

U.S. EXPORT FACT SHEET

April 2009 Export Statistics Released June 10, 2009

EXPORT OVERVIEW:

- ➤ With the release of April 2009 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services decreased by 2.3 percent in April 2009 to \$121.1 billion since March 2009, while imports declined 1.4 percent to \$150.3 billion over the same period.
- ➤ In April 2009, the monthly U.S. goods and services trade deficit grew by 2.2 percent to \$29.2 billion when compared to March 2009.
- The largest export markets for U.S. goods year-to-date through April 2009 were Canada (\$63.2 billion), Mexico (\$38.7 billion), China (\$19.6 billion), Japan (\$16.5 billion), and the United Kingdom (\$15.3 billion).

TRADE SPOTLIGHT: Declining U.S. Trade Deficit

- > Through the first four months of 2009, the U.S. trade deficit in goods and services has declined to \$120.4 billion, down 50.8 percent from the \$244.8 billion recorded in the same period of 2008.
- ➤ In services, the U.S. trade surplus has fallen slightly by 10.0 percent to \$43.8 billion year-to-date through April 2009, when compared to the same period of 2008.
- ➤ In goods (on a Census basis), the U.S. trade deficit fell by 43.9 percent (or \$124.4 billion) to \$159.1 billion in the first four months of 2009, when compared to the same period of 2008.
- ➤ Part of the improvement in the U.S. goods trade deficit is due to an increase in the trade surplus in capital goods (except automotive). The trade surplus in capital goods has grown to \$9.1 billion year-to-date through April 2009, up \$10.2 billion from a deficit of \$1.2 billion recorded during the same period of 2008.
- Petroleum products represented the greatest improvement in the deficit, with the deficit in petroleum products declining 56.7 percent (or \$75.4 billion) from \$133.0 billion year-to-date through April 2008 to \$57.7 billion year-to-date through April 2009.
- Year-to-date through April 2009 the U.S. goods trade balance improved with many of our major trading partners. The U.S. goods trade surplus increased to \$5.2 billion with Hong Kong, and \$4.1 billion with the United Arab Emirates year-to-date through April 2009. When comparing the first four months of 2009 to the same period of last year, the U.S. goods trade deficit improved with Canada (\$21.4 billion improvement), Japan (\$16.4 billion improvement), Saudi Arabia (\$10.5 billion improvement), Mexico (\$9.8 billion improvement), and China (\$8.3 billion improvement).

Exports and Imports of Goods and Services

Billions of dollars, monthly rate 250 250 Imports 200 200 Exports 150 150 100 100 50 2001 2003 2005 2009 1999 2007

Trade Deficit in Goods and Services

