

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 60237A / July 2, 2009

ADMINISTRATIVE PROCEEDING
File No. 3-13536

Proceeding Instituted against iWorld Projects & Systems, Inc.

On July 2, 2009, the Commission entered an Order Instituting Public Administrative Proceedings and Notice of Hearing Pursuant to Section 12(j) of the Securities Exchange Act of 1934 (the "Order") against iWorld Projects & Systems, Inc., a now-defunct Nevada business development company.

In the Order, the Division of Enforcement alleges that iWorld has failed to file certain reports required under the Exchange Act and has failed to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder.

A hearing will be scheduled before an administrative law judge to: (1) determine whether the allegations contained in the Order are true; (2) provide iWorld an opportunity to dispute the allegations; and (3) determine whether to suspend for a period not exceeding 12 months or revoke the registration of each class of iWorld's securities pursuant to Section 12 of the Exchange Act.

The Order requires the Administrative Law Judge to issue an initial decision no later than 120 days from the date of service of the Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.