Selected BLS Economic Indicators

Minneapolis



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Minneapolis-St. Paul area, Minnesota, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index	May	May	Percent
(1982-84 = 100)	2008	2009	change
All Urban Consumers (CPI-U)			
U.S. City Average	216.632	213.856	-1.3
Midwest	207.168	203.195	-1.9
Minneapolis ₁ (2nd Half 2007 and 2008)*	201.867	209.632	3.8
Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	212.788	208.774	-1.9
Midwest	202.912	197.971	-2.4
Minneapolis ₁ (2nd Half 2007 and 2008)*	196.209	202.703	3.3
Producer Price Index, U.S.	May	May	Percent
(1982 = 100)	2008	2009(p)	change
Finished goods	179.8	170.8	-5.0
All commodities	196.6	170.2	-13.4
Industrial commodities	200.0	171.2	-14.4

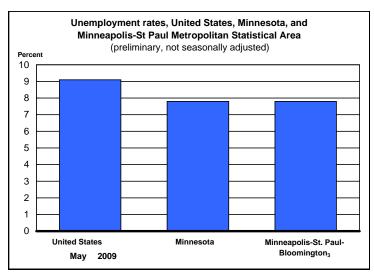
p = preliminary, *CPI is released semi-annually for Minneapolis

Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	May 2008	May 2009 (p)	Net change
United States	8,076.0	13,973.0	5,897.0
Minnesota	144.5	230.3	85.8
Minneapolis-St. Paul-Bloomington₃	87.0	142.2	55.2

p = preliminary



Employment Cost Index (December 2005 = 100)	Mar 2008	Mar 2009	Percent change
Total Compensation-Private Industry			
United States	107.3	109.3	1.9
Minneapolis-St. Paul-St. Cloud ₂	-	-	0.5
Occupational pay relatives (U.S. = 100)		July 2007	
Minneapolis-St. Paul-St. Cloud₂			
All occupations	109*		
Management, business, and financial	111		
Professional and related	104*		
Service	116*		
Sales and related	110*		
Office and administrative support	104*		
Construction and extraction	111*		
Installation, maintenance, and repair	104		
Production	115*		
Transportation and material moving	108*		

^{*}The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment

(not seasonally adjusted, in thousands)

Area	May 2008	May 2009 (p)	Net change	Percent change
United States	138,190.0	132,667.0	-5,523.0	-4.0
Minnesota	2,791.9	2,695.6	-96.3	-3.4
Minn-St Paul-Bloomington₃	1,802.3	1,740.2	-62.1	-3.4

p = preliminary

Minneapolis-St. Paul-Bloomington MSA payroll employment by industry sector

(not seasonally adjusted, in thousands)

Industry	May 2008	May 2009 (p)
Total nonfarm	1,802.3	1,740.2
Mining, logging & construction	72.1	57.2
Manufacturing	198.2	184.0
Trade, transportation and utilities	334.9	318.2
Information	41.7	41.5
Financial activities	139.4	139.2
Professional & bus. services	263.6	242.2
Education and health services	259.5	267.1
Leisure and hospitality	166.8	164.2
Other Services	78.1	77.6
Government	248.0	249.0

p = preliminary

Contact Information:

Telephone: (312) 353-1880

Internet Address: http://www.bls.gov/ro5/home.htm

E-mail Address: BLSinfoChicago@bls.gov

Updated 6/3/2009

 The Minneapolis-St. Paul Metropolitan Statistical Area includes Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright, Pierce, and St. Croix counties.
The Minneapolis-St. Paul-St. Cloud Metropolitan Statistical Area includes Anoka, Benton, Carver, Chisago, Dakota, Goodhue, Hennepin, Isanti, McLeod, Ramsey, Rice, Scott, Sherburne, Stearns, Washington, Wright, Pierce, and St. Croix counties.

 The Minneapolis-St. Paul-Bloomington Metropolitan Statistical Area includes Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright, Pierce, and St. Croix counties.