

# REGULATORY ALERT

NATIONAL CREDIT UNION ADMINISTRATION  
1775 DUKE STREET, ALEXANDRIA, VA 22314

DATE: February 2001 NO.: 01-RA-02

TO: All Credit Unions

SUBJECT: Home Mortgage Disclosure Act

The purpose of this regulatory alert is to inform you of the revised Home Mortgage Disclosure Act (HMDA) reporting threshold.

The Board of Governors of the Federal Reserve System (FRB) announced the exemption threshold for depository institutions required to report data under HMDA is increased from \$30 million to \$31 million in assets and greater effective January 1, 2001.

Under an amendment to the commentary to Regulation C (Home Mortgage Disclosure), depository institutions with assets totaling \$31 million, or less, as of December 31, 2000, are not required to collect HMDA data in 2001. A copy of the amendment is available on the FRB website at:

[www.federalreserve.gov/boarddocs/press/boardacts/2000](http://www.federalreserve.gov/boarddocs/press/boardacts/2000)

The FRB annually adjusts the asset-size exemption threshold for depository institutions based on annual percentage changes in the consumer price index.

If you are required to collect HMDA data, and you have not received the data collection software from the FRB, please contact your regional NCUA office. You may also obtain a **Guide to HMDA Reporting, Getting it Right**, by contacting your regional NCUA office or our publications department at (703) 518-6340.

Sincerely,

\_\_\_\_\_/s/\_\_\_\_\_  
Yolanda T. Wheat  
Chairwoman  
National Credit Union Administration Board

