



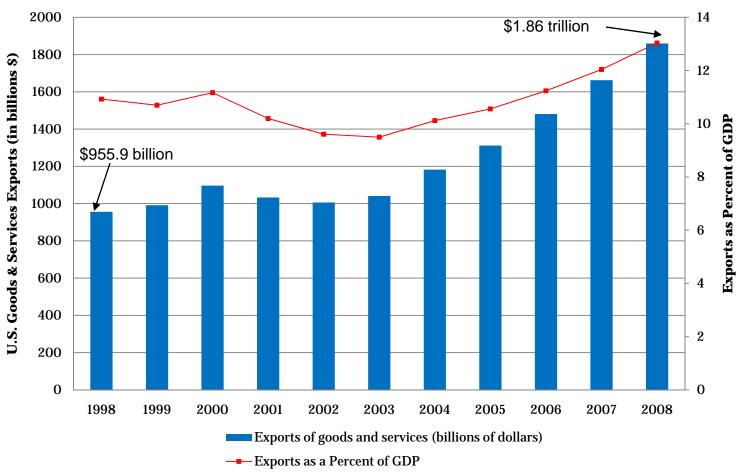
T R A D E
ADMINISTRATION

# U.S. Trade Overview

Last updated: July 15, 2009

#### **U.S. Exports**

#### U.S. Exports Have Grown Rapidly Lately as Has Its Share in GDP

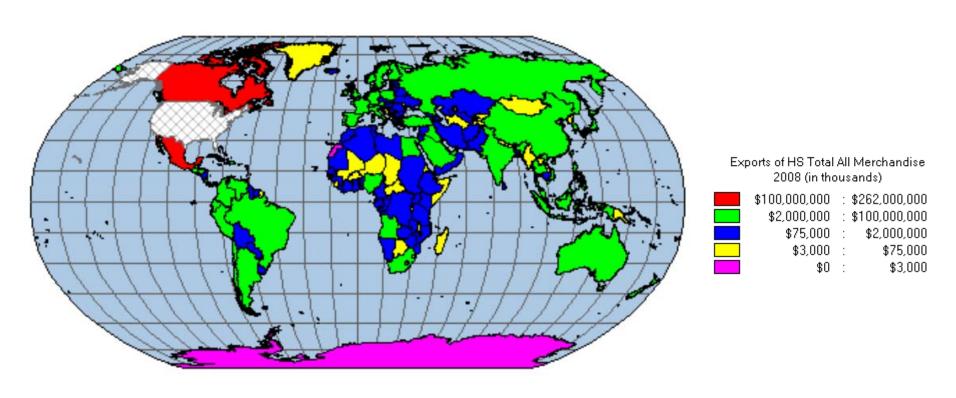


Note: Trade figures are for the export and import of goods and services.

Source: National Income and Product Account Tables, Bureau of Economic Analysis.

# **Export Destinations**

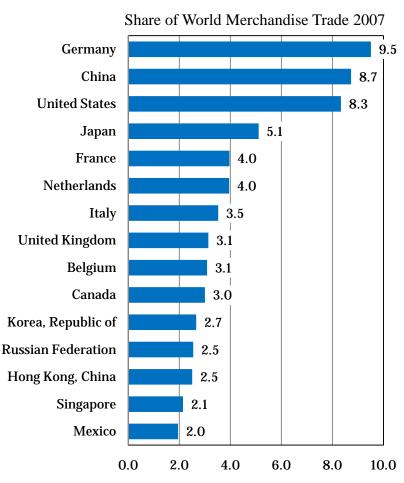
# U.S. Exports Span 230 Destinations, Though Canada and Mexico Account for Nearly One-Third of the Total

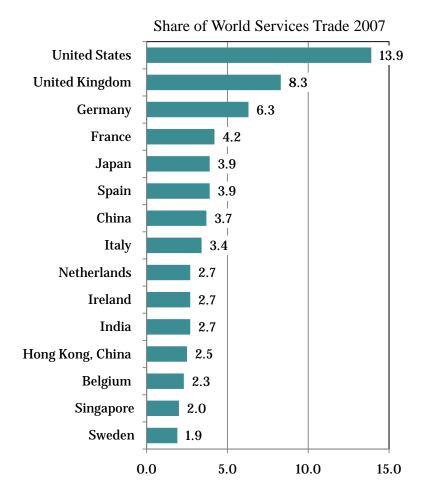


Source: U.S. Census Bureau, Foreign Trade Division.
Prepared by International Trade Administration, Office of Trade and Industry Information.

# **Export Competitiveness**

The U.S. is the World's Third Largest Exporter of Goods and the Largest Exporter of Services

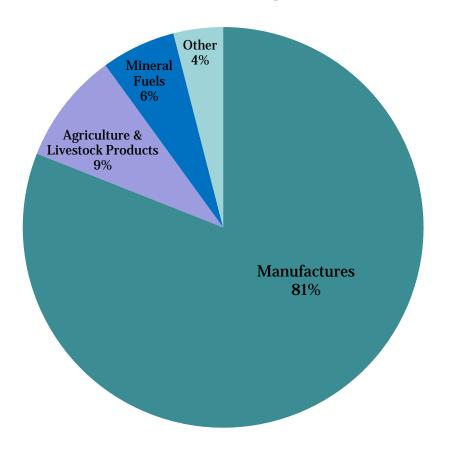




Source: World Trade Organization, International Trade Statistics 2008

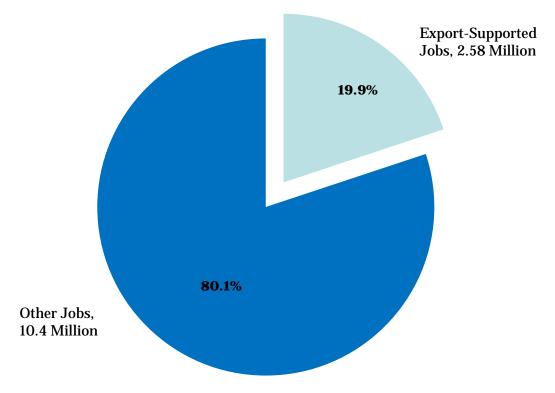
# **Export Industries**

# Manufactured Goods Accounted for 81% of Total U.S. Merchandise Exports in 2008



# **Jobs Tied to Manufactured Exports**

#### **Manufacturing Exports Supported Nearly One in Every** Five U.S. Manufacturing Jobs in 2006

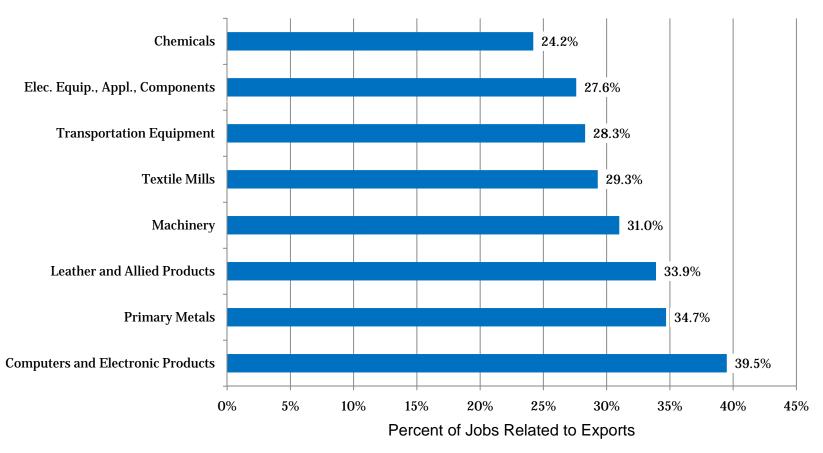


In 2006, there were 12.99 million jobs in U.S. manufacturing industries.

U.S. Department of Commerce

# **Jobs Tied to Manufactured Exports by Industry**

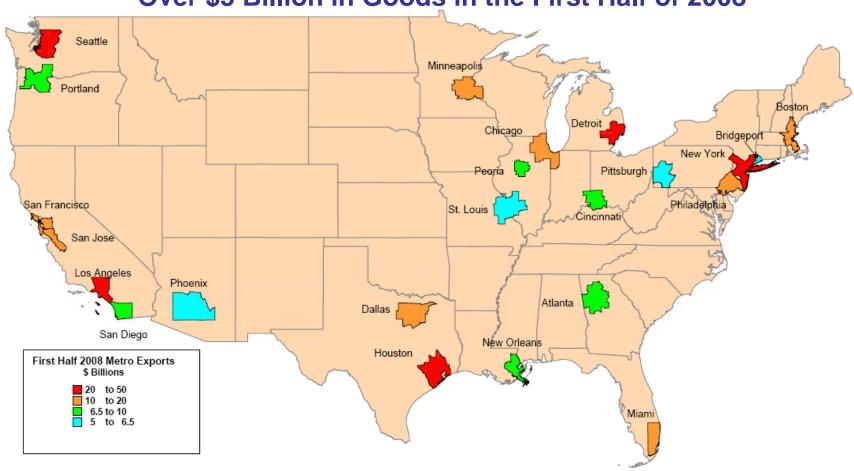
#### Export-Related Jobs Accounted for 24 Percent or More of Total Employment in Eight U.S. Manufacturing Industries in 2006



Source: Manufacturing and Construction Division, Census Bureau. Prepared by International Trade Administration, Office of Trade and Industry Information.

#### **Metropolitan Exports**

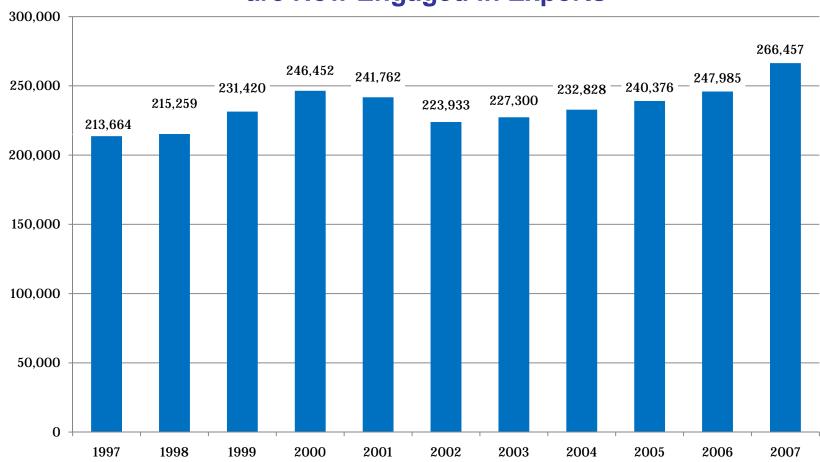
# Twenty-Four Metro Areas Exported Over \$5 Billion in Goods in the First Half of 2008



Note: Metro area of San Juan-Caguas-Guaynabo, PR not shown, merchandise exports totaled \$8.7 billion in the first half of 2008. Source: U.S. Census Bureau, Foreign Trade Division.

# **Number of Exporters**

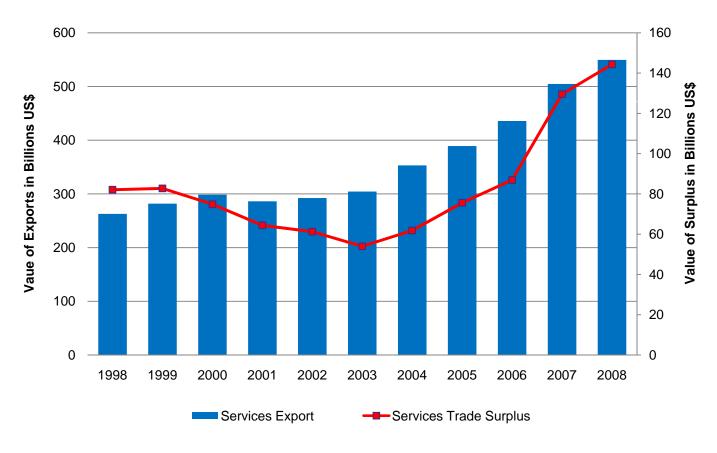
# More than a Quarter Million U.S. Companies are Now Engaged in Exports



Source: U.S. Census Bureau, Foreign Trade Division
Prepared by International Trade Administration, Office of Trade and Industry Information

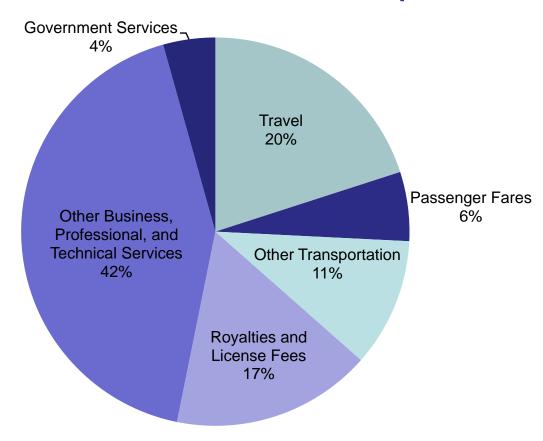
#### **Services Exports**

# U.S. Services Exports Are Consistently Rising and Have Led to a Growing Services Trade Surplus in Recent Years



# **Services Exports by Industry**

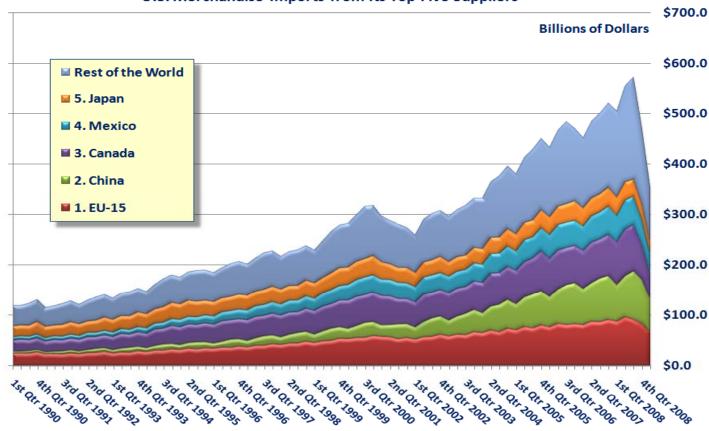
# Five Services Subsectors Contributed to Over 72% of Total Private Services Exports in 2008



# **Merchandise Imports**

# In the last two decades, the shares of U.S. merchandise imports from Mexico and China have grown the most.

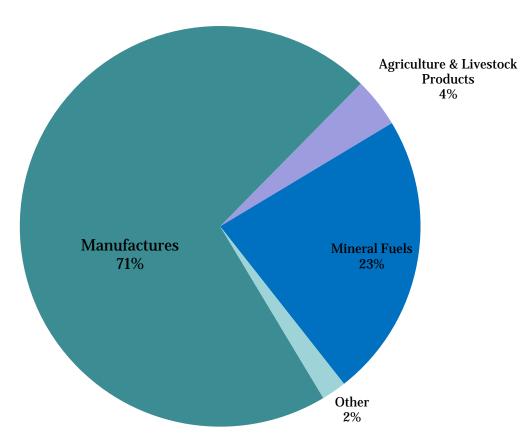




SOURCE: U.S. Census Bureau data, WTA Database

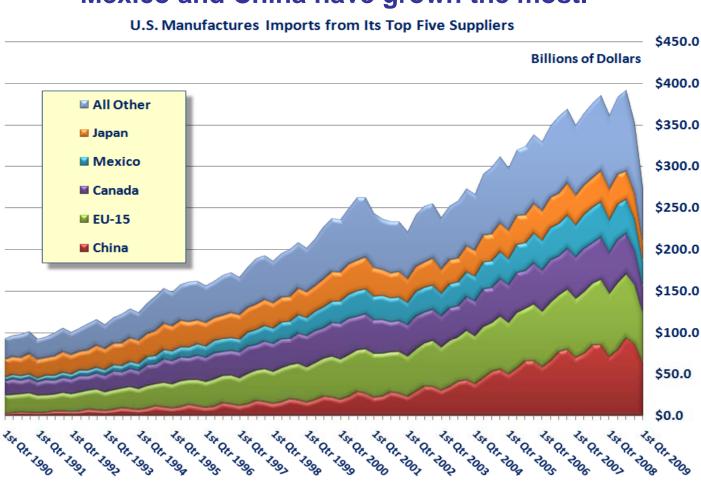
# **Merchandise Imports by Industry**

# Manufactured Goods Accounted for 71% of Total U.S. Merchandise Imports in 2008



# **Manufactured Imports**

# In the last two decades, the shares of U.S. manufactures imports from Mexico and China have grown the most.



#### **Exchange Rates**

# The high value of the dollar has put U.S. merchandise trade at a disadvantage.

(The FX Index is the FRB Broad Index of 26 Trade-Weighted Currencies)

