

**Treasury Report on Receivables and Debt Collection Activities**

Reporting Entity Code: 133

Fiscal Year: 2009

Quarter: 3rd

Type of Receivable: \_\_\_\_\_

Defaulted Guaranteed Loans: \_\_\_\_\_

Administrative: \_\_\_\_\_

Part I - Status of Receivables		
	Number	Dollars
<b>Section A Receivables and Collections</b>		
(1) Beginning FY Balance	2,683	\$ 4,480,414
(2) New Receivables (+)	6,468	\$ 8,647,558
(3) Accruals (+)		\$ 181,106
(4) Collections on Receivables (-)		\$ 9,325,716
(A) At Agency		\$ 8,815,370
(B) At Third Party		\$ -
(C) Asset Sales		
(D) Collections by Treasury through Offset and Cross-Servicing (-)		\$ 510,346
(E) Collections by Sale After Foreclosure (-)		\$ -
(F) Collections by Department of Justice (-)		
(G) Other - must footnote (-)		\$ -
(5) Adjustments (+ or -)	1,214	\$ 363,774
(A) Reclassified/Adjusted Amounts (+ or -)		\$ -
(B) Adjustments Due to Sale of Assets (+ or -)		\$ -
(C) Consolidations (+ or -)		\$ -
(D) Foreclosure Adjustments (+ or -)		\$ -
(E) Written-Off Debts Reinstated for Collections (+)		\$ 363,774
(6) Amounts Written Off (-)	785	\$ 647,946
(A) Currently not Collectible (-)	460	\$ 546,504
(B) Written off and Closed Out (-)	325	\$ 101,442
(7) Ending Balance	2,303	\$ 3,699,190
<b>Section B Additional Receivables Data (Information Only)</b>		
(1) Subsets of Ending Balance		
(A) Foreign/Sovereign Government (+)	0	\$ -
(B) State and Local Government (+)	0	\$ -
(C) Rescheduled Debt - Delinquent (+)	120	\$ 341,793
(D) Rescheduled Debt - Non-Delinquent (+)	181	\$ 812,502
(E) Interest & Late Charges (+)		\$ 61,249
<b>Section C Delinquent Debt (Excluding CNC Debt)</b>		
(1) Delinquencies by Age		
(A) 1-90 Days (+)	692	\$ 833,743
(B) 91-180 Days (+)	359	\$ 270,866
(C) 181-365 Days (+)	448	\$ 231,575
(D) 1-2 Years (+)	2	\$ 11,642
(E) 2-6 Years (+)	0	\$ -
(F) 6-10 Years	0	\$ -
(G) Over 10 Years (+)	0	\$ -
(H) Total Delinquencies by Age	1,501	\$ 1,347,826
(2) Delinquencies by Category		
(A) Commercial (+)		\$ -
(B) Consumer (+)	1,501	\$ 1,347,826
(C) Foreign/Sovereign Government (+)		\$ -
(D) State and Local Government (+)		\$ -
(E) Total Delinquencies by Category	1,501	\$ 1,347,826

Treasury Report on Receivables and Debt Collection Activities

Part II - Debt Management Tool and Technique Performance Data		
	Number	Dollars
<b>Section A Delinquent Debt 180 Days or Less</b>		
<b>(1) Total Delinquencies 1-180 Days</b>		
(A) In Bankruptcy (+)	0	\$ -
(B) In Forbearance or In Formal Appeals Process (+)	0	\$ -
(C) In Foreclosure (+)	0	\$ -
(D) At Private Collection Agencies (+)	0	\$ -
(E) In Litigation (At DOJ or Agency Counsel) (+)	0	
(F) In the Process of Internal Offset (+)	2	\$ 19,577
(G) In Wage Garnishment (+)	0	\$ -
(H) At Treasury for Cross-Servicing (+)	35	\$ 48,634
(I) At Treasury for Offset (+)	0	\$ -
(J) At Agency (+)	1,014	\$ 1,036,398
(K) Other - must footnote (+)	0	\$ -
<b>(L) Total Delinquencies 1-180 Days</b>		<b>\$ 1,104,609</b>
<b>Section B Delinquent Debt (Over 180 Days Delinquent) Eligible for Referral to Treasury for Offset and Cross-Servicing</b>		
<b>(1) Debt Eligible for Referral to Treasury for Collection</b>		
(A) Delinquent Debt Over 180 Days (+)		\$ 243,217
(B) Currently Not Collectible Debts (+)		\$ 3,751,050
<b>(C) Total Delinquent Debt Over 180 Days and CNC Debts</b>		<b>\$ 3,994,267</b>
<i>Debts Ineligible for Treasury Offset Program (TOP) and Cross-Servicing (lines D through G)</i>		
(D) In Bankruptcy (-)	1	\$ 1,153
(E) In Forbearance or Formal Appeals Process (including Litigation) (-)	0	\$ -
(F) In Foreclosure (-)	0	\$ -
(G) Other - must footnote (+ or -)	0	\$ -
<b>(H) Balance of Debt Eligible for Referral to Treasury for Collection</b>	<b>2,515</b>	<b>\$ 3,993,114</b>
<b>(2) Debt Eligible for Referral to Treasury Offset Program</b>		
(A) Debt Eligible for Referral to Treasury for Collection (from 1H)	2,515	\$ 3,993,114
(B) Foreign/Sovereign Debt (-)	0	\$ -
(C) Debt in Litigation for Enforced Collection (-)	0	\$ -
(D) Other - must footnote (+ or -)	0	\$ -
(E) Debt Required to be Referred to Treasury Offset Program by Agency	2515	\$ 3,993,114
(F) Debt Referred to Treasury Offset Program (-)	0	\$ -
(G) Debt Referred to Treasury Offset Program through Cross Servicing (-)	2,446	\$ 3,852,174
<b>(H) Balance Remaining to be Referred 1/</b>	<b>69</b>	<b>\$ 140,940</b>
<b>(3) Debt Eligible for Referral to Treasury or a Designated Debt Collection Center for Cross-Servicing</b>		
(A) Debt Eligible for Referral to Treasury for Collection (from 1H)	2,515	\$ 3,993,114
(B) Foreign/Sovereign Debt (-)	0	\$ -
(C) Debt in Litigation for Enforced Collection (-)	0	\$ -
(D) At Private Collection Agency (-)	0	\$ -
(E) In the Process of Internal Offset (-)	0	
(F) Debt Exempted by Treasury from Cross-Servicing (-)	0	\$ -
(G) Debt Returned from Cross Servicing (-)	0	\$ -
(H) Other - must footnote (+ or -)	0	\$ -
<b>(I) Debt Required To Be Referred To Treasury for a Designated Debt Collection Cent for Cross-Servicing</b>	<b>2,515</b>	<b>\$ 3,993,114</b>
(J) Debt Referred to Treasury or a Designated Debt Collection Center for Cross-Servicing (-)	2,462	\$ 3,935,308
<b>(K) Balance Remaining to be Referred 1/</b>	<b>53</b>	<b>\$ 57,806</b>

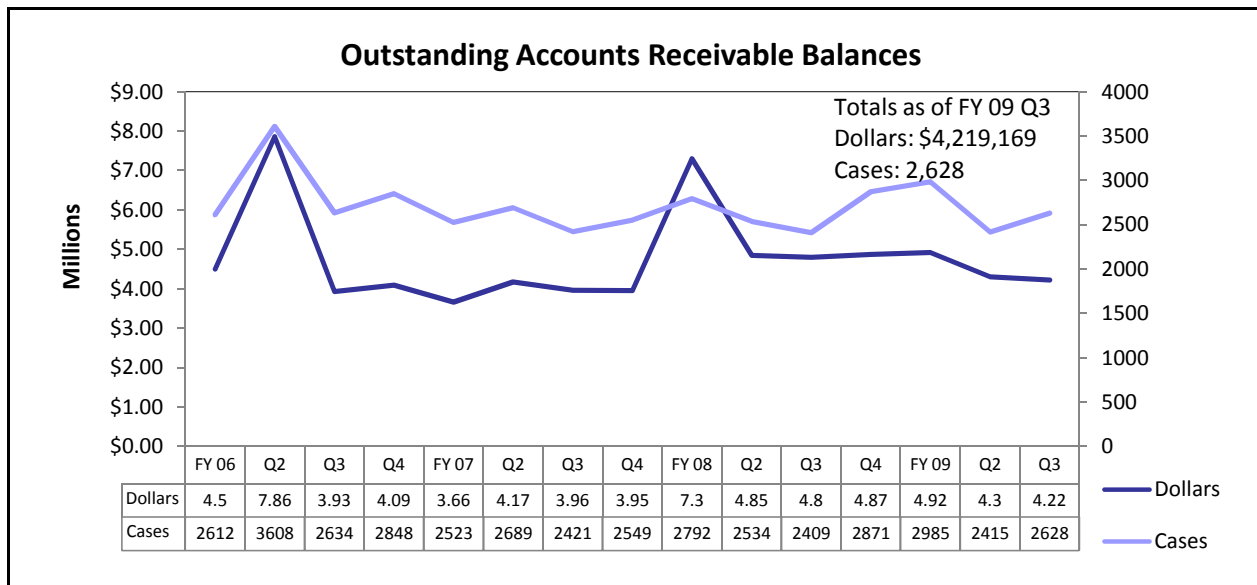
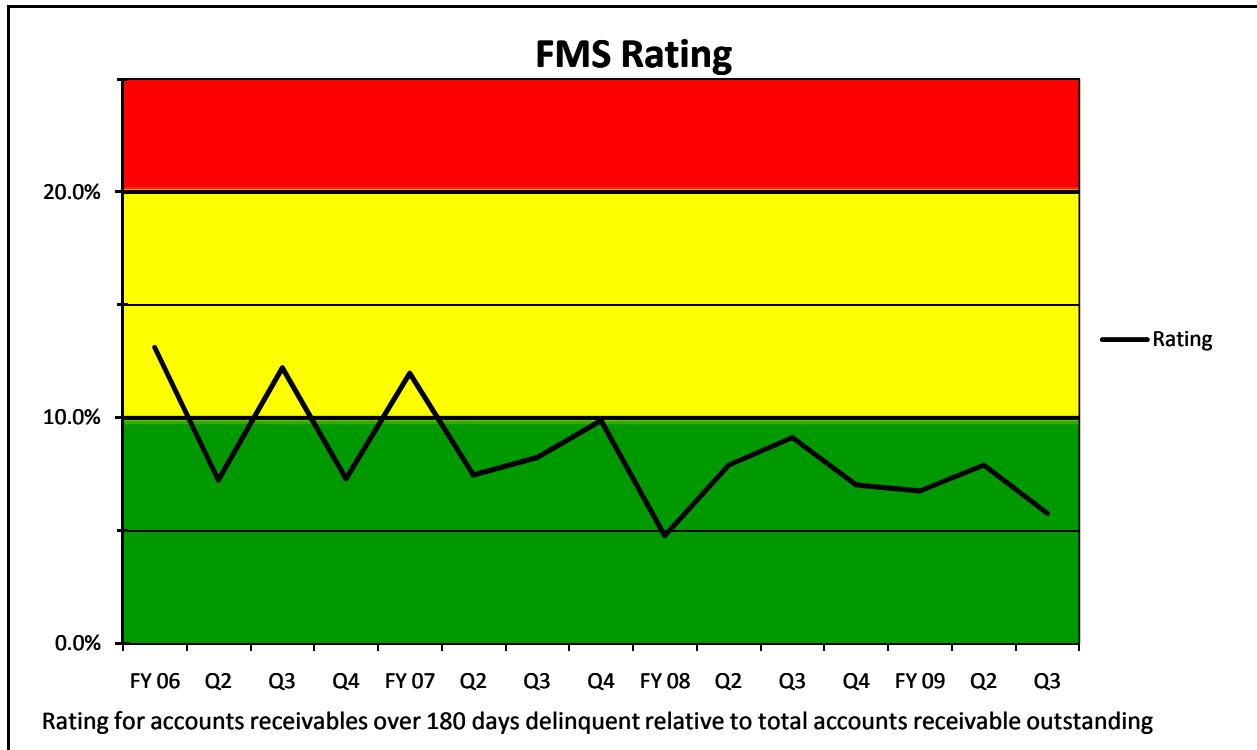
Section C Collections on Delinquent Debt		
<b>(1) Collections on Delinquent Debt</b>		
(A) By Private Collection Agencies (+)	0	\$ -
(B) By Litigation (+)	0	\$ -
(C) By Internal Offset (+)	2	\$ 429
(D) By Third Party (+)	0	\$ -
(E) By Asset Sales (+)	0	\$ -
(F) By Wage Garnishment (+)	0	\$ -
(G) By Treasury/Designated Debt Collection Center Cross-Servicing (+)	1132	\$ 290,037
(H) By Treasury for Offset (+)	0	\$ -
(I) By Agency (+)	3,047	\$ 1,856,106
(J) Other - must footnote (+)	0	\$ -
<b>(K) Total Collections on Delinquent Debt</b>		<b>\$ 2,146,572</b>
<b>Section D CNC Debt Status</b>		
<b>(1) Currently Not Collectible Debts (Written Off and Not Closed Out)</b>		
(A) At Private Collection Agencies (+)	0	\$ -
(B) At Treasury or a Designated Debt Collection Center for Cross Servicing (+)	2,066	\$ 3,751,050
(C) At Treasury for Offset (+)	0	\$ -
(D) Other - must footnote (+)	0	\$ -
(E) Total-Currently Not Collectible Debts (1A thry 1D not mutually exclusive)	2,066	\$ 3,751,050
<b>(2) CNC Debts Closed Out During the Current FY (+)</b>	<b>276</b>	<b>\$ 63,257</b>
<b>Section E Disposition of Closed-Out Debts</b>		
<b>(1) Debts Closed Out During the Previous Calendar Year (CNC and Non-CNC Debts) (+)</b>		
(A) Reported to IRS on Form 1099-C (+)	590	\$ 559,994
(B) At Not Reported to IRS on Form 1099-C - (must footnote) (1-1A) <u>2/</u>	66	\$ 244,502
	524	\$ 315,492

**Treasury Report on Receivables and Debt Collection Activities**

Part III - Footnotes	
<p>1. In process of being referred, will be sent when due process per DCIA is completed.</p> <p>2. Accounts do not meet IRS requirements to issue a 1099-C.</p>	
<b>Agency Contact Information</b>	
<b>Preparer's Name:</b> <u>Jerry Chapman</u> <b>Preparer's Facsimile No.:</b> <u>304-480-7960</u> <b>Supervisor's Name:</b> <u>Kimberley Kiser Krupinski</u> <b>Address:</b> <u>200 3rd Street, PO Box 2188</u> <b>City:</b> <u>Parkersburg</u> <b>State:</b> <u>WV</u>	<b>Telephone Number:</b> <u>304-480-6591</u> <b>E-Mail Address:</b> <u>Kimberley.Krupinski@bpd.treas.gov</u> <b>Telephone Number:</b> <u>304-480-6278</u> <b>E-Mail Address:</b> <u>Sherry.West@bpd.treas.gov</u> <b>Zip Code:</b> <u>26106</u>

## Bureau of the Public Debt Accounts Receivable Analysis

As of June 30, 2009



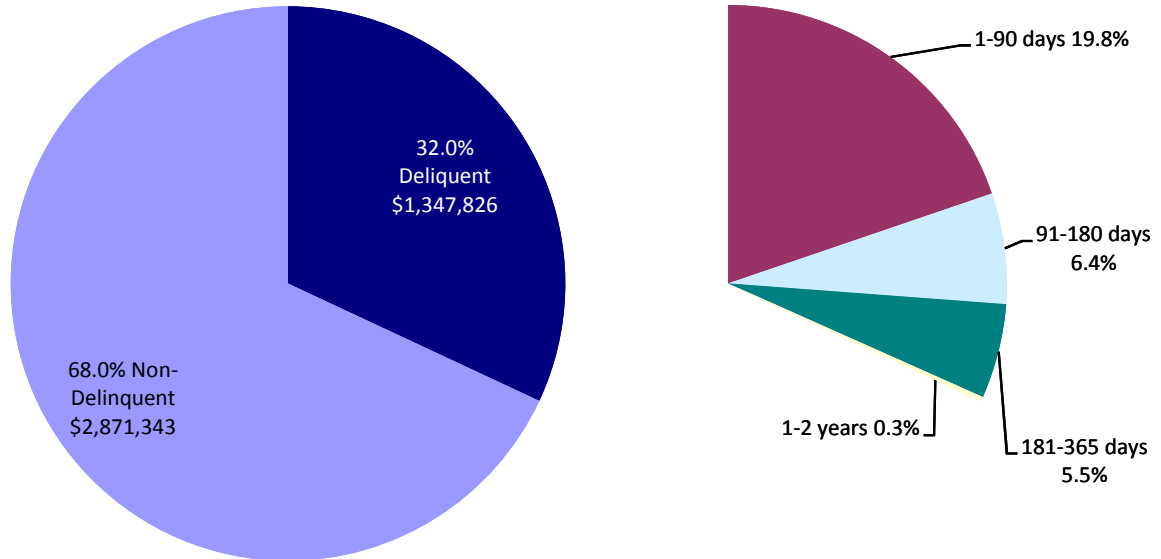
**FY 06 Q2** Legacy TD had a receivable established on the last business day of FY 06 Q2 in the amount of \$1.5 million, which affected the ending balance. The receivable was reversed on the first business day of the FY 06 Q3. A new transaction code and procedure have been established to eliminate this type of receivable.

**FY 08 Q1** TreasuryDirect had receivables established on the last business day of the first quarter of FY 2008 in the amount of \$2.8 million because of ACH returns. These receivables were collected two days after the end of the quarter.

# Bureau of the Public Debt Accounts Receivable Analysis

As of June 30, 2009

## Delinquency Rate by Dollar

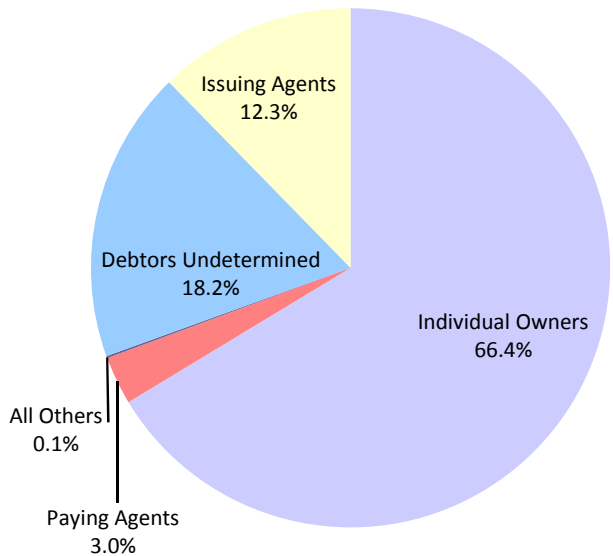


Delinquent cases are those that have been outstanding for more than 30 days.

The average dollar value of delinquent cases is \$898.

The average dollar value of outstanding cases is \$1,605.

## Outstanding Balance by Debtor Type



Four Largest Cases
\$387,038 - Secret Service Investigating
\$229,951 - Debtor Making Payments
\$139,660 - Secret Service Investigating
\$129,328 - New Account

The Individual Owners represent 66.4% of the total dollars outstanding and 85.1% of the outstanding cases.