

FY 2010 CAPITAL ASSET PLAN (CAP) SUMMARY

Capital Asset Name:

Consolidated Business Information System (CBIS) Project (formerly known as “Financial Systems Modernization (FSM)”)

Agency:

U.S. Office of Personnel Management

Unique Project (Investment) Identifier:

027-00-01-01-01-1020-00

Type of Investment in FY 2010:

Mixed Life Cycle

First Budget Year Submitted to OMB:

FY 2008

Summary Justification / Description of Investment:

OPM’s ability to achieve its mission to build and sustain a high-quality and diverse federal workforce depends heavily on the ability of its decision makers and managers to make fact-based and timely decisions. The effort to improve OPM's financial management services is one of the steps of a larger initiative aimed at fully overhauling all of the agency's systems as envisioned in our agency restructuring effort. OPM envisions a future in which relevant, reliable and timely financial information, affirmed by a clean audit opinion, is available on a continual basis to support management decision-making at all levels throughout the agency. In addition, programs and operations must be supported by sound financial systems, and related concepts of operation, that ensure the integrity, timeliness, and completeness of the data and information contained within the system.

To help address this challenge, OPM is guided by the Federal Financial Management Improvement Act of 1996 (FFMIA), the Chief Financial Officers (CFO) Act, and OMB’s Financial Management Line of Business (FMLoB) Migration Planning Guidance, to implement and maintain its financial management systems. These systems must comply substantially with (1) federal financial management systems requirements, (2) federal accounting standards, and (3) the U.S. Government Standard General Ledger at the transaction level. The current core financial system cannot be reconfigured to meet fully the requirements of FFMIA. OPM is leveraging and implementing Financial Systems Integration Office (FSIO) certified Commercial Off-The-Shelf (COTS) technology to address regulatory and compliance deficiencies and implement CBIS in two phases. Phase I will address OPM’s Salary and Expense (S&E) and Revolving Fund (RF) processes related to OPM’s administrative operations. Phase II will address the Trust Fund processes. OPM recently completed the planning and analysis stages and is nearing completion of the design stage of the implementation. The CBIS Project completed several key deliverables and is focused on progressing steadily towards the deployment objective.

President’s Management Agenda (PMA) Initiatives Supported by this Investment:

Budget Performance Integration
Expanded E-Government
Financial Performance
Eliminating Improper Payments

Describe how this investment supports the identified PMA initiatives:

- (1) Supporting **Expanded E-Government** through implementing and achieving process improvements through standardizing business processes, integrating seamless data exchange, and strengthening internal controls.
- (2) Supporting **Financial Performance** through implementing and integrating financial management solutions that produces complete, accurate, and timely financial information that would provide program managers and agency executives with useful financial information to help monitor and improve program management results.
- (3) Supporting **Budget Performance Integration** through integrating and linking financial information to budget data and performance measurements to allow better projection of budget needs to support financial management business processes and to better predict near-term financial management activity and associated budgetary needs.
- (4) Supporting the **Elimination of Improper Payments** through integration and electronic automation of invoice processing to improve the accuracy and integrity of federal payments by reducing erroneous payments.

Specify whether this investment is for information technology:

This is an IT investment.

Indicate whether this investment, or any project within this investment, is identified as “high risk” on the agency high risk report:

This investment is included on OMB’s high-risk report.

Complete the Summary of Spending table below:

Provide funding information for this investment, as listed in the BY 2010 CAP Summary of Spending table.

SUMMARY OF SPENDING FOR PROJECT PHASES (REPORTED IN MILLIONS)			
	PY 2008	CY 2009	BY 2010
Planning	1.8	00.6	02.3
Acquisition	4.8	20.5	14.3
Subtotal Planning & Acquisition	6.6	21.1	16.6
Operations & Maintenance	0.0	01.9	05.5
TOTAL	6.6	23.0	21.1
Government FTE Costs	0.8	01.4	01.2
Number of FTE (represented by cost)	6.0	11.0	10.0

Complete the Acquisition/Contract information below for this investment:

Provide acquisition/contract information for all contracts and/or task orders in place for this investment. Please note that planned contracts (or contracts that have not yet been awarded) should not be included in the list below.

Contract Number 1: Accenture National Security Services #GS-35F-0371N
Contract Type Used: Firm Fixed Price (Deliverables)
Contract Total Value: \$79.9M

Contract Number 2: Booz Allen Hamilton #GS-35F-0306J
Contract Type Used: Firm Fixed Price
Contract Total Value: \$9.1M