## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION May 21, 2009

### ADMINISTRATIVE PROCEEDING

File No. 3-13477

In the Matter of

National Micronetics, Inc., Network Access Solutions Corp., Network Plus Corp., New York Regional Rail Corp., NexGen Vision, Inc., and Noel Group, Inc.

#### ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS AND NOTICE OF HEARING PURSUANT TO SECTION 12(j) OF THE SECURITIES EXCHANGE ACT OF 1934

**Respondents.** 

I.

The Securities and Exchange Commission ("Commission") deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 ("Exchange Act") against Respondents National Micronetics, Inc., Network Access Solutions Corp., Network Plus Corp., New York Regional Rail Corp., NexGen Vision, Inc., and Noel Group, Inc.

#### II.

After an investigation, the Division of Enforcement alleges that:

#### A. RESPONDENTS

1. National Micronetics, Inc. (CIK No. 70333) is a dissolved Delaware corporation located in Kingston, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). National Micronetics is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended March 31, 2000, which reported a net loss of \$595,000 for the prior five months ended December 1, 1998. As of May 18, 2009, the company's stock (symbol "NMIC") was quoted on the Pink Sheets, had five market makers, and was eligible for the "piggyback" exception of Exchange Act Rule 15c2-11(f)(3).

2. Network Access Solutions Corp. (CIK No. 1081665) is a void Delaware corporation located in Herndon, Virginia with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Network is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended March 31, 2002, which reported a net loss of over \$7.7 million for the prior three months. On June 4, 2002, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Delaware, a reorganization plan was confirmed on September 11, 2003, and the case is still pending. As of May 18, 2009, the company's stock (symbol "NASC") was quoted on the Pink Sheets, had seven market makers, and was eligible for the "piggyback" exception of Exchange Act Rule 15c2-11(f)(3).

3. Network Plus Corp. (CIK No. 1065633) is a void Delaware corporation located in Randolph, Massachusetts with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Network Plus is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 2001, which reported a net loss of \$87,855 for the prior nine months. On February 4, 2002, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Delaware, which is still pending. As of May 18, 2009, the company's stock (symbol "NPLSQ") was quoted on the Pink Sheets, had six market makers, and was eligible for the "piggyback" exception of Exchange Act Rule 15c2-11(f)(3).

4. New York Regional Rail Corp. (CIK No. 1020173) is a void Delaware corporation located in West Seneca, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). New York Regional Rail is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2005, which reported a net loss of over \$1.9 million for the prior nine months. On February 7, 2008, the company adopted a plan of complete liquidation and dissolution. As of May 18, 2009, the company's stock (symbol "NYRR") was quoted on the Pink Sheets, had ten market makers, and was eligible for the "piggyback" exception of Exchange Act Rule 15c2-11(f)(3).

5. NexGen Vision, Inc. (CIK No. 1124111) is a void Delaware corporation located in Oldsmar, Florida with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Nexgen is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2003, which reported a net loss of over \$6.4 million for the prior nine months. As of May 18, 2009, the company's stock (symbol "NXGV") was quoted on the Pink Sheets, had five market makers, and was eligible for the "piggyback" exception of Exchange Act Rule 15c2-11(f)(3).

6. Noel Group, Inc. (CIK No. 829269) is a dissolved Delaware corporation located in New York, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Noel Group is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended June 30, 1999, which reported that on March 19, 1997, the company's shareholders agreed to liquidate the company. As of May 18, 2009, the company's stock (symbol "NOEL") was quoted on the Pink Sheets, had three market makers, and was eligible for the "piggyback" exception of Exchange Act Rule 15c2-11(f)(3).

#### **B. DELINQUENT PERIODIC FILINGS**

7. As discussed in more detail above, all of the Respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

8. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports and Rule 13a-13 requires issuers to file quarterly reports.

9. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

#### III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

#### IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy Secretary

Attachment

# <u>Appendix 1</u>

# Chart of Delinquent Filings In the Matter of National Micronetics, Inc., et al.

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
National Micronetics, Inc.					
	10-K	06/24/00	09/22/00	Not filed	104
	10-Q	09/30/00	11/14/00	Not filed	102
	10-Q	12/30/00	02/13/01	Not filed	99
	10-Q	03/31/01	05/15/01	Not filed	96
	10-K	06/30/01	09/28/01	Not filed	92
	10-Q	09/29/01	11/13/01	Not filed	90
	10-Q	12/29/01	02/12/02	Not filed	87
	10-Q	03/30/02	05/14/02	Not filed	84
	10-K	06/29/02	09/27/02	Not filed	80
	10-Q	09/28/02	11/12/02	Not filed	78
	10-Q	12/28/02	02/11/03	Not filed	75
	10-Q	03/29/03	05/13/03	Not filed	72
	10-K	06/28/03	09/26/03	Not filed	68
	10-Q		11/12/03	Not filed	66
	10-Q	12/27/03	02/10/04	Not filed	63
	10-Q	03/27/04	05/11/04	Not filed	60
	10-K		09/24/04	Not filed	56
	10-Q		11/09/04	Not filed	54
	10-Q	12/25/04	02/08/05	Not filed	51
	10-Q		05/10/05	Not filed	48
	10-K	06/25/05	09/23/05	Not filed	44
	10-Q		11/08/05	Not filed	42
	10-Q		02/14/06	Not filed	39
	10-Q		05/09/06	Not filed	36
	10-K		09/22/06	Not filed	32
	10-Q		11/14/06	Not filed	30
	10-Q		02/13/07	Not filed	27
	10-Q		05/15/07	Not filed	24
	10-K		09/28/07	Not filed	20
	10-Q		11/13/07	Not filed	18
	10-Q		02/12/08	Not filed	15
	10-Q	03/29/08	05/13/08	Not filed	12

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
National Micronetics, Inc.	10-K	06/28/08	09/26/08	Not filed	8
(continued)	10-Q	09/27/08	11/12/08	Not filed	6
	10-Q	12/27/08	02/10/09	Not filed	3
	10-Q	03/28/09	05/12/09	Not filed	0
Total Filings Delinquent	36				
Network Access Solutions Corp.					
-	10-Q	06/30/02	08/14/02	Not filed	81
	10-Q	09/30/02	11/14/02	Not filed	78
	10-K	12/31/02	03/31/03	Not filed	74
	10-Q	03/31/03	05/15/03	Not filed	72
	10-Q	06/30/03	08/14/03	Not filed	69
	10-Q	09/30/03	11/14/03	Not filed	66
	10-K	12/31/03	03/30/04	Not filed	62
	10-Q	03/31/04	05/17/04	Not filed	60
	10-Q	06/30/04	08/16/04	Not filed	57
	10-Q	09/30/04	11/15/04	Not filed	54
	10-K	12/31/04	03/31/05	Not filed	50
	10-Q	03/31/05	05/16/05	Not filed	48
	10-Q	06/30/05	08/15/05	Not filed	45
	10-Q	09/30/05	11/14/05	Not filed	42
	10-K	12/31/05	03/31/06	Not filed	38
	10-Q	03/31/06	05/15/06	Not filed	36
	10-Q		08/14/06	Not filed	33
	10-Q	09/30/06	11/14/06	Not filed	30
	10-K	12/31/06	04/02/07	Not filed	25
	10-Q	03/31/07	05/15/07	Not filed	24
	10-Q	06/30/07	08/14/07	Not filed	21
	10-Q	09/30/07	11/14/07	Not filed	18
	10-K	12/31/07	03/31/08	Not filed	14
	10-Q	03/31/08	05/15/08	Not filed	12
	10-Q	06/30/08	08/14/08	Not filed	9
	10-Q	09/30/08	11/14/08	Not filed	6
	10-K	12/31/08	03/31/09	Not filed	2
	10-Q	03/31/09	05/15/09	Not filed	0

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Network Plus Corp.					
	10-K	12/31/01	04/01/02	Not filed	85
	10-Q	03/31/02	05/15/02	Not filed	84
	10-Q	06/30/02	08/14/02	Not filed	81
	10-Q	09/30/02	11/14/02	Not filed	78
	10-K	12/31/02	03/31/03	Not filed	74
	10-Q	03/31/03	05/15/03	Not filed	72
	10-Q	06/30/03	08/14/03	Not filed	69
	10-Q	09/30/03	11/14/03	Not filed	66
	10-K	12/31/03	03/30/04	Not filed	62
	10-Q	03/31/04	05/17/04	Not filed	60
	10-Q	06/30/04	08/16/04	Not filed	57
	10-Q	09/30/04	11/15/04	Not filed	54
	10-K	12/31/04	03/31/05	Not filed	50
	10-Q	03/31/05	05/16/05	Not filed	48
	10-Q	06/30/05	08/15/05	Not filed	45
	10-Q	09/30/05	11/14/05	Not filed	42
	10-K	12/31/05	03/31/06	Not filed	38
	10-Q	03/31/06	05/15/06	Not filed	36
	10-Q	06/30/06	08/14/06	Not filed	33
	10-Q	09/30/06	11/14/06	Not filed	30
	10-K	12/31/06	04/02/07	Not filed	25
	10-Q	03/31/07	05/15/07	Not filed	24
	10-Q	06/30/07	08/14/07	Not filed	21
	10-Q	09/30/07	11/14/07	Not filed	18
	10-K	12/31/07	03/31/08	Not filed	14
	10-Q	03/31/08	05/15/08	Not filed	12
	10-Q	06/30/08	08/14/08	Not filed	9
	10-Q	09/30/08	11/14/08	Not filed	6
	10-K	12/31/08	03/31/09	Not filed	2
	10-Q	03/31/09	05/15/09	Not filed	0
Total Filings Delinquent	30				
New York Regional Rail Corp.					
	10-KSB		03/31/06	Not filed	38
	10-QSB		05/15/06	Not filed	36
	10-QSB		08/14/06	Not filed	33
	10-QSB	09/30/06	11/14/06	Not filed	30

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
New York Regional Rail Corp.	10-KSB	12/31/06	04/02/07	Not filed	25
(continued)	10-QSB	03/31/07	05/15/07	Not filed	24
	10-QSB	06/30/07	08/14/07	Not filed	21
	10-QSB	09/30/07	11/14/07	Not filed	18
	10-KSB	12/31/07	03/31/08	Not filed	14
	10-Q*	03/31/08	05/15/08	Not filed	12
	10-Q*	06/30/08	08/14/08	Not filed	9
	10-Q*	09/30/08	11/14/08	Not filed	6
	10-K*	12/31/08	03/31/09	Not filed	2
	10-Q*	03/31/09	05/15/09	Not filed	0
Total Filings Delinquent	14				
NexGen Vision, Inc.					
	10-KSB	09/30/03	12/29/03	Not filed	65
	10-QSB	12/31/03	02/17/04	Not filed	63
	10-QSB	03/31/04	05/17/04	Not filed	60
	10-QSB	06/30/04	08/16/04	Not filed	57
	10-KSB	09/30/04	12/29/04	Not filed	53
	10-QSB	12/31/04	02/14/05	Not filed	51
	10-QSB	03/31/05	05/16/05	Not filed	48
	10-QSB		08/15/05	Not filed	45
	10-KSB		12/29/05	Not filed	41
	10-QSB		02/14/06	Not filed	39
	10-QSB		05/15/06	Not filed	36
	10-QSB		08/14/06	Not filed	33
	10-KSB		12/29/06	Not filed	29
	10-QSB		02/14/07	Not filed	27
	10-QSB		05/15/07	Not filed	24
	10-QSB		08/14/07	Not filed	21
	10-KSB		12/31/07	Not filed	17
	10-QSB		02/14/08	Not filed	15
	10-QSB		05/15/08	Not filed	12
	10-QSB		08/14/08	Not filed	9
	10-KSB		12/29/08	Not filed	5
	10-Q*		02/17/09	Not filed	3
	10-Q*	03/31/09	05/15/09	Not filed	0

Total Filings Delinquent

23

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Noel Group, Inc.					
Noel Gloup, me.	10-Q	09/30/99	11/15/99	Not filed	114
	10 <u>ф</u> 10-К		03/30/00	Not filed	110
	10 R 10-Q		05/15/00	Not filed	108
	10-Q		08/14/00	Not filed	105
	10-Q		11/14/00	Not filed	102
	10-K		04/02/01	Not filed	97
	10-Q	03/31/01	05/15/01	Not filed	96
	10-Q	06/30/01	08/14/01	Not filed	93
	10-Q	09/30/01	11/14/01	Not filed	90
	10-K	12/31/01	04/01/02	Not filed	85
	10-Q	03/31/02	05/15/02	Not filed	84
	10-Q	06/30/02	08/14/02	Not filed	81
	10-Q	09/30/02	11/14/02	Not filed	78
	10-K	12/31/02	03/31/03	Not filed	74
	10-Q	03/31/03	05/15/03	Not filed	72
	10-Q		08/14/03	Not filed	69
	10-Q		11/14/03	Not filed	66
	10-K		03/30/04	Not filed	62
	10-Q		05/17/04	Not filed	60
	10-Q		08/16/04	Not filed	57
	10-Q		11/15/04	Not filed	54
	10-K		03/31/05	Not filed	50
	10-Q		05/16/05	Not filed	48
	10-Q		08/15/05	Not filed	45
	10-Q		11/14/05	Not filed	42
	10-K		03/31/06 05/15/06	Not filed	38
	10-Q		08/14/06	Not filed Not filed	36 33
	10-Q 10-Q		11/14/06	Not filed	30
	10-Q 10-K		04/02/07	Not filed	25
	10-к 10-Q		04/02/07	Not filed	23
	10-Q 10-Q		08/14/07	Not filed	24 21
	10-Q 10-Q		11/14/07	Not filed	18
	10-Q 10-К		03/31/08	Not filed	14
	10-K 10-Q		05/15/08	Not filed	12
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Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Noel Group, Inc.	10-Q	06/30/08	08/14/08	Not filed	9
(continued)	10-Q	09/30/08	11/14/08	Not filed	6
	10-K	12/31/08	03/31/09	Not filed	2
	10-Q	03/31/09	05/15/09	Not filed	0
Total Filings Delinquent	39				

\* Regulation S-B and its accompanying forms, including Forms 10-QSB and 10-KSB, have been removed from the federal securities laws. See Release No. 34-56994 (Dec. 19, 2007). The removal took effect over a transition period that concluded on March 15, 2009. All reporting companies that previously filed their periodic reports on Forms 10-QSB and 10-KSB are now required to use Forms 10-Q and 10-K instead. Forms 10-QSB and 10-KSB will no longer be available, though issuers that meet the definition of a "smaller reporting company" (generally, a company that has less than \$75 million in public equity float as of the end of its most recently completed second fiscal quarter) have the option of using new, scaled disclosure requirements that Regulation S-K now includes.