

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year TIPS
CUSIP Number		912828LA6
Series		D-2019
Interest Rate		1-7/8%
High Yield ¹		1.920%
Allotted at High		23.38%
Adjusted Price		99.592335
Unadjusted Price ²		99.592335
Adjusted Accrued Interest per \$1,000		None
Unadjusted Accrued Interest per \$1,000 ²		None
TIIN Conversion Factor per \$1,000 ³		4.390726617
Median Yield ⁴		1.799%
Low Yield ⁵		1.630%
Issue Date		July 15, 2009
Maturity Date		July 15, 2019
Original Issue Date		July 15, 2009
Dated Date		July 15, 2009
	Tendered	Accepted
Competitive	\$19,831,446,000	\$7,741,097,000
Noncompetitive	\$258,911,500	\$258,911,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$20,090,357,500	\$8,000,008,500⁷
SOMA	\$135,232,800	\$135,232,800
Total	\$20,225,590,300	\$8,135,241,300
	Tendered	Accepted
Primary Dealer ⁸	\$12,230,800,000	\$3,532,363,000
Direct Bidder ⁹	\$1,841,108,000	\$364,108,000
Indirect Bidder ¹⁰	\$5,759,538,000	\$3,844,626,000
Total Competitive	\$19,831,446,000	\$7,741,097,000

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.00000.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$20,090,357,500 / \$8,000,008,500 = 2.51$

⁷ Awards to combined Treasury Direct systems = \$60,570,300.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.