

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER	)	
	)	
	)	
Elizabeth Monell-Higgins	)	Dkt. No. 04-0201-I
	)	
Former Manager of IRS Buffalo	)	
Federal Credit Union	)	
Buffalo, New York	)	
Charter No. 11524	)	
	)	

**ORDER OF PROHIBITION**

Pursuant to Section 206(i)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This prohibition results from activities in which you engaged during your affiliation with IRS Buffalo Federal Credit Union (the credit union). This prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency.

This Order has been issued based upon the following information. On or about October 23, 2003 you pled guilty to a felony count of Bank Larceny, in violation of 18 U.S.C. §2113(b). You were sentenced to six (6) months of home detention followed by two (2) years of probation. A copy of the Criminal Judgment and Disposition entered by the United States District Court: Western District of New York is attached to this Order as Attachment 1 and is incorporated by reference herein.

The offense to which you pled guilty was committed while you were employed as the credit union's manager. At the time of your criminal actions, the credit union was federally insured.

This offense involves personal dishonesty and breach of trust. Your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and may threaten to impair public confidence in the credit union involved.

### **NOTICE OF OPPORTUNITY FOR HEARING**

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not likely, pose a threat to the interests of a credit union's members or threaten to

