

- Disclosures may be sent by E-Mail to an electronic address designated by the member, or they may be made available at another location, such as an Internet web site;
- If disclosures are not sent by E-Mail, members must receive a notice alerting them to the availability of the disclosures;
- Disclosures posted on a web site must be available for at least 90 days, to allow members adequate time to access and retain the information and;
- Credit unions must make a good faith attempt to redeliver electronic disclosures that are returned undelivered using the address information available in their files.

In addition, some of the rules allow disclosures to be provided in foreign languages as long as disclosures in English are available to those who request them.

A copy of the FRB's March 29, 2001, interim rules can be obtained from the FRB by calling (202) 452-3244 or on its website at <http://www.federalreserve.gov/boarddocs/press/boardacts/2001>.

In March 2001, NCUA issued Regulatory Alert 01-RA-03 providing guidance on the E-Sign Act. As required by the Truth in Savings Act, NCUA amended its Truth In Savings rules to conform to Regulation DD in June 2001. A copy of NCUA's June 14, 2001, revised Truth In Savings rule can be found on NCUA's website at http://www.ncua.gov/news/proposed_regs/final_regs.html.

Sincerely,

/s/
Dennis Dollar
Acting Chairman