

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 54774 / November 17, 2006**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-12480**

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<b>In the Matter of</b>	:	
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<b>CHARLES B. SPADONI,</b>	:	<b>ORDER OF FORTHWITH SUSPENSION</b>
	:	<b>PURSUANT TO RULE 102(e)(2) OF THE</b>
<b>Respondent.</b>	:	<b>COMMISSION'S RULES OF PRACTICE</b>
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**I.**

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Charles B. Spadoni pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. 200.102(e)(2)].<sup>1</sup>

**II.**

The Commission finds that:

1. Spadoni is an attorney admitted to practice in Connecticut.

2. On October 27, 2006, a judgment of conviction was entered against Spadoni, in U.S. v. Triumph Capital Group, Inc., et al., Criminal No. 3:00CR-217 (EBB), in the United States District Court for the District of Connecticut, finding him guilty of: (a) one count of racketeering in violation of 18 U.S.C. § 1962(c) concerning acts of bribery and obstruction of justice; (b) one count of racketeering conspiracy in violation of 18 U.S.C. § 1962(d) concerning acts of bribery and obstruction of justice; (c) one count of theft/bribery concerning programs receiving federal funds in violation of 18 U.S.C. §§ 666(a)(2) and 2; (d) four counts of wire fraud/theft of honest services in violation of 18 U.S.C. §§ 1343, 1436, and 2; and (e) one count of obstruction of justice in violation of 18 U.S.C. §1503.

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<sup>1</sup> Rule 102(e)(2) provides in pertinent part: "Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

3. As a result of this conviction, Spadoni was sentenced to 36 months imprisonment in a federal penitentiary and ordered to pay a fine in the amount of \$50,000.

### **III.**

In view of the foregoing, the Commission finds that Spadoni has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, IT IS ORDERED that Charles B. Spadoni is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Nancy M. Morris  
Secretary