

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 53042 / December 29, 2005

Administrative Proceeding
File No. 3-11868

In the Matter of	:	Order Appointing
	:	Plan Administrator
Putnam Investment Management LLC	:	
	:	

By order dated September 12, 2005, the Commission approved the Distribution Plan of Putnam Investment Management, LLC and appointed Ari S. Gabinet as the Administrator of the Distribution Plan. Ari S. Gabinet has resigned from the Commission.

Accordingly,

IT IS ORDERED pursuant to Rule 1105 of the Commission's Rules on Fair Fund and Disgorgement Plans that Daniel M. Hawke, Associate District Administrator of the Philadelphia District Office, is named as the Plan Administrator.

By the Commission.

Nancy M. Morris
Secretary