

U.S. EXPORT FACT SHEET

May 2009 Export Statistics Released July 10, 2009

EXPORT OVERVIEW:

- ➤ With the release of May 2009 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 1.6 percent in May 2009 to \$123.3 billion since April 2009, while imports declined 0.6 percent to \$149.3 billion over the same period.
- ➤ In May 2009, the monthly U.S. goods and services trade deficit declined by 9.8 percent to \$26.0 billion when compared to April 2009.
- ➤ The largest export markets for U.S. goods year-to-date through May 2009 were Canada (\$79.3 billion), Mexico (\$48.1 billion), China (\$24.8 billion), Japan (\$20.8 billion), and the United Kingdom (\$18.7 billion).

TRADE SPOTLIGHT: Emerging Markets Important to U.S. Exporters

- ➤ With U.S. goods exports to the world in decline, the continued demand from emerging markets in the Middle East, parts of the Commonwealth of Independent States, and Africa have helped to slow the rate of decline.
- ➤ In the Middle East, U.S. goods exports to FTA partner Jordan increased by 38.6 percent to \$499 million year-to-date through May 2009 (compared to the same period of 2008). Other growth markets for U.S. goods exports in the region over this period included Iran (up 103.4 percent), Qatar (up 35.0 percent), Lebanon (up 16.8 percent), the United Arab Emirates (up5.8 percent), and Saudi Arabia (up 0.2 percent).
- Among countries of the Commonwealth of Independent States, U.S. goods exports increased to Turkmenistan (up 413.0 percent), Azerbaijan (up 55.4 percent), Tajikistan (up 54.5 percent), and Belarus (up 17.0 percent) through the first five months of 2009, compared to the same period of the prior year.
- Although the value of merchandise trade with these countries is relatively small, the countries of Africa remain important growth markets for U.S. goods exports. Through the first five months of 2009 (compared to same period of 2008), U.S. exports have increased to Lesotho, the Seychelles, Djibouti, Madagascar, Central African Republic, Uganda, Equatorial Guinea, Cameroon, Mozambique, Mali, Liberia, Chad, Swaziland, Zimbabwe, Guinea, Ivory Coast, Burkina, and Nigeria.



