

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

SECURITIES EXCHANGE ACT OF 1934
Release No. 55252 / February 7, 2007

Admin. Proceeding File No. 3-12562

In the Matter of Robert Montani, Jr.

The Securities and Exchange Commission (“Commission”) announced today that it issued an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Notice of Hearing (“Order”) against Robert Montani, Jr. (“Montani”). In the Order, the Division of Enforcement alleges that Montani has pled guilty to one count of conspiracy to commit securities fraud and wire fraud before the United States District Court for the District of New Jersey, United States v. Robert Montani, 05 Cr. 87 (D.N.J.). The Order further alleges the count of the criminal indictment to which Montani pled guilty alleged, among other things, that Montani used various instrumentalities of interstate commerce, while employed at Valley Forge, a registered broker-dealer, to defraud investors as he conspired to manipulate the stocks of Eagletech Communications, Inc. and Select Media Communications, Inc.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide Montani an opportunity to dispute these allegations, and to determine what, if any, remedial sanctions against Montani are appropriate and in the public interest pursuant to the Securities Exchange Act of 1934. The Commission directed that an administrative law judge issue an initial decision in this matter within 210 days from the date of service of the Order Instituting Proceedings.