

NOV 18 1997

EMPLOYER STATUS DETERMINATION
PL&W RAILROAD INC.

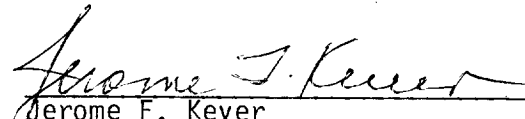
This is the determination of the Railroad Retirement Board regarding the continuing status of PL&W Railroad Inc. (PL&W) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.) (RUIA). PL&W was ruled to be an employer under the Acts administered by the Board effective April 28, 1993.

PL&W ceased operations on May 1, 1995. On or about May 1, 1995 its assets were sold to the Ohio Central Railroad, B.A. No. 3362. PL&W employees were last compensated in April 1995. Although PL&W is not formally dissolved as a corporation, it could not operate as an employer under the RRA and RUIA since it has no employees and no assets.

In accordance with the information summarized above, it is the Board's determination that PL&W Railroad Inc. ceased to be an employer under the RRA and RUIA on May 1, 1995, the date on which it ceased operations.


Glen L. Bower


V. M. Speakman, Jr.


Jerome F. Keever