

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 57843 / May 21, 2008

Administrative Proceeding
File Nos. 3-12749, 3-12750 and 3-12751

<p>In the Matter of</p> <p>COMMONWEALTH EQUITY SERVICES, LLP d/b/a COMMONWEALTH FINANCIAL NETWORK,</p> <p>Respondent.</p>
<p>In the Matter of</p> <p>DETWILER, MITCHELL, FENTON & GRAVES, INC.,</p> <p>Respondent.</p>
<p>In the Matter of</p> <p>JAMES X. MCCARTY,</p> <p>Respondent.</p>

ORDER DIRECTING
DISBURSEMENT OF FAIR FUND

On December 18, 2007, the Commission published a notice of Plan of Distribution (“Plan”) proposed by the Division of Enforcement in connection with these proceedings (Exchange Act Rel. No. 56981). No comments were received on the Plan and on February 12, 2008, the Plan was approved (Exchange Act Rel. No. 57310).

The Fund Administrator has requested that the Commission approve a disbursement of funds in the amount of \$537,000 from the Fair Fund to Eligible Investors as described in the Plan.

Accordingly, it is ORDERED that \$537,000 shall be disbursed from the Fair Fund to Eligible Investors, as provided for in the Plan.

By the Commission.

Nancy M. Morris
Secretary