

MEMORANDUM

To: File No. S7-10-09

From: Jennifer B. McHugh
Senior Advisor to the Chairman

Date: July 30, 2009

Re: Meeting with T. Boone Pickens and Frederick E. Rowe

On July 30, 2009, T. Boone Pickens, CEO of BP Capital, and Frederick E. Rowe, General Partner of Greenbrier Partners, Ltd., met with the following SEC representatives: Mary L. Schapiro, Chairman; Didem Nisanci, Chief of Staff; Meredith Cross, Director of the Division of Corporation Finance; and Jennifer McHugh, Senior Advisor to the Chairman. Messrs. Pickens and Rowe and the SEC representatives discussed corporate governance matters, including the process for the nomination of corporate directors.