

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 52307 / August 19, 2005

ADMINISTRATIVE PROCEEDING  
File No. 3-11926

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In the Matter of	:	
	:	ORDER MAKING FINDINGS
	:	AND IMPOSING REMEDIAL
VINCENT LANGELLA	:	SANCTION BY DEFAULT
	:	
	:	

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The Securities and Exchange Commission (Commission) issued its Order Instituting Proceedings (OIP) on May 18, 2005, pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Exchange Act). The Division of Enforcement (Division) submitted proof that Respondent Vincent Langella (Langella) was personally served with the OIP on June 21, 2005. Langella was required to file his Answer on or by July 11, 2005. See 17 C.F.R. § 201.220(b); OIP at 2. To date, Langella has not filed his Answer to the OIP. On July 12, 2005, the Division filed a motion requesting entry of an order making findings and imposing remedial sanction by default against Langella.

On July 18, 2005, I ordered Langella to show cause by August 18, 2005, why he should not be barred from association with any broker or dealer. As of today, Langella has failed to show such cause.

Langella is in default for failing to file an Answer to the OIP, failing to respond to a dispositive motion, or to otherwise defend the proceeding. See 17 C.F.R. §§ 201.155(a), .220(f). Pursuant to Rule 155(a) of the Commission's Rules of Practice, 17 C.F.R. § 201.155(a), I find the following allegations in the OIP to be true.

From July 1999 to June 2000, Langella was a registered representative associated with Bryn Mawr Investment Group, Inc., a broker-dealer registered with the Commission pursuant to Section 15(b) of the Exchange Act, and later known as Valley Forge Securities, Inc. (Valley Forge).

On April 27, 2005, Langella pleaded guilty to one count of conspiracy to commit securities fraud and wire fraud. United States v. Langella, No. 05 Cr. 87 (D.N.J.). The sole

count of the criminal information to which Langella pleaded guilty alleged, inter alia, that Langella, using various instrumentalities of interstate commerce, while employed at Valley Forge, defrauded investors by receiving undisclosed excessive cash commissions for selling stock and misleading customers concerning the suitability and value of the stock.

Based on the foregoing, I find it appropriate in the public interest to bar Langella from association with any broker or dealer.

**ORDER**

IT IS ORDERED, pursuant to Section 15(b) of the Securities Exchange Act of 1934, that Respondent Vincent Langella is hereby BARRED from association with any broker or dealer.

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Robert G. Mahony  
Administrative Law Judge