(P)	0	(P)	6	(P)	9	(P)	14	(P)	(P)
Peru	165	-36	51	21	7	(P)	0	0	0	(P)	9	(P)	17	-1	(P)
Venezuela	786	454	160	172	23	6	-2	-8	-73	42	-57	(P)	-17	75	(P)
Other	129	(P)	-22	-32	3	0	0	0	0	(P)	47	56	73	-1	(P)
Central America	5,471	78	825	309	55	(P)	(P)	(P)	46	(P)	816	279	2,167	392	914
Costa Rica	624	(P)	39	21	20	6	18	(P)	0	(P)	(P)	1	(P)	-1	(P)
Guatemala	74	(P)	36	12	13	0	0	0	0	10	9	0	(P)	-1	(P)
Honduras	8	(P)	36	37	9	(P)	0	0	0	(P)	(P)	8	0	0	(P)
Mexico	2,533	22	679	234	9	(P)	(P)	-206	46	496	112	244	311	429	737
Panama	1,841	7	38	4	3	3	0	0	0	(P)	32	1,683	(P)	(P)	(P)
Other	392	(P)	-3	(P)	3	0	0	-20	0	(P)	2	(P)	(P)	(P)	(P)
Other Western Hemisphere	5,301	-3	1,046	-1	1,043	(P)	(P)	(P)	0	(P)	879	-2,235	4,885	430	300
Bahamas	-860	1	2	0	0	0	0	0	0	(P)	33	-850	-160	115	(P)
Barbados	272	6	0	0	0	0	0	0	0	(P)	(P)	88	51	51	(P)
Bermuda	3,871	(P)	(P)	0	0	0	0	0	0	0	714	0	3,323	178	(P)
Dominican Republic	73	(P)	1	3	0	0	0	0	0	76	(P)	26	(P)	(P)	(P)
Jamaica	173	(P)	80	13	0	0	0	0	0	(P)	-3	(P)	6	(P)	(P)
Netherlands Antilles	-29	(P)	4	0	0	0	0	0	0	(P)	4	(P)	-32	-1	0
Trinidad and Tobago	399	335	-13	1	0	0	0	0	0	(P)	2	(P)	(P)	(P)	(P)
United Kingdom Islands, Caribbean	1,462	85	961	0	0	0	0	0	16	0	-10	-1,403	1,583	72	174
Other	-60	-134	(P)	(P)	(P)	0	0	0	0	(P)	0	(P)	(P)	8	(P)
Africa	2,712	1,900	188	154	-9	11	-9	-35	39	37	-31	8	247	115	284
Egypt	361	128	177	(P)	(P)	(P)	(P)	(P)	(P)	(P)	-5	17	0	49	-7
Nigeria	530	465	-1	-2	0	0	0	0	0	(P)	0	(P)	0	0	1
South Africa	257	(P)	-103	4	-87	(P)	-10	-39	(P)	12	25	(P)	157	52	(P)
Other	1,564	(P)	114	63	(P)	(P)	(P)	4	(P)	24	-51	-13	(P)	14	(P)
Middle East	2,062	352	668	-9	-162	-18	-22	677	2	199	56	81	356	398	152
Israel	1,217	(P)	800	2	6	-25	-24	677	(P)	177	7	0	74	(P)	(P)
Saudi Arabia	362	11	1	(P)	(P)	(P)	(P)	(P)	2	2	8	(P)	89	88	(P)
United Arab Emirates	140	32	23	0	1	(P)	(P)	0	0	(P)	(P)	(P)	33	(P)	(P)
Other	343	(P)	-157	(P)	(P)	0	(P)	0	(P)	(P)	(P)	-21	(P)	(P)	(P)
Asia and Pacific	13,471	1,806	2,833	-606	121	23	415	1,364	-513	2,030	1,664	-438	6,091	645	871
Australia	3,659	1,049	-524	-121	262	28	76	-82	-532	-156	228	21	1,731	157	996
China	1,490	116	1,039	-86	-20	10	(P)	340	119	(P)	26	18	178	-43	155
Hong Kong	1,571	4	375	1	13	14	-7	111	-8	252	177	-185	1,168	-67	99
India	25	7	7	-16	45	-50	43	(P)	-73	(P)	6	-66	163	2	54
Indonesia	384	586	-55	1	10	-3	-9	3	(P)	(P)	(P)	(P)	16	17	(P)
Japan	3,844	-22	98	36	-50	8	-132	-311	40	508	-270	-290	4,224	224	-120
Korea, Republic of	665	(P)	74	-525	50	-4	18	81	-39	493	(P)	223	43	(P)	43
Malaysia	-302	-226	-103	-284	-2	20	61	0	104	(P)	-2	(P)	-24	(P)	(P)
New Zealand	-1,699	30	24	9	(P)	(P)	1	(P)	0	(P)	-78	(P)	-1,622	-4	(P)
Philippines	121	-39	-58	49	49	-4	11	-177	0	13	-4	-35	(P)	38	(P)
Singapore	1,895	-529	1,520	13	-2	6	515	841	44	104	720	-93	246	108	-78
Taiwan	396	8	327	-6	33	-2	-21	313	(P)	(P)	-47	-11	42	2	75
Thailand	1,333	358	152	(P)	28	21	(P)	-7	(P)	(P)	929	-90	139	(P)	-156
Other	91	(P)	-45	(P)	-22	(P)	1	(P)	(P)	(P)	(P)	(P)	(P)	(P)	4
International	582	600													-18
Addenda:															
Eastern Europe	1,368	224	342	30	22	68	3	4	28	188	-2	-64	651	26	191
European Union (15)	66,461	2,276	15,028	1,118	3,650	675	1,600	977	2,820	4,186	3,462	2,176	24,125	7,851	11,543
OPEC	3,379	2,529	(P)	(P)	-125	11	-9	-5	-129	(P)	(P)	(P)	332	215	(P)

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 12.1.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1996

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	27,533	-796	8,245	501	773	(P)	420	529	1,356	(P)	2,513	718	9,028	115	7,710
Canada	2,143	-754	-51	12	-203	(P)	31	2	(P)	-237	462	59	389	(P)	(P)
Europe	14,641	-323	6,152	226	611	(P)	207	257	(P)	(P)	1,531	400	4,557	-394	2,719
Austria	-4	0	-5	0	7	0	0	2	(P)	(P)	0	1	0	0	0
Belgium	854	-7	264	(P)	-17	0	0	0	(P)	(P)	-10	1	(P)	(P)	4
Denmark	172	0	3	0	0	0	0	0	0	0	3	0	(P)	0	0
Finland	7	3	0	0	0	0	0	0	0	0	5	0	0	0	0
France	(P)	2	(P)	5	13	(P)	(P)	3	(P)	(P)	57	12	91	67	13
Germany	479	7	-164	(P)	(P)	(P)	(P)	(P)	(P)	24	15	27	40	464	(P)
Greece	10	0	0	0	0	0	0	0	0	0	0	0	0	0	3
Ireland	328	(P)	(P)	(P)	(P)	0	3	0	(P)	(P)	0	0	0	142	0
Italy	622	0	161	(P)	19	(P)	12	4	(P)	(P)	62	0	0	(P)	0
Luxembourg	-42	0	5	0	0	0	0	0	0	0	5	0	-47	0	0
Netherlands	1,426	(P)	(P)	2	133	(P)	(P)	7	(P)	(P)	3	72	0	523	22
Norway	73	36	-3	2	0	0	0	0	0	-5	0	0	0	0	(P)
Portugal	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	5
Spain	179	-4	128	5	17	0	0	0	0	0	0	0	0	-23	1
Sweden	92	0	69	0	15	0	0	0	0	(P)	0	0	0	0	0
Switzerland	402	3	(P)	0	(P)	0	0	0	0	11	0	0	10	0	0
Turkey	39	(P)	(P)	0	0	0	0	0	0	0	0	18	0	-1	0
United Kingdom	5,312	-583	268	-15	147	(P)	85	0	8	8	232	366	2,940	57	0
Other	586	263	(P)	(P)	(P)	(P)	2	0	3	10	0	0	0	0	0
Latin America and Other Western Hemisphere	5,565	-243	905	200	200	(P)	(P)	15	230	175	238	57	3,317	139	1,152
South America	3,536	-173	478	(P)	96	10	0	8	(P)	(P)	317	-11	1,758	0	0
Argentina	98	(P)	-21	(P)	73	0	0	0	0	0	0	3	-1	0	0
Brazil	1,934	4	171	5	22	10	0	0	0	0	0	0	688	0	0
Chile	(P)	0	0	0	22	0	0	0	0	0	0	4	0	0	14
Colombia	38	(P)	1	0	1	0	0	0	0	0	0	0	0	0	2
Ecuador	5	3	0	0	0	0	0	0	0	0	0	0	0	0	0
Peru	(P)	0	0	0	0	0	0	0	0	0	3	0	0	0	0
Venezuela	(P)	(P)	(P)	(P)	0	0	0	0	0	0	0	2	2	0	2
Other	(P)	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	1	0
Central America	782	(P)	425	(P)	104	(P)	(P)	7	(P)	(P)	(P)	3	453	(P)	(P)
Costa Rica	31	0	0	0	0	0	0	0	0	0	0	0	1	0	0
Guatemala	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Honduras	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	698	(P)	(P)	0	0	0	7	0	0	0	2	5	399	0	0
Panama	55	2	0	0	0	0	0	0	0	0	0	0	52	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Western Hemisphere	1,247	(P)	2	0	0	2	0	0	0	0	0	64	1,107	(P)	17
Bahamas	254	0	0	0	0	0	0	0	0	0	0	252	3	0	0
Barbados	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bermuda	874	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dominican Republic	3	0	0	0	0	0	0	0	0	0	0	3	0	0	0
Jamaica	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Netherlands Antilles	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trinidad and Tobago	(P)	2	0	0	0	2	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	480	0	0	0	0	0	0	0	0	0	0	0	758	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa	(P)	(P)	(P)	0	(P)	2	0	(P)	0	(P)	-22	48	(P)	0	(P)
Egypt	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	36	3	0	0	0	0	0	0	0	0	0	0	0	0	0
South Africa	(P)	0	0	0	0	2	0	0	(P)	0	0	0	0	0	0
Other	594	(P)	(P)	0	0	0	0	0	0	0	0	6	2	0	0
Middle East	3	-201	(P)	-3	(P)	(P)	0	(P)	0	(P)	0	8	(P)	(P)	(P)
Israel	(P)	0	68	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	14	0	0	0	0	0	0	0	0	0	0	0	2	0	0
United Arab Emirates	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	0	0	0	0	0	0	0	0	0	0	6	0	0	0
Asia and Pacific	2,918	-1,328	1,057	65	166	-20	(P)	210	(P)	(P)	304	146	678	163	1,900
Australia	2,126	151	179	(P)	46	0	0	6	(P)	(P)	31	26	62	1,729	38
China	347	26	64	31	0	3	3	7	0	0	21	23	71	0	4
Hong Kong	64	9	0	0	0	0	0	0	0	0	0	0	0	0	0
India	84	0	19	(P)	0	0	0	0	0	0	0	19	0	0	0
Indonesia	77	0	0	0	0	1	0	0	0	0	0	0	0	0	0
Japan	-1,325	(P)	(P)	0	21	(P)	4	6	(P)	(P)	-27	6	-167	27	27
Korea, Republic of	102	3	4	0	0	5	1	1	0	0	1	0	0	0	0
Malaysia	179	(P)	0	0	0	0	0	7	0	0	0	0	3	0	0
New Zealand	(P)	0	1	0	0	0	0	0	0	0	1	0	0	3	3
Philippines	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	227	89	141	0	0	0	0	0	(P)	(P)	7	7	12	1	1
Taiwan	53	0	2	0	2	0	0	0	18	0	0	3	0	0	0
Thailand	(P)	0	4	0	0	0	0	0	0	0	0	0	0	0	0
Other	107	(P)	4	0	0	0	0	0	0	0	0	0	22	0	0
International	(P)	(P)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	(P)
Addenda:															
Eastern Europe	583	263	(P)	(P)	(P)	(P)	2	3	0	10	(P)	3	(P)	0	(P)
European Union (15)	13,541	-625	5,533	162	372	(P)	0	248	(P)	286	(P)	383	5,376	-433	(P)
OPEC	904	(P)	(P)	(P)	(P)	8	0	0	0	0	36	4	32	(P)	29

Table 12.2.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1997

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	43,908	3,699	8,091	3,176	651	70	1,136	1,079	1,131	849	764	3,105	17,805	1,472	8,972
Canada	936	200	355	(P) 120	(P) 120	(P) -1	(P) 21	(P) 106	(P) 106	(P) 10	(P) 51	(P) 354	(P) 36	(P) 0	
Europe	27,377	1,865	5,511	(P) 730	(P) 51	(P) 703	(P) 818	(P) 212	(P) 574	(P) 2,182	(P) 11,788	(P) 1,162	(P) 4,295	(P) 0	
Austria	32	0	(P) 0	0	0	0	0	0	(P) 0	0	(P) 0	(P) 0	0	0	
Belgium	535	(P) 26	(P) 26	23	-1	0	0	0	(P) 0	0	(P) -1	(P) 23	(P) 0	0	
Denmark	(P) 0	0	-3	0	0	0	0	0	0	0	0	23	0	0	
Finland	(P) 0	0	0	0	0	0	0	0	0	0	0	0	0	0	
France	1,428	10	481	15	(P) 15	22	7	1	12	(P) 13	(P) 658	(P) 0	(P) 0	(P) 0	
Germany	946	8	417	0	-74	(P) 0	(P) 26	(P) 42	(P) 43	(P) 232	(P) 5	(P) 0	(P) 0	(P) 0	
Greece	16	0	0	0	0	0	0	0	16	0	0	0	0	0	
Ireland	1,623	(P) 0	(P) 0	44	0	0	0	(P) 0	0	2	1,339	0	0	0	
Italy	624	0	582	-30	16	(P) 33	72	(P) 29	(P) 29	10	92	0	0	0	
Luxembourg	135	0	(P) 0	0	0	0	0	0	0	0	(P) 1	(P) 0	(P) 0	(P) 0	
Netherlands	3,589	(P) 528	(P) 2	91	0	0	0	(P) 0	(P) 63	(P) 1,993	(P) 82	(P) 0	(P) 0	(P) 0	
Norway	(P) 57	9	9	0	0	0	0	0	0	0	(P) 0	(P) 0	0	0	
Portugal	61	0	4	0	0	0	0	0	4	3	2	0	0	0	
Spain	59	3	-22	4	(P) 0	0	0	0	9	(P) -33	(P) 0	(P) 0	(P) 0	(P) 0	
Sweden	201	0	(P) 12	0	0	0	0	0	0	0	0	0	0	0	
Switzerland	1,909	3	(P) 0	0	0	0	0	0	30	(P) 4	(P) 0	(P) 0	(P) 0	(P) 0	
Turkey	76	(P) 0	(P) 0	0	0	0	0	0	0	19	0	0	0	0	
United Kingdom	15,124	307	3,191	(P) 8	358	9	(P) 1	(P) 0	(P) 0	92	817	6,798	598	3,320	
Other	(P) 729	(P) 0	(P) 0	0	0	0	0	0	32	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	
Latin America and Other Western Hemisphere	9,434	(P) 1,114	(P) 296	(P) -169	(P) 38	(P) 16	(P) 229	(P) 157	(P) 547	(P) -3	(P) 336	(P) 4,675	(P) 206	(P) 0	
South America	4,004	(P) 220	(P) 22	(P) 12	(P) 26	(P) 0	(P) 143	(P) 151	(P) 93	(P) 5	(P) 2,016	(P) 1	(P) 1,056	(P) 0	
Argentina	715	0	40	26	0	0	1	0	0	0	617	0	767	0	
Brazil	2,802	0	22	0	0	0	142	0	0	46	0	24	1,480	0	
Chile	194	0	12	0	0	0	0	0	0	5	131	0	0	0	
Colombia	194	0	5	0	0	0	0	0	0	0	0	0	0	0	
Ecuador	128	16	2	0	0	0	0	0	2	0	0	0	5	0	
Peru	128	0	0	0	0	0	0	0	0	0	0	0	0	0	
Venezuela	(P) 0	(P) 0	(P) 0	(P) -1	0	0	0	0	0	0	3	0	0	0	
Other	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	
Central America	3,022	3	1,502	128	0	0	86	6	6	51	329	7	0	0	
Costa Rica	(P) 0	0	1	0	0	0	0	0	0	0	2	0	0	0	
Guatemala	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Mexico	2,870	0	1,500	127	0	0	86	6	6	0	252	9	0	0	
Panama	78	3	0	0	0	0	0	0	0	3	75	0	2	0	
Other	(P) 0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Western Hemisphere	2,408	-33	(P) 0	(P) 0	(P) 12	0	0	0	0	(P) 119	2,331	(P) 31	(P) 0	(P) 0	
Bahamas	(P) 0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Barbados	(P) 0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bermuda	1,094	0	0	0	0	0	0	0	0	19	0	0	0	0	
Dominican Republic	(P) 14	0	0	0	0	0	0	0	0	0	0	0	0	0	
Jamaica	-1,508	0	0	0	0	0	0	0	0	0	0	0	0	0	
Netherlands Antilles	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Trinidad and Tobago	(P) 0	(P) 0	(P) 0	(P) 0	(P) 12	0	0	0	0	0	-1,508	0	0	0	
United Kingdom Islands, Caribbean	2,741	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	
Africa	1,258	(P) 4	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) -1	
Egypt	4	0	0	0	0	0	0	0	0	0	0	0	0	0	
Nigeria	41	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	
South Africa	(P) 0	0	0	8	0	0	0	0	0	0	0	0	0	0	
Other	(P) 294	0	0	0	0	0	0	0	0	0	0	0	0	0	
Middle East	-91	36	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	(P) 0	
Israel	(P) 0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Saudi Arabia	17	1	0	0	0	0	0	0	0	0	3	8	0	5	
United Arab Emirates	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	(P) 35	0	0	0	0	0	0	0	0	0	0	0	0	0	
Asia and Pacific	4,851	328	1,064	569	(P) 123	(P) 0	(P) 187	(P) 50	(P) -8	(P) 530	(P) 967	(P) 69	(P) 0	(P) 0	
Australia	232	482	516	0	0	0	0	0	0	0	0	0	0	0	
China	132	-46	137	3	0	0	0	0	0	0	0	0	0	0	
Hong Kong	3,841	11	(P) 28	13	0	0	11	4	0	53	31	548	3	0	
India	236	(P) 0	0	0	0	0	0	0	0	0	0	0	0	0	
Indonesia	-606	-556	0	0	0	0	0	0	0	0	0	0	0	0	
Japan	-118	147	-207	8	0	0	5	5	10	18	103	-124	-68	12	
Korea, Republic of	341	14	(P) 0	0	0	0	0	0	0	15	0	0	0	0	
Malaysia	316	(P) 27	(P) 0	0	0	0	0	0	0	11	(P) 0	(P) 0	(P) 0	(P) 0	
New Zealand	345	0	0	0	0	0	0	0	0	0	0	0	0	0	
Philippines	(P) 0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Singapore	339	77	-14	0	0	0	14	0	0	1	79	14	0	0	
Taiwan	64	0	72	0	0	0	29	0	0	15	21	1	0	0	
Thailand	(P) 7	(P) 0	(P) 0	0	0	0	0	0	0	0	0	0	0	0	
Other	100	(P) 0	(P) 0	0	0	0	0	0	0	2	0	0	0	0	
International	143	(P) 0	0	0	0	0	0	0	0	0	0	0	0	(P) 0	
Addenda:															
Eastern Europe	762	729	10	8	0	0	1	1	0	32	(P) 0	(P) 0	0	-70	
European Union (15)	24,434	1,076	5,427	(P) 1	(P) 51	(P) 0	669	818	0	368	1,029	11,124	1,158	4,252	
OPEC	-445	-81	(P) 0	(P) 0	(P) 0	(P) 0	0	0	5	0	3	86	(P) 0	(P) 0	

Table 12.3.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1998

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	59,426	7,254	15,160	924	1,853	845	1,414	1,645	4,102	4,376	103	2,956	16,297	4,802	12,855
Canada	6,458	2,394	2,201	35	92	-40	22	13	113	1,966	-33	197	1,615	93	-9
Europe	31,062	1,492	8,446	609	879	488	1,372	692	3,318	1,088	-272	1,246	7,962	3,601	8,586
Austria	16	0	(P)	(*)	0	0	0	0	0	(P)	1	(P)	-5	0	0
Belgium	421	0	234	(P)	46	0	0	0	-3	(P)	0	8	54	(P)	(P)
Denmark	-10	0	(P)	-3	0	0	0	0	0	0	0	0	(*)	0	0
Finland	1	(*)	(*)	0	0	0	0	0	0	0	(*)	0	0	0	0
France	631	(P)	241	30	(P)	334	37	(*)	42	(P)	1	57	88	(P)	(P)
Germany	532	24	883	12	-26	(P)	0	(P)	6	83	47	(P)	415	-11	(P)
Greece	12	0	0	0	0	0	0	0	0	0	12	0	0	0	0
Ireland	365	0	49	0	35	0	3	16	0	-6	(P)	(P)	184	(P)	-3
Italy	-69	(P)	-107	(P)	63	(P)	26	10	-18	-41	(*)	13	(P)	29	0
Luxembourg	(P)	0	0	0	0	0	0	0	0	0	0	(P)	(P)	0	0
Netherlands	471	-139	-55	(P)	105	(P)	0	18	(P)	(P)	53	(*)	755	(P)	(P)
Norway	41	30	0	0	0	0	0	0	0	0	0	0	15	-5	0
Portugal	-1	0	0	0	0	0	0	0	0	0	0	0	0	-1	0
Spain	32	7	24	11	(P)	0	0	0	20	(P)	28	20	43	(P)	0
Sweden	(P)	0	322	0	28	0	0	0	-3	(P)	1	0	0	0	0
Switzerland	753	0	(P)	0	(P)	0	0	0	(P)	(P)	-158	44	222	13	(P)
Turkey	35	(P)	5	0	0	0	0	0	0	5	0	0	0	0	0
United Kingdom	23,619	(P)	6,412	(P)	678	(P)	1,213	(P)	(P)	703	-270	944	3,024	3,712	(P)
Other	718	(P)	57	(P)	10	(P)	0	(*)	0	(P)	0	70	22	0	0
Latin America and Other Western Hemisphere	11,320	694	2,423	795	584	364	(P)	(P)	136	(P)	11	(P)	3,468	(P)	2,898
South America	6,090	(P)	1,455	(P)	455	(P)	(P)	101	103	223	11	545	903	(P)	(P)
Argentina	1,157	(P)	(P)	(P)	(P)	0	0	0	4	-3	0	476	215	(P)	(P)
Brazil	3,670	19	974	24	414	75	101	98	0	0	5	46	273	(P)	(P)
Chile	276	0	(P)	1	(P)	(P)	0	0	0	0	0	(P)	30	(P)	(P)
Colombia	404	114	18	0	18	0	0	0	0	0	(*)	0	0	2	0
Ecuador	67	(P)	0	0	0	0	0	0	0	0	1	5	3	0	0
Peru	245	(P)	0	0	0	2	0	0	0	0	4	0	0	0	13
Venezuela	(P)	0	0	0	0	0	0	0	0	0	0	0	(P)	0	0
Other	(P)	0	0	0	0	0	0	0	0	0	0	0	(P)	0	0
Central America	2,491	-3	954	(P)	(P)	(P)	(P)	(P)	34	(P)	(P)	(P)	534	(P)	(P)
Costa Rica	(P)	0	0	0	0	0	0	0	0	0	20	0	0	0	0
Guatemala	2	0	2	0	2	0	0	0	0	0	0	0	0	0	0
Honduras	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	1,942	0	950	(P)	(P)	(P)	(P)	(P)	34	(P)	(P)	1	0	(P)	430
Panama	268	-3	0	0	0	0	0	0	0	0	(P)	0	264	0	(P)
Other	(P)	0	3	0	0	3	0	0	0	0	0	0	(P)	0	0
Other Western Hemisphere	2,739	(P)	13	0	(P)	(P)	0	0	0	0	(P)	(P)	2,032	(P)	34
Bahamas	(P)	30	0	0	0	0	0	0	0	0	0	0	(P)	0	0
Barbados	-3	0	0	0	0	0	0	0	0	0	0	0	-3	0	0
Bermuda	1,391	0	0	0	0	0	0	0	0	0	(P)	0	1,235	(P)	0
Dominican Republic	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jamaica	14	0	0	0	0	0	0	0	0	0	0	0	0	0	14
Netherlands Antilles	-5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trinidad and Tobago	(P)	(P)	0	0	0	0	0	0	0	0	0	0	-5	0	20
United Kingdom Islands, Caribbean	759	0	0	0	0	0	0	0	0	0	0	0	0	-1	0
Other	3	0	(*)	0	(*)	0	0	0	0	0	3	0	0	0	0
Africa	1,315	1,295	16	(*)	5	0	0	0	(P)	(P)	5	8	-14	0	6
Egypt	23	17	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	-5	-6	0	0	0	0	0	0	0	0	0	0	(P)	0	0
South Africa	6	0	16	(*)	5	0	0	0	0	0	11	-32	0	0	0
Other	1,290	1,283	0	0	0	0	0	0	0	0	0	0	(P)	0	0
Middle East	1,324	261	(P)	0	(*)	(P)	-3	(P)	0	(P)	0	12	25	(P)	52
Israel	1,009	(P)	0	0	0	0	-3	0	0	0	0	0	1	0	0
Saudi Arabia	(P)	1	0	0	0	0	0	0	0	0	0	0	24	0	0
United Arab Emirates	7	12	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	(P)	0	0	0	0	0	0	0	0	4	0	0	0	0
Asia and Pacific	7,705	979	(P)	-514	293	(P)	(P)	308	(P)	904	392	(P)	3,239	-3	1,219
Australia	3,957	(P)	329	15	277	0	7	6	3	(P)	12	46	2,402	-78	(P)
China	1,975	73	736	(P)	3	0	0	41	0	454	20	16	198	(P)	(P)
Hong Kong	1,139	20	0	0	0	0	0	20	0	0	0	57	1,177	1	-231
India	248	10	91	12	(P)	0	0	0	0	0	8	8	0	0	0
Indonesia	388	312	0	0	0	0	0	0	0	0	0	33	(P)	76	0
Japan	1,770	52	194	29	0	0	0	23	(P)	58	52	(P)	1,352	-36	(P)
Korea, Republic of	-54	15	0	0	0	0	0	0	0	0	43	29	0	0	0
Malaysia	67	(P)	48	0	0	0	13	35	0	0	0	0	0	0	0
New Zealand	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Philippines	103	(P)	0	2	0	0	0	0	0	0	0	0	0	0	2
Singapore	451	31	123	0	0	0	47	0	0	0	0	121	38	0	0
Taiwan	137	0	77	0	(P)	0	0	90	0	0	0	2	2	0	0
Thailand	281	9	0	0	0	0	1	0	0	0	0	0	0	0	0
Other	(P)	177	(*)	0	(*)	0	0	0	0	0	0	(P)	4	0	0
International	243	140													103
Addenda:															
Eastern Europe	925	713	77	57	(*)	10	(P)	(*)	0	(P)	70	57	(P)	0	(P)
European Union (15)	29,516	737	8,012	552	903	477	(P)	(P)	(P)	(P)	-205	1,132	7,704	3,592	8,544
OPEC	1,801	1,529	(P)	(P)	0	2	0	0	0	0	0	-1	73	(*)	(P)

Table 13.1.—U.S. Direct Investment Abroad: Reinvested Earnings, 1996

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	47,233	5,433	17,633	1,254	5,319	1,059	2,762	2,966	1,490	2,783	3,902	884	17,431	2,180	-230
Canada	5,961	1,121	2,805	-17	660	344	243	-81	1,011	646	270	60	1,021	233	451
Europe	19,334	1,333	6,456	461	3,005	522	1,014	1,272	-230	412	2,043	253	10,002	997	-1,750
Austria	-80	-7	-78	-1	-8	-1	(*)	43	(D)	(D)	4	-10	10	11	-10
Belgium	1,125	17	772	64	560	-18	55	42	(D)	(D)	204	(D)	263	-104	(D)
Denmark	-110	(D)	-22	5	10	3	-2	-51	-2	16	-90	(*)	(D)	-4	(D)
Finland	170	-3	134	1	31	3	1	(D)	11	(D)	5	(*)	14	9	12
France	1,497	-22	1,451	538	292	323	267	62	104	-135	-207	-112	371	53	-38
Germany	173	182	272	21	355	8	17	144	-495	221	74	-69	113	81	-480
Greece	30	6	(D)	-7	16	(*)	0	1	0	(D)	7	-4	6	2	(D)
Ireland	1,403	(D)	997	69	401	6	37	246	-21	258	28	-6	351	-20	(D)
Italy	-251	4	112	125	214	-24	-379	125	41	-38	-22	-8	-29	-11	-297
Luxembourg	1,019	1	(D)	0	0	3	(*)	(D)	7	(D)	10	(D)	(D)	-4	-7
Netherlands	6,812	96	692	-127	592	24	62	151	-22	12	782	-4	4,309	991	-54
Norway	733	649	22	(D)	1	(*)	21	-4	(*)	(D)	9	7	29	30	-12
Portugal	174	5	21	6	2	-2	19	2	-7	46	13	67	16	5	16
Spain	674	11	-389	-85	144	6	12	142	136	34	191	91	36	38	-81
Sweden	-63	30	-105	2	-162	(*)	39	5	-55	66	-47	0	17	32	10
Switzerland	1,713	4	528	-6	238	-20	95	171	0	50	221	61	955	-70	14
Turkey	45	-24	42	2	-7	12	0	(D)	16	(D)	5	(D)	(*)	6	(D)
United Kingdom	4,042	486	784	-144	209	119	793	76	122	-392	873	143	2,690	-39	-894
Other	228	-265	259	(D)	115	33	-5	(D)	5	(D)	-48	(D)	55	-8	-8
Latin America and Other Western Hemisphere	10,951	667	3,674	695	1,200	108	236	-539	644	1,330	777	-382	4,916	564	735
South America	4,997	533	2,241	595	683	80	44	-568	476	930	38	505	736	271	674
Argentina	366	77	206	-15	86	16	4	3	19	94	-15	77	71	-8	-43
Brazil	2,683	138	1,620	502	461	61	38	-579	423	713	-5	283	425	274	-53
Chile	809	21	57	(D)	49	-29	-1	2	13	23	47	233	-19	448	
Colombia	208	29	159	57	49	8	-1	12	32	-24	(D)	-2	18	(D)	
Ecuador	79	53	14	-3	14	-1	0	(*)	(D)	(D)	10	5	5	-8	
Peru	283	63	27	4	14	3	(*)	0	6	19	-5	16	13	150	
Venezuela	470	149	143	7	4	21	4	5	36	66	36	22	-22	-13	
Other	98	3	16	(D)	7	0	(*)	0	(D)	-7	(D)	10	6	6	
Central America	2,994	26	1,396	100	441	45	207	(D)	167	(D)	361	118	980	29	84
Costa Rica	298	4	16	4	1	0	12	0	8	(D)	0	(*)	-1	(D)	
Guatemala	49	26	12	6	(*)	0	0	0	5	-1	(*)	1	-1	1	
Honduras	-11	-1	23	25	(*)	0	0	0	0	(*)	(*)	1	0	-34	
Mexico	1,981	-1	1,288	42	427	44	207	(D)	167	(D)	50	92	338	33	182
Panama	646	-17	15	4	3	1	0	0	6	25	24	639	-3	-37	
Other	30	18	8	2	1	-1	0	2	0	5	1	1	1	1	
Other Western Hemisphere	2,960	109	37	-1	76	-16	-15	(D)	0	(D)	378	-1,005	3,201	264	-23
Bahamas	-392	-4	9	0	8	0	0	0	0	(D)	8	-562	145	10	2
Barbados	167	-3	1	0	0	0	0	(*)	(*)	32	(*)	48	89	89	
Bermuda	2,613	13	(*)	0	0	0	0	0	0	0	265	(*)	2,209	132	
Dominican Republic	56	14	59	2	3	0	0	0	54	3	7	(*)	(*)	(*)	
Jamaica	69	1	14	0	13	0	0	0	1	(D)	1	1	1	-26	
Netherlands Antilles	259	(*)	(*)	0	0	0	0	0	0	(D)	(D)	(*)	248	(D)	
Trinidad and Tobago	59	26	0	52	-16	0	(*)	0	0	(D)	2	-1	3	(D)	
United Kingdom Islands, Caribbean	70	16	0	-2	0	-15	(D)	0	0	(*)	25	-460	539	(D)	
Other	58	44	-1	-3	2	0	0	0	0	(*)	0	9	9	(*)	
Africa	-39	-6	74	-10	15	12	-13	13	14	45	-85	-3	(D)	23	(D)
Egypt	-31	-31	-1	-1	-18	5	5	(*)	0	(*)	-84	0	0	4	-17
Nigeria	-171	-3	-3	-6	2	(*)	0	0	(*)	0	3	6	0	1	
South Africa	43	-7	45	6	27	-2	-18	9	2	22	-3	-2	11	-2	
Other	119	108	36	-10	4	14	(*)	4	1	22	2	1	(D)	8	
Middle East	830	414	140	-2	-7	-2	-16	173	(*)	-6	39	84	(D)	58	(D)
Israel	186	4	147	-1	1	2	-18	173	(*)	-10	10	0	4	-1	
Saudi Arabia	197	11	-1	-1	4	-5	(*)	0	(*)	1	8	(D)	(D)	59	
United Arab Emirates	88	42	7	0	(D)	0	0	0	0	(D)	20	22	2	7	
Other	359	358	-13	0	(D)	1	2	0	(*)	(D)	(*)	(D)	(D)	-7	
Asia and Pacific	9,957	1,718	4,484	128	446	76	1,298	2,128	51	358	858	873	1,484	304	236
Australia	1,240	199	226	-2	34	-5	36	22	156	-15	125	327	317	100	-53
China	540	36	379	-15	8	-2	75	(D)	9	(D)	55	-1	21	39	
Hong Kong	686	23	249	-11	38	-24	-55	189	4	59	189	79	220	103	
India	70	-3	13	-4	13	3	22	-8	-10	-7	5	42	-5	7	
Indonesia	1,031	931	16	-3	9	5	-2	9	-11	9	1	(D)	-19	1	
Japan	1,112	-214	736	-43	-21	12	578	253	-126	83	227	-115	448	57	
Korea, Republic of	668	(D)	380	31	58	-6	12	182	17	87	56	147	-34	44	
Malaysia	754	37	597	(*)	7	3	(D)	464	0	(D)	21	88	26	7	
New Zealand	443	63	46	24	11	1	2	7	0	1	41	24	29	-4	
Philippines	373	-11	291	126	89	7	1	50	0	18	35	35	28	2	
Singapore	1,860	279	1,107	14	7	22	554	457	12	41	30	58	396	30	
Taiwan	403	8	265	-2	156	1	-2	101	(*)	11	47	70	1	-13	
Thailand	550	192	184	8	33	10	(D)	(D)	(*)	11	19	90	48	-3	
Other	27	(D)	-6	4	-1	(*)	-1	(*)	0	(D)	7	(D)	9	3	
International	238	186													52
Addenda:															
Eastern Europe	91	-257	213	7	69	33	-5	(D)	5	(D)	-46	(D)	54	-14	(D)
European Union (15)	16,615	968	5,606	466	2,659	497	903	1,081	-250	251	1,856	51	8,963	1,040	-1,870
OPEC	1,953	1,275	151	-3	7	22	5	14	24	80	65	(D)	5	55	(D)

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.2.—U.S. Direct Investment Abroad: Reinvested Earnings, 1997

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	51,205	4,429	18,813	1,015	5,647	1,066	2,520	2,317	2,289	3,959	2,054	-398	21,356	3,609	1,341
Canada	5,475	481	1,784	311	181	233	-703	199	836	728	722	-31	1,522	254	743
Europe	22,562	1,698	7,993	-150	3,381	607	1,432	808	796	1,120	-905	566	12,133	1,879	-802
Austria	31	-41	-6	-1	1	(*)	21	46	(P)	(P)	31	(P)	25	(P)	-10
Belgium	143	9	303	15	95	10	79	-1	38	68	65	-3	-112	-84	-35
Denmark	-86	-58	26	(P)	-2	3	1	(P)	-2	9	-78	(*)	37	10	-2
Finland	272	-12	239	1	43	35	7	(P)	24	(P)	22	(*)	7	9	6
France	1,037	119	959	361	104	292	151	41	44	-33	-405	109	117	144	-7
Germany	1,538	612	1,136	66	307	-46	458	-4	389	-33	41	-80	34	68	-274
Greece	76	3	-5	-10	2	(*)	0	2	0	2	-7	53	19	5	7
Ireland	1,894	(P)	1,714	(P)	1,008	20	77	142	4	(P)	100	-17	197	-158	4
Italy	340	(P)	194	-180	182	26	-31	48	59	91	84	17	-132	85	5
Luxembourg	1,213	7	(P)	0	0	3	-4	(*)	0	(P)	-4	16	(P)	4	-2
Netherlands	9,588	204	1,218	-4	553	13	69	427	130	30	1,013	-6	5,788	1,456	-84
Norway	708	553	90	51	-3	(*)	37	-1	-1	8	-4	4	18	27	20
Portugal	116	8	(P)	13	9	(P)	2	4	(P)	-2	65	31	(P)	(P)	(P)
Spain	460	11	371	21	(P)	33	-5	-62	(P)	150	106	91	46	-112	-53
Sweden	205	22	132	12	(P)	(*)	-9	-5	(P)	84	-123	(P)	4	105	(P)
Switzerland	625	-128	436	-23	307	12	84	33	3	20	-2,128	167	2,014	214	51
Turkey	79	-24	48	5	-8	14	0	-1	4	34	-2	53	2	5	-4
United Kingdom	3,849	330	749	-688	430	174	488	-6	106	245	353	-100	2,731	203	-418
Other	455	-148	280	-22	135	20	3	16	28	101	-37	192	197	-51	21
Latin America and Other Western Hemisphere	13,043	642	4,475	583	1,581	237	260	-20	483	1,351	1,240	-1,130	5,819	721	1,277
South America	4,981	488	1,903	216	(P)	193	99	(P)	205	(P)	305	457	652	302	875
Argentina	329	-8	138	29	11	21	3	(*)	-1	76	17	139	18	45	-20
Brazil	2,221	105	1,267	166	200	150	92	-82	88	653	155	162	407	120	4
Chile	1,032	22	99	26	52	-11	-1	2	10	21	29	88	221	62	510
Colombia	508	208	180	36	55	16	6	25	41	47	34	2	19	18	18
Ecuador	27	18	24	2	18	-2	0	1	(*)	5	3	-2	6	(*)	-25
Peru	259	23	35	3	22	4	0	0	6	1	6	1	15	1	186
Venezuela	607	136	210	23	(P)	14	6	(P)	82	(P)	31	21	-19	53	174
Other	-2	-15	-50	-70	3	0	(*)	0	0	16	21	13	1	1	27
Central America	4,307	87	1,787	367	448	56	173	61	278	404	344	13	1,510	276	289
Costa Rica	244	3	58	14	14	4	0	12	0	-14	(P)	0	1	-1	289
Guatemala	56	26	23	6	8	0	0	0	0	9	2	-1	1	-1	5
Honduras	32	1	23	25	(*)	(*)	0	0	0	-2	-1	2	0	6	6
Mexico	2,978	36	1,656	316	422	54	173	44	278	369	84	-4	633	289	284
Panama	936	-35	15	4	2	(*)	0	0	0	8	(P)	16	872	-12	(P)
Other	62	56	11	1	1	-2	0	5	0	5	1	1	1	-9	-9
Other Western Hemisphere	3,755	66	786	(*)	(P)	(P)	-11	(P)	0	(P)	590	-1,599	3,657	143	113
Bahamas	-614	-10	7	0	10	0	-3	0	0	(P)	8	-830	191	19	2
Barbados	162	4	1	0	0	0	0	1	0	(*)	96	(*)	-14	75	(*)
Bermuda	2,871	2	(*)	0	0	0	0	0	0	0	411	0	2,370	35	53
Dominican Republic	78	29	1	2	0	0	0	0	0	(P)	2	2	(*)	(*)	(P)
Jamaica	85	6	9	-2	12	0	0	0	0	-1	46	(P)	1	7	(P)
Netherlands Antilles	151	(*)	(*)	0	0	0	0	0	0	-1	3	-1	151	0	0
Trinidad and Tobago	12	-3	(P)	0	(P)	-12	(*)	0	0	1	2	2	(P)	(P)	19
United Kingdom Islands, Caribbean	987	36	0	0	(P)	-12	(*)	0	0	2	23	-748	928	9	(P)
Other	24	3	16	1	(P)	0	0	0	0	(P)	0	0	(P)	(P)	(P)
Africa	465	97	195	40	51	33	11	29	17	15	21	-3	156	44	-47
Egypt	41	-5	51	1	28	1	10	0	12	0	(P)	9	0	5	5
Nigeria	-36	-69	1	-1	1	0	0	0	(*)	0	0	(*)	(P)	0	0
South Africa	177	7	69	4	16	3	(*)	25	3	17	32	-3	-7	25	54
Other	282	164	75	36	5	29	(*)	4	2	-2	(P)	-8	(P)	14	(P)
Middle East	527	76	100	4	-17	-4	-12	127	(*)	1	54	32	217	91	-43
Israel	163	2	111	5	3	-3	-15	127	(*)	-7	6	0	26	(*)	17
Saudi Arabia	293	24	9	-1	5	(*)	1	(*)	(*)	5	26	(P)	186	60	(P)
United Arab Emirates	78	43	3	0	1	-1	0	0	0	3	22	(P)	-13	38	(P)
Other	-6	7	-23	0	-26	0	(*)	0	(*)	1	(*)	-17	18	-7	16
Asia and Pacific	8,838	1,205	4,265	228	470	-40	1,532	1,175	157	743	922	169	1,509	619	150
Australia	1,570	35	403	1	68	29	-209	11	372	131	162	11	644	135	180
China	693	29	552	-48	21	14	310	297	-27	-14	32	-2	18	28	36
Hong Kong	1,106	98	218	-3	22	-42	25	161	3	102	223	-4	207	163	201
India	-70	16	-36	-27	51	(P)	35	3	-25	(P)	-32	54	7	10	-88
Indonesia	818	759	53	-1	5	4	-2	24	7	17	9	43	-14	33	-33
Japan	656	-209	396	73	71	20	95	112	-155	181	57	-106	332	168	17
Korea, Republic of	301	(P)	131	47	39	-13	37	-11	-34	66	-77	97	-6	53	(P)
Malaysia	511	92	403	-2	1	(*)	279	-9	0	131	-27	(P)	49	5	(P)
New Zealand	364	-35	128	102	3	(*)	1	21	0	3	8	13	99	-9	161
Philippines	272	-34	242	106	28	9	(*)	85	0	14	2	52	27	(*)	-16
Singapore	2,188	274	1,384	(*)	1	6	978	342	17	41	316	-27	281	25	-65
Taiwan	410	10	285	-2	136	7	14	96	5	39	38	18	5	30	16
Thailand	-42	-27	110	-20	29	(P)	(P)	44	(*)	(P)	208	-45	-130	7	-164
Other	62	(P)	-14	2	-5	(*)	(P)	(*)	-5	(P)	5	(P)	-10	4	2
International	294	231													63
Addenda:															
Eastern Europe	290	-147	232	-22	91	20	3	14	28	99	-48	111	184	-59	17
European Union (15)	20,695	1,445	7,138	-161	2,950	560	1,307	762	763	958	1,266	150	9,903	1,684	-890
OPEC	1,716	998	252	20	12	17	7	32	89	75	88	113	176	148	-59

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.3.—U.S. Direct Investment Abroad: Reinvested Earnings, 1998

[Millions of dollars]

	All industries	Petro-leum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	47,466	2,988	13,806	1,748	5,379	753	2,233	826	-998	3,865	8,010	-3,428	21,674	2,391	2,023
Canada	3,829	-146	1,672	426	485	253	181	115	-261	474	532	-41	1,028	126	657
Europe	28,555	641	7,938	582	3,172	545	1,061	659	27	1,892	4,615	-435	13,993	1,965	-161
Austria	215	45	58	-1	4	(¹)	11	61	(¹)	(¹)	50	(¹)	21	50	-8
Belgium	1,216	(¹)	633	36	342	9	77	20	67	82	106	22	546	5	(¹)
Denmark	122	-45	77	23	-5	3	2	(¹)	-2	(¹)	114	(¹)	10	-2	-1
Finland	287	8	246	-1	42	23	5	(¹)	(¹)	(¹)	10	(¹)	7	7	9
France	971	126	473	383	96	51	-74	6	-127	137	88	-57	143	163	35
Germany	2,080	152	1,644	-79	594	-56	426	264	177	318	-108	78	342	9	-37
Greece	17	5	1	-6	2	2	0	2	3	-1	-3	-10	8	7	7
Ireland	1,070	12	787	9	627	15	-177	93	10	209	43	-40	301	-48	15
Italy	458	(¹)	-56	-80	91	-14	-26	-116	41	47	232	-74	87	69	(¹)
Luxembourg	1,471	13	25	2	0	-3	(¹)	0	31	276	19	1,130	8	8	(¹)
Netherlands	11,554	389	1,512	31	1,252	43	98	-17	-12	117	1,726	-1	6,670	1,428	-170
Norway	397	276	-22	-46	-4	(¹)	23	1	-1	5	34	5	36	36	32
Portugal	9	11	47	14	-1	-3	3	38	5	-8	-74	17	-54	35	27
Spain	603	13	416	120	136	144	18	-18	-70	86	134	30	56	-53	7
Sweden	-392	2	-540	(¹)	-617	(¹)	-25	2	-64	164	37	1	-1	30	79
Switzerland	4,753	-25	586	-21	480	18	76	42	4	-13	1,703	212	2,137	109	31
Turkey	49	-11	-47	-10	23	0	0	-3	14	13	-55	133	4	4	-15
United Kingdom	4,202	-96	2,105	364	206	252	623	112	-30	577	403	-713	2,571	129	-196
Other	-629	-351	-42	-120	-62	37	-1	-19	28	95	-103	-56	9	-21	34
Latin America and Other Western Hemisphere	8,616	384	2,569	621	1,562	-21	150	-435	-334	1,025	998	-2,099	5,383	102	1,278
South America	2,227	238	773	278	511	-74	163	-339	-340	575	143	313	58	50	651
Argentina	50	47	-200	35	-76	-32	5	-18	-123	9	36	140	-141	71	96
Brazil	917	225	690	64	477	24	147	-331	-182	492	69	95	87	-101	-148
Chile	562	-1	-24	56	-12	(¹)	2	-1	(¹)	6	42	6	32	416	20
Colombia	367	58	166	46	64	(¹)	0	7	17	(¹)	49	11	49	14	20
Ecuador	31	19	23	1	16	0	0	0	6	2	3	-3	14	(¹)	-26
Peru	59	-38	20	3	(¹)	3	0	0	0	(¹)	-7	-1	9	2	74
Venezuela	213	-63	71	59	29	(¹)	11	2	-57	27	-17	14	-46	37	219
Other	30	-9	28	14	(¹)	0	(¹)	0	0	(¹)	5	15	-4	-5	1
Central America	3,518	95	1,106	344	(¹)	67	-8	(¹)	7	(¹)	227	87	1,553	-1	451
Costa Rica	182	3	28	10	6	6	-12	(¹)	0	(¹)	136	0	1	-1	16
Guatemala	50	23	18	5	6	(¹)	0	0	0	7	1	1	2	-1	6
Honduras	17	2	29	29	(¹)	(¹)	0	0	(¹)	(¹)	(¹)	(¹)	6	0	-19
Mexico	1,780	20	998	295	(¹)	61	4	15	7	(¹)	43	59	181	34	444
Panama	1,412	1	97	4	4	3	0	0	0	7	46	23	1,353	-34	6
Other	77	47	16	1	11	-2	0	2	0	3	2	4	10	1	-1
Other Western Hemisphere	2,870	51	690	-1	(¹)	-14	4	(¹)	0	(¹)	627	-2,499	3,772	53	176
Bahamas	-1,201	-41	1	0	0	0	0	0	0	(¹)	-8	-1,262	95	13	2
Barbados	225	11	1	0	0	0	0	(¹)	0	(¹)	130	(¹)	103	-21	(¹)
Bermuda	2,786	6	5	0	0	0	0	0	5	0	482	0	2,334	19	-61
Dominican Republic	95	23	68	1	3	0	0	0	0	64	3	11	(¹)	(¹)	-10
Jamaica	34	6	8	-4	15	0	0	0	0	-3	-3	-5	1	6	21
Netherlands Antilles	-24	1	(¹)	(¹)	(¹)	0	0	0	0	1	4	(¹)	-29	-1	0
Trinidad and Tobago	38	-2	-12	0	1	-14	0	0	0	1	2	4	2	(¹)	45
United Kingdom Islands, Caribbean	835	31	616	0	0	0	4	0	(¹)	0	18	-1,236	1,189	37	180
Other	83	15	2	2	(¹)	0	0	0	0	(¹)	0	-11	77	(¹)	-1
Africa	472	-107	248	102	69	9	-7	19	38	18	39	1	-9	65	234
Egypt	45	-36	70	-3	(¹)	1	(¹)	0	0	0	4	11	0	8	8
Nigeria	-31	-36	(¹)	(¹)	(¹)	(¹)	0	0	(¹)	0	0	6	(¹)	0	0
South Africa	237	22	62	4	(¹)	-1	(¹)	15	22	18	32	-4	(¹)	43	82
Other	221	-57	118	100	-2	9	(¹)	4	6	1	3	-13	(¹)	14	(¹)
Middle East	500	293	-16	-7	-176	-9	-11	167	2	18	36	68	92	37	-10
Israel	225	3	147	3	3	-14	-14	167	(¹)	(¹)	2	0	45	5	23
Saudi Arabia	148	27	7	-8	10	1	1	(¹)	2	2	5	(¹)	23	23	(¹)
United Arab Emirates	68	25	0	0	0	4	0	0	0	(¹)	29	4	18	18	(¹)
Other	59	237	(¹)	-3	(¹)	0	2	0	(¹)	1	(¹)	-25	20	-9	(¹)
Asia and Pacific	4,770	1,274	1,395	25	266	-24	859	301	-471	438	1,791	-922	1,187	95	-50
Australia	222	305	-454	-116	5	18	-65	-17	-163	-115	79	-24	250	23	44
China	113	-25	19	-66	20	18	-54	286	-55	-128	71	2	-14	5	54
Hong Kong	651	18	141	-8	36	-27	-2	37	5	100	492	-242	-144	104	281
India	-162	34	-63	-26	33	-47	37	(¹)	-50	-9	8	-99	11	2	-70
Indonesia	347	360	4	2	2	-8	-9	-16	8	16	8	-34	-57	-1	58
Japan	266	-67	210	90	-73	8	260	-149	-265	342	-201	-427	886	20	-155
Korea, Republic of	594	(¹)	199	51	55	-1	-2	12	35	48	-48	179	14	(¹)	(¹)
Malaysia	-100	-39	-125	-2	6	-2	87	-334	0	120	26	71	-20	12	-25
New Zealand	112	13	22	46	-4	(¹)	0	(¹)	0	-20	-53	35	29	-5	71
Philippines	197	(¹)	180	46	57	7	9	57	0	11	16	-32	38	1	(¹)
Singapore	1,318	183	899	(¹)	18	7	466	329	32	49	446	-207	200	-43	-161
Taiwan	258	7	207	-3	108	5	9	56	4	26	-6	-13	28	17	18
Thailand	1,002	158	186	5	25	-1	123	40	-4	-1	957	-111	-22	1	-166
Other	-49	-1	-18	4	-20	(¹)	0	(¹)	-3	(¹)	2	-21	-12	(¹)	(¹)
International	725	650													75
Addenda:															
Eastern Europe	-610	-350	-59	-120	-74	37	-1	-22	28	92	-109	-98	5	-32	33
European Union (15)	23,884	751	7,426	816	2,769	467	962	638	-18	1,792	3,035	-729	11,807	1,836	-243
OPEC	810	389	-101	55	-140	2	4	-14	-58	50	25	79	-74	71	422

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 14.1.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1996

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	9,661	1,603	-1,554	340	-296	(P)	-429	-55	-2,138	(P)	84	846	5,142	1,216	2,324
Canada	-923	232	-1,501	-144	-350	(P)	170	-57	(P)	223	91	0	79	(P)	(P)
Europe	6,173	979	-976	-299	-374	(P)	-252	-124	(P)	(P)	-196	847	2,571	1,909	1,039
Austria	188	(P)	79	1	1	0	(P)	(P)	38	36	-24	(P)	(P)	(P)	(P)
Belgium	-630	73	-447	(P)	-581	26	(P)	(P)	18	(P)	-94	(P)	(P)	(P)	47
Denmark	392	(P)	(P)	(P)	30	0	(P)	(P)	46	(P)	(P)	0	(P)	104	27
Finland	-3	(P)	-20	0	-31	0	(P)	(P)	-6	(P)	7	(P)	(P)	14	-6
France	(P)	-6	(P)	-218	-657	(P)	(P)	(P)	-82	(P)	21	-172	(P)	-80	159
Germany	1,304	-146	34	(P)	(P)	(P)	(P)	(P)	27	-95	79	60	791	(P)	(P)
Greece	53	(P)	(P)	(P)	(P)	0	0	0	0	4	2	(P)	(P)	44	1
Ireland	223	17	(P)	22	(P)	0	0	118	(P)	1	120	(P)	(P)	-34	76
Italy	45	(P)	-93	(P)	14	0	0	-218	(P)	27	(P)	(P)	(P)	69	231
Luxembourg	64	3	45	0	0	(P)	0	0	0	0	-2	(P)	(P)	6	0
Netherlands	-1,932	(P)	(P)	-9	-24	35	(P)	(P)	(P)	(P)	-340	-359	(P)	-1,492	62
Norway	107	-240	24	0	0	0	0	0	0	0	0	0	288	(P)	(P)
Portugal	(P)	(P)	9	4	(P)	0	32	(P)	(P)	(P)	1	(P)	(P)	14	14
Spain	329	5	183	46	44	7	1	-30	(P)	(P)	3	(P)	(P)	61	61
Sweden	-10	1	116	(P)	(P)	0	52	-20	(P)	32	32	0	(P)	68	-3
Switzerland	-851	534	(P)	(P)	(P)	(P)	(P)	(P)	0	0	75	(P)	(P)	(P)	-22
Turkey	47	13	(P)	(P)	13	-8	0	0	0	5	29	(P)	(P)	0	-2
United Kingdom	7,067	480	16	-198	1,057	(P)	-197	(P)	468	(P)	-15	(P)	764	4,244	847
Other	844	43	(P)	-7	(P)	(P)	-12	(P)	(P)	(P)	6	6	(P)	-1	71
Latin America and Other Western Hemisphere	1,621	91	505	660	73	(P)	(P)	308	-535	-92	-343	(P)	1,868	-961	461
South America	-575	149	339	(P)	-87	45	95	289	(P)	(P)	-387	(P)	111	(P)	(P)
Argentina	-93	(P)	56	(P)	19	31	0	59	(P)	(P)	-187	(P)	82	(P)	-3
Brazil	-459	202	413	49	-18	16	119	0	(P)	2	0	(P)	26	(P)	(P)
Chile	(P)	(P)	4	(P)	2	2	0	0	(P)	3	38	(P)	5	(P)	7
Colombia	-127	(P)	32	37	12	3	0	0	(P)	26	0	(P)	0	(P)	8
Ecuador	-52	-11	-46	-39	0	0	0	0	(P)	0	0	(P)	0	(P)	0
Peru	-11	-13	-11	-16	0	0	0	0	(P)	0	0	(P)	0	(P)	80
Venezuela	(P)	(P)	(P)	6	3	0	24	0	1	0	45	(P)	31	10	1
Other	(P)	-68	(P)	(P)	(P)	(P)	0	0	0	0	2	(P)	-15	(P)	5
Central America	33	(P)	8	(P)	88	1	49	(P)	(P)	(P)	0	(P)	-19	(P)	(P)
Costa Rica	33	(P)	2	2	(P)	(P)	23	(P)	(P)	(P)	0	(P)	0	0	4
Guatemala	51	(P)	2	(P)	(P)	(P)	0	0	0	2	0	(P)	0	0	1
Honduras	-14	(P)	6	(P)	(P)	(P)	0	0	0	0	0	(P)	0	0	0
Mexico	-274	(P)	14	(P)	2	4	48	0	0	29	10	(P)	-213	(P)	0
Panama	220	2	14	(P)	(P)	(P)	0	0	0	0	0	(P)	193	(P)	6
Other	18	12	(P)	(P)	(P)	4	0	0	0	0	0	(P)	0	(P)	0
Other Western Hemisphere	2,163	(P)	158	(P)	71	(P)	0	0	0	0	0	(P)	1,777	(P)	212
Bahamas	82	(P)	2	(P)	(P)	0	0	0	0	0	0	(P)	69	(P)	1
Barbados	-3	(P)	0	(P)	0	0	0	0	0	0	0	(P)	19	(P)	0
Bermuda	-317	(P)	7	(P)	0	0	0	0	0	0	0	(P)	0	(P)	4
Dominican Republic	6	(P)	7	(P)	0	0	0	0	0	0	0	(P)	0	(P)	0
Jamaica	217	(P)	1	(P)	0	0	0	0	0	0	0	(P)	0	(P)	0
Netherlands Antilles	(P)	(P)	0	(P)	0	0	0	0	0	0	0	(P)	0	(P)	0
Trinidad and Tobago	(P)	(P)	70	(P)	0	0	0	0	0	0	0	(P)	0	(P)	0
United Kingdom Islands, Caribbean	1,298	15	0	0	0	0	0	0	0	0	38	(P)	1,168	(P)	1
Other	28	31	(P)	(P)	(P)	0	0	0	0	0	0	(P)	(P)	(P)	0
Africa	(P)	(P)	(P)	132	(P)	(P)	8	(P)	8	48	-19	0	78	49	(P)
Egypt	242	(P)	75	(P)	(P)	(P)	0	0	0	0	6	(P)	0	0	47
Nigeria	442	431	2	(P)	0	0	0	0	0	0	0	(P)	9	0	0
South Africa	(P)	(P)	3	(P)	0	0	0	0	0	0	0	(P)	0	0	2
Other	246	75	(P)	(P)	(P)	(P)	0	0	0	0	0	(P)	69	(P)	10
Middle East	-366	62	(P)	-3	(P)	(P)	0	(P)	0	0	-31	0	28	(P)	-258
Israel	(P)	(P)	-66	(P)	(P)	(P)	0	0	0	0	16	(P)	0	(P)	(P)
Saudi Arabia	-418	-71	(P)	(P)	1	(P)	0	0	0	0	3	(P)	-31	(P)	-61
United Arab Emirates	(P)	(P)	(P)	(P)	0	0	0	0	0	0	0	(P)	0	(P)	6
Other	(P)	(P)	(P)	(P)	(P)	0	0	0	0	0	0	(P)	0	(P)	11
Asia and Pacific	2,487	28	236	-7	378	14	169	(P)	(P)	(P)	582	(P)	517	258	867
Australia	421	-133	-60	-29	14	20	254	-34	(P)	(P)	-121	(P)	254	-20	502
China	45	-31	77	65	75	5	128	47	(P)	(P)	15	(P)	458	(P)	1
Hong Kong	740	1	21	0	0	0	0	0	0	0	0	(P)	0	(P)	100
India	107	35	21	0	0	0	13	0	(P)	(P)	25	(P)	14	(P)	269
Indonesia	-152	(P)	28	28	19	3	47	2	(P)	(P)	6	(P)	-19	(P)	28
Japan	-87	(P)	2	2	2	0	0	0	0	0	0	(P)	0	(P)	6
Korea, Republic of	-19	(P)	2	2	2	0	0	0	0	0	0	(P)	0	(P)	0
Malaysia	364	(P)	50	19	19	0	71	0	0	0	12	(P)	58	10	0
New Zealand	(P)	(P)	50	19	19	0	0	0	0	0	0	(P)	0	(P)	3
Philippines	362	14	177	2	6	4	132	0	0	0	13	(P)	616	3	54
Singapore	672	537	100	1	0	0	0	0	0	0	0	(P)	0	(P)	33
Taiwan	-166	(P)	-151	1	13	1	46	0	0	0	43	(P)	(P)	22	102
Thailand	(P)	(P)	5	22	4	0	31	0	0	0	0	(P)	(P)	2	0
Other	54	18	17	1	4	0	0	0	0	0	0	(P)	(P)	(P)	0
International	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Addenda:															
Eastern Europe	834	39	(P)	(P)	(P)	8	(P)	-12	2	-14	(P)	6	(P)	-1	71
European Union (15)	6,026	628	-955	-318	-220	(P)	-23	-99	(P)	-304	858	2,784	1,946	(P)	(P)
OPEC	27	(P)	(P)	(P)	(P)	-6	0	24	-2	-33	0	23	-70	(P)	77

Table 14.3.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1998

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	14,752	-462	-2,287	-1,003	-161	-489	-837	198	-1,412	1,416	1,016	1,725	6,474	3,674	4,612
Canada	-27	206	-965	33	405	-205	267	57	-1,186	-337	-201	0	-478	329	1,082
Europe	14,920	77	210	-160	129	-228	-696	-311	87	1,389	1,305	1,733	5,767	2,447	3,382
Austria	907	(P)	(P)	(P)	-3	(P)	1	(P)	(P)	21	-21	935	(P)	5	-24
Belgium	-678	(P)	-401	(P)	-358	(P)	10	(P)	-30	(P)	(P)	0	-130	(P)	-2
Denmark	293	164	(P)	(P)	-1	(P)	14	(P)	(P)	-13	(P)	0	(P)	(P)	55
Finland	47	(P)	-54	(P)	5	(P)	14	(P)	-7	(P)	(P)	(P)	(P)	(P)	-1
France	1,293	(P)	508	(P)	-13	(P)	-120	(P)	-51	(P)	-16	21	-311	(P)	(P)
Germany	-588	-356	-877	41	-446	(P)	(P)	-652	140	(P)	155	(P)	6	180	(P)
Greece	-9	-1	-6	-2	(P)	(P)	0	(P)	-3	(P)	1	(P)	(P)	-4	2
Ireland	2,119	(P)	328	25	-21	-6	18	299	-1	51	-21	0	1,868	(P)	(P)
Italy	-651	-16	-901	(P)	-263	(P)	-204	-170	-103	-83	276	0	(P)	(P)	17
Luxembourg	(P)	(P)	0	0	0	0	0	0	0	199	(P)	0	(P)	(P)	11
Netherlands	2,971	35	479	(P)	237	(P)	155	324	(P)	(P)	99	(P)	1,378	(P)	312
Norway	384	191	33	(P)	2	0	(P)	1	0	(P)	4	(P)	104	65	(P)
Portugal	6	(P)	-11	-3	0	0	(P)	(P)	(P)	7	10	0	6	3	(P)
Spain	16	-6	-63	-14	0	-20	9	24	-202	(P)	(P)	1	9	81	(P)
Sweden	(P)	(P)	352	0	0	0	-118	(P)	(P)	441	12	(P)	(P)	76	(P)
Switzerland	460	-725	(P)	(P)	(P)	20	(P)	(P)	(P)	(P)	655	-17	408	-101	(P)
Turkey	-24	(P)	29	-3	-13	0	(P)	(P)	11	(P)	-23	0	2	9	(P)
United Kingdom	6,607	(P)	19	(P)	215	(P)	-221	(P)	(P)	269	244	125	1,678	633	(P)
Other	1,040	(P)	(P)	(P)	(P)	-2	25	(P)	-1	91	36	(P)	639	51	163
Latin America and Other Western Hemisphere	-1,915	-618	-1,502	-810	-186	-64	(P)	(P)	262	(P)	487	(P)	-989	(P)	487
South America	-1,069	(P)	-609	(P)	-104	(P)	-73	257	-511	-354	0	0	-150	(P)	(P)
Argentina	31	(P)	(P)	(P)	-20	22	(P)	44	(P)	-193	0	0	-62	(P)	-45
Brazil	-797	-329	-67	-308	3	-61	239	(P)	(P)	-143	0	0	-97	(P)	(P)
Chile	-226	(P)	-36	-6	6	(P)	(P)	(P)	(P)	-20	0	0	5	-67	-87
Colombia	-364	-408	7	-1	5	(P)	(P)	2	(P)	-6	-12	0	5	-4	-19
Ecuador	39	(P)	-34	-35	0	0	0	0	0	0	0	0	1	0	0
Peru	-15	(P)	17	-7	0	0	0	0	-1	-1	12	0	5	-3	27
Venezuela	328	(P)	(P)	6	4	13	-10	0	-16	15	-46	0	(P)	38	5
Other	(P)	(P)	-50	-45	0	0	0	0	4	43	0	0	0	0	0
Central America	-539	-14	-1,235	(P)	-360	-33	-97	(P)	5	(P)	(P)	(P)	81	(P)	(P)
Costa Rica	22	(P)	11	12	15	0	-5	-11	1	4	8	0	0	0	0
Guatemala	22	(P)	16	7	0	0	0	0	0	0	0	0	0	0	0
Honduras	-6	(P)	7	7	1	0	0	0	0	0	0	0	2	0	0
Mexico	-1,189	2	-1,268	(P)	-377	-36	91	(P)	5	5	0	0	(P)	0	-137
Panama	160	10	20	0	0	1	0	0	0	0	0	0	66	15	0
Other	(P)	(P)	-21	0	2	0	0	-22	0	0	0	0	0	48	0
Other Western Hemisphere	-308	(P)	342	(P)	277	(P)	101	0	0	0	0	0	-919	(P)	90
Bahamas	(P)	12	1	0	0	0	0	0	0	0	41	0	(P)	102	-3
Barbados	51	-6	0	0	0	0	0	0	0	0	0	0	-12	0	0
Bermuda	-306	(P)	0	0	0	0	0	0	0	0	0	0	-246	(P)	-73
Dominican Republic	(P)	12	0	0	0	0	0	0	0	0	0	0	0	0	0
Jamaica	124	(P)	12	0	0	0	0	0	0	0	0	0	0	0	0
Netherlands Antilles	(P)	(P)	1	0	0	0	0	0	0	0	0	0	0	0	0
Trinidad and Tobago	(P)	(P)	1	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	-131	54	279	0	0	0	0	0	0	0	0	0	0	36	0
Other	-146	-149	(P)	(P)	0	0	0	0	0	0	0	0	0	8	0
Africa	925	712	-76	52	-83	2	-3	-54	(P)	(P)	-75	0	270	50	45
Egypt	292	147	108	22	0	0	0	0	0	0	0	0	0	41	0
Nigeria	565	507	2	0	0	0	0	0	0	0	0	0	0	0	0
South Africa	14	(P)	-18	1	0	0	0	-54	(P)	-3	23	0	189	10	0
Other	53	(P)	4	-38	(P)	(P)	0	0	(P)	0	0	0	(P)	(P)	29
Middle East	239	-202	(P)	(P)	13	(P)	(P)	(P)	0	(P)	20	0	239	(P)	110
Israel	-17	0	1	1	0	0	0	0	0	0	5	0	28	-15	0
Saudi Arabia	(P)	-17	6	0	0	0	0	0	0	0	0	0	42	66	0
United Arab Emirates	65	-5	0	0	0	0	0	0	0	14	12	0	0	15	30
Other	(P)	-180	(P)	(P)	23	0	0	0	0	0	0	0	(P)	(P)	0
Asia and Pacific	996	-447	(P)	-117	-439	(P)	(P)	755	(P)	687	-519	(P)	1,665	553	-297
Australia	-521	(P)	-400	-20	-20	-23	87	-372	(P)	(P)	137	0	-920	(P)	212
China	303	68	284	42	41	14	14	13	152	65	421	0	136	48	(P)
Hong Kong	-219	-24	215	9	-23	5	54	-13	152	65	421	0	136	48	(P)
India	-61	-27	-20	-3	-3	-19	-23	12	12	4	0	0	(P)	(P)	(P)
Indonesia	-351	-86	-47	-3	8	18	18	18	18	18	18	0	73	(P)	(P)
Japan	1,808	-6	-306	54	6	185	108	-185	108	108	-121	0	1,996	239	(P)
Korea, Republic of	124	(P)	14	1	3	18	18	-74	18	18	-112	0	0	18	(P)
Malaysia	-269	(P)	-25	-290	14	0	80	360	0	0	-36	0	-4	-16	5
New Zealand	(P)	17	2	14	0	0	0	0	0	0	-25	0	(P)	(P)	(P)
Philippines	-179	-94	3	3	3	2	2	234	12	12	20	0	-118	8	(P)
Singapore	126	-742	497	13	19	14	2	(P)	12	12	273	0	0	8	(P)
Taiwan	(P)	(P)	44	3	3	0	0	167	0	0	-41	0	12	160	(P)
Thailand	50	(P)	-27	0	0	0	0	(P)	(P)	(P)	0	0	0	0	0
Other	(P)	(P)	(P)	(P)	0	0	0	(P)	(P)	(P)	0	0	(P)	(P)	(P)
International	-386	-190													-197
Addenda:															
Eastern Europe	1,053	-140	323	93	96	21	(P)	25	-1	(P)	37	-22	(P)	58	(P)
European Union (15)	13,061	787	-411	-250	-21	-269	(P)	(P)	(P)	(P)	633	1,773	4,614	2,423	3,243
OPEC	768	611	(P)	(P)	15	7	-13	9	-71	14	-30	(P)	333	144	-263

Table 15.1.—U.S. Direct Investment Abroad: Income, 1996

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	93,594	12,082	34,342	4,452	9,529	1,358	4,637	4,280	3,409	6,677	9,068	3,329	28,938	3,627	2,209
Canada	9,258	1,501	4,492	254	1,050	389	446	179	1,346	829	649	85	1,505	398	629
Europe	44,286	3,247	16,358	1,917	5,524	685	2,381	1,884	805	3,164	4,689	1,158	17,615	1,866	-647
Austria	352	4	194	2	8	-1	(*)	45	(D)	(D)	80	34	31	15	-6
Belgium	1,517	18	961	94	669	-14	59	42	(D)	(D)	251	(D)	323	-60	(D)
Denmark	236	(D)	66	37	11	3	-2	2	(D)	(D)	-9	(*)	(D)	-1	(D)
Finland	188	8	142	1	33	3	1	(D)	(D)	(D)	8	(*)	10	9	12
France	3,224	37	2,289	896	413	336	273	74	127	170	262	-87	559	157	7
Germany	3,797	522	2,252	182	558	30	525	282	-64	739	260	7	815	177	-236
Greece	99	6	(D)	(*)	27	(*)	0	1	0	8	8	28	18	7	(D)
Ireland	1,982	(D)	1,564	80	630	6	17	490	-21	361	47	3	318	-5	(D)
Italy	1,312	132	1,153	139	287	32	369	148	49	129	264	59	(*)	-2	-293
Luxembourg	1,504	2	(D)	0	0	3	(*)	0	(D)	(D)	10	(D)	(*)	-7	4
Netherlands	9,632	250	1,206	63	800	29	70	169	23	52	886	(*)	6,134	1,202	-46
Norway	1,148	935	120	(D)	1	(*)	29	-2	1	(D)	14	7	44	35	-6
Portugal	280	5	48	7	14	-2	1	20	10	-2	88	13	81	8	16
Spain	1,121	11	754	-70	193	14	12	148	389	67	215	92	39	65	-54
Sweden	707	31	441	5	332	(*)	40	7	-29	86	63	0	84	75	12
Switzerland	4,420	133	769	49	378	1	104	175	0	63	1,100	128	2,299	-26	18
Turkey	134	-20	75	3	-3	16	0	(D)	27	(D)	10	(D)	(*)	6	(D)
United Kingdom	12,220	1,233	3,796	317	1,058	193	886	182	124	1,035	1,164	580	5,423	203	-177
Other	430	-233	293	(D)	116	35	-3	(D)	5	(D)	-29	(D)	105	-2	(D)
Latin America and Other Western Hemisphere	17,762	1,142	6,285	1,627	1,851	131	318	-496	1,078	1,776	1,245	284	7,027	708	1,071
South America	8,005	860	4,318	1,378	1,162	95	110	-557	895	1,234	117	557	823	375	955
Argentina	913	158	545	182	181	20	4	3	20	135	4	77	95	64	-30
Brazil	4,172	192	2,890	974	728	67	102	-569	685	903	20	291	455	298	26
Chile	1,059	21	179	(D)	62	-8	(*)	2	2	21	32	66	256	-18	523
Colombia	576	209	324	96	119	10	-1	2	45	52	-19	(D)	3	18	(D)
Ecuador	101	61	24	-2	18	(*)	0	(*)	(D)	(D)	12	5	5	1	(D)
Peru	371	63	29	5	14	3	0	0	6	22	-5	19	13	229	10
Venezuela	651	148	308	24	31	23	6	5	111	107	40	27	-22	-7	156
Other	163	8	19	7	0	(*)	0	0	0	(D)	6	(D)	12	6	(D)
Central America	4,291	60	1,883	249	609	52	223	(D)	183	(D)	458	141	1,587	42	120
Costa Rica	307	2	48	18	6	1	0	12	0	10	(D)	0	(*)	-1	(D)
Guatemala	67	40	25	14	6	(*)	0	0	0	5	-1	(*)	1	-1	2
Honduras	-2	(*)	23	26	(*)	0	0	0	0	-2	(*)	(*)	1	0	-27
Mexico	2,721	-1	1,761	185	592	50	223	(D)	183	(D)	67	106	533	44	210
Panama	1,153	-10	16	4	4	2	0	0	0	6	102	33	1,050	-2	-37
Other	46	28	10	2	1	(*)	0	2	0	6	(D)	1	1	1	(D)
Other Western Hemisphere	5,467	222	84	-1	80	-16	-15	(D)	0	(D)	670	-414	4,617	291	-4
Bahamas	-1	-3	7	0	6	0	0	0	0	0	33	-200	149	10	2
Barbados	605	9	0	0	0	0	0	0	0	0	96	(*)	399	99	1
Bermuda	3,362	13	(*)	0	0	0	0	0	0	0	340	0	2,867	147	-5
Dominican Republic	117	18	104	2	6	0	0	0	0	96	3	17	(*)	(*)	-26
Jamaica	177	1	14	0	13	0	0	0	0	0	1	1	1	7	0
Netherlands Antilles	286	(*)	(*)	0	0	0	0	0	0	0	(D)	(*)	274	(D)	0
Trinidad and Tobago	181	119	0	52	-16	0	(*)	0	0	(D)	2	4	4	4	(D)
United Kingdom Islands, Caribbean	683	16	0	0	(*)	0	-15	(D)	0	(*)	46	-246	915	(D)	3
Other	59	48	-1	-3	2	0	0	0	0	(*)	0	11	9	(*)	-9
Africa	1,801	1,262	161	11	22	22	2	18	27	58	17	44	(D)	32	(D)
Egypt	359	315	9	(*)	-18	1	5	0	21	0	14	20	0	10	0
Nigeria	774	743	14	10	3	(*)	0	0	0	(*)	0	11	6	0	1
South Africa	99	6	78	7	30	4	-3	12	3	24	1	-2	1	4	0
Other	569	198	60	-7	6	18	(*)	5	2	35	2	12	(D)	10	(D)
Middle East	1,412	680	184	(*)	7	9	-13	178	1	2	44	159	(D)	67	(D)
Israel	209	4	166	1	10	2	-16	178	(*)	-9	10	0	6	(*)	23
Saudi Arabia	383	11	16	-1	10	3	(*)	1	2	13	(D)	(D)	(D)	60	29
United Arab Emirates	190	121	14	0	(D)	2	0	0	0	(D)	21	22	10	11	-9
Other	630	542	-13	0	(D)	0	0	0	(*)	(D)	(*)	(D)	(D)	(D)	-5
Asia and Pacific	18,795	4,054	6,862	645	1,075	122	1,503	2,517	152	847	2,425	1,598	2,353	556	947
Australia	2,851	828	916	91	300	16	46	38	215	212	199	350	393	149	17
China	567	48	392	-15	14	-1	75	(D)	9	58	1	21	31	36	11
Hong Kong	2,221	73	340	-7	57	28	-55	228	4	85	729	233	465	54	327
India	94	-3	35	-4	31	4	-26	-8	0	-4	7	42	-5	7	10
Indonesia	1,969	1,476	41	4	20	5	-1	9	-11	15	10	6	61	3	(D)
Japan	3,475	221	1,761	318	139	26	752	417	-88	197	519	1	764	151	58
Korea, Republic of	926	(D)	439	40	65	-6	18	199	20	104	194	154	-22	47	(D)
Malaysia	1,244	421	648	(*)	25	3	(D)	482	0	(D)	70	88	27	11	-21
New Zealand	628	99	30	20	1	7	2	0	39	59	24	112	24	2	242
Philippines	551	7	377	154	131	9	1	54	0	27	70	37	65	2	-2
Singapore	2,751	462	1,236	14	14	22	564	568	11	44	376	226	406	41	4
Taiwan	617	8	339	3	192	1	-1	118	2	24	68	128	7	53	13
Thailand	805	247	242	14	65	15	(D)	(D)	(*)	(D)	59	186	48	(*)	23
Other	95	(D)	-3	4	1	(*)	-1	1	0	(D)	7	(D)	12	4	-1
International	278	196													83
Addenda:															
Eastern Europe	268	-226	244	29	70	35	-3	(D)	5	(D)	-37	(D)	99	-13	(D)
European Union (15)	38,153	2,434	15,101	1,755	5,032	632	2,251	1,685	771	2,974	3,594	821	15,166	1,853	-816
OPEC	4,220	2,735	382	38	52	35	7	14	101	135	84	(D)	253	70	(D)

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.2.—U.S. Direct Investment Abroad: Income, 1997

[Millions of dollars]

	All industries	Petro- leum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machin- ery and equip- ment	Electro- nic and other electric equip- ment	Trans- portation equipment	Other manu- facturing					
All countries	103,892	11,823	38,283	4,910	10,050	1,406	5,669	4,700	5,048	6,500	9,538	3,374	31,912	5,533	3,429
Canada	10,548	1,123	5,185	507	760	257	418	270	1,988	985	887	61	1,871	474	947
Europe	48,757	3,549	16,880	1,925	6,037	783	2,339	1,903	1,489	2,405	4,875	1,760	18,919	2,840	-66
Austria	372	-20	182	2	6	(*)	21	55	(P)	(P)	103	(P)	30	(P)	-2
Belgium	1,352	10	1,001	103	674	13	81	-1	39	92	157	75	197	-54	-33
Denmark	315	94	81	(P)	6	3	1	(P)	-2	28	80	(*)	49	12	-2
Finland	307	5	260	1	51	40	7	(P)	24	(P)	23	(*)	2	10	7
France	2,575	144	1,600	522	283	298	273	61	48	115	-16	126	477	203	41
Germany	3,339	649	2,135	192	451	64	533	97	603	194	-176	-35	357	133	-77
Greece	126	5	26	2	18	(*)	0	2	0	4	-5	-53	29	10	7
Ireland	2,742	(P)	2,277	(P)	1,102	20	67	561	4	(P)	105	-10	460	-146	(P)
Italy	1,440	(P)	990	136	221	32	259	118	73	151	313	66	-111	88	(P)
Luxembourg	1,448	7	(P)	0	0	5	(*)	4	0	(P)	-4	28	(P)	-2	(P)
Netherlands	12,370	345	1,731	60	899	20	79	459	142	71	1,690	-2	6,948	1,737	-78
Norway	1,161	965	91	51	-3	(*)	37	(*)	(*)	7	3	4	45	32	20
Portugal	176	8	(P)	14	13	-2	2	4	(P)	(*)	81	31	(P)	(P)	(P)
Spain	1,189	12	923	28	(P)	33	-5	157	(P)	165	201	98	48	-72	-21
Sweden	988	23	647	15	(P)	(*)	21	6	(P)	104	60	(P)	24	136	(P)
Switzerland	4,885	18	689	27	450	13	90	47	3	60	1,053	186	2,625	260	55
Turkey	115	-19	72	7	-4	19	0	2	5	44	3	55	-2	6	-4
United Kingdom	13,126	1,195	3,565	528	994	192	868	170	123	690	871	743	6,228	572	-48
Other	732	-121	349	1	143	33	5	18	29	121	-20	238	259	-47	73
Latin America and Other Western Hemisphere	21,408	1,160	7,908	1,721	2,223	296	439	37	1,340	1,852	1,535	73	8,083	1,093	1,557
South America	8,805	828	4,566	1,290	(P)	246	152	(P)	889	(P)	389	580	785	526	1,130
Argentina	824	114	423	165	100	22	3	(*)	133	33	139	49	71	7	-5
Brazil	4,675	217	3,157	968	438	194	144	-61	621	852	187	248	490	304	72
Chile	1,239	22	223	89	71	-6	-1	2	36	32	41	88	228	63	574
Colombia	767	275	344	87	143	18	-1	8	40	50	54	46	9	20	19
Ecuador	73	50	32	3	22	4	0	(*)	4	4	7	1	6	1	-24
Peru	347	23	37	5	23	4	0	0	6	3	2	17	5	264	5
Venezuela	805	136	396	41	(P)	15	7	(P)	187	(P)	35	23	-18	57	175
Other	75	-10	-46	-67	4	0	(*)	0	0	17	29	37	3	6	57
Central America	5,594	143	2,483	612	612	61	295	97	451	536	401	96	1,868	299	304
Costa Rica	252	3	65	17	15	4	0	12	0	17	(P)	0	1	-1	2
Guatemala	72	26	38	20	8	(*)	0	0	0	10	2	-1	1	-1	5
Honduras	38	1	27	29	(*)	(*)	0	0	0	-2	0	-1	2	0	8
Mexico	3,905	37	2,322	359	584	57	295	79	451	497	122	72	753	305	294
Panama	1,258	18	17	4	3	1	0	0	0	8	(P)	23	1,110	-5	(P)
Other	70	58	13	1	-1	0	5	0	0	6	2	1	1	1	-6
Other Western Hemisphere	7,009	190	859	(*)	(P)	-12	-7	(P)	0	744	-603	5,430	268	123	123
Bahamas	156	-9	11	0	10	0	0	0	0	42	-115	207	19	2	1
Barbados	624	10	2	0	0	0	0	2	0	(*)	98	432	81	2	1
Bermuda	3,935	3	(*)	0	0	0	0	0	0	476	0	3,250	153	53	(P)
Dominican Republic	157	29	(P)	1	9	0	0	0	0	(P)	4	20	(*)	(*)	(P)
Jamaica	116	6	11	-2	13	0	0	0	0	-1	76	(P)	1	7	(P)
Netherlands Antilles	200	(*)	-1	(*)	0	0	0	0	0	-1	5	-1	198	-1	0
Trinidad and Tobago	127	(P)	0	(P)	0	-12	(*)	0	0	1	2	2	(P)	(P)	24
United Kingdom Islands, Caribbean	1,632	36	(P)	0	(P)	-12	(*)	0	0	2	41	-518	1,312	10	(P)
Other	62	8	21	1	(P)	0	0	0	0	(P)	0	(P)	(P)	(P)	(P)
Africa	1,954	1,225	268	56	61	48	11	30	31	37	37	37	179	60	149
Egypt	305	203	66	1	28	1	0	(*)	25	0	(P)	23	0	12	0
Nigeria	779	732	8	6	2	(*)	0	0	(*)	0	6	(P)	0	0	(P)
South Africa	241	21	101	11	24	12	(*)	24	4	26	34	-3	-1	32	58
Other	628	268	94	38	7	36	(*)	5	2	5	(P)	10	(P)	16	(P)
Middle East	1,328	720	136	5	-7	2	-11	133	2	11	56	92	260	100	-36
Israel	191	4	129	6	8	(*)	-13	132	(*)	-4	8	0	28	2	21
Saudi Arabia	323	26	20	-1	10	2	1	(*)	2	6	26	(P)	199	63	(P)
United Arab Emirates	194	91	0	0	1	(*)	0	0	0	8	22	(P)	9	41	(P)
Other	620	599	-23	0	-26	0	2	0	0	1	(*)	9	25	-6	16
Asia and Pacific	19,513	3,810	7,905	695	977	20	2,471	2,328	197	1,216	2,149	1,351	2,600	966	733
Australia	3,598	892	1,037	70	279	33	41	35	377	202	221	212	775	212	248
China	801	39	580	-40	27	15	315	298	-27	-7	99	1	23	22	37
Hong Kong	2,333	98	402	-1	46	-9	-26	262	3	127	742	101	399	182	410
India	-19	24	-23	-27	60	(P)	35	3	-25	(P)	-30	81	7	1	-88
Indonesia	1,717	1,317	72	4	17	5	-2	24	7	18	14	82	-4	10	233
Japan	3,516	52	1,956	375	173	-33	722	318	-125	459	353	-20	872	283	20
Korea, Republic of	534	(P)	193	57	45	-13	41	12	-31	82	-23	125	-4	132	(P)
Malaysia	1,335	387	833	-2	11	(*)	325	347	0	151	22	(P)	53	7	(P)
New Zealand	661	44	169	103	19	2	1	21	0	22	28	13	238	-9	179
Philippines	520	-13	359	143	92	10	(*)	94	0	21	52	71	66	(*)	-15
Singapore	3,203	336	1,821	(*)	6	6	984	763	17	46	374	389	296	35	-49
Taiwan	617	10	335	-1	159	7	15	108	6	41	50	120	11	76	16
Thailand	576	410	184	11	48	(P)	(P)	44	(*)	(P)	242	21	-130	10	-162
Other	121	(P)	-12	2	-4	(*)	(P)	1	(P)	(P)	5	(P)	-4	5	2
International	383	237													146
Addenda:															
Eastern Europe	560	-120	299	1	98	33	5	14	29	119	-32	157	244	-58	69
European Union (15)	41,864	2,707	15,678	1,840	5,452	717	2,208	1,837	1,452	2,173	3,835	1,277	15,988	2,590	-211
OPEC	4,036	2,488	482	50	57	22	8	32	196	118	98	195	222	160	390

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.3.—U.S. Direct Investment Abroad: Income, 1998

[Millions of dollars]

	All industries	Petro-leum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	90,242	8,059	31,416	4,262	9,930	1,278	4,213	2,763	2,385	6,586	10,794	577	30,702	4,722	3,972
Canada	8,104	162	4,736	572	838	280	428	189	1,549	879	658	-41	1,374	442	773
Europe	49,308	2,948	16,021	1,643	6,069	837	1,832	1,722	712	3,206	6,187	875	19,471	3,085	720
Austria	472	50	176	4	4	(*)	11	68	(P)	(P)	93	69	26	58	-1
Belgium	2,208	(P)	1,075	52	733	11	79	18	76	106	288	157	665	32	(P)
Denmark	396	105	99	26	4	3	2	(P)	-2	(P)	122	(*)	64	(*)	6
Finland	323	9	270	(*)	48	28	5	(P)	(P)	(*)	19	(*)	1	8	15
France	2,450	170	1,113	406	219	141	151	22	-37	210	339	62	439	238	89
Germany	4,787	768	2,821	101	757	84	525	373	221	759	54	157	715	177	-96
Greece	67	6	22	-5	21	2	0	0	-1	-2	7	17	10	7	10
Ireland	1,976	12	1,471	37	967	15	-193	409	10	231	52	-34	497	-37	15
Italy	1,914	(P)	1,060	175	183	-12	313	142	53	206	374	-22	100	103	(P)
Luxembourg	1,850	13	221	2	0	2	(*)	0	-5	223	276	28	1,302	9	(P)
Netherlands	12,594	394	1,867	82	1,442	48	99	21	-2	176	2,073	3	6,873	1,540	-157
Norway	843	622	28	3	-4	(*)	23	2	(*)	5	43	5	68	44	32
Portugal	314	11	60	15	10	-3	3	38	5	-8	101	17	46	38	42
Spain	1,465	13	1,085	125	194	144	19	151	319	134	211	30	57	28	40
Sweden	872	32	468	4	350	(*)	4	10	-64	166	60	47	71	101	93
Switzerland	5,323	52	808	28	585	18	83	64	4	26	1,458	222	2,602	148	34
Turkey	145	-11	77	8	-9	27	0	(*)	15	35	-52	136	4	6	-15
United Kingdom	11,582	739	3,256	687	620	274	708	228	3	735	753	-30	5,901	594	368
Other	-271	-333	45	-106	-56	54	1	-16	28	140	-75	20	22	-12	61
Latin America and Other Western Hemisphere	16,908	727	5,807	1,430	2,418	104	391	-344	281	1,526	1,278	-883	7,852	565	1,561
South America	5,712	536	2,917	1,002	1,075	48	260	-308	-39	880	254	409	483	233	881
Argentina	598	59	231	144	86	19	6	-11	-121	108	50	140	-81	92	107
Brazil	3,037	432	1,971	594	729	77	243	-307	1	635	87	146	392	46	-37
Chile	788	-1	92	88	26	(P)	(*)	2	18	(P)	27	54	138	36	440
Colombia	579	127	297	78	143	(P)	0	7	17	(P)	56	11	52	14	23
Ecuador	51	27	32	2	18	-1	0	(*)	9	4	7	-3	14	1	-26
Peru	127	-38	29	9	(P)	3	0	0	0	8	1	-1	11	4	113
Venezuela	432	-61	234	72	58	2	12	2	35	53	9	29	-46	41	227
Other	100	-9	30	15	(P)	0	(*)	0	0	(P)	9	32	4	(*)	35
Central America	5,299	115	2,118	430	(P)	69	132	(P)	320	(P)	259	132	2,153	32	490
Costa Rica	191	3	36	14	7	6	-12	(P)	0	(P)	136	0	1	-1	16
Guatemala	68	23	35	18	7	(*)	0	0	0	10	1	2	1	0	1
Honduras	18	2	29	29	(*)	0	0	0	0	(*)	(*)	6	0	0	-19
Mexico	3,177	24	1,982	363	(P)	60	144	75	320	(P)	72	93	463	65	479
Panama	1,756	12	16	4	4	3	0	0	0	7	47	35	1,671	-32	6
Other	89	51	18	2	11	-1	0	2	0	5	3	4	10	1	3
Other Western Hemisphere	5,897	75	772	-1	(P)	-14	(P)	(P)	0	(P)	766	-1,424	5,216	301	190
Bahamas	-302	-40	6	0	4	0	(*)	0	0	(P)	36	-456	137	13	2
Barbados	552	11	2	0	0	0	0	0	0	(*)	132	(*)	359	47	1
Bermuda	3,622	12	5	0	0	0	0	5	0	0	550	0	2,918	198	-61
Dominican Republic	167	23	132	1	12	0	0	0	0	119	5	17	(*)	(*)	-10
Jamaica	41	6	9	-4	16	0	0	0	0	-2	-3	1	1	7	21
Netherlands Antilles	84	(*)	1	(*)	(*)	0	0	0	0	1	5	(*)	78	-1	0
Trinidad and Tobago	63	12	-12	0	1	-14	0	0	0	2	4	3	(*)	54	54
United Kingdom Islands, Caribbean	1,582	31	623	0	(P)	0	-1	(P)	0	(P)	38	-980	1,643	37	189
Other	88	19	7	2	5	0	0	0	0	(*)	0	-9	77	(*)	-6
Africa	1,719	838	359	131	82	37	-1	17	62	31	47	61	35	75	303
Egypt	205	71	106	4	(P)	2	(P)	33	0	8	21	0	8	8	8
Nigeria	729	663	14	16	-1	(*)	0	0	(*)	0	0	13	(P)	0	(P)
South Africa	352	28	108	6	(P)	25	(P)	12	24	25	36	23	21	52	85
Other	433	57	132	105	(*)	10	(P)	5	6	6	3	4	(P)	15	(P)
Middle East	757	425	49	-6	-159	2	-10	196	2	23	43	97	103	43	-3
Israel	287	3	203	5	(P)	-4	-12	196	(*)	(P)	2	0	46	6	27
Saudi Arabia	159	30	12	-8	12	1	1	(*)	2	3	9	(P)	20	24	(P)
United Arab Emirates	114	52	0	0	(P)	5	0	0	0	(P)	33	(P)	10	21	(P)
Other	197	339	(P)	-3	(P)	0	2	0	(*)	1	(*)	3	27	-8	(P)
Asia and Pacific	12,623	2,313	4,444	491	682	18	1,571	982	-221	921	2,580	468	1,868	511	440
Australia	1,898	553	487	64	196	22	-15	9	66	150	132	195	-37	96	118
China	218	-16	65	-65	28	-22	-44	303	-55	-124	107	6	0	2	60
Hong Kong	1,555	40	321	-5	60	-10	-2	153	5	120	798	-189	136	124	325
India	6	46	-46	-26	40	-47	41	(*)	-50	-5	37	12	-50	3	-50
Indonesia	973	724	7	5	11	1	-9	-15	-2	16	8	60	-50	1	222
Japan	2,179	161	1,020	299	5	17	475	36	-250	438	72	-152	992	240	-153
Korea, Republic of	711	(P)	250	73	57	-1	3	21	35	62	-40	201	14	(P)	14
Malaysia	189	53	40	40	0	-2	88	-198	0	145	50	74	-18	15	-24
New Zealand	328	19	61	47	13	2	-1	1	0	(*)	-50	35	88	-5	180
Philippines	428	(P)	278	81	102	2	12	68	0	13	32	39	78	1	1
Singapore	2,419	209	1,502	(*)	21	6	889	501	32	53	477	121	209	-27	-71
Taiwan	571	7	248	8	122	5	11	68	5	29	9	100	102	83	21
Thailand	1,143	170	229	7	37	1	123	42	-4	23	979	-74	-3	4	-163
Other	4	4	-17	4	-19	(*)	0	1	-3	(*)	2	14	-2	(P)	(P)
International	823	646													177
Addenda:															
Eastern Europe	-367	-334	26	-106	-68	54	1	-21	28	138	-87	-22	17	-26	58
European Union (15)	43,268	2,617	15,064	1,709	5,553	738	1,726	1,673	666	3,000	4,814	492	16,774	2,900	608
OPEC	2,476	1,507	102	85	-99	9	5	-13	35	81	59	196	-46	82	576

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 16.—U.S. Direct Investment Abroad: Country Detail for Selected Items

(Millions of dollars)

	Direct investment position on a historical-cost basis					Capital outflows (inflows (-))					Income				
	1994	1995	1996	1997	1998	1994	1995	1996	1997	1998	1994	1995	1996	1997	1998
All countries	612,893	699,015	795,195	865,531	980,565	73,252	92,074	84,426	99,517	121,644	68,987	87,346	93,594	103,892	90,242
Canada	74,221	83,498	89,592	96,031	103,908	6,047	8,602	7,181	7,493	10,259	6,251	8,799	9,258	10,548	8,104
Europe	297,133	344,596	389,378	420,108	489,539	34,380	52,275	40,148	51,698	74,538	30,541	40,853	44,286	48,757	49,308
Austria	2,197	2,829	2,854	2,638	3,838	744	513	105	-18	1,137	284	415	352	372	472
Belgium	14,714	18,706	18,740	17,430	18,920	2,004	2,750	1,349	-146	959	1,590	1,517	1,352	2,208	2,208
Denmark	2,030	2,161	2,554	2,173	2,628	360	-95	454	-197	406	233	270	236	315	396
Finland	761	965	1,070	1,312	1,700	118	158	175	328	334	60	195	188	307	323
France	27,322	33,358	35,200	35,800	39,188	2,634	5,196	4,463	2,543	2,895	1,237	2,707	3,224	2,575	2,450
Germany	38,878	44,242	41,281	38,490	42,853	2,863	3,349	1,956	1,627	2,025	2,782	4,215	3,797	3,339	4,787
Greece	482	533	566	634	660	50	-24	92	69	20	88	97	99	126	67
Ireland	7,239	7,996	10,133	12,862	15,936	-337	695	1,954	3,771	3,554	1,543	2,152	1,982	2,742	1,976
Italy	14,808	17,096	16,193	14,809	14,638	2,646	2,506	416	-1	-262	1,802	2,047	1,312	1,440	1,914
Luxembourg	6,310	5,929	7,753	10,109	14,930	517	-477	1,041	2,372	4,585	1,230	2,091	1,504	1,448	1,850
Netherlands	29,889	42,113	54,118	64,361	79,386	7,605	9,386	6,308	14,327	14,996	5,705	7,456	9,632	12,370	12,594
Norway	5,026	4,741	5,483	6,934	7,609	718	247	913	815	821	723	686	1,148	1,161	843
Portugal	1,181	1,413	1,423	1,425	1,474	252	137	245	86	13	152	207	260	176	314
Spain	9,572	10,856	12,252	11,232	12,807	1,551	(P)	1,183	226	650	791	1,151	1,121	1,189	1,465
Sweden	1,905	6,816	5,248	5,463	6,053	603	(P)	20	819	721	237	817	707	988	872
Switzerland	27,908	31,125	30,744	31,420	37,616	940	1,850	1,264	857	5,966	4,468	4,201	4,420	4,885	5,323
Turkey	874	1,973	1,059	1,041	1,069	11	158	131	93	60	93	195	134	115	145
United Kingdom	100,817	106,332	134,559	153,108	178,648	9,615	13,830	16,421	22,411	34,428	7,737	10,921	12,220	13,126	11,582
Other	5,219	6,412	-8	8,868	9,588	1,484	1,186	1,658	1,715	1,229	-214	430	732	-271	-271
Azerbaijan	(P)	206	271	569	705	(P)	(P)	58	297	141	(P)	-67	-61	-37	-163
Belarus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bosnia and Herzegovina	1	-4	-5	-7	-10	1	-5	-1	-2	-2	-5	-5	-1	-2	-2
Bulgaria	10	20	18	22	21	6	10	-1	3	-1	(P)	10	-1	-1	-1
Cyprus	32	28	36	43	44	2	-5	9	12	-1	4	7	5	17	15
Czech Republic	487	526	511	423	543	169	-7	-51	-43	60	-8	-8	34	37	40
Estonia	(P)	(P)	(P)	1	(P)	(P)	(P)	(P)	(P)	(P)	(P)	1	2	0	0
Gibraltar	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	45
Greenland	0	0	0	0	0	-70	0	0	0	0	0	0	0	0	0
Hungary	1,066	1,487	1,843	1,187	1,353	202	494	386	67	231	71	121	199	255	206
Iceland	(P)	(P)	(P)	1	(P)	(P)	(P)	(P)	1	1	1	1	1	1	1
Kazakhstan	(P)	(P)	1,384	1,454	2,349	(P)	(P)	(P)	69	871	-65	-53	79	171	37
Latvia	(P)	(P)	(P)	21	-32	(P)	(P)	(P)	(P)	-52	-5	-6	-5	-18	-53
Liechtenstein	282	264	281	307	42	(P)	(P)	(P)	3	25	37	-2	-13	20	22
Lithuania	(P)	(P)	(P)	42	36	(P)	(P)	(P)	(P)	(P)	-5	3	12	17	22
Malta	26	24	18	11	6	1	(P)	-2	-6	-1	-1	-4	-5	-1	
Poland	771	946	1,011	1,216	1,698	262	168	140	422	425	6	104	77	135	239
Romania	43	31	77	89	128	22	-9	-14	22	33	6	12	14	16	5
Russia	562	1,115	1,334	2,081	1,101	165	535	167	721	-417	-255	-130	-95	-25	-719
Serbia	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	6	43	(P)	(P)	10
Slovakia	4	36	45	61	70	14	-5	8	10	2	3	4	7	11	8
Slovenia	51	5	24	27	31	1	1	3	5	5	1	1	1	4	6
Turkmenistan	1	-2	-4	-7	4	2	-3	-2	4	11	-3	-3	-2	-2	-1
Ukraine	(P)	(P)	22	12	92	(P)	(P)	5	-13	50	-5	-4	(P)	-4	2
Uzbekistan	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	-1	-8	6	4	16
Latin America and Other Western Hemisphere	116,478	131,377	155,925	178,505	196,655	17,710	16,040	18,138	21,966	18,020	16,546	16,210	17,762	21,408	16,908
South America	37,673	49,170	57,372	68,372	73,290	8,642	11,751	7,957	10,767	7,248	7,357	7,409	8,005	8,805	5,712
Argentina	5,692	7,660	7,893	10,004	11,489	1,455	2,048	371	1,362	1,238	921	836	913	824	598
Brazil	17,885	25,002	29,105	35,091	37,802	3,338	6,954	4,159	6,514	3,790	4,577	3,759	4,172	4,675	3,037
Chile	5,062	6,216	8,156	8,975	3,132	1,376	1,291	1,860	969	612	763	1,038	1,059	1,239	788
Colombia	7,843	3,506	3,531	4,436	3,117	385	184	120	747	406	413	498	576	677	579
Ecuador	3,463	2,818	922	838	952	218	113	32	-269	122	32	101	101	73	51
Peru	971	1,335	2,281	2,467	2,587	283	334	700	332	165	130	362	371	347	127
Venezuela	3,087	3,634	4,474	5,381	5,697	1,021	654	775	635	786	387	631	651	805	432
Other	728	928	1,010	1,181	1,315	115	192	-59	478	129	133	163	163	75	100
Bolivia	174	300	252	247	328	15	123	-153	297	76	26	33	11	-9	-19
French Guiana	7	7	6	9	10	(P)	(P)	1	1	1	1	1	1	1	1
Guyana	97	112	132	141	126	31	14	15	6	9	17	20	20	14	14
Paraguay	87	83	106	146	204	20	-4	22	43	58	10	15	22	32	33
Suriname	76	83	99	154	64	19	5	16	55	-96	17	38	36	30	15
Uruguay	(P)	345	419	494	567	(P)	(P)	39	77	82	62	76	72	8	57
Central America	30,083	33,493	37,667	47,735	56,387	5,469	4,044	3,810	7,096	5,471	3,669	3,460	4,291	5,594	5,299
Costa Rica	607	921	1,223	1,544	2,126	194	271	362	317	624	278	343	307	252	191
Guatemala	200	233	331	357	429	16	36	100	25	74	44	47	67	72	68
Honduras	140	68	129	183	186	32	-8	-26	43	8	-4	26	-2	38	18
Mexico	16,968	16,873	19,351	24,181	25,877	4,457	2,983	2,405	5,646	2,533	2,379	1,585	2,721	3,905	3,177
Panama	11,905	15,123	16,335	21,056	26,957	773	781	920	948	1,841	925	1,421	1,153	1,258	1,756
Other	262	273	298	413	812	(P)	-19	48	116	392	46	39	46	70	89
Belize	(P)	35	43	57	59	(P)	(P)	7	8	13	2	7	1	(P)	6
El Salvador	146	150	175	219	599	23	-25	42	46	373	37	36	44	63	76
Nicaragua	(P)	88	80	137	153	(P)	(P)	-2	56	16	7	2	(P)	1	7
Other Western Hemisphere	48,722	48,714	60,886	62,397	66,978	3,598	245	6,371	4,104	5,301	5,520	5,341	5,467	7,009	5,897
Bahamas	2,808	1,768	1,876	1,599	287	52	-537	-55	-323	-860	364	65	-1	156	5,897
Barbados	391	6													

Table 16.—U.S. Direct Investment Abroad: Country Detail for Selected Items—Continued

(Millions of dollars)

	Direct investment position on a historical-cost basis					Capital outflows (inflows (-))					Income				
	1994	1995	1996	1997	1998	1994	1995	1996	1997	1998	1994	1995	1996	1997	1998
Africa	5,760	6,017	8,162	11,157	13,491	762	352	1,678	3,371	2,712	1,297	1,797	1,801	1,954	1,719
Egypt	1,090	1,093	1,612	1,955	46	-1	-1	118	250	361	246	359	305	205	
Niuzh Africa	605	629	1,020	1,387	1,925	119	61	407	375	530	539	774	779	729	
Other	2,933	2,875	4,281	2,451	2,363	260	289	194	1,295	257	167	170	99	241	
Algeria	153	224	1,068	1,497	727	337	3	959	1,450	1,564	345	571	569	628	
Angola	(D)	659	594	798	1,128	(D)	(D)	638	428	875	(D)	(D)	(D)	(D)	
Botswana	36	24	23	22	21	(D)	(D)	-65	204	288	(D)	(D)	(D)	(D)	
Burkina Faso	1	1	1	2	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Cameroon	143	156	181	445	238	(D)	(D)	6	25	265	(D)	(D)	(D)	(D)	
Chad	(D)	106	112	128	(D)	(D)	(D)	6	16	(D)	(D)	(D)	(D)	(D)	
Congo (Brazzaville) 1	(D)	(D)	72	76	81	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Congo (Kinshasa) 2	69	65	66	38	87	(D)	(D)	2	(D)	58	(D)	(D)	(D)	(D)	
Cote D'Ivoire	34	48	93	180	229	20	3	41	80	43	7	9	14	8	
Djibouti	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Equatorial Guinea	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Eritrea	0	0	0	2	-1	(D)	(D)	0	0	-3	0	0	0	0	
Ethiopia	3	15	30	35	38	(D)	(D)	25	3	5	(D)	(D)	(D)	(D)	
Gabon	147	116	86	68	176	(D)	(D)	-36	-32	-18	101	14	43	38	
Ghana	149	190	248	279	321	47	41	58	29	42	48	86	26	36	
Guinea	(D)	23	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Kenya	126	142	143	141	238	(D)	(D)	4	3	52	96	28	20	18	
Lesotho	1	1	1	1	1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Liberia	215	242	224	215	228	(D)	(D)	27	-17	-13	(D)	(D)	(D)	(D)	
Libya	209	181	187	120	(D)	(D)	(D)	28	23	(D)	(D)	(D)	(D)	(D)	
Malawi	17	32	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Mali	3	3	202	225	249	(D)	(D)	16	23	23	2	16	23	23	
Mauritius	(D)	11	10	(D)	-27	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Morocco	93	106	102	83	86	(D)	(D)	2	2	7	13	18	11	11	
Mozambique	1	2	3	4	5	(D)	(D)	8	1	1	1	1	1	1	
Namibia	(D)	6	1	2	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Niger	26	36	50	58	67	(D)	(D)	6	6	8	8	8	8	8	
Sierra Leone	4	(D)	(D)	32	22	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Somalia	-1	-1	-1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Sudan	(D)	13	21	(D)	15	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Swaziland	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Tanzania	15	(D)	32	32	26	(D)	(D)	-24	42	(D)	(D)	(D)	(D)	(D)	
Togo	9	8	8	9	10	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Tunisia	103	70	89	149	153	(D)	(D)	40	27	69	18	1	-6	20	
Uganda	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Zambia	26	29	33	35	36	(D)	(D)	3	3	(D)	(D)	(D)	(D)	(D)	
Zimbabwe	117	100	169	130	103	(D)	(D)	70	-25	-23	24	29	36	25	
Middle East	6,367	7,198	8,294	8,803	10,599	709	879	467	601	2,062	1,021	1,373	1,412	1,328	757
Israel	1,831	2,045	2,028	3,067	298	340	264	13	1,217	227	246	209	191	287	
Saudi Arabia	2,100	2,741	3,476	3,826	4,209	83	640	-206	324	362	314	383	323	159	
United Arab Emirates	357	500	598	567	710	-60	164	103	55	140	175	181	190	114	
Other	2,427	2,126	2,174	2,382	2,613	388	-266	305	210	343	306	327	630	197	
Bahrain	(D)	(D)	-138	-166	-139	(D)	(D)	(D)	-88	71	81	-47	62	14	
Iran	309	310	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Jordan	13	15	(D)	(D)	32	(D)	(D)	1	2	(D)	(D)	(D)	(D)	(D)	
Kuwait	168	71	28	-60	(D)	(D)	(D)	45	-45	(D)	(D)	(D)	(D)	(D)	
Lebanon	-5	(D)	7	24	44	4	5	7	17	20	(D)	(D)	(D)	(D)	
Oman	144	102	78	83	84	38	-42	-30	-2	1	12	23	44	31	
Qatar	304	499	747	1,085	1,378	249	195	234	339	334	-10	62	153	191	
Syria	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Yemen	1,096	922	984	941	902	51	-174	62	(D)	-39	120	186	249	215	
Asia and Pacific	108,528	122,711	139,548	146,610	161,797	13,437	14,342	15,363	13,693	13,471	13,218	18,146	18,795	19,513	12,623
Australia	20,196	24,328	30,006	29,910	33,676	552	5,537	3,787	2,393	3,659	2,383	2,769	2,851	3,598	
China	1,483	2,045	3,848	5,071	6,348	1,232	261	933	1,261	1,490	68	200	567	801	
Hong Kong	11,092	11,768	14,391	19,267	20,802	1,979	631	1,690	3,965	1,571	2,058	2,310	2,221	2,333	
India	1,030	1,105	1,344	1,563	1,480	250	181	262	288	25	119	132	94	19	
Indonesia	6,355	6,777	8,322	6,684	6,932	2,061	519	956	-21	384	1,223	1,572	1,969	1,717	
Japan	34,117	37,309	34,578	33,725	38,153	1,867	2,336	-280	-371	3,844	1,972	4,091	3,475	3,516	
Korea, Republic of	4,334	5,557	6,508	6,430	7,365	390	1,051	752	693	665	477	773	926	711	
Malaysia	3,148	4,237	5,663	6,522	7,193	553	1,037	1,298	793	-302	771	1,103	1,244	1,385	
New Zealand	3,893	4,601	5,940	6,523	6,136	749	765	1,142	633	-1,699	466	607	628	661	
Philippines	2,484	2,719	3,541	3,295	3,192	414	269	738	196	121	421	543	551	529	
Singapore	10,940	12,140	14,912	17,864	19,783	1,836	947	2,760	3,349	1,895	2,135	2,466	2,751	3,203	
Taiwan	3,775	4,293	4,476	4,668	4,937	711	419	290	454	396	465	700	617	617	
Thailand	3,585	4,283	5,000	3,946	5,721	703	686	849	-43	1,333	674	823	805	576	
Other	1,022	830	1,019	1,161	1,080	140	-296	188	154	91	-14	58	95	121	
Bangladesh	42	46	59	86	172	15	5	12	27	87	7	5	6	20	
Brunei	12	30	18	10	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Burma	(D)	61	90	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Camodia	0	0	0	0	-1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Fiji	-3	-1	17	20	14	4	18	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
French Islands, Indian Ocean	10	(D)	13	15	16	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
French Islands, Pacific	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Laos	1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Macau	2	3	6	7	7	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Marshall Islands	4	5	5	9	-12	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Micronesia	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Pakistan	389	425	497	651	416	(D)	(D)	23	57	131	48	50	71	48	
Palau	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Papua New Guinea	335	135	146	56	120	(D)	(D)	41	-284	23	(D)	(D)	(D)	(D)	
Samoa 3	1	1	1	1	1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Solomon Islands	3	3	3	2	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Sri Lanka	21	16	19	22	24	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Tonga	4	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Vanuatu	15	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Vietnam	(D)	-31	24	15	-15	(D)	(D)	(D)	(

Table 17.—U.S. Direct Investment Abroad: Industry Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (-))					Income				
	1994	1995	1996	1997	1998	1994	1995	1996	1997	1998	1994	1995	1996	1997	1998
	All industries	612,893	699,015	795,195	865,531	980,565	73,252	92,074	84,426	99,517	121,644	68,987	87,346	93,594	103,892	90,242
Petroleum	67,592	68,639	75,232	82,215	91,113	1,768	675	6,239	9,603	9,780	6,874	9,036	12,082	11,823	8,059
Oil and gas extraction	36,910	36,953	43,751	48,620	48,620	1,993	425	6,904	7,158	8,383	4,389	5,505	8,331	8,652	4,280
Crude petroleum extraction (no refining) and natural gas	34,031	33,602	38,707	42,692	48,827	1,547	91	3,845	5,775	6,756	4,323	5,247	7,873	7,781	2,987
Oil and gas field services	2,879	3,351	5,043	5,929	7,598	446	334	3,059	1,383	1,627	67	258	458	870	1,294
Petroleum and coal products	19,985	19,597	18,316	19,057	21,343	-393	-761	-1,384	565	1,909	1,100	1,935	1,832	1,834	2,006
Integrated petroleum refining and extraction	10,975	10,584	9,726	10,345	11,958	-883	-956	-496	137	1,483	557	(P)	1,119	1,045	1,077
Petroleum refining without extraction	8,799	8,845	8,426	8,523	9,186	454	218	-908	427	419	539	(P)	729	783	929
Petroleum and coal products, nec	7,210	168	163	189	198	35	-22	20	1	7	3	-5	-15	6	1
Petroleum wholesale trade	2,526	8,665	9,612	9,802	9,964	-26	612	798	964	110	1,176	1,336	1,536	1,043	1,375
Other	3,170	3,424	3,554	4,735	3,380	194	399	-68	915	-622	209	260	382	294	387
Petroleum tanker operations	1,831	1,890	1,612	1,410	981	136	46	-480	228	-342	5	-7	40	-18	60
Petroleum and natural gas pipelines	257	444	689	1,401	1,166	36	215	248	414	-82	(P)	82	171	158	171
Petroleum storage for hire	262	258	223	194	157	-17	-1	2	4	-3	16	16	13	9	11
Gasoline service stations	821	832	1,031	1,330	1,076	39	139	162	279	-196	(P)	167	159	144	155
Manufacturing	200,996	243,954	270,288	280,332	304,690	23,989	44,472	24,325	28,097	26,680	25,836	34,325	34,342	38,283	31,416
Food and kindred products	24,885	28,896	31,024	32,465	33,871	3,224	3,718	2,095	3,806	1,670	4,139	4,480	4,452	4,910	4,262
Grain mill and bakery products	5,481	6,470	5,905	5,197	5,009	1,309	925	1	-12	151	742	992	239	433	414
Grain mill products	3,428	4,237	3,740	3,952	4,077	521	743	144	386	93	489	719	264	273	257
Bakery products	2,054	2,233	2,166	1,244	932	798	182	-142	-398	57	253	272	-25	160	157
Beverages	8,587	8,762	10,421	12,168	14,131	665	819	1,018	3,456	1,813	2,111	2,040	2,443	2,788	2,567
Other	10,817	13,665	14,698	15,101	14,731	1,251	1,975	1,075	363	-295	1,287	1,448	1,770	1,689	1,280
Meat products	3,070	487	714	1,085	1,118	64	94	328	130	-12	61	43	50	56	44
Dairy products	1,770	892	1,187	1,127	851	11	-16	277	-41	-148	55	18	181	119	4
Preserved fruits and vegetables	2,193	2,655	3,207	3,675	4,090	31	396	418	172	454	412	507	587	570	645
Other food and kindred products	7,183	9,631	9,588	9,213	8,672	1,044	1,500	52	102	-589	759	881	951	945	587
Chemicals and allied products	47,897	61,374	74,858	77,112	83,589	6,594	16,924	5,796	7,210	7,072	6,678	8,614	9,529	10,050	9,930
Industrial chemicals and synthetics	21,075	22,902	27,904	29,058	31,362	2,809	1,701	2,590	2,392	1,947	2,317	2,528	3,305	2,502	2,776
Drugs	12,587	21,607	29,110	29,962	31,911	1,691	12,834	2,178	2,781	2,741	2,360	3,705	3,556	4,921	4,719
Soap, cleaners, and toilet goods	7,525	9,267	9,055	9,008	9,339	953	1,897	142	1,268	628	1,181	1,194	1,483	1,398	1,477
Agricultural chemicals	1,218	1,403	1,550	1,609	2,467	306	174	109	-289	939	251	245	287	297	152
Chemical products, nec	5,492	6,195	7,239	7,475	8,511	835	317	778	1,047	816	570	942	899	931	806
Primary and fabricated metals	9,831	11,555	16,309	15,924	17,098	1,205	1,570	6,064	444	1,109	800	1,380	1,358	1,406	1,278
Primary metal industries	2,989	3,927	5,787	4,388	4,937	356	980	1,319	-482	331	174	526	332	262	274
Ferrous	559	660	740	690	692	64	104	42	-56	25	41	55	54	56	56
Nonferrous	2,430	3,268	5,048	3,698	4,245	292	878	-426	306	133	471	278	207	218	
Fabricated metal products	6,842	7,628	10,522	11,536	12,161	849	590	4,745	925	778	626	854	1,026	1,145	1,004
Metal cans, forgings, and stampings	1,476	1,683	4,676	4,967	4,957	114	202	4,349	360	53	126	106	355	349	232
Cutlery, hand tools, and screw products	1,901	1,941	2,140	2,454	2,690	189	227	221	259	345	226	347	297	396	341
Heating and plumbing equipment and structural metal products	658	843	642	648	666	160	28	11	29	58	41	63	58	101	99
Fabricated metal products, nec, ordnance, and services	2,809	3,160	3,063	3,466	3,848	386	134	164	278	322	233	339	317	298	332
Industrial machinery and equipment	25,037	29,626	30,336	32,293	34,755	2,019	4,408	2,752	4,381	2,810	2,128	4,251	4,637	5,669	4,213
Farm and garden machinery	447	427	435	790	1,201	39	-17	213	357	429	-86	106	231	279	231
Construction, mining, and materials handling machinery	2,292	3,014	4,908	5,128	5,480	498	787	1,085	485	463	436	421	400	498	498
Computer and office equipment	15,022	17,385	15,739	16,561	17,777	273	2,474	673	2,107	925	1,240	2,865	3,117	3,995	2,690
Other	7,275	8,800	9,253	9,813	10,296	1,209	1,164	781	1,432	933	538	858	848	906	795
Engines and turbines	1,504	1,904	1,939	1,986	2,124	649	328	83	24	513	182	291	268	272	269
Metalworking machinery	1,170	1,362	1,515	1,914	1,600	60	135	187	289	-274	33	84	145	157	5
Special industry machinery	1,913	2,525	2,475	2,850	3,254	205	490	-28	851	600	130	199	139	227	180
General industry machinery and equipment	1,372	1,536	1,807	1,650	1,781	272	62	195	83	209	103	165	191	108	232
Refrigeration and service industry machinery	741	841	920	824	734	70	99	315	21	-57	54	99	44	66	67
Electronic and other electric equipment	19,597	27,514	31,832	31,624	34,531	2,316	7,060	3,440	2,992	2,670	3,295	4,466	4,280	4,700	2,763
Household appliances	644	297	657	774	411	-70	-378	422	357	-365	38	91	245	199	234
Household audio and video, and communication equipment	4,432	7,910	8,180	8,935	9,738	454	3,105	17	746	816	1,078	1,145	488	1,529	630
Electronic components and accessories	11,020	13,556	15,579	15,817	18,257	1,590	2,459	1,681	1,767	1,994	1,887	2,686	2,660	2,443	1,377
Electronic and other electric equipment, nec	3,501	5,751	7,416	6,098	6,125	341	1,875	1,320	121	226	292	544	887	529	522
Transportation equipment	28,019	34,076	32,092	34,907	35,615	5,214	5,888	708	4,419	1,692	3,410	3,709	3,409	5,048	2,385
Motor vehicles and equipment	26,459	32,169	29,656	32,062	32,050	5,324	5,551	454	3,708	863	3,176	3,303	3,068	4,697	2,070
Other	1,559	1,907	2,436	2,845	3,564	-110	337	254	711	1,028	234	406	341	350	316
Other manufacturing	45,731	50,913	53,837	56,006	65,231	3,417	4,903	3,470	4,845	9,658	5,385	7,425	6,677	6,500	6,586
Tobacco products	8,339	3,962	3,881	3,955	4,915	-297	95	73	43	744	742	1,052	1,329	1,153	1,410
Textile products and apparel	2,431	2,786	2,806	2,841	3,124	355	281	86	153	111	174	183	375	284	211
Textile mill products	1,397	1,538	1,560	1,638	2,080	163	258	100	131	41	220	287	300	184	184
Apparel and other textile products	1,034	1,248	1,246	1,203	1,044	192	23	-15	21	-245	46	105	166	101	27
Lumber, wood, furniture, and fixtures	2,338	2,666	3,453	3,519	3,861	101	441	575	179	401	314	386	192	333	233
Lumber and wood products	1,468	1,861	2,188	2,144	2,165	51	340	300	-27	72	308	357	129	149	-32
Furniture and fixtures	870	805	1,265	1,375	1,696	50	101	275	205	329	6	29	63	185	265
Paper and allied products															

Table 18.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis and Direct Investment Income, by Industry of Affiliate and by Industry of U.S. Parent

[Millions of dollars]

	1996				1997				1998			
	By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent	
	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income
All industries	795,195	93,594	795,195	93,594	865,531	103,892	865,531	103,892	980,565	90,242	980,565	90,242
Petroleum	75,232	12,082	104,218	15,863	82,215	11,823	113,134	15,215	91,113	8,059	128,017	10,299
Manufacturing	270,288	34,342	463,369	56,898	280,332	38,283	486,849	64,747	304,690	31,416	541,965	59,066
Food and kindred products	31,024	4,452	44,514	7,099	32,465	4,910	44,937	8,129	33,871	4,262	49,518	7,378
Chemicals and allied products	74,858	9,529	120,011	16,604	77,112	10,050	123,744	19,162	83,589	9,930	138,481	19,212
Primary and fabricated metals	16,309	1,358	24,761	2,070	15,924	1,406	23,374	1,919	17,098	1,278	24,041	1,685
Industrial machinery and equipment	30,336	4,637	74,369	10,760	32,293	5,669	77,864	12,095	34,755	4,213	90,476	11,754
Electronic and other electrical equipment	31,832	4,280	71,735	8,433	31,624	4,700	79,103	9,078	34,531	2,763	90,848	7,578
Transportation equipment	32,092	3,409	56,764	5,330	34,907	5,048	61,241	7,981	35,615	2,385	61,207	5,065
Other manufacturing	53,837	6,677	71,215	6,602	56,006	6,500	76,586	6,383	65,231	6,586	87,392	6,393
Wholesale trade	67,125	9,068	20,221	2,463	64,432	9,538	21,935	3,295	75,188	10,794	24,817	3,198
Depository institutions	36,807	3,329	43,552	4,911	40,169	3,374	45,041	4,960	42,029	577	46,211	1,617
Finance (except depository institutions), insurance, and real estate	254,739	28,938	79,601	8,372	293,116	31,912	99,746	8,678	337,600	30,702	118,057	7,402
Services	37,850	3,627	26,186	2,747	43,342	5,533	27,987	3,720	52,514	4,722	35,971	3,965
Other industries	53,155	2,209	58,049	2,341	62,925	3,429	70,838	3,276	77,432	3,972	85,528	4,694