



Manufacturing and Services

Office of Travel and Tourism Industries

United States Travel and Tourism Exports, Imports, and the Balance of Trade: 2008



U.S. Travel & Tourism Trends: International Visitor Spending

2008 U.S. Tourism Quick Facts

Did You Know...?

- » *International visitors spent more than \$142 billion on U.S. travel and tourism-related goods and services in 2008.*
- » *This represents a 16% increase over the record set in 2007 and a 77% increase over the post-9-11 low set in 2003.*
- » *Travel and tourism exports accounted for 8% of all U.S. exports and 26% of U.S. services exports.*
- » *The U.S. travel and tourism balance of trade grew more favorably in 2008, increasing 68% to a \$29.7 billion surplus.*
- » *2008 marks the 20th consecutive year that U.S. travel and tourism industries have enjoyed a trade surplus.*

Source: Bureau of Economic Analysis (BEA)

U.S. Travel and Tourism Trends

U.S. Travel and Tourism Exports Reach Historic Heights in 2008

Total international travel receipts (exports) reached unprecedented levels in 2008; indeed, international visitors spent a record-breaking \$142.1 billion on travel to, and tourism-related activities within, the United States—an increase of more than 16% over the previous record set in 2007. More so, international visitor spending has increased appreciably (77%) since the post-September 11th low set in 2003 (\$80.3 billion).

Travel receipts—purchases of travel and tourism-related goods and services by international visitors traveling in the United States—totaled \$110.5 billion for the

year, an increase of 14% over 2007. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the United States, and other items incidental to foreign travel.



Passenger fare receipts—fares received by U.S. carriers (and U.S. vessel operators) from international visitors—increased nearly 24% over 2007 receipts to \$31.6 billion for the year.

Although Americans spent more abroad than ever before (\$112.4 billion), U.S. travel and tourism industries were still able to enjoy a \$29.7 billion trade surplus in 2008, an increase of 68% over 2007!

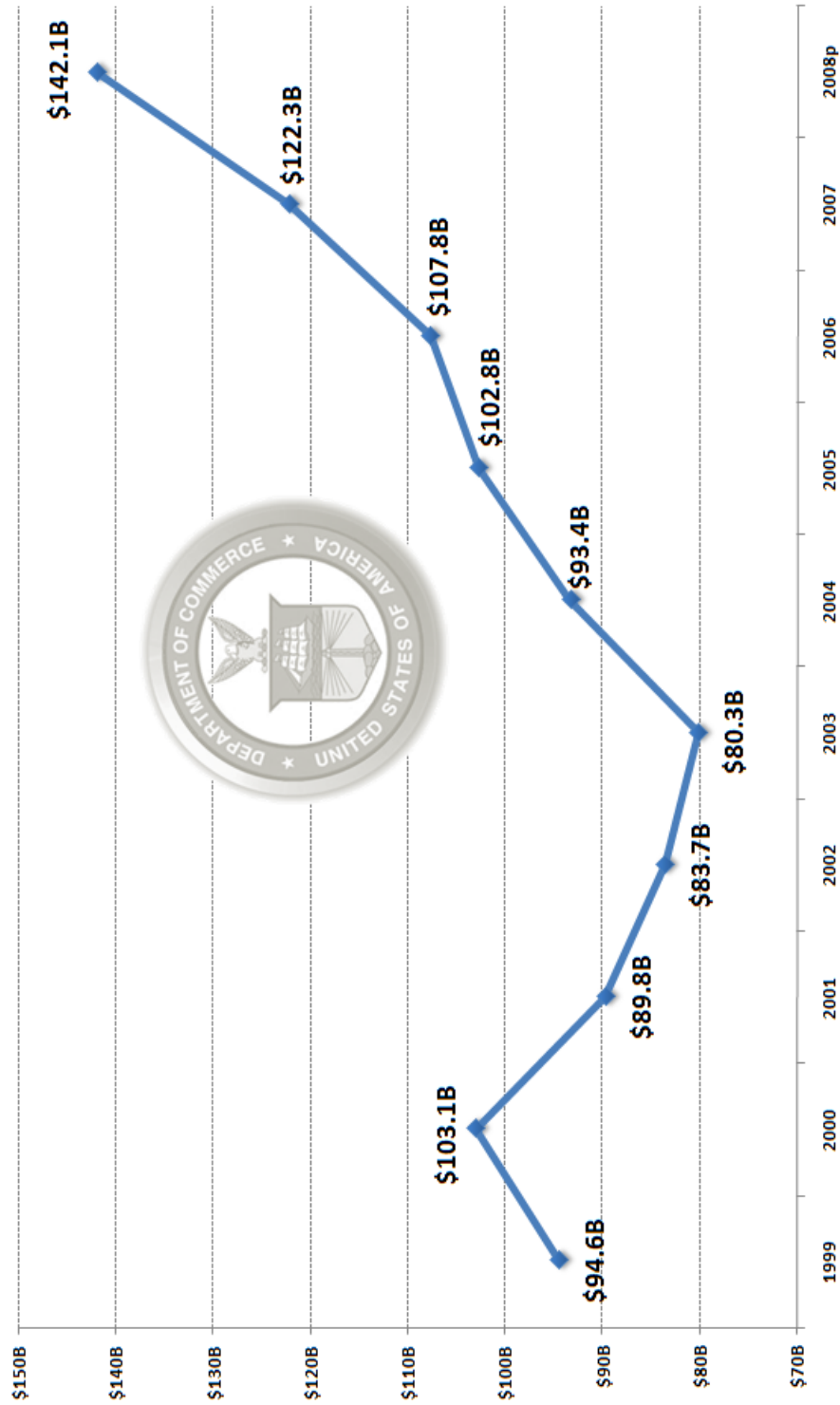


“
The World is a book, and those who do not travel read only a page. -St. Augustine
”

International Visitor Spending in the United States

U.S. Travel and Tourism Exports: 1999- 2008p

International Visitor Spending has Increased 77% Since Post 9-11 Low



(p) Preliminary data subject to future revisions.

Total U.S. Travel and Tourism Exports = 'Travel' Receipts + 'Passenger Fare' Receipts.

Source: U.S. Department of Commerce, International Trade Administration, Manufacturing and Services, Office of Travel and Tourism Industries from the Bureau of Economic Analysis (March 2009).

U.S. Travel & Tourism Trends: International Visitor Spending

U.S. Travel and Tourism Trade: 1999-2008p International Visitor Spending (Exports) and U.S. Spending Abroad (Imports) [Millions of U.S. Dollars]

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008p
Receipts (Exports)										
Total	\$94,586	\$103,087	\$89,819	\$83,651	\$80,250	\$93,397	\$102,769	\$107,756	\$122,298	\$142,107
% Change	3%	9%	-13%	-7%	-4%	16%	10%	5%	13%	16%
Travel	\$74,801	\$82,400	\$71,893	\$66,605	\$64,359	\$74,546	\$81,799	\$85,720	\$96,712	\$110,469
% Change	5%	10%	-13%	-7%	-3%	16%	10%	5%	13%	14%
Passenger Fares	\$19,785	\$20,687	\$17,926	\$17,046	\$15,891	\$18,851	\$20,970	\$22,036	\$25,586	\$31,638
% Change	-2%	5%	-13%	-5%	-7%	19%	11%	5%	16%	24%
Payments (Imports)										
Total	\$80,278	\$88,979	\$82,833	\$78,684	\$78,436	\$90,468	\$95,119	\$99,605	\$104,653	\$112,429
% Change	5%	11%	-7%	-5%	0%	15%	5%	5%	5%	7%
Travel	\$58,963	\$64,705	\$60,200	\$58,715	\$57,447	\$65,750	\$68,970	\$72,104	\$76,167	\$80,000
% Change	4%	10%	-7%	-2%	-2%	14%	5%	5%	6%	5%
Passenger Fares	\$21,315	\$24,274	\$22,633	\$19,969	\$20,989	\$24,718	\$26,149	\$27,501	\$28,486	\$32,429
% Change	7%	14%	-7%	-12%	5%	18%	6%	5%	4%	14%
Balance of Trade	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008p
Trade Surplus	\$14,308	\$14,108	\$6,986	\$4,967	\$1,814	\$2,929	\$7,650	\$8,151	\$17,645	\$29,678

Travel: These accounts cover purchases of goods and services by U.S. persons traveling abroad and by foreign travelers in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the country of travel, and other items incidental to a foreign visit. U.S. travel transactions with both Canada and Mexico include border transactions, such as day trips for shopping and sightseeing.

Passenger Fares: These accounts cover the fares received by U.S. air carriers from foreign residents for travel between the United States and foreign countries and between two foreign points, the fares received by U.S. vessel operators for travel on cruise vessels, and the fares paid by U.S. residents to foreign air carriers for travel between the United States and foreign countries and foreign vessel operators for travel on cruise vessels.

(P) Preliminary data subject to future revisions.

Source: U.S. Department of Commerce, Office of Travel and Tourism Industries from the Bureau of Economic Analysis (March 2009).

U.S. Travel & Tourism Trends: International Visitor Spending

U.S. Travel and Tourism Trade: 2008p

International Visitor Spending (Exports) and U.S. Spending Abroad (Imports)

[Millions of U.S. Dollars]

Country / Region	Exports				Imports				Balance of Trade
	Travel Receipts	Passenger Fare Receipts	Total Travel & Tourism Receipts	2008/2007 Change (%)	Travel Payments	Passenger Fare Payments	Total Travel & Tourism Payments	2008/2007 Change (%)	
Total (All Countries)	\$110,469	\$31,638	\$142,107	16%	\$80,000	\$32,429	\$112,429	7%	\$29,678
Canada	\$14,799	\$3,878	\$18,677	16%	\$6,917	\$394	\$7,311	-4%	\$11,366
Europe	\$38,392	\$11,149	\$49,541	25%	\$25,053	\$15,427	\$40,480	5%	\$9,061
Belgium-Luxembourg	\$839	\$360	\$1,199	24%	\$208	\$122	\$330	50%	\$869
France	\$3,628	\$943	\$4,571	38%	\$3,309	\$1,981	\$5,290	10%	-\$719
Germany	\$4,998	\$1,498	\$6,496	26%	\$3,025	\$3,389	\$6,414	8%	\$82
Italy	\$2,595	\$1,068	\$3,663	38%	\$3,582	\$587	\$4,169	2%	-\$506
Netherlands	\$1,544	\$596	\$2,140	32%	\$1,348	\$815	\$2,163	14%	-\$23
United Kingdom	\$13,593	\$3,862	\$17,455	17%	\$5,960	\$4,879	\$10,839	3%	\$6,616
Latin America and Other Western Hemisphere	\$25,118	\$8,349	\$33,467	10%	\$26,082	\$3,852	\$29,934	8%	\$3,533
South and Central America	\$21,435	\$7,312	\$28,747	11%	\$19,961	\$3,085	\$23,046	8%	\$5,701
Argentina	\$1,084	\$574	\$1,658	32%	\$710	\$93	\$803	10%	\$855
Brazil	\$2,833	\$1,122	\$3,955	26%	\$968	\$313	\$1,281	6%	\$2,674
Mexico	\$7,383	\$2,403	\$9,786	3%	\$10,619	\$883	\$11,502	3%	-\$1,716
Venezuela	\$1,913	\$725	\$2,638	21%	\$332	\$72	\$404	11%	\$2,234

Continued...

U.S. Travel & Tourism Trends: International Visitor Spending

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Country / Region	Exports				Imports				Balance of Trade
	Travel Receipts	Passenger Fare Receipts	Total Travel & Tourism Receipts	2008/2007 Change (%)	Travel Payments	Passenger Fare Payments	Total Travel & Tourism Payments	2008/2007 Change (%)	
Africa	\$1,693	\$431	\$2,124	28%	\$2,333	\$419	\$2,752	9%	-\$628
South Africa	\$378	\$31	\$409	8%	\$446	\$198	\$644	-9%	-\$235
Other	\$1,315	\$400	\$1,715	33%	\$1,887	\$221	\$2,108	15%	-\$393
Middle East	\$2,839	\$455	\$3,294	19%	\$1,887	\$1,133	\$3,020	25%	\$274
Asia and Pacific	\$27,628	\$7,376	\$35,004	11%	\$17,728	\$11,204	\$28,932	11%	\$6,072
Australia	\$3,052	\$760	\$3,812	14%	\$1,405	\$1,048	\$2,453	6%	\$1,359
China	\$2,636	\$913	\$3,549	31%	\$2,378	\$711	\$3,089	-2%	\$460
Hong Kong	\$538	\$175	\$713	11%	\$1,390	\$1,937	\$3,327	26%	-\$2,614
India	\$3,050	\$1,302	\$4,352	18%	\$2,320	\$277	\$2,597	17%	\$1,755
Japan	\$11,285	\$3,795	\$15,080	4%	\$3,855	\$1,489	\$5,344	15%	\$9,736
Republic of Korea	\$2,697	\$121	\$2,818	8%	\$1,178	\$1,597	\$2,775	11%	\$43
Singapore	\$556	\$6	\$562	12%	\$459	\$344	\$803	4%	-\$241
Taiwan	\$1,118	\$44	\$1,162	11%	\$1,081	\$1,789	\$2,870	10%	-\$1,708
Addenda:									
European Union ¹	\$35,271	\$10,228	\$45,499	25%	\$22,852	\$14,700	\$37,552	7%	\$7,947
Overseas ²	\$88,287	\$25,357	\$113,644	18%	\$62,464	\$31,152	\$93,616	9%	\$20,028

¹ The European Union includes Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with 1995, it also includes Austria, Finland, and Sweden; and beginning with 2004, it also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia.

² Excludes Mexico & Canada.

(p) Preliminary data subject to future revisions.

Source: U.S. Department of Commerce, Office of Travel and Tourism Industries from the Bureau of Economic Analysis (March 2009).

U.S. Travel & Tourism Trends: International Visitor Spending

U.S. Goods Exports: 2003-2008 (Millions of U.S. Dollars)

Export Categories (Goods)	2003	2004	2005	2006	2007	2008p
Total Goods Exports	\$713,415	\$807,516	\$894,631	\$1,023,109	\$1,148,481	\$1,291,371
Capital Goods	\$293,673	\$331,441	\$363,321	\$414,987	\$447,433	\$469,477
Industrial Supplies and Materials	\$173,052	\$203,917	\$233,057	\$276,080	\$316,361	\$387,302
Consumer Goods	\$89,908	\$103,239	\$115,286	\$129,074	\$146,102	\$161,185
Automotive Vehicles, Engines & Parts	\$80,633	\$89,213	\$98,406	\$106,977	\$121,045	\$120,935
Food, Feeds, and Beverages	\$55,025	\$56,568	\$58,955	\$65,963	\$84,264	\$108,419
Other Goods	\$21,124	\$23,138	\$25,606	\$30,028	\$33,276	\$44,053

U.S. Services Exports: 2003-2008 (Millions of U.S. Dollars)

Export Categories (Services)	2003	2004	2005	2006	2007	2008p
Total Services Exports	\$304,342	\$353,072	\$389,122	\$433,905	\$497,245	\$544,414
Other Private Services	\$131,563	\$149,262	\$160,051	\$189,050	\$223,483	\$238,334
Travel and Tourism	\$80,250	\$93,397	\$102,769	\$107,756	\$122,298	\$142,107
Travel	\$64,359	\$74,546	\$81,799	\$85,720	\$96,712	\$110,469
Passenger Fares	\$15,891	\$18,851	\$20,970	\$22,036	\$25,586	\$31,638
Royalties and License Fees	\$46,988	\$56,715	\$64,395	\$72,191	\$82,614	\$88,212
Other Transportation	\$31,416	\$36,957	\$41,281	\$46,323	\$51,586	\$59,407

The Contribution of Travel and Tourism: 2003-2008 (Millions of U.S. Dollars)

	2003	2004	2005	2006	2007	2008p
Total Goods & Services Exports	\$1,003,632	\$1,143,848	\$1,263,127	\$1,438,430	\$1,628,461	\$1,819,431
Tourism as a % of Total Exports	8.0%	8.2%	8.1%	7.5%	7.5%	7.8%
Tourism as a % of Total Service Exports	26.4%	26.5%	26.4%	24.8%	24.6%	26.1%

(p) Preliminary data subject to future revisions.

Source: U.S. Department of Commerce, Office of Travel and Tourism Industries from the Bureau of Economic Analysis (March 2009).

U.S. Travel & Tourism Trends: International Visitor Spending

U.S. Goods Imports 2003-2008 (Millions of U.S. Dollars)

Import Categories (Goods)	2003	2004	2005	2006	2007	2008p
Total Goods Imports	\$1,264,307	\$1,477,094	\$1,681,780	\$1,861,380	\$1,967,853	\$2,112,196
Industrial Supplies and Materials	\$314,499	\$412,934	\$524,527	\$602,537	\$639,352	\$782,282
Consumer Goods	\$337,691	\$377,146	\$411,533	\$446,146	\$478,541	\$485,266
Capital Goods	\$295,868	\$343,582	\$379,331	\$418,258	\$444,488	\$453,895
Automotive Vehicles, Engines & Parts	\$210,139	\$228,162	\$239,449	\$256,629	\$258,920	\$233,546
Food, Feeds, and Beverages	\$55,832	\$62,144	\$68,095	\$74,938	\$81,683	\$89,006
Other Goods	\$50,278	\$53,126	\$58,845	\$62,872	\$64,869	\$68,202

U.S. Services Imports 2003-2008 (Millions of U.S. Dollars)

Import Categories (Services)	2003	2004	2005	2006	2007	2008p
Total Services Imports	\$250,365	\$291,224	\$313,540	\$348,918	\$378,130	\$404,719
Other Private Services	\$79,764	\$90,252	\$97,818	\$125,221	\$144,375	\$153,044
Travel and Tourism	\$78,436	\$90,468	\$95,119	\$99,605	\$104,653	\$112,429
Travel	\$57,447	\$65,750	\$68,970	\$72,104	\$76,167	\$80,000
Passenger Fares	\$20,989	\$24,718	\$26,149	\$27,501	\$28,486	\$32,429
Other Transportation	\$44,705	\$54,161	\$61,937	\$65,262	\$67,050	\$71,840
Royalties and License Fees	\$19,033	\$23,266	\$24,612	\$23,777	\$25,048	\$26,468

The Contribution of Travel and Tourism: 2003-2008 (Millions of U.S. Dollars)

	2003	2004	2005	2006	2007	2008p
Total Goods & Services Imports	\$1,486,245	\$1,735,241	\$1,961,266	\$2,175,245	\$2,308,979	\$2,475,977
Tourism as a % of Total Imports	5.3%	5.2%	4.8%	4.6%	4.5%	4.5%
Tourism as a % of Total Service Imports	31.3%	31.1%	30.3%	28.5%	27.7%	27.8%

(p) Preliminary data subject to future revisions.

Source: U.S. Department of Commerce, Office of Travel and Tourism Industries from the Bureau of Economic Analysis (March 2009).

U.S. Travel & Tourism Trends: International Visitor Spending

Balance of Trade (Goods) 2003-2008 (Millions of U.S. Dollars)

Categories (Goods)	2003	2004	2005	2006	2007	2008p
Total Goods Balance	-\$550,892	-\$669,578	-\$787,149	-\$838,271	-\$819,372	-\$820,825
Consumer Goods	-\$247,783	-\$273,907	-\$296,247	-\$317,072	-\$332,439	-\$324,081
Industrial Supplies and Materials	-\$141,447	-\$209,017	-\$291,470	-\$326,457	-\$322,991	-\$394,980
Automotive Vehicles, Engines & Parts	-\$129,506	-\$138,949	-\$141,043	-\$149,652	-\$137,875	-\$112,611
Other Goods	-\$29,154	-\$29,988	-\$33,239	-\$32,844	-\$31,593	-\$24,149
Food, Feeds, and Beverages	-\$807	-\$5,576	-\$9,140	-\$8,975	\$2,581	\$19,413
Capital Goods	-\$2,195	-\$12,141	-\$16,010	-\$3,271	\$2,945	\$15,582

Balance of Trade (Services) 2003-2008 (Millions of U.S. Dollars)

Categories (Services)	2003	2004	2005	2006	2007	2008p
Total Services Balance	\$53,977	\$61,848	\$75,582	\$84,987	\$119,115	\$139,695
Other Private Services	\$51,799	\$59,010	\$62,233	\$63,829	\$79,108	\$85,290
Royalties and License Fees	\$27,955	\$33,449	\$39,783	\$48,414	\$57,566	\$61,744
Travel and Tourism	\$1,814	\$2,929	\$7,650	\$8,151	\$17,645	\$29,678
Travel	\$6,912	\$8,796	\$12,829	\$13,616	\$20,545	\$30,469
Passenger Fares	-\$5,098	-\$5,867	-\$5,179	-\$5,465	-\$2,900	-\$791
Other Transportation	-\$13,289	-\$17,204	-\$20,656	-\$18,939	-\$15,464	-\$12,433

(p) Preliminary data subject to future revisions.

Source: U.S. Department of Commerce, Office of Travel and Tourism Industries from the Bureau of Economic Analysis (March 2009).



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