

## Selected BLS Economic Indicators

# Albany-Schenectady-Troy



### Selected Indicators

This fact sheet presents recent **employment** and **unemployment** figures for the Albany-Schenectady-Troy Metropolitan Statistical Area, New York, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which include wages and salaries and employer costs for employee benefits.

| Consumer Price Index<br>(1982-84) = 100    | Jun.<br>2008 | Jun.<br>2009    | Percent<br>change |
|--|--------------|-----------------|-------------------|
| All Urban Consumers (CPI-U)                |              |                 |                   |
| U.S. City Average                          | 218.815      | 215.693         | -1.4              |
| Northeast                                  | 232.649      | 229.930         | -1.2              |
| Urban Wage Earners & Clerical Workers      |              |                 |                   |
| U.S. City Average                          | 215.223      | 210.972         | -2.0              |
| Northeast                                  | 229.829      | 226.695         | -1.4              |
| Producer Price Index, U.S.<br>(1982 = 100) | Jun.<br>2008 | Jun.<br>2009(p) | Percent<br>change |
| Finished goods                             | 182.4        | 174.1           | -4.6              |
| All commodities                            | 200.5        | 174.1           | -13.2             |
| Industrial commodities                     | 204.0        | 175.5           | -14.0             |

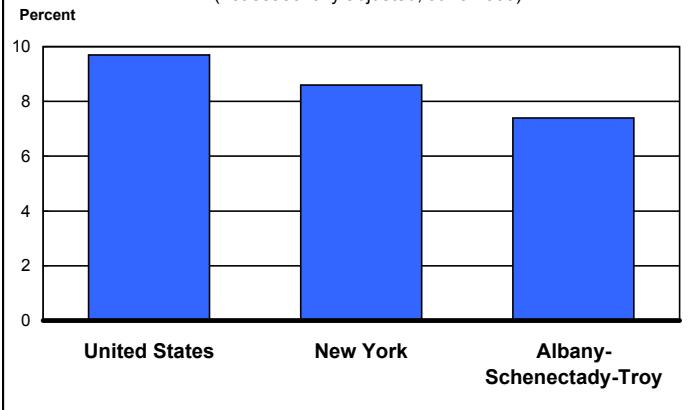
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### Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

| Area                    | Jun.<br>2008 | Jun.<br>2009(p) | Net<br>change | Percent<br>change |
|-------------------------|--------------|-----------------|---------------|-------------------|
| United States           | 8,933        | 15,095          | 6,162         | 69.0              |
| New York                | 498.0        | 846.0           | 348.0         | 69.9              |
| Albany-Schenectady-Troy | 22.5         | 34.3            | 11.7          | 52.1              |

p = preliminary

### Unemployment rates, United States, New York, and Albany-Schenectady-Troy Metropolitan Statistical Area (not seasonally adjusted, June 2009)



| Employment Cost Index<br>(December 2005 = 100) | Mar.<br>2008 | Mar.<br>2009 | Percent<br>change |
|--|--------------|--------------|-------------------|
| Total Compensation-Private Industry            |              |              |                   |
| United States                                  | 107.3        | 109.3        | 1.9               |
| Northeast                                      | 107.4        | 109.8        | 2.2               |
| Occupational wages<br>(selected occupations)   |              |              |                   |
| Albany-Schenectady-Troy                        |              |              |                   |
| Education, training, and library               |              | \$24.36      |                   |
| Healthcare practitioner and technical          |              | 32.22        |                   |
| Food preparation and serving related           |              | 10.56        |                   |
| Sales and related                              |              | 16.50        |                   |
| Office and administrative support              |              | 16.02        |                   |
| Construction and extraction                    |              | 22.14        |                   |
| Installation, maintenance, and repair          |              | 20.79        |                   |
| Production                                     |              | 17.55        |                   |
| Transportation and material moving             |              | 16.14        |                   |

### Nonfarm payroll employment (not seasonally adjusted, in thousands)

| Area                    | Jun.<br>2008 | Jun.<br>2009(p) | Net<br>change | Percent<br>change |
|-------------------------|--------------|-----------------|---------------|-------------------|
| United States           | 138,451.0    | 132,609.0       | -5,842.0      | -4.2              |
| New York                | 8,887.4      | 8,672.5         | -214.9        | -2.4              |
| Albany-Schenectady-Troy | 457.2        | 445.3           | -11.9         | -2.6              |

p = preliminary

### Albany-Schenectady-Troy MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

| Industry                            | Jun.<br>2008 | Jun.<br>2009(p) |
|-------------------------------------|--------------|-----------------|
| Total nonfarm                       | 457.2        | 445.3           |
| Mining, logging, and construction   | 19.3         | 17.1            |
| Manufacturing                       | 22.8         | 21.4            |
| Trade, transportation and utilities | 76.5         | 74.7            |
| Information                         | 9.8          | 9.0             |
| Financial activities                | 26.5         | 25.8            |
| Professional and business services  | 57.5         | 55.5            |
| Education and health services       | 80.5         | 81.3            |
| Leisure and hospitality             | 35.5         | 34.4            |
| Other services                      | 18.4         | 18.3            |
| Government                          | 110.4        | 107.8           |

p = preliminary

Note: Total includes industries not shown separately.

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### The Albany-Schenectady-Troy Metropolitan Statistical Area

comprises Albany, Montgomery, Rensselaer, Saratoga, Schenectady, and Schoharie Counties. **The Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.