

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

Securities Exchange Act of 1934
Release No. 56995 / December 19, 2007

Administrative Proceedings
File No. 3-11590

In the Matter of

Janus Capital Management, LLC

Respondent.

**ORDER EXTENDING TIME TO ENTER
AN ORDER APPROVING OR
DISAPPROVING DISTRIBUTION PLAN**

I.

On May 31, 2007, pursuant to Rule 1103 of the Securities and Exchange Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103, the Commission published a Notice of Proposed Distribution Plan and Opportunity for Comment ("Notice") for the distribution of monies placed into a Fair Fund in the above-captioned matter (Securities Exchange Act Release No. 55835). The Notice invited public comment on the proposed distribution plan through July 2, 2007, and the Commission received public comment that raised various issues.

Rule 1104 of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1104, provides:

At any time after 30 days following publication of notice of a proposed plan of disgorgement or of a proposed Fair Fund plan, the Commission shall, by order, approve, approve with modifications, or disapprove the proposed plan. In the discretion of the Commission, a proposed plan that is substantially modified prior to adoption may be republished for an additional comment period pursuant to 17 CFR 201.1103. The order approving or disapproving the plan should be entered within 30 days after the end of the

final period allowed for comments on the proposed plan unless the Commission or the hearing officer, by written order, allows a longer period for good cause shown.

On July 31, September 27, and November 19, 2007, the Commission extended the thirty-day time period provided in Rule 1104 to October 1, November 20, and December 19, 2007 (Securities Exchange Act Release Nos. 56171, 56569 and 56815), respectively. The Commission believes that additional time is necessary to adequately consider and address all of the comments, and therefore good cause has been shown to extend the time period provided in Rule 1104 for entry of an order approving or disapproving the plan from December 19, 2007 to January 25, 2008.

II.

Accordingly, IT IS ORDERED that:

Pursuant to Rule 1104 of the Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1104, for good cause shown, the time for entering an Order approving or disapproving the proposed distribution plan is extended to January 25, 2008.

For the Commission, by its Secretary, pursuant to delegated authority.

Nancy M. Morris
Secretary