

## **EMPLOYER STATUS DETERMINATION**

### **Pickens Railroad Company**

This is the determination of the Railroad Retirement Board regarding the status of Pickens Railroad Company (Pickens) (BA No. 3555) as an employer under the Railroad Retirement Act (45 U.S.C. §231 et seq.) (RRA) and Railroad Unemployment Insurance Act (45 U.S.C. §351 et seq.) (RUIA).

Information about Pickens was furnished by Robert S. Davis, Vice President of Pickens. According to Mr. Davis, Pickens was sold as of March 31, 1996, to Chattahoochee Locomotive Company, Inc. The closing date of the sale was May 22, 1996. On May 24, 1996, Articles of Amendment were filed to change the name of the company to Pickens Liquidation Corporation (PLC).

Mr. Davis states that PLC has no assets, revenues, activities, or employees<sup>1</sup>. While PLC had not yet been liquidated at the time of Mr. Davis's September 20, 1996 letter, the intention is to liquidate the company.

Based upon the information summarized above, it is determined that Pickens Railroad Company ceased to be a rail carrier employer under the RRA and RUIA effective May 22, 1996, the date of the closing of the sale.

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Glen L. Bower

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V. M. Speakman, Jr.

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Jerome F. Kever

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<sup>1</sup> The former employees of Pickens now work for Pickens Railway Acquisition Company d/b/a Pickens Railway Company (PRAC). A proposed coverage ruling with respect to this company is before the Board.

CCCook:SABartholow:RLSimmons:cmw:ik  
PICKENS2. COV c. 3144-96

**TO** : The Board

**FROM** : Catherine C. Cook  
General Counsel

**SUBJECT** : COVERAGE DETERMINATION  
Pickens Railroad Company

Attached is a proposed coverage ruling for Board approval.

Attachment