

## U.S. ECONOMIC STATISTICS - MONTHLY DATA

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>Jan-09</u>	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>
	(Annual Average)											
<b>Unemployment Rate</b> (level)	5.5	5.1	4.6	4.6	5.8	7.6	8.1	8.5	8.9	9.4	9.5	9.4
<b>Payroll Employment</b> (monthly increase, thousands)	(Annual Average)											
Total Nonfarm	173	212	178	96	-257	-741	-681	-652	-519	-303	-443	-247
Private	159	197	161	72	-270	-749	-688	-648	-592	-292	-395	-254
<b>Inflation</b> (percent)	(Dec to Dec)											
CPI (over year or month)	3.3	3.4	2.5	4.2	-0.1	0.3	0.4	-0.1	0.0	0.1	0.7	0.0
CPI (over year ago)						-0.2	0.1	-0.4	-0.6	-1.0	-1.2	-1.9
excluding food and energy (over year or month)	2.2	2.2	2.6	2.4	1.7	0.2	0.2	0.2	0.3	0.1	0.2	0.1
excluding food and energy (over year ago)						1.7	1.8	1.8	1.9	1.8	1.7	1.6
PPI - finished goods (over year or month)	4.4	5.5	1.1	6.4	-1.2	0.9	-0.1	-0.9	0.2	0.2	1.8	-0.9
PPI - finished goods (over year ago)						-1.3	-1.7	-3.5	-3.5	-4.7	-4.3	-6.4
<b>West Texas Intermediate crude oil</b> (\$/barrel, spot)	(Annual Average)											
	41.4	56.5	66.1	72.4	99.6	41.7	39.2	48.0	49.8	59.2	69.7	64.1
<b>Housing</b> (thousand units, annual rate)	(Annual Average)					(Annual Rate)						
Housing Starts	1,950	2,073	1,812	1,342	900	488	574	521	479	551	587	581
New Single-Family Homes Sold	1,201	1,279	1,049	769	481	329	354	332	338	346	384	
<b>Auto and Light Truck Sales</b> (million units, ann'l rate)	(Total)											
	16.8	17.0	16.5	16.2	13.2	9.6	9.2	9.7	9.2	9.9	9.7	11.2
<b>Retail Sales and Food Services</b> (growth, percent)	(Dec to Dec)					(previous month)						
	8.1	4.7	5.1	3.3	-10.6	1.7	0.4	-1.2	-0.3	0.5	0.8	-0.1
ex - motor vehicles and parts dealers	8.2	6.8	5.3	4.7	-7.1	1.4	1.1	-1.1	-0.3	0.2	0.5	-0.6
<b>Industrial Production</b> (growth, percent)	(Dec to Dec)											
Total	4.3	2.9	1.5	1.7	-8.9	-2.2	-0.8	-1.6	-0.7	-1.1	-0.4	0.5
Manufacturing	5.1	3.7	1.6	1.4	-11.5	-2.8	-0.1	-1.7	-0.6	-1.0	-0.5	1.0
<b>Capacity Utilization</b> (percent)	(Annual Average)											
Total	78.5	80.1	80.9	80.6	77.5	71.1	70.6	69.5	69.0	68.3	68.1	68.5
Manufacturing	77.1	78.6	79.4	79.0	75.1	67.1	67.1	65.9	65.6	65.0	64.7	65.4
<b>ISM Composite Index - Manufacturing</b>	(Annual Average)											
	60.5	54.4	53.1	51.1	45.5	35.6	35.8	36.3	40.1	42.8	44.8	48.9
<b>ISM Business Activity Index - Nonmanufacturing</b>	62.4	60.1	58.0	56.0	47.4	44.2	40.2	44.1	45.2	42.4	49.8	46.1

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	(Dec to Dec)					(previous month)						
<b>New Orders for Durables</b> (advance report, growth, per	6.4	14.8	0.5	2.6	-22.9	-7.8	1.6	-2.2	1.4	1.3	-2.2	
<b>New Orders for Nondefense Capital Goods</b>	8.4	29.6	-0.9	4.7	-31.0	-9.9	4.7	-1.0	-3.5	9.1	-2.3	
	(Dec to Dec)					(previous month)						
<b>Business Inventories</b> (percent change)	7.6	5.4	6.4	4.0	0.6	-1.2	-1.4	-1.3	-1.3	-1.2	-1.1	
	(Annual Average)											
<b>Business Inventories/sales ratio</b>	1.30	1.27	1.28	1.28	1.31	1.46	1.44	1.44	1.43	1.41	1.38	
Manufacturing	1.19	1.17	1.19	1.23	1.28	1.46	1.45	1.46	1.45	1.45	1.42	
Wholesale Trade	1.18	1.18	1.17	1.16	1.17	1.34	1.31	1.32	1.31	1.28	1.26	
Retail	1.56	1.51	1.50	1.49	1.52	1.57	1.54	1.55	1.53	1.50	1.47	
	(Annual Total)					(monthly)						
<b>U.S. Trade Balance</b> (billions of dollars, BOP Basis)												
Goods and services	-617.6	-715.3	-760.4	-701.4	-695.9	-36.6	-26.1	-28.5	-28.8	-26.0	-27.0	
Goods	-665.4	-790.9	-847.3	-831.0	-840.3	-47.6	-37.2	-39.2	-39.9	-37.2	-38.4	
	(Dec to Dec)											
<b>Index of Leading Indicators</b> (percent change)	5.2	2.3	0.5	-1.6	-4.0	-0.3	-0.4	-0.3	1.0	1.3	0.7	
<b>Index of Coincident Indicators</b> (percent change)	3.6	2.0	1.9	1.0	-3.5	-0.9	-0.6	-0.8	-0.3	-0.3	-0.2	
	(Annual Average)											
<b>Interest Rates</b> (percent)												
3-month T-bill	1.39	3.15	4.72	4.41	1.46	0.12	0.31	0.25	0.17	0.19	0.17	0.19
10-year T-note	4.27	4.29	4.79	4.63	3.67	2.52	2.87	2.82	2.93	3.29	3.72	3.56
Baa rate	6.39	6.06	6.48	6.48	7.45	8.14	8.08	8.42	8.39	8.06	7.50	7.09
Mortgage rate, 30-year fixed	5.84	5.87	6.41	6.34	6.04	5.06	5.13	5.00	4.81	4.86	5.42	5.22