



Thrift Savings Plan BULLETIN

for Agency TSP Representatives

Subject: Selection of Asset Manager

Date: January 22, 1996

The Federal Retirement Thrift Investment Board (Board) recently selected Wells Fargo Institutional Trust Company, N.A., to manage the Common Stock Index Investment (C) Fund and the Fixed Income Index Investment (F) Fund. Two separate competitive procurement actions were completed to provide the asset management for these funds. The terms of the contracts are for 3 years, beginning January 1, 1996, with options to extend for an additional 2 years. These two new contracts represent the third set of awards to Wells Fargo since January 1988, when the C and F Funds began operations.

Name change. On December 31, 1995, Barclays PLC acquired Wells Fargo Institutional Trust Company. As a result of the acquisition, the new name of the C and F Fund asset manager is BZW Barclays Global Investors, N.A. (Barclays). The C and F Funds will be invested in the Barclays Equity Index Fund and the Barclays U.S. Debt Index Fund, respectively — the same funds the C and F Funds were invested in prior to the acquisition. The name change will not affect the way in which the C and F Funds are invested. The C Fund will continue to track the Standard and Poor's 500 stock index, and the F Fund will continue to track the Lehman Brothers Aggregate bond index.

Additional information. For detailed information about the C and F Funds, agency representatives should refer to the booklet *Summary of the Thrift Savings Plan for Federal Employees*, or the booklet *Thrift Savings Plan Investments: Options and Operations*.

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Executive Director

Inquiries: Questions concerning this bulletin should be directed to the Federal Retirement Thrift Investment Board at **202-942-1460**.

Chapter: This bulletin may be filed in Chapter 7, Investments.

Supersedes: This bulletin supersedes TSP Bulletin 90-37, Selection of C and F Funds Asset Manager, dated December 12, 1990.