

EMPLOYER STATUS DETERMINATION

Port Railroads, Inc.

This is the determination of the Railroad Retirement Board concerning the status of Port Railroads, Inc. (BA No.2748) (PRI) as an employer under the Railroad Retirement Act (45 U.S.C. §231 et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. §351 et seq.) (RUIA).

Information about PRI was furnished by its sister company, Kyle Railroad Company (BA No.3756). PRI ceased operations on January 31, 1993 and employees last performed compensated service on that same date. Operations ceased due to cancellation of a management contract with the Port of San Francisco (San Francisco Port Commission, BA No.4732). All of PRI's former employees are now employed by the Port of San Francisco. The corporate shell of PRI continues to exist, but PRI has no assets.

Based upon the information summarized above, it is determined that Port Railroads, Inc. ceased to be a rail carrier employer under the RRA and the RUIA effective January 31, 1993, the date on which it ceased operations and employees last performed compensated service.

Glen L. Bower

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