

SECURITIES AND EXCHANGE COMMISSION
Washington D.C.

Securities Exchange Act of 1934
Release No. 55572 / April 3, 2007

Admin. Proceeding File No. 3-12606

In the Matter of Kenneth Ko

The United States Securities and Exchange Commission (Commission) announced today that it issued an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Notice of Hearing (Order) against Kenneth Ko (Ko). In the Order, the Division of Enforcement alleges that on June 7, 2006, Ko pled guilty to obstruction of justice under 18 U.S.C. § 1505 before the United States District Court for the Northern District of Illinois in United States v. Ko, Crim. Indictment No. 1:05-CV-901. The Division of Enforcement alleges that the counts of the criminal indictment to which Ko pled guilty alleged, *inter alia*, that Ko corruptly and knowingly endeavored to influence, obstruct and impede the due and proper administration of law before the Commission by knowingly making false statements under oath to Commission staff members investigating a broker-dealer formerly registered with the Commission, John Dawson and Associates, Inc. (JDAI), and certain JDAI officers, directors and employees. The Division of Enforcement further alleges that on August 26, 2006, a judgment in the criminal case was entered against Ko. The Division of Enforcement alleges that Ko was sentenced to a term of imprisonment for one month and supervised release for a period of two years.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide the Respondent an opportunity to dispute these allegations, and to determine what, if any, remedial sanctions are appropriate and in the public interest. The Order requires the Administrative Law Judge to issue an initial decision no later than 210 days from the date of service of the Order Instituting Proceedings.