

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 28, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828LG3
Series		AA-2011
Interest Rate		1%
High Yield ¹		1.080%
Allotted at High		21.59%
Price		99.842137
Accrued Interest per \$1,000		None
Median Yield ²		1.039%
Low Yield ³		0.950%
Issue Date		July 31, 2009
Maturity Date		July 31, 2011
Original Issue Date		July 31, 2009
Dated Date		July 31, 2009
	Tendered	Accepted
Competitive	\$115,146,000,000	\$41,534,490,500
Noncompetitive	\$440,705,700	\$440,705,700
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$115,611,705,700	\$42,000,196,200⁵
SOMA	\$1,052,108,900	\$1,052,108,900
Total	\$116,663,814,600	\$43,052,305,100
	Tendered	Accepted
Primary Dealer ⁶	\$91,537,000,000	\$26,131,402,500
Direct Bidder ⁷	\$3,067,000,000	\$1,708,134,000
Indirect Bidder ⁸	\$20,542,000,000	\$13,694,954,000
Total Competitive	\$115,146,000,000	\$41,534,490,500

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$115,611,705,700 / \$42,000,196,200 = 2.75$

⁵ Awards to combined Treasury Direct systems = \$347,022,700.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.