

Depositories and Financial Agents of the Federal Government

31 CFR Part 202

Collateral Margins Table*

Effective: April 27, 2009
Last Updated: April 27, 2009

Collateral Category	Collateral Value for Securities or Instruments with Market Prices ^{/1} (% of Market Value)			Collateral Value for Securities or Instruments if Market Price Not Available (% of Par or Outstanding Balance)	Collateral Value for Loans Individually Deposited ^{/4} (% of Market Value)	Collateral Value for Loans Not Individually Deposited ^{/5} (% of Outstanding Balance)
	DURATION BUCKETS					
	0 to 5	>5 to 10	>10			
U.S. Treasuries:						
<i>Bills, Notes, Bonds</i>	98%	97%	93%			
<i>Zero Coupons, STRIPS</i>	98%	95%	90%			
U.S. Government Guaranteed Agencies:						
<i>Bills, Notes, Bonds</i>	98%	97%	93%		90%	
<i>Zero Coupons</i>	98%	95%	90%			
U.S. Government Sponsored Enterprises:						
<i>Bills, Notes, Bonds</i>	97%	96%	92%		85%	
<i>Zero Coupons</i>	96%	94%	89%			
International Agencies:						
<i>Bills, Notes, Bonds</i>	97%	95%	93%		80%	
<i>Zero Coupons</i>	94%	92%	86%			
Municipal Bonds	97%	95%	92%		75%	
Corporate Bonds ^{/2}	97%	95%	93%		80%	
U.S. Residential Covered Bonds (AAA) ^{/2}	97%	95%	93%		80%	
Asset-Backed Securities (AAA)	98%	96%	93%		85%	
Mortgage Backed Securities ^{/3}	98%	96%	93%		90%	
Collateralized Mortgage Obligations (AAA)	97%	95%	92%		80%	
Bankers Acceptances ^{/2}					95%	
Commercial Paper ^{/2}	97%				95%	
Student Loans						60%
U.S. Government Agency Guaranteed Loans					93%	90%

*** This document is for informational purposes only and subject to change without notice.
It is not binding on either the Treasury or the Federal Reserve System (FRS) in any particular transaction.**

Notes:

^{/1} New issues are valued at 90 percent of par value until they are priced.

^{/2} Securities and Instruments are not acceptable if they are issued by the pledging bank or by an affiliate of the pledging bank. Corporate bonds include securities issued under the FDIC's Temporary Liquidity Guarantee Program (TLGP).

^{/3} U.S. Government or Guaranteed Agencies' and Government Sponsored Enterprises' (GSE's) only.

^{/4} Pledged loan data received using electronic files formatted according to the FRS's specifications at the direction of Treasury (Automated Loan Deposit - ALD) and certain loans held in vaults.

^{/5} Pledged loan data received using paper reports or electronic files in a format determined by pledging institution.

All pledged collateral must be transferable and owned by the depository free and clear of all liens, charges, or claims. A detailed list of acceptable collateral for the 31 CFR Part 202 Program can be obtained from Treasury's Bureau of the Public Debt website (www.treasurydirect.gov).