

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
January 17, 2007

ADMINISTRATIVE PROCEEDING
File No. 3-12539

In the Matter of

Capmacco Corp.
First CMA, Inc.
McCarthy Grenache, Inc., and
National CMA, Inc.,

Respondents.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS AND
NOTICE OF HEARING PURSUANT TO
SECTION 12(j) OF THE SECURITIES
EXCHANGE ACT OF 1934

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. Capmacco Corp. (CIK No. 1071753) is a dissolved Colorado corporation located in Boulder, Colorado with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Capmacco Corp. is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2002, which reported a net loss of \$3,183 for the prior nine months.

2. First CMA, Inc. (CIK No. 1071757) is a dissolved Colorado corporation located in Boulder, Colorado with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). First CMA, Inc. is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2000, which reported a net loss of \$2,346 for the prior nine months.

3. McCarthy Grenache, Inc. (CIK No. 1098811) is a revoked Nevada corporation located in Las Vegas, Nevada with a class of equity securities registered with

the Commission pursuant to Exchange Act Section 12(g). McCarthy Grenache, Inc. is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2004, which reported a net loss of \$45,582 for the prior nine months.

4. National CMA, Inc. (CIK No. 1021773) is a dissolved Colorado corporation located in Boulder, Colorado with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). National CMA, Inc. is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2000, which reported a net loss of \$2,494 for the prior nine months.

B. DELINQUENT PERIODIC FILINGS

5. As discussed in more detail above, all of the respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters. Moreover all of the respondents at various times, through their officers, directors, or consultants had a connection with National CMA, Inc.

6. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).

7. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon each Respondent personally, by certified or express mail, or by any other means permitted by the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Nancy M. Morris
Secretary

Attachment

Appendix 1
Chart of Delinquent Filings
In the Matter of Capmacco Corp., et al.

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Capmacco Corp.					
	10-KSB	12/31/02	03/31/03	Not filed	46
	10-QSB	03/31/03	05/15/03	Not filed	44
	10-QSB	06/30/03	08/14/03	Not filed	41
	10-QSB	09/30/03	11/14/03	Not filed	38
	10-KSB	12/31/03	03/30/04	Not filed	34
	10-QSB	03/31/04	05/17/04	Not filed	32
	10-QSB	06/30/04	08/16/04	Not filed	29
	10-QSB	09/30/04	11/15/04	Not filed	26
	10-KSB	12/31/04	03/31/05	Not filed	22
	10-QSB	03/31/05	05/16/05	Not filed	20
	10-QSB	06/30/05	08/15/05	Not filed	17
	10-QSB	09/30/05	11/14/05	Not filed	14
	10-KSB	12/31/05	03/31/06	Not filed	10
	10-QSB	03/31/06	05/15/06	Not filed	8
	10-QSB	06/30/06	08/14/06	Not filed	4
	10-QSB	09/30/06	11/14/06	Not filed	1
Total Filings Delinquent		16			
First CMA, Inc.					
	10-KSB	12/31/00	04/02/01	Not filed	69
	10-QSB	03/31/01	05/15/01	Not filed	68
	10-QSB	06/30/01	08/14/01	Not filed	65
	10-QSB	09/30/01	11/14/01	Not filed	62
	10-KSB	12/31/01	04/01/02	Not filed	57
	10-QSB	03/31/02	05/15/02	Not filed	56
	10-QSB	06/30/02	08/14/02	Not filed	53
	10-QSB	09/30/02	11/14/02	Not filed	50
	10-KSB	12/31/02	03/31/03	Not filed	46
	10-QSB	03/31/03	05/15/03	Not filed	44
	10-QSB	06/30/03	08/14/03	Not filed	41
	10-QSB	09/30/03	11/14/03	Not filed	38
	10-KSB	12/31/03	03/30/04	Not filed	34
	10-QSB	03/31/04	05/17/04	Not filed	32
	10-QSB	06/30/04	08/16/04	Not filed	29
	10-QSB	09/30/04	11/15/04	Not filed	26
	10-KSB	12/31/04	03/31/05	Not filed	22
	10-QSB	03/31/05	05/16/05	Not filed	20
	10-QSB	06/30/05	08/15/05	Not filed	17
	10-QSB	09/30/05	11/14/05	Not filed	14

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
First CMA, Inc. <i>(continued)</i>	10-KSB	12/31/05	03/31/06	Not filed	10
	10-QSB	03/31/06	05/15/06	Not filed	8
	10-QSB	06/30/06	08/14/06	Not filed	5
	10-QSB	09/30/06	11/14/06	Not filed	2
Total Filings Delinquent	24				
McCarthy Grenache, Inc.					
	10-KSB	12/31/04	03/31/05	Not filed	22
	10-QSB	03/31/05	05/16/05	Not filed	20
	10-QSB	06/30/05	08/15/05	Not filed	17
	10-QSB	09/30/05	11/14/05	Not filed	14
	10-KSB	12/31/05	03/31/06	Not filed	10
	10-QSB	03/31/06	05/15/06	Not filed	8
	10-QSB	06/30/06	08/14/06	Not filed	5
	10-QSB	09/30/06	11/14/06	Not filed	2
Total Filings Delinquent	8				
National CMA, Inc.					
	10-KSB	12/31/00	04/02/01	Not filed	69
	10-QSB	03/31/01	05/15/01	Not filed	68
	10-QSB	06/30/01	08/14/01	Not filed	65
	10-QSB	09/30/01	11/14/01	Not filed	62
	10-KSB	12/31/01	04/01/02	Not filed	57
	10-QSB	03/31/02	05/15/02	Not filed	56
	10-QSB	06/30/02	08/14/02	Not filed	53
	10-QSB	09/30/02	11/14/02	Not filed	50
	10-KSB	12/31/02	03/31/03	Not filed	46
	10-QSB	03/31/03	05/15/03	Not filed	44
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	10-QSB	06/30/06	08/14/06	Not filed	5
	10-QSB	09/30/06	11/14/06	Not filed	2
Total Filings Delinquent	24				