

EMPLOYER STATUS DETERMINATION
Ferdinand & Huntingburg Railroad Company

This is the determination of the Railroad Retirement Board concerning the status of Ferdinand & Huntingburg Railroad Company (FHRC) (BA No. 2350) as an employer under the Railroad Retirement Act (45 U.S.C. §231 et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. §351 et seq.) (RUIA).

Information about FHRC was furnished by Howard L. Chabner, Assistant General Counsel for IteI Rail Corporation (IteI). According to Mr. Chabner, IteI owned FHRC until September 26, 1990, at which time the assets of FHRC were sold to the Ferdinand Corporation (FC)¹, pursuant to an Asset Purchase Agreement. Mr. Chabner stated that FHRC had no operating assets or employees after September 26, 1990. On December 28, 1990, FHRC was dissolved.

Based upon the information summarized above, it is determined that Ferdinand & Huntingburg Railroad Company ceased to be a rail carrier employer under the RRA and RUIA effective September 26, 1990.

Glen L. Bower

V. M. Speakman, Jr.

Jerome F. Kever

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¹FC has been found to be an employer covered by the Acts. BA No.3379.