

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

Securities Exchange Act of 1934
Release No. 56310 / August 23, 2007

Administrative Proceeding
File No. 3-12341

In the Matter of	:	
	:	
	:	
WEISS RESEARCH, INC.,	:	ORDER APPROVING DISTRIBUTION PLAN
MARTIN WEISS, AND	:	
LAWRENCE EDELSON	:	
	:	
Respondents.	:	
	:	

On July 5, 2007, the Commission published a “Notice of Proposed Distribution Plan and Opportunity for Comment” (“Notice”) in connection with this proceeding pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103 (Exchange Act Release No. 56011). This Notice advised interested parties that they could obtain a copy of a proposed plan of distribution (“Distribution Plan” or “Plan”) of monies placed into a Fair Fund authorized by the Commission, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, by printing a copy from the Commission’s public website or submitting a written request to Chad Alan Earnst in the Commission’s Miami Regional Office.

The Notice also advised that all persons desiring to comment on the Distribution Plan could submit their views to the Office of the Secretary, United States Securities and Exchange Commission, 100 F Street, N.E., Washington, DC 20549-1090; by using the Commission’s internet comment form (<http://www.sec.gov/litigation/admin.shtml>); or by sending an e-mail to rule-comments@sec.gov, in writing, no later than August 6, 2007. The Commission received no comments on the Distribution Plan.

On June 22, 2006, the Commission entered an Order Instituting Public Administrative and Cease-and-Desist Proceedings, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order Pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 against Weiss Research, Inc., Martin Weiss, and Lawrence Edelson (collectively “Respondents”). Among other things, the order directed the Respondents to pay disgorgement and prejudgment interest totaling \$1,641,143, and civil penalties totaling \$525,000. In accordance with this order, a Fair Fund was established for distribution of these funds.

On June 25, 2007, the Commission entered an Order Granting Extension of Time to File Proposed Plan of Distribution, Approving Plan Administrator, and Approving Administrator Bond (Exchange Act Release No. 55952). Among other things, this order approved the appointment of Raul Garcia as administrator of the Distribution Plan and approved the administrator’s bond in the amount of \$2,200,000.

As stated in the Distribution Plan, the Fair Fund will be distributed by the methodology described in the Plan to eligible claimants who: (1) subscribed to a Weiss Research premium service publication at any point between September 1, 2001 through December 31, 2004, and (2) had during that same period an auto-trading arrangement with a broker-dealer to execute automatically all trading recommendations contained in the Weiss Research publication. The Distribution Plan describes the procedures which will be used to identify the eligible claimants that will receive distributions under the Distribution Plan. The Distribution Plan further describes the procedures that will be used to calculate the total amounts to be paid to the eligible claimants and to distribute those amounts.

Pursuant to Rule 1104 of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F. R. § 201.1104, IT IS HEREBY ORDERED that the Distribution Plan is approved.

For the Commission, by its Secretary, pursuant to delegated authority.

Nancy M. Morris
Secretary