



**June 24, 2009**

**MEMORANDUM FOR FEDERAL INVESTMENT CUSTOMERS**

**SUBJECT: INVESTMENT PROCESSING FOR July 3, 2009**

Although Friday, July 3, 2009, is a government holiday the Federal Reserve Banking System will be conducting business as usual, but the government bond market will be closed. The Federal Investments Branch (FIB) will be open for business with limited staff and investment processing on that day. The following outlines the procedures agencies should follow to remain invested:

- No market-based activity will be processed.
- The overnight security issued on Thursday, July 2, 2009 will mature on Friday, July 3, 2009; FIB will receive a new overnight rate for the 3rd from Treasury's Office of Debt Management.
- Agencies must take action for July 3, 2009 to remain invested through the holiday and weekend. This can be accomplished by completing one of the following:
  1. Enter the overnight investment on July 3, through FedInvest to mature on July 6, 2009.
  2. Enter a post-dated transaction prior to July 3, in FedInvest for an overnight investment to mature on July 6, 2009.
  3. Instruct FIB to automatically rollover the principal plus accrued interest paid on July 3, into the overnight security maturing on July 6, 2009. The instruction must be received by FIB no later than 3:00pm on July 3, 2009 via e-mail ([Fedinvestor@bpd.treas.gov](mailto:Fedinvestor@bpd.treas.gov)), fax (304) 480-5212, or phone (304) 480-5151.

Please contact the Federal Investments Branch at (304) 480-5151 or at [Fedinvestor@bpd.treas.gov](mailto:Fedinvestor@bpd.treas.gov) if you have any questions.