

INTERNATIONAL


ADMINISTRATION

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## U.S. Trade Overview

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## U.S. Exports

## U.S. Exports Have Grown Rapidly Lately as Has Its Share in GDP



Note: Trade figures are for the export and import of goods and services.
Source: National Income and Product Account Tables, Bureau of Economic Analysis.

## Export Destinations

## U.S. Exports Span 230 Destinations, Though Canada and Mexico Account for Nearly One-Third of the Total



Exports of HS Total All Merchandise 2008 (in thousands)

$\square$
$\square$
$\square$
$\square$
$\square$$\$ 100,000,000: \$ 262,000,000$ $\$ 2,000,000: \$ 100,000,000$ $\$ 75,000$ : $\$ 2,000,000$ $\$ 3,000$ : $\quad \$ 75,000$ $\$ 0: \$ 3,000$

## Export Competitiveness

## The U.S. is the World's Third Largest Exporter of Goods and the Largest Exporter of Services




[^0]
## Export Industries

## Manufactured Goods Accounted for 81\% of Total U.S. Merchandise Exports in 2008



## Jobs Tied to Manufactured Exports

## Manufacturing Exports Supported Nearly One in Every

Five U.S. Manufacturing Jobs in 2006


In 2006, there were 12.99 million jobs in U.S. manufacturing industries.

## Jobs Tied to Manufactured Exports by Industry

## Export-Related Jobs Accounted for 24 Percent or More of Total Employment in Eight U.S. Manufacturing Industries in 2006



## Metropolitan Exports

Twenty-Four Metro Areas Exported Over \$5 Billion in Goods in the First Half of 2008


Note: Metro area of San Juan-Caguas-Guaynabo, PR not shown, merchandise exports totaled $\$ 8.7$ billion in the first half of 2008.
Source: U.S. Census Bureau, Foreign Trade Division
Prepared by International Trade Administration, Office of Trade and Industry Information.

## Number of Exporters

More than a Quarter Million U.S. Companies are Now Engaged in Exports


## Services Exports

## U.S. Services Exports Are Consistently Rising and Have Led to a Growing Services Trade Surplus in Recent Years



## Services Exports by Industry

Five Services Subsectors Contributed to Over 72\% of Total Private Services Exports in 2008


## Merchandise Imports

In the last two decades, the shares of U.S. merchandise imports from Mexico and China have grown the most.


SOURCE: U.S. Census Bureau data, WTA Database

## Merchandise Imports by Industry

## Manufactured Goods Accounted for 71\% of Total U.S. Merchandise Imports in 2008



## Manufactured Imports

In the last two decades, the shares of U.S. manufactures imports from Mexico and China have grown the most.
U.S. Manufactures Imports from Its Top Five Suppliers


## Exchange Rates

The high value of the dollar has put U.S. merchandise trade at a disadvantage.
(The FX Index is the FRB Broad Index of 26 Trade-Weighted Currencies)



[^0]:    Source: World Trade Organization, International Trade Statistics 2008

