

### Budget

#### NancyTally Milled Rice Budget

Reference	DESCRIPTION	USADF Funds	NancyTally Milled Rice Funds
		Costs in Naira	Costs in Naira
<b>PRODUCTION</b>			
A.1	Working Capital (Raw Material)	2,044,000	0
A.2	Rental of Production Facility (2 yrs)	1,000,000	500,000
A.3	Packaging (45,000 sachets)	550,000	0
A.4	Packaging Cartons - 10,000	300,000	0
A.5	Diesel for Generator and Truck (12-mth)	655,200	0
	<b>Sub-Total</b>	<b>4,549,200</b>	<b>500,000</b>
<b>B PERSONNEL (12-MTH) SALARIES</b>			
B.1	Accounts/Finance Officer	600,000	0
B.2	Production Manager	600,000	0
B.3	Marketing Officer	600,000	0
	<b>Sub-Total</b>	<b>1,800,000</b>	<b>0</b>
<b>C TRAINING and TA ASSISTANCE</b>			
C.1	Training / TA Production and QC	720,000	0
C.2	Training on Supply Chain Management	240,000	0
C.3	Training in Financial Management	122,000	0
C.4	Implementation and Training on New Accounting System	240,000	0
C.5	TA Business Management - 12-mth	600,000	0
C.6	Branding and Advertizing	720,000	0
C.7	TA Governance and Strengthen Board	122,000	0
	<b>Sub-Total</b>	<b>2,764,000</b>	<b>0</b>
<b>D SYSTEMS</b>			
D.1	Computer and Accessories	300,000	0
D.2	Accounting Software	500,000	0
	<b>Sub-Total</b>	<b>800,000</b>	<b>0</b>
<b>E USADF-MANDATED AUDIT</b>			
		<b>200,000</b>	<b>0</b>
<b>F EQUIPMENT</b>			
F.1	Vehicle (1 used truck)	0	600,000
F.2	Generator	200,000	200,000
F.3	Production Equipment	0	1,505,000
	<i>Milling Machine - Electric - 1</i>	<i>0</i>	<i>180,000</i>
	<i>Milling Machine - Diesel -1</i>	<i>0</i>	<i>165,000</i>
	<i>Drier - Electric - 1</i>	<i>0</i>	<i>220,000</i>
	<i>Washing Machine/polisher - 1</i>	<i>0</i>	<i>100,000</i>
	<i>Packing /Sealing Machine - 1</i>	<i>0</i>	<i>450,000</i>
	<i>Huller - 1</i>	<i>0</i>	<i>140,000</i>
	<i>Mixer-1</i>	<i>0</i>	<i>250</i>
	<b>Sub-Total</b>	<b>200,000</b>	<b>2,305,000</b>
<b>GRAND TOTAL</b>		<b>10,313,200</b>	<b>2,805,000</b>

Signature Section

USADF



Date

9/30/2007

Client

Date