

EMPLOYER STATUS DETERMINATION

Lackawanna Valley Railroad Corporation

This is the determination of the Railroad Retirement Board regarding the continuing status of Lackawanna Valley Railroad Corporation (LVRC) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.) (RUIA). LVRC was ruled to be an employer under the Acts administered by the Board effective April 22, 1985.

LVRC reported that it ceased operations on or about August 29, 1993 and that LVRC employees were last compensated on or about August 29, 1993. Ms. Cheryl May, Vice President of LVRC, advised that LVRC has no assets and that LVRC will dissolve as a corporation when the statute of limitations for filing suit against it expires.

In accordance with the information summarized above, it is the Board's determination that Lackawanna Valley Railroad Corporation ceased to be an employer under the RRA and RUIA on August 29, 1993, the day on which it ceased operating and last compensated employees.

Glen L. Bower

V. M. Speakman, Jr.

Jerome F. Kever