

EMPLOYER STATUS DETERMINATION
Ore and Coal Exchange

AUG 18 1999

This is the determination of the Railroad Retirement Board concerning the continuing status of the Ore and Coal Exchange (O&CE) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.) (RUIA). The O&CE was determined to be an employer under the Acts effective April 1, 1918 and is designated as B.A. No. 7237. The Board's records show that in 1937 the O&CE was an association of 14 railroads, performing the service of expediting the movement of coal and ore.

In a letter dated May 24, 1999, to the Board's Office of Audit and Compliance, S. E. Blake, Manager of Metallurgical Coal Marketing, Norfolk Southern, advised that the O&CE had ceased operations and last compensated its employees on December 31, 1995. Mr. Blake indicated that the O&CE had disposed of all its assets and no longer exists as an entity because the remaining two railroad carrier members had agreed to dissolve it. Mr. Blake explained that the O&CE, was an incorporated association and so no Articles of Dissolution were prepared.

Based on the information summarized above, it is determined that the Ore and Coal Exchange ceased to be an employer covered under the RRA and RUIA as of the close of business on December 31, 1995, the date on which it ceased operations and last compensated its employees.

Original signed by:

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