

to 20 years, depending on the issue date of the bond.

*Owner* is either a single owner, the first individual named in the registration of a bond held in the owner with beneficiary form of registration, or the primary owner of a book-entry bond held in the primary owner with secondary owner form of registration.

*Par* means the face amount of a Series EE savings bond.

*Paying agent* means a financial institution that has been qualified under 31 CFR part 321.

*Person* means an entity including an individual, trust, estate, corporation, government entity, association, partnership, and any other similar organization. Person does not mean a Federal Reserve Bank.

*Primary owner* means the first individual named in the registration of a book-entry bond held in New Treasury Direct registered “John Doe SSN 123-45-6789 with Joseph Doe SSN 987-65-4321.” In this example, John Doe is the primary owner.

*Principal amount* means the amount of the original investment. Principal amount does not include any interest earned.

*Redemption of a book-entry Series EE savings bond* refers to payment of principal and accrued interest on the bond at final maturity, or, at the option of the owner, prior to final maturity. The owner of a book-entry savings bond held in New Treasury Direct may redeem all principal and interest or a portion of the principal and the proportionate amount of interest.

*Redemption of a definitive Series EE savings bond* refers to the payment of principal and accrued interest when the owner presents the bond for payment.

*Redemption value* means principal plus accrued interest of a Series EE savings bond, as of the date of potential or actual redemption. In the case of a book-entry Series EE savings bond, it also refers to a portion of the principal amount plus a proportionate amount of accrued interest of a bond, as of the date of potential or actual redemption.

*Registration* means that the names of all persons named on the bond and the taxpayer identification number (TIN)

of the owner, first-named coowner, or purchaser of a gift bond are maintained on our records.

*Secondary owner* means the second individual named in the registration of a book-entry bond held in New Treasury Direct registered “John Doe SSN 123-45-6789 with Joseph Doe SSN 987-65-4321.” In this example, Joseph Doe is the secondary owner.

*Semiannual rate periods* or *semiannual earnings periods* are the six-month periods beginning on the issue date and on each semiannual anniversary of the issue date to final maturity.

*Series EE savings bond* is an accrual-type savings bond, offered at a discount, either in definitive (paper) form or in book-entry form, that pays interest on the principal based on rates determined by Treasury.

*Single owner* means the person named in the registration of a savings bond without a coowner, beneficiary or secondary owner.

*Taxpayer identification number (TIN)* means the identifying number required on tax returns and other documents submitted to the Internal Revenue Service; for example, an individual’s social security account number (SSN) or an employer identification number (EIN). A SSN is composed of nine digits separated by two hyphens, for example, 123-45-6789. An EIN is composed of nine digits separated by one hyphen, for example, 12-3456789. The hyphens are an essential part of the numbers.

*We, us, or our* refers to the agency, the Bureau of the Public Debt. The term extends to the Secretary of the Treasury and the Secretary’s delegates at the Treasury Department and Bureau of the Public Debt. The term also extends to any fiscal or financial agent we designate to act on behalf of the United States.

*You or your* refers to an owner of a Series EE savings bond.

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#### § 351.4 In what form are Series EE savings bonds issued?

Series EE savings bonds are issued in either book-entry or definitive form.