

**EMPLOYER STATUS DETERMINATION
P&LE Car Management Company**

This is a determination of the Railroad Retirement Board concerning the continued status of P&LE Car Management Company (PLE), B.A. 9238, as an employer under the Railroad Retirement Act (45 U.S.C. § 231 et seq.)(RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351 et seq.)(RUIA).

PLE, prior to the sales transaction described below, was a wholly-owned subsidiary of Pleco, Inc., parent company of the Pittsburgh and Lake Erie Railroad Company (B.A. No. 1222), a covered employer under the Acts. The purpose of the formation of PLE was to provide services to all railroad and private rail car owners. The employees of PLE performed work that included car repair work and fabrication of parts for railcars.

Information regarding PLE was provided by Ms. Nancy L. Zemencik of Pittsburgh & Lake Erie Properties, Inc. Ms. Zemencik stated that PLE ceased operations on December 28, 1995 and last compensated its employees on December 12, 1995. She stated that on December 28, 1995, PLE sold its assets to Specialty Railcar Services, LTD. PLE dissolved as a corporation on February 27, 1997.

Section 202.11 (20 CFR § 202.11) of the Board's regulations states:

The employer status of any company or person shall terminate whenever such company or person loses any of the characteristics essential to the existence of an employer status.

The evidence of record establishes that PLE no longer possesses the characteristics of a covered employer under the RRA and the RUIA.

The Board finds that effective with the close of business December 28, 1995, the date PLE ceased operations and sold its assets, P&LE Car Management Company ceased being a covered employer under the RRA and the RUIA.

Glen L. Bower

V. M. Speakman, Jr.

Jerome F. Kever